

Abbotsham and Alwington Playgroup

known as

Abbotsham & Alwington Pre-School

Annual Report and Financial Statements

for the year ended 31 July 2022



ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

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ABBOTSHAM AND ALWINGTON PLAYGROUP

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REFERENCE AND ADMINISTRATIVE DETAILS

Chair	Jemma Willoughby
Vice Chair	Charlotte Seymour
Secretary	Nicole Brown
Trustees	Kirsty Flear Maria Dark Lisamarie Davey Holly Leigh Janita Barlow Jessica Hockridge Charlotte Westlake
Charity Registration Number	1023074
Principal Office	The Old School Room & Majors Office Abbotsham BIDEFORD Devon EX39 5AP
Accountant	Glover Stanbury 27 Bridgeland Street BIDEFORD Devon EX39 2PZ

ABBOTSHAM AND ALWINGTON PLAYGROUP

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TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2022.

Structure, governance and management

Nature of governing document

Abbotsham and Alwington Pre-School was established over 30 years ago, being governed by a Constitution. We are non-profit making, registered with Ofsted to take 26 children per session. We currently have a team of 6 staff and hold sessions in the Old School Rooms and the Major's Office in Abbotsham (Located in front of the Church).

Recruitment and appointment of trustees

All Trustees are proposed and seconded by attendees at the AGM.

Objectives and activities

Objects and aims

To enhance the development and education of children under statutory school age by encouraging children to make new friends, explore, discover and learn through play in a safe and secure environment.

The charity enables children aged 3-5 years old to learn in an exciting and engaging environment, with activities designed to motivate and inspire, and be fun!

We follow the Early Years Foundation Stage (EYFS) and believe strongly that children of pre-school age learn best through stimulating and varied play activities.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

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TRUSTEES' REPORT

Achievements and performance

We started the year with 20 children and with very low numbers each session. We had between 10 and 14 on a morning session.

January, we had 33 registered and the mornings were much more like normal with around low 20's attending. We ended the year with 44 children on register and full every session – 26 in the morning and 18 in the afternoon. The reason for the slow start was that unusually we had a lot of new starters not turning 3 until the spring and summer term.

This year we have started off unusually busy and some mornings we have 20 in already. Which should be good for the preschool financially.

Since Covid we have operated slightly differently and it has been mostly positive changes. Dropping children at the door and picking up from the gate is working really well and has massively helped with the settling in process. We can also start our activities sooner.

We used to go to The Big Sheep for our leavers ceremony but this year we had Really Wild in with some really cool animals. The children loved it. This was followed by a ceremony to present the children with an end of year certificate and their folders.

We have now had a whole year with the updated EYFS and we all really like it. We get to spend more time with the children as we do not have to do the endless observations that we did in the past. And even though there is a lot less written observations, we definitely feel we get to know the children a lot more.

I feel communication is good with the addition of dojo, and parents can easily get in contact with all staff throughout the day.

Our nativity last year was lovely and so nice to have parents back in to watch in-person. We limited numbers to 2 per child and this made for a lovely calm audience rather than being packed to the rafters. This year we will be issuing 3 tickets per family as the feedback was very positive other than a shame that some grandparents couldn't come.

Our Christmas party was also a hit, the Elf came to visit and delivered Father Christmas' presents to all of the children! We also did party games and had party food.

We celebrated the queen's jubilee by planting a tree for treebilee and having a tea party. We got very wet and muddy for our tea party! The children really enjoyed learning all about the Queen and particularly enjoyed the Paddington video and a video all about the Queen's hat flying away. We learnt lots of new royal songs and enjoyed looking at books about the Queen.

Shauni completed her first year with us, we are very lucky to have her as part of our team.

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Staff continue to do training online, we are hoping for some in-person training soon! We have been doing lots of maths training through a lady called, Karen Wilding. Letters and sounds training was also attended and 4 members of staff did First Aid. Unfortunately, the Early Years team at Babcock are not delivering very good training at the moment, so we have been looking elsewhere. This should improve when we get back to in-person training.

We held a Saturday coffee morning in June for new parents - this year rather than having half an hour slots, we invited parents to come in for 2 hours. This worked well but we did say that we maybe need to extend this to 3 hours if we have lots coming in.

Our sports day followed by fete stalls and the silent auction was a hit.

Our mini marathon also worked well and was well supported as always.

