



## Trustees' Annual Report for the period

From **1/4/24** Period start date To **31/3/25** Period end date

Charity name: **Ashurst Pre-School**

Charity registration number: **1023063**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Development and education of children primarily under statutory school age.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Ashurst Pre-School offers full or half day pre-school sessions during the school day and a selection of before or after school sessions. It receives funding offered by the Government in the form of up to 15 hours 2 year old funding and up to 30 hours 3 year old and 4 year old funding for eligible parents. Sessions can also be funded privately for sessions in excess of a child's state-funded entitlement.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The aims of the pre-school, which are to enhance the development and education of children through the provision of play, education and care facilities, were all achieved once more this year through supporting the children's individual needs, working with families and transitioning children to school.</p> <p>Ashurst Pre-school continues to be popular with local parents and carers and places are generally filled well in advance of attendance.</p> <p>The pre-school has continued to have high occupancy rates and maintains a waiting list for additional sessions and for new starters in the future.</p> <p>In September 2024 Ashurst opened a second site (Lyndhurst Teddies) which is located on the site of Lyndhurst Infant School. The aims are the same as Ashurst site. Opening a new site was carried out with conversations with the local authority and to support the local community.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

<p>Review of the charity's financial position at the end of the period</p>	<p>Para 1.21</p>	<p>During the previous year and again this financial year the pre-school exceeded the income threshold that required it to maintain accruals accounts under FRS102.</p> <p>This year we continued to see eligible parents taking up the 30 funded childcare hours. Therefore, the majority of our fees are paid from the Government's funding. We have continued to have parents paying top up fees for extra sessions or for those who do not qualify for the 30 free hours however this is a lower level than previous years.</p> <p>This year we were impacted the significant increase in the staff wages due to the rise in minimum wage and living wage. We have also had to regularly review our fees and increase accordingly. We continue to notice the impact on the National Cost of Living crisis on all of our expenditure and have been reviewing our expenses.</p> <p>This financial year we opened a second smaller site in Lyndhurst. The accounts are not a full year so we have been monitoring to ensure that Lyndhurst remains financially viable.</p>
<p>Statement explaining the policy for holding reserves stating why they are held</p>	<p>Para 1.22</p>	<p>The pre-school seeks to maintain reserves, adequate to cover an appropriate contingency plan as set out below. A reserve for capital projects was largely exhausted through development of the site in the 2016-2017 year but is continuing to be rebuilt to allow future capital investment.</p>
<p>Amount of reserves held</p>	<p>Para 1.22</p>	<p>Staff redundancy and 1 months wages - £30,000            Working capital reserves* - £30,000            Capital reserves – £20,000</p> <p>The financial aims of the pre-school are to remain above the working capital and staff redundancy reserve (required in the event of closure) of £60,000, except in exceptional times (such as during specific short-term investment).</p> <p>The pre-school accepts no financial risk and performs no investment activity. All reserves are held in low risk, fixed return, cash accounts.</p> <p>*Council funding is predominantly received at three specific points of the year but expenses are incurred throughout. At year end, cash balances can be up to £30,000 higher than at their lowest point in the period.</p>

Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<p>As a committee we have been monitoring and observing the national increased cost of living. As a result of monitoring the impact of the increased costs we made the decision to change our bookkeeper. This was so we can keep more details on outgoings to closely monitor the budget.</p> <p>We are also continuing to plan to increase our fundraising opportunities over the next year.</p> <p>We are also aware the minimum wage and living wage is set to rise again in April and will be reviewing wages and fees in accordance with these increases.</p> <p>We continue to have high waiting lists and the support of the local authorities and Foxhills schools who share the campus.</p> <p>This financial period covers the first few months of opening Lyndhurst in September 2024 so our next full accounts will allow us to review if it is financially viable.</p> <p>Operation of the pre-school is subject to a strong regulatory environment in which it has performed well (being rated 'good' by OFSTED). The pre-school is located on land owned by the local authorities. The risk that the pre-school may not be a going concern is therefore considered very low and the Trustees are satisfied that the pre-school remains a going concern.</p>

**Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed at AGM

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Ashurst Pre-school
Other name the charity uses	
Registered charity number	1023063
Charity's principal address	Ashurst Pre-school Foxhills Ashurst Southampton SO40 7ED

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Leah Arscott	Chairperson		
2	Hugh Greenwood	Treasurer		
3	Katie Morris	Secretary		
4	Nicci Newman		Resigned (Oct 2024)	
5	Katie Barrett		Resigned (Oct 2024)	
6	Kathryn Chapman			
7	Charlotte Steart		Joined November 2024	
8	Rosalind Heys-Limmond		Joined November 2024	
9	Elizabeth Drury		Joined November 2024	
10	Charlotte Dyke		Joined November 2024	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Arcott</i>	<i>Kate Ward</i>
Full name(s)	Leah Arcott	Kate Ward
Position (eg Secretary, Chair, etc)	Chair person	Trustee

