

Registered number: 02529000

Charity number: 1023182

Karibu Education Centre

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

Prepared By:

Kojo & Co
Certified Accountants
118-120
London Road
Mitcham
Surrey
CR4 3LB

Karibu Education Centre

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2022**

TRUSTEES

Noreen Chambers
Vernon Wilkinson Harris
Elaine Sylvena Holness

SECRETARY

Noreen Chambers

REGISTERED OFFICE

7 Gresham Road
Brixton
London
SW9 7PH

COMPANY NUMBER

02529000

CHARITY NUMBER

1023182

ACCOUNTANTS

Kojo & Co
Certified Accountants
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London Road
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Karibu Education Centre

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2022****CONTENTS**

	Page
Report of the Trustees	3
Independent Examiner's Statement	7
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 to 15
Detailed Statement of Financial Activities	14

Karibu Education Centre

FOR THE YEAR ENDED 31/03/2022**TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31/03/2022

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year were the advancement of education, training, social welfare, recreational and leisure facilities for children and other groups in charitable organisations.

The company is a non-profit making organisation and its operations are funded by other charitable organisations.

The results for the year are given in the attached accounts.

The company does not have a share capital. The liability of its members is limited by guarantee. Any surplus is retained to further its activities.

STRUCTURE GOVERNANCE AND MANAGEMENT

Name: Karibu Education Centre

Company registration number: 02529000

Charity registration number: 1023182

Registered office 7 Gresham Road

London SW9 7PH

Directors Ms Elaine Sylvena Holness

Noreen Chambers

Vernon Wilkinson

Company Secretary Noreen Chambers

Independent examiner Kojo & Co Ltd

Chartered Certified accountants

118-120 London Road

Mitcham, Surrey CR4 3LB

Bankers Natwest Bank Plc

504 Brixton Road, London SW9 8EB

Karibu Education Centre

FOR THE YEAR ENDED 31/03/2022**TRUSTEES' REPORT****TRUSTEES**

Clovis Reid
Kathy White
Vernon Harris

REVIEW OF PAST ACTIVITIES

The year ended 2021 was the most challenging year to date for the organisation.. Hall hire income was decimated. Karibu is reliant on the hall hire to meets its core cost,. With the Pandemic all.similar businesses were closed and we had to refund our clients all the monies paid to us. We applied for whatever grants were available and took out a bounced back loan

SUMMER PROGRAMME

The decision to offer a socially distanced Summer programme was a brave one and one that was an effective response to the needs of the young people. Karibu Education Centre have always priotitised Children in receipt of free school meals, Children whose parents have no recourse to public funds, children in Kniship arrangements, young carers and this year children of key workers. The children relished the opportunity to socialise, all be it with masks on,.They enjoyed the trips that were within London. We managed to go to Greenwich by Uber boat from Vauxhall. We had the first group booking since the lockdown at the Maritime Museum. Museum. The food was the usal hit, and they never fiorgot to demand their fresh fruits with each meal.

PARTNERSHIPS

Brixton BMX club hosted us for a season and the young people enjoyed being trained by professionals who were training young people for the Olympics. The young people enjoyed a trip to Myatts Fields with its Water park, this was as close as we were able to get to the beach this summer.

We negotiated the use of Max Roach Park, the Street Drinkers had to find an alternative and we had to sweep up the broken glass too make it safe for the young people to play.

EDUCATION, EDUCATION, EDUCATION

We decided to recruit qualified and experienced teachers to deliver English, Maths and Science to the children who have suffered a deficit in their learning and this needed to be addressed. The children enjoyed their studies and left the programme going back to school more confident in themselves and their abilities.

GO KARTING

The young people chose Go Karting as their end of year Treat. It was competitive and beyond the reach of most families for a birthday treat so they were all excited and id their best to win.

Karibu Education Centre

FOR THE YEAR ENDED 31/03/2022**TRUSTEES' REPORT****PRESENTATION TO THE FAMILIES**

The young people worked on a presentation for thier families in the form of a Dance and a Afternoon Tea..

FINDINGS FROM THE SUMMER PROGRAMME

A review of the Summer Programme showed that families lacked the technology for effective home learning, having to share one device among four. We will try in future to source additional kits. With the No Bikes at home, some children did not own a bike, so we purchased 4 new bikes and 4 preloved bikes. We presented some children with watches as they were using their phones to tell the time.

FUTURE DEVELOPMENTS

Survival post Cov-d-19

As we gradually come out of the Covid-19 pandemic, the trustees are discussing plans to bring the centre's activities into its normal level.

In the coming year, Karibu would be launching the Kinship Carers support group. This will support families and close friends who are caring for children when for a variety of reasons, their natural parents are unable to care for them

RESERVE POLICY

Karibu Education Centre aims to achieve a balance of reserve equa to 6 month's operating cost. the unrestricted reserves after adjusting for the fixed assets is less than that. However the trustees consider that the current level is adequate in the light of continuous flow of cash from activities in support of the charitable objectrives.

PUBLIC BENEFIT

Karibu Education Centre Limited exists to facilitate the improvement in education and training of children who are excluded from the educarional establishment. It also provides recreational and leisure time activities for such children and young people. In addition it

Karibu Education Centre

FOR THE YEAR ENDED 31/03/2022**TRUSTEES' REPORT**

projects capacity building for economically disadvantaged members of the African and Caribbean communities.

When planning activities or the year we have considered the Charity Commission's guidance on public benefit and in particular the guidance on charities for advancement of education.

STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES

The directors and trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that year. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The directors and trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

Vernon Wilkinson Harris

Karibu Education Centre

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2022****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KARIBU EDUCATION CENTRE**

I report on the accounts of the company for the year ended 31/03/2022 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2022**

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....
Date: 30/03/2023

Kojo & Co
Certified Accountants
118-120
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Karibu Education Centre

**Statement of Financial Activities
for the year ended 31/03/2022**

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	20,684	-	20,684	112,643
Other trading activities	8,322	-	8,322	20
Income from charitable activities	56,572	-	56,572	-
Total Income and endowments	85,578	-	85,578	112,663
Expenses				
Costs of generating funds				
Expenditure on Raised funds	8,411	-	8,411	7,825
Expenditure on Charitable activities	101,017	4,361	105,377	134,657
Total Expenses	109,428	4,361	113,788	142,482
Net gains on investments				
Net Income	(23,850)	(4,361)	(28,210)	(29,819)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	(23,850)	(4,361)	(28,210)	(29,819)
Total funds brought forward	181,637	64,074	245,711	275,530
Net funds carried forward	157,787	59,713	217,501	245,711

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Karibu Education Centre

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	246,489	269,128
CURRENT ASSETS			
Cash at bank and in hand		<u>9,155</u>	<u>23,878</u>
		9,155	23,878
CREDITORS: Amounts falling due within one year	4	<u>9,872</u>	<u>14,297</u>
NET CURRENT (LIABILITIES) / ASSETS		<u>(717)</u>	<u>9,581</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		245,772	278,709
CREDITORS: Amounts falling due after more than one year	5	<u>28,271</u>	<u>32,998</u>
NET ASSETS		<u>217,501</u>	<u>245,711</u>
CAPITAL AND RESERVES			
Unrestricted funds			
General fund	7	137,104	181,637
Designated funds		20,684	-
Restricted funds	8	<u>59,713</u>	<u>64,074</u>
		<u>217,501</u>	<u>245,711</u>

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 30/03/2023 and signed on their behalf by

.....
Elaine Sylvena Holness
Trustee

Karibu Education Centre

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

1. ACCOUNTING POLICIES**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	4%
Equipment	25%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2022	<i>2021</i>
	No.	No.
Average number of employees	-	5

Karibu Education Centre

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Fixtures and Fittings £	Equipment £	Motor Cars £	Total £
Cost					
At 01/04/2021	545,077	46,577	66,179	26,445	684,278
At 31/03/2022	545,077	46,577	66,179	26,445	684,278
Depreciation					
At 01/04/2021	277,449	46,576	64,681	26,444	415,150
For the year	21,803	-	836	-	22,639
At 31/03/2022	299,252	46,576	65,517	26,444	437,789
Net Book Amounts					
At 31/03/2022	245,825	1	662	1	246,489
At 31/03/2021	267,628	1	1,498	1	269,128

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	943	295
Taxation and social security	1,389	4,132
Other creditors	7,540	9,870
	<u>9,872</u>	<u>14,297</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	28,271	32,998
	<u>28,271</u>	<u>32,998</u>

Included in other creditors are:

Karibu Education Centre

6. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1.00, to the company should it be wound up. At 31/03/2022 there were 4 members.

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	181,637	64,893	(109,426)	-	137,104
	-	20,684	-	-	20,684
	<u>181,637</u>	<u>85,577</u>	<u>(109,426)</u>	<u>-</u>	<u>157,788</u>

8. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
	64,074	-	(4,361)	-	59,713
	<u>64,074</u>	<u>-</u>	<u>(4,361)</u>	<u>-</u>	<u>59,713</u>

Property Purchase fund

Donations received for the purchase of 7 Gresham Road

Karibu Education Centre

Incoming Resources
for the year ended 31/03/2022

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds		
Grants- Covid-19		
Grants- The Hadley Trust	-	62,000
Covid -19 grants	<u>20,684</u>	<u>81,643</u>
	20,684	143,643
	<u>20,684</u>	<u>112,643</u>
Other		
Sundry donations	<u>8,322</u>	<u>20</u>
	8,322	20
	<u>8,322</u>	<u>20</u>
Charitable Activity		
Catering services	25,480	-
Hire of hall	<u>31,092</u>	<u>-</u>
	56,572	-
	<u>56,572</u>	<u>-</u>
	<u>85,578</u>	<u>112,663</u>

Karibu Education Centre

Expenses
for the year ended 31/03/2022

	2022	<i>2021</i>
	£	£
Expenses		
Costs of generating funds		
Fundraising Trading Costs		
Function cost	8,411	<i>7,825</i>
	<u>8,411</u>	<u><i>7,825</i></u>
	<u>8,411</u>	<u><i>7,825</i></u>
 Charitable Activities		
20		
Rates	2,019	<i>204</i>
Heat and light	10,720	<i>12,454</i>
Cleaning	4,038	<i>2,978</i>
Repairs and renewals	13,535	<i>24,889</i>
Voluntary expenses	34,313	<i>-</i>
General wages	-	<i>55,768</i>
Premises licence	295	<i>530</i>
Motor and travelling expense	941	<i>-</i>
Professional fees	2,500	<i>2,500</i>
Insurance	7,954	<i>7,227</i>
Stationery & office supplies	568	<i>27</i>
Telephone	3,678	<i>3,639</i>
Security costs	758	<i>1,171</i>
Bank charges	518	<i>598</i>
Bank interest	543	<i>-</i>
Sundry expenses	358	<i>33</i>
Depreciation of land and buildings	21,803	<i>21,803</i>
Depreciation of equipment	836	<i>836</i>
	<u>105,377</u>	<u><i>134,657</i></u>
	<u>113,788</u>	<u><i>142,482</i></u>