With thanks to all the fundraising over the years we were able to purchase our new outdoor classroom - the cabin! The children absolutely love it! It is so nice to be able to have inside and outside space being used at the same time. We can use this for small group work as well as diving in there out of the rain! We are a really lucky setting, because we are a non-profit making charity, any money raised goes straight back into the preschool - we have the most amazing resources here and last year's purchases have been amazing!

The blinds purchased the year before have turned out to be brilliant. We can make the room dark when wanted and play with the light toys, trap out the sun when in their eyes and close them up to keep in the warmth. The awning that we also purchased the year before has worked well too. It helps to keep the bottom room really cool which is brilliant as it can get really stuffy in there during the summer months. It also gives us a nice dry space to play outside and will stay out even when really windy.

Financial review

Policy on reserves

The policy is to have 6 months running costs in reserves to include staff wages, this is currently in the region of £50,000.

Principal funding sources

Principle funding is from EYFS and fundraising for purchases to enhance the children's time in the setting.

Additional expenditure enables us to update and source new equipment for use with children: i.e. sensory equipment and learning material. Also external fundraising has allowed us to replace the outdated sheds with an outdoor learning room for the children.

We ensure all staff attend regular training which is paid for from EYFS and fundraising.

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TRUSTEES' REPORT

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

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TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 8 February 2023 and signed on its behalf by:

Charlotte Seymour
Vice Chair

Nicole Brown
Secretary

ABBOTSHAM AND ALWINGTON PLAYGROUP

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBOTSHAM AND ALWINGTON PLAYGROUP

I report to the trustees on my examination of the accounts of Abbotsham and Alwington Playgroup for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of Abbotsham and Alwington Playgroup you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Abbotsham and Alwington Playgroup's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Abbotsham and Alwington Playgroup as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Martin John Chance FCA

27 Bridgeland Street
BIDEFORD
Devon
EX39 2PZ

9 February 2023

ABBOTSHAM AND ALWINGTON PLAYGROUP**KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL****STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2022**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		2,590	3,956	6,546
Charitable activities		95,108	-	95,108
Investment income	4	<u>5</u>	<u>-</u>	<u>5</u>
Total income		<u>97,703</u>	<u>3,956</u>	<u>101,659</u>
Expenditure on:				
Charitable activities		(104,657)	-	(104,657)
Other expenditure	7	<u>(219)</u>	<u>-</u>	<u>(219)</u>
Total expenditure		<u>(104,876)</u>	<u>-</u>	<u>(104,876)</u>
Net (expenditure)/income		<u>(7,173)</u>	<u>3,956</u>	<u>(3,217)</u>
Net movement in funds		(7,173)	3,956	(3,217)
Reconciliation of funds				
Total funds brought forward		<u>95,999</u>	<u>-</u>	<u>95,999</u>
Total funds carried forward	18	<u><u>88,826</u></u>	<u><u>3,956</u></u>	<u><u>92,782</u></u>

ABBOTSHAM AND ALWINGTON PLAYGROUP

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2022

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		7,155	7,155
Charitable activities		102,728	102,728
Investment income	4	13	13
Other income		110	110
Total income		<u>110,006</u>	<u>110,006</u>
Expenditure on:			
Charitable activities		(116,740)	(116,740)
Other expenditure	7	(56)	(56)
Total expenditure		<u>(116,796)</u>	<u>(116,796)</u>
Net expenditure		<u>(6,790)</u>	<u>(6,790)</u>
Net movement in funds		(6,790)	(6,790)
Reconciliation of funds			
Total funds brought forward		<u>102,789</u>	<u>102,789</u>
Total funds carried forward	18	<u>95,999</u>	<u>95,999</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 18.

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(REGISTRATION NUMBER: 1023074)

BALANCE SHEET AS AT 31 JULY 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	2,155	-
Current assets			
Debtors	14	883	-
Cash at bank and in hand	15	<u>90,642</u>	<u>95,999</u>
		91,525	95,999
Creditors: Amounts falling due within one year	16	<u>(898)</u>	<u>-</u>
Net current assets		<u>90,627</u>	<u>95,999</u>
Net assets		<u>92,782</u>	<u>95,999</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		3,956	-
Unrestricted income funds			
Unrestricted funds		<u>88,826</u>	<u>95,999</u>
Total funds	18	<u>92,782</u>	<u>95,999</u>

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on 8 February 2023 and signed on their behalf by:

