
THE ST JAMES GREAT PACKINGTON TRUST

(Charity Number 1023156)

ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2021

THE ST JAMES GREAT PACKINGTON TRUST

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THE ST JAMES GREAT PACKINGTON TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2021, which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnor - Harrison Beale & Owen

27th January 2022

Highdown House, 11 Highdown Road, Leamington Spa, CV31 1XT

THE ST JAMES GREAT PACKINGTON TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR TO 31 MARCH 2021

Status: The St James Great Packington Trust is registered with the Charity Commission (Number 1023156).

The trust is governed by a deed dated 1 June 1993.

Trustees: Lord and Lady Aylesford
Mr Nicholas Barlow

Principal Address: Packington Hall
Packington Park
Meriden
Warwickshire
CV7 7HF

Principal Advisors: **Bankers**

Lloyds Bank Plc
New Street
Birmingham
B2 4QZ

Solicitors

Shakespeare Martineau
1 Colmore Square
Birmingham
B4 6AA

THE ST JAMES GREAT PACKINGTON TRUST

ANNUAL REPORT

FOR THE YEAR TO 31 MARCH 2021

St James Church is owned by The James Great Packington Trust following a conveyance dated 14 November 1994, from the Church Commissioners. The Conveyance of the Church arose from a Pastoral Scheme dated 1 March 1994 made under The Pastoral Measure 1983.

Charity's Objects

The object of the Trust is to hold the capital and income of the Trust Fund upon trust to apply the income and all or such parts or parts of the capital at such times in such manner as the Trustees may in their absolute discretion think fit or towards:

- the preservation, repair and improvement of St James' Church for the benefit of the general public;
- the advancement of religion through the letting of the property to the friends of St James Great Packington who are responsible for the maintenance of the Church of England services and meetings in the Church; and
- the promotion of the arts and education through the holding of public concerts, lectures and meetings in the Church.

Public Benefit

The trustees have read and applied the guidance from the Charities Commission relating to public benefit, and is inherent in the objects of the charity.

Activities and Review of the Year

The Church is essentially a private chapel but can be used, under a Pastoral Scheme, for cultural purposes (not specifically defined and in addition to religious purposes) and remains in use de facto, as the Parish Church for Great and Little Packington Parishes.

The uses to which the Church can be put are fairly limited. Currently, there are religious services, occasional concerts and recitals, the latter designed to raise funds for the maintenance of the Church fabric.

The net resources incoming for the year amounted to £7,652.29. There are no restricted funds.

No new Trustees were appointed during the year. The existing Trustees are experienced in the affairs of the Charity, and will be given training as and when it is necessary.

THE ST JAMES GREAT PACKINGTON TRUST
ANNUAL REPORT (CONTINUED)
FOR THE YEAR TO 31 MARCH 2021

Risk and Reserve Policy

The Trustees have established a policy of maintaining sufficient unrestricted funds in case of contingencies.

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment Policy

The Trustees investment powers are governed by the Trust Deed, which permits the Trust's funds to be invested in any security the Trustees see fit.

Future Plans

To continue to meet the Charity's objectives.

Trustees

The Trustees shown on page 3 have all served for the whole of the year.

For and on behalf of the Trustees

Lord Aylesford

27th January 2022

THE ST JAMES GREAT PACKINGTON TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR TO 31 MARCH 2021

Income and Expenditure	Notes	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources			
Donations	5	32,351.36	9,575.00
Other Income	6	-	1,600.01
Total Incoming Resources		<u>32,351.36</u>	<u>11,175.01</u>
Resources Expended			
Direct Charitable Expenditure	2	24,699.07	11,096.74
Total Resources Expended		<u>24,699.07</u>	<u>11,096.74</u>
Resources incoming/ (Net expended resources for the year)		7,652.29	78.27
Unrestricted funds at 1 April 2020		<u>1,202.91</u>	<u>1,124.64</u>
Unrestricted funds at 31 March 2021		<u>8,855.20</u>	<u>1,202.91</u>
Total recognised gains and losses			

The Charity had no recognised gains or losses other than the net incoming/outgoing resources for the above financial year.

