

**THE AYLESFORD
FAMILY CHARITABLE TRUST**

**ACCOUNTS FOR THE
YEAR ENDED 5 APRIL 2022**

THE AYLESFORD FAMILY CHARITABLE TRUST

TRUSTEES ANNUAL REPORT AS AT 5 APRIL 2022

Charity Registration No.	328299
Trustees:	Lord Aylesford Lady Aylesford
Principal Address:	Packington Hall Meriden Warwickshire CV7 7HF
Bankers:	Lloyds Bank Plc Colmore Row Birmingham B3 3AD
Solicitors:	Shakespeare Martineau No.1 Colmore Square Birmingham B4 6AA
Independent Examiner:	Gregg Olnier Harrison Beale & Owen Limited Seven Stars House 1 Wheeler Road Coventry CV3 4LB
Governing Instrument:	Deed of Settlement dates 27 March 1989
Objects:	The objects of Charity are to apply the income for general charitable purposes. There has been no change in the way the Trustees meet the objectives during the year. Although many of the grants made by the Trustees are repeated, the Trustees do not, as a matter of policy, feel obliged to repeat any specific grant.
Management of the Charity:	All matters of policy management and recruiting, appointment, induction and training new trustees are determined by the Trustees. The Trustees must never be less than two in number.

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TRUSTEES ANNUAL REPORT AS AT 5 APRIL 2022

Review of Transactions and Financial Position:

The net surplus of the Trust for the year ended 5 April 2022 amounted to £78,413. Grants totalling £47,940 were made during the year. The Trust made net realised gains of £27,535 and net unrealised gains of £41,541 during the year.

No new Trustees were appointed during the year. The existing Trustees are experienced in the affairs of the Charity, and will be given training as and when it is necessary.

The object of the Trust is to donate money earned from investments to the benefit of a range of Charities, most of these being small and local. This strategy was carried out during the year, the Trust making 22 donations ranging from £250 to £25,000. Our objects for next year remain the same and our strategy of making a large number of small donations will continue.

Public Benefit: the Trustees have applied the guidance from the Charities Commission relating to Public Benefit when making donations. Public Benefit is inherent in the objects of the Charity.

Investment Powers

The Trustees' investment powers are governed by the Trust Deed, which permits the Charity's funds to be invested in any security the Trustees see fit.

The Trustees are advised in investment matters by Sarasin.

Statement of Trustees' Responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and the application of those resources for that period.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity.

The Trustees are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Risk and Reserve Policy

The Trustees have established a policy of maintaining sufficient unrestricted funds in case of contingences.

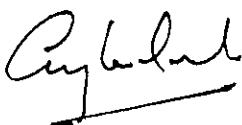
The Trustees have assessed the major risks to which the trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate to the major risks.

Approved by the Trustees on:

6th Oct '22

and signed on their behalf by:

Lord Aylesford
Chairman of Trustees



**INDEPENDENT EXAMINER'S REPORT OF THE TRUSTEES OF
THE AYLESFORD FAMILY CHARITABLE TRUST**

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 5 April 2022 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

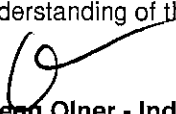
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Gregg Olnor - Independent Examiner

Dated: 6/16/22

THE AYLESFORD FAMILY CHARITABLE TRUST

BALANCE SHEET AS AT 5 APRIL 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
Fixed assets			
Investments	2	2,374,258	2,269,278
Current assets			
Lloyds Bank		55,254	25,575
Sarasin Account		<u>23,914</u>	<u>80,160</u>
		79,168	105,735
Current liabilities			
Accruals		<u>(720)</u>	<u>(720)</u>
Net current assets		78,448	105,015
Total net assets		<u><u>2,452,706</u></u>	<u><u>2,374,293</u></u>
Represented by:			
General Funds		2,452,706	2,374,293
Total Funds		<u><u>2,452,706</u></u>	<u><u>2,374,293</u></u>

Approved by the Board of Trustees on 6th Oct 22 and signed on behalf of the Trustees.