Charlotte Seymour
Vice Chair

Nicole Brown
Trustee

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Abbotsham and Alwington Playgroup meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Fixtures and fittings	10% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations to major appeals	-	3,956	3,956
Donations from individuals	2,590	-	2,590
Total for 2022	<u>2,590</u>	<u>3,956</u>	<u>6,546</u>
Total for 2021	<u>7,155</u>	<u>-</u>	<u>7,155</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total funds £
Running of the pre-school	<u>95,108</u>	<u>95,108</u>
Total for 2022	<u><u>95,108</u></u>	<u><u>95,108</u></u>
Total for 2021	<u><u>102,728</u></u>	<u><u>102,728</u></u>

4 INVESTMENT INCOME

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	<u>5</u>	<u>5</u>
Total for 2022	<u><u>5</u></u>	<u><u>5</u></u>
Total for 2021	<u><u>13</u></u>	<u><u>13</u></u>

5 OTHER INCOME

	Unrestricted funds General £	Total funds £
Total for 2021	<u><u>110</u></u>	<u><u>110</u></u>

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	Note	Unrestricted funds General £	Total funds £
Running of the pre-school		1,591	1,591
Staff costs		82,467	82,467
Allocated support costs		18,919	18,919
Governance costs		<u>1,680</u>	<u>1,680</u>
Total for 2022		<u>104,657</u>	<u>104,657</u>
Total for 2021		<u>116,740</u>	<u>116,740</u>

7 OTHER EXPENDITURE

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		<u>219</u>	<u>219</u>
Total for 2022		<u>219</u>	<u>219</u>
Total for 2021		<u>56</u>	<u>56</u>

8 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

Support costs allocated to charitable activities

	Finance costs £	I.T. costs £	Admin costs £	Premises costs £	Other support costs £	Total funds £
Running of the pre-school	<u>17</u>	<u>780</u>	<u>788</u>	<u>15,831</u>	<u>1,520</u>	<u>18,936</u>
Total for 2021	<u>-</u>	<u>-</u>	<u>392</u>	<u>19,896</u>	<u>1,815</u>	<u>22,103</u>

ABBOTSHAM AND ALWINGTON PLAYGROUP

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

GOVERNANCE COSTS

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Other fees paid to examiners	<u>1,680</u>	<u>1,680</u>
Total for 2022	<u>1,680</u>	<u>1,680</u>
Total for 2021	<u>1,002</u>	<u>1,002</u>

9 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

10 STAFF COSTS

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	80,292	86,088
Pension costs	1,743	2,136
Other staff costs	<u>432</u>	<u>1,387</u>
	<u>82,467</u>	<u>89,611</u>

No employee received emoluments of more than £60,000 during the year

11 INDEPENDENT EXAMINER'S REMUNERATION

	2022 £	2021 £
Other fees to examiners		
All other services	<u>1,680</u>	<u>1,002</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

12 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

13 TANGIBLE FIXED ASSETS

	Furniture and equipment £	Total £
Cost		
Additions	<u>2,374</u>	<u>2,374</u>
At 31 July 2022	<u>2,374</u>	<u>2,374</u>
Depreciation		
Charge for the year	<u>219</u>	<u>219</u>
At 31 July 2022	<u>219</u>	<u>219</u>
Net book value		
At 31 July 2022	<u><u>2,155</u></u>	<u><u>2,155</u></u>

14 DEBTORS

	2022 £
Trade debtors	34
Other debtors	<u>849</u>
	<u><u>883</u></u>

15 CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash on hand	-	51
Cash at bank	<u>90,642</u>	<u>95,948</u>
	<u><u>90,642</u></u>	<u><u>95,999</u></u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022
	£
Trade creditors	20
Other creditors	338
Accruals	540
	<u>898</u>

17 PENSION AND OTHER SCHEMES

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,743 (2021 - £2,136).

