

Charity registration number 1023074 (England and Wales)

ABBOTSHAM & ALWINGTON PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

ABBOTSHAM & ALWINGTON PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C T Skelton Ms L Taylor Ms Z Stevens Ms E Thorne Ms A Cole Ms S Cox Ms G Hocking Ms S Smith Ms H Leigh Mr T G Vanstone	(Appointed 10 October 2024) (Appointed 10 October 2024) (Appointed 10 October 2024) (Appointed 10 October 2024)
Charity registration	England and Wales	1023074
Principal address	Old School Rooms & Majors Office Abbotsham Bideford Devon EX39 5AP	
Independent examiner	Simpkins Edwards LLP Millennium House Brannam Crescent Roundswell Business Park Barnstaple Devon EX31 3TD	

ABBOTSHAM & ALWINGTON PRE-SCHOOL

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ABBOTSHAM & ALWINGTON PRE-SCHOOL

TRUSTEE'S REPORT REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Objects and aims

To enhance the development and education of children under statutory school age by encouraging children to make new friends, explore, discover and learn through play in a safe and secure environment.

The charity enables children aged 3-5 years old to learn in an exciting and engaging environment, with activities designed to motivate and inspire, and be fun!

We follow the Early Years Foundation Stage (EYFS) and believe strongly that children of pre-school age learn best through stimulating and varied play activities.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

TRUSTEE'S REPORT REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Achievements and performance

Significant activities and achievements against objectives

We started the year (Sept 2024) with 26 on register. 25 left in (July 2025).

We ended the year in July 2025 with 41 on register – this was a little busier than the previous year but we still did have with some sessions left with spaces that didn't get filled. Unlike this current academic year in which we are completely full with a waiting list now.

25 Children left us in July 2025 to start primary school. Children went to St Helen's, St Mary's, Newport and Woolsery.

Some of the activities we learnt about and enjoyed last year were –

- All about me
- 3 x artist weeks – we looked at famous artists or choose our favourite illustration from a book and had a go at copying it.
- New life – the children particularly enjoyed the tadpoles.
- Sensory week
- Cooking week and many more...

We celebrated World Kindness Day – we walked around the village giving out roses to spread some happiness. This was really appreciated by the villagers, one of them made a Facebook post thanking us for making their day.

The children enjoyed, as did we, our annual Nativity. The children were so brave and we were really proud of them.

Our Christmas party was a hit – we had Magic Martin in, followed by our fabulous Santa aka Phil Stone.

Visitors to our setting have been:

Goal Getters – 3 x 6 week blocks

Trial session of Magical Tots with Miss Roisin

Jiggy Wrigglers came to do a session with us

4 x visits from the librarian

Charlotte Turnbull - photographer

Early years consultant and Early years advisory teacher.

A big change for us this year has been the introduction of our Toddler group – Little Acorns. Susie, you have been a star at running this! A big thank you to Kate for helping Susie run this session. Thank you also to the staff that came into preschool to rearrange the play areas in their holiday time to make the downstairs safe for the toddlers.

We started our tooth brushing program – the children seem to enjoy doing this. Certainly, a lot more than the staff do!

In July, Shauni left us to pursue a change in career. Shauni had worked with us for 4 years.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

TRUSTEE'S REPORT REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

We decided to take on an apprentice this year. Kate came in to help at a couple of sessions in July and was a star. She started officially with us this September. Kate is an amazing addition to our team.

Thank you to Gina for all of your work this year and especially for putting all of my dates into a poster so as parents can see a year in advance most of the activities and events that are happening.

A big thank you must go to, Corena our chairperson, for managing to secure loads of prizes and vouchers to go in our silent auction and for sorting our electricity provider!

Another thank you goes to Toby our treasurer – you have been brilliant as always and so prompt!

Holly – You have been amazing yet again at sorting the funding. This job has become increasingly more difficult especially with the 30 hours funding and our tea club. Thank you so much.

Thank you for all of the support from the committee and the parents at our fundraising events such as, bingo, mini marathon and the silent auction. Our mini marathon raised £1,733. February bingo raised £1,265 and the July bingo raised £700 and the silent auction made £990.

Thanks to all of our fundraising efforts and Shannon being a superstar in applying for grants, we have managed to have a large storage cupboard fitted in the cloakroom which has made that space so much nicer, we had two gates made for the stairs and also purchased an amazing wooden train to replace our old one, plus some lovely new outdoor water toys.

Thank you to everyone who is on the committee for supporting this preschool, we all really appreciate everything that you do.

Lastly a massive thank you to the staff, we have got the best team and I firmly believe that the people who work here is what makes our preschool so special!

Financial review

Reserves policy

The policy is to have 6 months running costs in reserves to include staff wages, this is currently in the region of £65,000.

Principal funding sources

Principle funding is from EYFS and fundraising for purchases to enhance the children's time in the setting.

Additional expenditure enables us to update and source new equipment for use with children: i.e. sensory equipment and learning material.