The notes on pages 8 to 10 form part of these financial statements.

THE ST JAMES GREAT PACKINGTON TRUST

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Land & Buildings	3		1.00		1.00
Current Assets					
Bank Current Account		11,815.15		1,028.66	
Bank Deposit Account		23.18		23.18	
Debtors	8	1,572.14		542.00	
		<u>13,410.47</u>		<u>1,593.84</u>	
Less Current Liabilities					
Creditors	9	<u>(4,556.27)</u>		<u>(391.93)</u>	
Net Current Assets			<u>8,854.20</u>		<u>1,201.91</u>
Net Assets			<u>8,855.20</u>		<u>1,202.91</u>
<u>Unrestricted Funds</u>			<u>8,855.20</u>		<u>1,202.91</u>

Approved by the Board of Trustees on **27th January 2022** and signed on behalf of the Trustees.

Lord Aylesford

The notes on pages 8 to 10 form part of these financial statements.

THE ST JAMES GREAT PACKINGTON TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

a) Basis of Accounting

The accounts are prepared on the historical cost basis of accounting, and are prepared in accordance with the Statement of Recommended Practice, applicable accounting standards and the Charities Act 2011.

b) Donations

Donations are accounted for when received.

c) Resources Expended

Expenditure is accounted for on an accruals basis.

d) Fixed Assets and Depreciation

Land and buildings are stated at valuation.

The buildings are maintained in a state of repair such that their estimated residual value is not less than their carrying amount in accounts and therefore an annual charge for depreciation would be nil.

e) Grants

Grants are received from English Heritage and are credited to the Statement of Financial Activities during the period of account and provisions are made as necessary.

THE ST JAMES GREAT PACKINGTON TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2. **Direct Charitable Expenditure**

	2021 £	2020 £
Heat, Light, Cleaning, Gardening & Insurance	11,545.65	10,207.74
Property and Fabric Maintenance	12,681.35	480.50
Stationery	59.57	-
Organ Tuning and Maintenance	412.50	408.50
	<u>24,699.07</u>	<u>11,096.74</u>

3. **Fixed Assets**

	2021 £	2020 £
Land and Buildings	<u>1.00</u>	<u>1.00</u>

The land and buildings were valued on 2 July 1997 by Barlow Associates, Chartered Surveyors. The low valuation of the property is due to the fact that, in their opinion, the property is not saleable. The Trustees are not aware of any material changes since the last valuation.

4. **Trustees' remuneration and expenses**

Neither the Trustees, nor the persons connected with them received any remuneration, other benefits or reimbursements of expenses from the Trust in either the current or prior year.

5. **Voluntary Income - Donations**

	2021 £	2020 £
The Aylesford Family Charitable Trust	30,000.00	-
Other	2,351.36	9,575.00
	<u>32,351.36</u>	<u>9,575.00</u>

6. **Other Income**

	2021 £	2020 £
Concert and Event Income	-	1,058.01
Church Usage Fees	-	542.00
	<u>-</u>	<u>1,600.01</u>

THE ST JAMES GREAT PACKINGTON TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7. **Controlling Party**

The board of Trustees is the controlling party of the Charity.

8. **Debtors**

	2021	2020
	£	£
St James Great Packington Friends - Entry fees 2020/2021	-	542.00
HMRC - VAT Refund	1,572.14	-
	<u>1,572.14</u>	<u>542.00</u>

9. **Creditors**

	2021	2020
	£	£
Packington Estate Enterprises Limited	3,627.86	109.00
S Jennings (Cleaning)	270.00	280.00
E:ON (Electricity)	655.48	-
HMRC - VAT payment	2.93	2.93
	<u>4,556.27</u>	<u>391.93</u>