18 FUNDS

	Balance at 1 August 2021	Incoming resources	Resources expended	Balance at 31 July 2022
	£	£	£	£
Unrestricted funds				
General	95,999	97,703	(104,876)	88,826
Restricted funds	<u>-</u>	<u>3,956</u>	<u>-</u>	<u>3,956</u>
Total funds	<u>95,999</u>	<u>101,659</u>	<u>(104,876)</u>	<u>92,782</u>
	Balance at 1 August 2020	Incoming resources	Resources expended	Balance at 31 July 2021
	£	£	£	£
Unrestricted funds				
General	<u>102,789</u>	<u>110,006</u>	<u>(116,796)</u>	<u>95,999</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2022 £
Tangible fixed assets	2,155	-	2,155
Current assets	87,569	3,956	91,525
Current liabilities	(898)	-	(898)
Total net assets	<u>88,826</u>	<u>3,956</u>	<u>92,782</u>

	Unrestricted funds General £	Total funds at 31 July 2021 £
Current assets	<u>95,999</u>	<u>95,999</u>

ABBOTSHAM AND ALWINGTON PLAYGROUP

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**STATEMENT OF FINANCIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 JULY
2022**

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	2,590	7,155
Charitable activities	95,108	102,728
Investment income	5	13
Other income	-	110
Total income	<u>97,703</u>	<u>110,006</u>
Expenditure on:		
Charitable activities	(104,657)	(116,740)
Other expenditure	<u>(219)</u>	<u>(56)</u>
Total expenditure	<u>(104,876)</u>	<u>(116,796)</u>
Net expenditure	<u>(7,173)</u>	<u>(6,790)</u>
Net movement in funds	(7,173)	(6,790)
Reconciliation of funds		
Total funds brought forward	<u>95,999</u>	<u>102,789</u>
Total funds carried forward	<u><u>88,826</u></u>	<u><u>95,999</u></u>

ABBOTSHAM AND ALWINGTON PLAYGROUP

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STATEMENT OF FINANCIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 JULY 2022

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	<u>3,956</u>	<u>-</u>
Total income	<u>3,956</u>	<u>-</u>
Expenditure on:		
Net income	<u>3,956</u>	<u>-</u>
Reconciliation of funds		
Total funds carried forward	<u><u>3,956</u></u>	<u><u>-</u></u>

ABBOTSHAM AND ALWINGTON PLAYGROUP

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31
JULY 2022**

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	6,546	7,155
Charitable activities (analysed below)	95,108	102,728
Investment income (analysed below)	5	13
Other income (analysed below)	-	110
Total income	<u>101,659</u>	<u>110,006</u>
Expenditure on:		
Charitable activities (analysed below)	(104,657)	(116,740)
Other expenditure (analysed below)	<u>(219)</u>	<u>(56)</u>
Total expenditure	<u>(104,876)</u>	<u>(116,796)</u>
Net expenditure	<u>(3,217)</u>	<u>(6,790)</u>
Net movement in funds	(3,217)	(6,790)
Reconciliation of funds		
Total funds brought forward	<u>95,999</u>	<u>102,789</u>
Total funds carried forward	<u><u>92,782</u></u>	<u><u>95,999</u></u>

ABBOTSHAM AND ALWINGTON PLAYGROUP

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31
JULY 2022**

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Donations received towards snacks and uniforms	1,225	3,263
Donations for outdoor classroom	3,956	-
Donations from individuals	1,365	-
UK Government grants	-	3,892
	<u>6,546</u>	<u>7,155</u>
<i>Charitable activities</i>		
Early Year grants	86,573	100,456
Fees for unfunded hours	8,535	2,272
	<u>95,108</u>	<u>102,728</u>
<i>Investment income</i>		
Interest on cash deposits	5	13
	<u>5</u>	<u>13</u>
<i>Other income</i>		
Other income	-	110
	<u>-</u>	<u>110</u>
<i>Charitable activities</i>		
Purchases of snacks and craft supplies	1,405	-
Toys and equipment	186	4,024
Wages and salaries	80,292	86,088
Staff pensions	1,743	2,136
Staff training	432	1,387
Rent and utilities	12,789	9,654
Insurance	869	92
Property improvements	-	8,389
Repairs	1,139	275
Telephone and fax	398	392
Uniforms and children's sweatshirts	820	810
Computer software and maintenance costs	780	-
Printing, postage and stationery	390	-
Subscriptions	123	70
Sundry expenses	224	741

This page does not form part of the statutory financial statements.

ABBOTSHAM AND ALWINGTON PLAYGROUP

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31
JULY 2022**

	Total 2022 £	Total 2021 £
Cleaning	1,034	1,486
Hire and children's entertainment	353	194
Accountancy fees	1,680	1,002
	<u>104,657</u>	<u>116,740</u>
<i>Other expenditure</i>		
Charitable donations	-	56
Depreciation of plant and machinery	16	-
Depreciation of fixtures and fittings	203	-
	<u>219</u>	<u>56</u>