We ensure all staff attend regular training which is paid for from EYFS and fundraising.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

TRUSTEE'S REPORT REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity manages its cash flow risk by its policy to keep cash reserves level of 6months running costs.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counter parties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of bank current accounts and bank savings accounts. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Structure, governance and management

Nature of governing document

Abbotsham and Alwington Pre-School was established over 30 years ago, being governed by a Constitution. We are non-profit making, registered with Ofsted to take 26 children per session. We currently have a team of 6 staff and hold sessions in the Old School Rooms and the Major's Office in Abbotsham (Located in front of the Church).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs C T Skelton

Ms L Taylor

(Appointed 10 October 2024)

Ms Z Stevens

(Appointed 10 October 2024)

Ms E Thorne

(Appointed 10 October 2024)

Ms A Cole

(Appointed 10 October 2024)

Ms S Cox

Ms G Hocking

Ms S Smith

Ms H Leigh

Mr T G Vanstone

Ms M Dark

(Resigned 10 October 2024)

Ms L Groom

(Resigned 10 October 2024)

Ms S Cooling

(Resigned 10 October 2024)

Ms K Shaxton

(Resigned 28 August 2025)

ABBOTSHAM & ALWINGTON PRE-SCHOOL

TRUSTEE'S REPORT REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Recruitment and appointment of trustees

The Charity advertises locally for new Trustees, mainly appealing to current parents and carers and those who have registered their interest for children to attend the Pre-School. Interested parties are invited to attend a meeting to see what is involved.

All Trustees are proposed and seconded by attendees at the AGM.

All proposed Trustees are subject to the legally required checks made upon them and are approved by Ofsted.

The Trustee's Report report was approved by the Board of Trustees.

Mrs C T Skelton
Trustee

Mr T G Vanstone
Trustee

5 January 2026

ABBOTSHAM & ALWINGTON PRE-SCHOOL

STATEMENT OF TRUSTEE'S REPORT RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2025

The trustees are responsible for preparing the Trustee's Report Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ABBOTSHAM & ALWINGTON PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Abbotsham & Alwington Pre-school (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J Welton BA (Hons) FCA CTA

Simpkins Edwards LLP

Millennium House
Brannam Crescent
Roundswell Business Park
Barnstaple
Devon
EX31 3TD
21 February 2026

ABBOTSHAM & ALWINGTON PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	2	10,919	1,099	12,018	15,493	60	15,553
Charitable activities	3	120,752	2,800	123,552	114,119	613	114,732
Investments	4	967	-	967	907	-	907
Other income	5	773	-	773	520	-	520
Total income		<u>133,411</u>	<u>3,899</u>	<u>137,310</u>	<u>131,039</u>	<u>673</u>	<u>131,712</u>
Expenditure on:							
Raising funds	6	758	-	758	448	-	448
Charitable activities	7	139,434	384	139,818	121,920	2,882	124,802
Other expenditure	11	464	5,889	6,353	337	154	491
Total expenditure		<u>140,656</u>	<u>6,273</u>	<u>146,929</u>	<u>122,705</u>	<u>3,036</u>	<u>125,741</u>
Net income/(expenditure)		(7,245)	(2,374)	(9,619)	8,334	(2,363)	5,971
Transfers between funds		(2,221)	2,221	-	(2,208)	2,208	-
Net movement in funds		(9,466)	(153)	(9,619)	6,126	(155)	5,971
Reconciliation of funds:							
Fund balances at 1 August 2024		92,337	383	92,720	86,211	538	86,749
Fund balances at 31 July 2025		<u>82,871</u>	<u>230</u>	<u>83,101</u>	<u>92,337</u>	<u>383</u>	<u>92,720</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

BALANCE SHEET

AS AT 31 JULY 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		3,628		2,271
Current assets					
Debtors	14	1,356		11,039	
Cash at bank and in hand		80,203		82,127	
		<u>81,559</u>		<u>93,166</u>	
Creditors: amounts falling due within one year	15	<u>(2,086)</u>		<u>(2,717)</u>	
Net current assets			79,473		90,449
Total assets less current liabilities			<u>83,101</u>		<u>92,720</u>
The funds of the charity					
Restricted income funds	18		230		383
Unrestricted funds	19		82,871		92,337
			<u>83,101</u>		<u>92,720</u>

The financial statements were approved by the trustees on 5 January 2026

Mrs C T Skelton
Trustee

Mr T G Vanstone
Trustee

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Abbotsham & Alwington Pre-school is a charity. It is registered with The Charity Commission under reference number 1023074 on 24 June 1993. The principal address for the charity is The Old School Room & Majors Office, Abbotsham, Bideford, Devon, EX39 5AP