Lord Aylesford



THE AYLESFORD FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES GENERAL INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
Income Resources			
Investment Income		56,920	59,364
Bank Interest		60	151
Event Income		1,358	-
Total Incoming Resources		<u>58,338</u>	<u>59,515</u>
Resources Expended			
Charitable Activities - Donations	3	47,940	70,750
Investment Fund Management & Other Fees		341	879
Governance Costs - Accountants fee		720	1,446
Total Resources Expended		<u>49,001</u>	<u>73,075</u>
Net Incoming/(Outgoing) Resources before transfers and other recognised gains		9,337	(13,560)
Unrealised (Losses)/Gains		41,541	364,629
Realised Gains		<u>27,535</u>	<u>50,596</u>
Net movements in funds		78,413	401,665
Funds brought forward at 6 April 2021		<u>2,374,293</u>	<u>1,972,628</u>
Funds carried forward at 5 April 2022		<u><u>2,452,706</u></u>	<u><u>2,374,293</u></u>

THE AYLESFORD FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting Policies

a. Scope and basis of the financial statements

The accounts have been prepared under the historical cost convention, with the exception of investments which are included at market value. They are in accordance with the applicable accounting standards and comply with the requirements of the Accounting and Reporting by Charities - Statement of Recommended Practice and the Charities Act 2011.

b. Income and Expenditure

All income and expenditure is accounted for on a receipts and payments basis.

c. Investments

Investments on a recognised stock exchange are valued at market value at the year end.

d. Tax Repayments

Incoming resources from tax claims are included in the SOFA at the same time as the gift to which they relate.

e. Investment Income

This and any associated tax credits are included in the accounts when receivable.

THE AYLESFORD FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

2 . Fixed Asset Investments	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Quoted Investments		
Market value at 6 April 2021	2,269,278	1,870,002
Less		
Net unrealised investment gains/(losses)	41,541	364,629
Disposal		
(Proceeds: £36,254; Profit: £27,535)	(8,719)	(19,203)
Add		
Additions at cost	72,158	53,850
Market Value at 5th April 2022	2,374,258	2,269,278
Historical Cost	1,598,719	1,535,280

The market value of investments includes £980,569 relating to assets based in the United Kingdom and £1,393,689 relating to overseas based assets.

THE AYLESFORD FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

3. Donations

	£
1 F.O.I.L	£250.00
2 Village Voices	£500.00
3 UK Sailing	£1,000.00
4 The Hands Up Foundation	£1,095.00
5 Meriden Tree of Life	£400.00
6 Solihull Mind	£2,695.00
7 Homes of Children	£2,000.00
8 Church of England	£2,000.00
9 Living Painting Trust	£1,500.00
10 Tall Ships Youth	£1,000.00
11 Mercy Ships UK	£1,000.00
12 Chance To Shine	£1,000.00
13 Insight	£1,000.00
14 Farm Africa	£1,000.00
15 Sightsavers	£1,000.00
16 Myton Hospice	£1,000.00
17 Animal Care Trust	£1,000.00
18 Midlands Air Ambulance	£1,000.00
19 Dream Makers	£1,000.00
20 Giving Hands Mission	£1,000.00
21 England & Wales Blind Golf	£500.00
22 St James' Packington Trust	£25,000.00
Total:	£47,940.00

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

4 Trustees Remuneration

Neither the Trustees nor persons connected with them received any remuneration, other benefits or reimbursement of expenses from the Trust.

5 Controlling Party

The board of Trustees is the controlling party of the Charity.

6 Unrestricted Income Funds

	Balance @ 6 April 2021	Income Resources	Outgoing Resources	Unrealised/ Realised gains	Balance @ 5 April 2021
General funds	2,374,293	58,338	(49,001)	69,076	2,452,706