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift Aid represents incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest from investment income is recognised once the interest has been received.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	100% in year of purchase
Plant and equipment	25% straight line basis
Fixtures and fittings	10% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	10,919	1,099	12,018	15,493	60	15,553
Donations and gifts						
Donations from individuals	4,437	1,099	5,536	3,780	60	3,840
Government Grants	-	-	-	5,168	-	5,168
Other income from donations	6,482	-	6,482	6,545	-	6,545
	10,919	1,099	12,018	15,493	60	15,553

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Running of the Pre-school						
Early years funding	107,619	2,800	110,419	107,657	613	108,270
Unfunded hours and registration fees	13,133	-	13,133	6,462	-	6,462
	<u>120,752</u>	<u>2,800</u>	<u>123,552</u>	<u>114,119</u>	<u>613</u>	<u>114,732</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	967	907
	<u>967</u>	<u>907</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Recharges, fees and supplies	773	520
	<u>773</u>	<u>520</u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Seeking donations, grants and legacies	758	448
	<u>758</u>	<u>448</u>

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

7 Expenditure on charitable activities

	Running of the Pre- school 2025 £	Running of the Pre- school 2024 £
Direct costs		
Staff costs	107,721	101,230
Rent	8,690	8,728
Rates & Water	1,289	511
Insurance	1,468	932
Light & Heat	2,475	3,754
Repairs	9,266	1,726
Hire and children's entertainment	1,195	485
Telephone	799	406
Post & Stationary	486	255
Advertising	-	25
Purchase of Snacks and Craft Supplies	2,246	1,328
Computer Costs	462	482
Sundry Costs	777	956
Uniform	636	949
Bank Charges	1	6
Accountancy	1,438	1,233
Other charitable expenditure	869	1,796
	<u>139,818</u>	<u>124,802</u>
Analysis by fund		
Unrestricted funds	139,434	121,920
Restricted funds	384	2,882
	<u>139,818</u>	<u>124,802</u>

8 Independent Examiner's Remuneration

	2025 £	2024 £
Other fees to examiners		
Examination-related assurance services	<u>750</u>	<u>630</u>

9 Trustees Remuneration and Expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	6	6
	<u>6</u>	<u>6</u>
Employment costs	2025	2024
	£	£
Wages and salaries	104,599	94,217
Social security costs	1,428	5,616
Other pension costs	1,694	1,397
	<u>107,721</u>	<u>101,230</u>
	<u>107,721</u>	<u>101,230</u>

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Depreciation	464	5,889	6,353	337	154	491
	<u>464</u>	<u>5,889</u>	<u>6,353</u>	<u>337</u>	<u>154</u>	<u>491</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

13 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 August 2024	17,372	1,334	2,035	20,741
Additions	5,735	1,975	-	7,710
At 31 July 2025	23,107	3,309	2,035	28,451
Depreciation and impairment				
At 1 August 2024	17,372	488	611	18,471
Depreciation charged in the year	5,735	413	204	6,352
At 31 July 2025	23,107	901	815	24,823
Carrying amount				
At 31 July 2025	-	2,408	1,220	3,628
At 31 July 2024	-	846	1,425	2,271

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,356	10,735
Prepayments and accrued income	-	304
	1,356	11,039

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	95	867
Other creditors	982	1,220
Accruals and deferred income	1,009	630
	2,086	2,717

16 Commitments

Rent of premises

New 3 year lease signed in August, £9,000 for 1st year, £9,500 for the 2nd and £10,000 for the 3rd year.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

17 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,694	1,397
	<u>1,694</u>	<u>1,397</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024	Incoming resources	Resources expended	Transfers	At 31 July 2025
	£	£	£	£	£
General	-	-	(384)	384	-
	383	3,899	(5,889)	1,837	230
	<u>383</u>	<u>3,899</u>	<u>(6,273)</u>	<u>2,221</u>	<u>230</u>
Previous year:	At 1 August 2023	Incoming resources	Resources expended	Transfers	At 31 July 2024
	£	£	£	£	£
General	538	673	(3,036)	2,208	383
	<u>538</u>	<u>673</u>	<u>(3,036)</u>	<u>2,208</u>	<u>383</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024	Incoming resources	Resources expended	Transfers	At 31 July 2025
	£	£	£	£	£
General funds	92,337	133,411	(140,656)	(2,221)	82,871
	<u>92,337</u>	<u>133,411</u>	<u>(140,656)</u>	<u>(2,221)</u>	<u>82,871</u>
Previous year:	At 1 August 2023	Incoming resources	Resources expended	Transfers	At 31 July 2024
	£	£	£	£	£
General funds	86,211	131,039	(122,705)	(2,208)	92,337
	<u>86,211</u>	<u>131,039</u>	<u>(122,705)</u>	<u>(2,208)</u>	<u>92,337</u>

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 July 2025:			
Tangible assets	3,398	230	3,628
Current assets/(liabilities)	79,473	-	79,473
	<u>82,871</u>	<u>230</u>	<u>83,101</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	1,888	383	2,271
Current assets/(liabilities)	90,449	-	90,449
	<u>92,337</u>	<u>383</u>	<u>92,720</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).