Date 23.1.26

Charity Name		Charity No	1023063
<b>Annual accounts for the period</b>			
Period start date	01/04/2024	To	Period end date 31/03/2025

**Section A Statement of financial activities**

Recommended categories by

**Incoming resources (Note 3)**
**Income and endowments from:**

Donations and legacies

Charitable activities:

- Local authority income

- Top-up fees

Other trading activities

Bank account interest

Separate material item of income

Other

**Total**
**Resources expended (Note 6)**
**Expenditure on:**

Raising funds

Charitable activities

- Staff costs

- Rent

- Premises

- Utilities

- Equipment

- Insurance

- other

- Dinners expense

Other

**Total**
**Net income/(expenditure) before investment gains/(losses)**

Net gains/(losses) on investments

**Net income/(expenditure)**
**Extraordinary items**
**Transfers between funds**
**Other recognised gains/(losses):**

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

**Net movement in funds**
**Reconciliation of funds:**

Total funds brought forward

**Total funds carried forward**

1

	Unrestricted £ F01	Restricted £ F02	Endowment £ F03	Total funds £ F04	Prior year £ F05
S01	-	-	-	-	-
S02	-	-	-	-	-
	393,459			393,459	237,303
	91,848			91,848	137,590
S03	-	20,118	-	20,118	17,414
S04	-	-	-	-	-
S05	-	-	-	-	-
S06	-	-	-	-	-
S07	485,307	20,118	-	505,425	392,307
S08	-	3,063	-	3,063	1,533
S09	-	-	-	-	-
	393,889			393,889	296,474
	19,371			19,371	13,725
	11,108			11,108	14,190
	4,172			4,172	5,632
	25,820	2,182		28,002	25,776
	3,010			3,010	2,134
	18,289			18,289	11,815
S10		14,873	-	14,873	8,284
S11		-	-	-	-
S12	475,659	20,118	-	495,777	379,563
S13	9,648	-	-	9,648	12,744
S14	-	-	-	-	-
S15	9,648	-	-	9,648	12,744
S16	-	-	-	-	-
S17	-	-	-	-	-
S18	-	-	-	-	-
S19	-	-	-	-	-
S20	9,648	-	-	9,648	12,744
S21	123,893	-	-	123,893	111,149
S22	133,541	-	-	133,541	123,893
			Check:	-	-

**Section B Balance Sheet**

Guidance Notes

			Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>FIXED ASSETS</b>							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	10,733	-	-	10,733	18,309
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>		B05	10,733	-	-	10,733	18,309
<b>Current assets</b>							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	3,146	-	-	3,146	3,010
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	121,282	-	-	121,282	106,822
<b>Total current assets</b>		B10	124,428	-	-	124,428	109,832
<b>Creditors: amounts falling due within one year</b>	(Note 20)	B11	1,620	-	-	1,620	4,248
<b>Net current assets/(liabilities)</b>		B12	122,808	-	-	122,808	105,584
<b>Total assets less current liabilities</b>		B13	133,541	-	-	133,541	123,893
<b>Creditors: amounts falling due after one year</b>	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
<b>Total net assets or liabilities</b>		B16	133,541	-	-	133,541	123,893
<b>Funds of the Charity</b>							
Endowment funds (Note 27)		B17	-	-	-	-	-
Restricted income funds (Note 27)		B18	-	-	-	-	-
Unrestricted funds		B19	133,541	-	-	133,541	123,893
Revaluation reserve		B20	-	-	-	-	-
<b>Total funds</b>		B21	133,541	-	-	133,541	123,893

Signed by one or two trustees on behalf of all

Signature	Print Name	Date of
<i>Arscott</i>	LEAH ARSCOTT	23.1.26
<i>Kward</i>	KATIE WARD	

Note 1 Basis of preparation

**This section should be completed by all charities .**

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

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 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

ü
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 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

ü
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\* -Tick as appropriate

**1.2 Going concern**

**If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:**

An explanation as to those factors that support the conclusion that the charity is a going concern;

<b>Not applicable</b>
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Disclosure of any uncertainties that make the going concern assumption doubtful;

<b>Not applicable</b>
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Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

<b>Not applicable</b>
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**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	ü	* -Tick as appropriate
No*		

**Please disclose:**

<b>(i) the nature of the change in accounting policy;</b>	
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<b>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</b>	
<b>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</b>	

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes\*  \* -Tick as appropriate  
 No\*

**Please disclose:**

<b>(i) the nature of any changes;</b>	
<b>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</b>	
<b>(iii) where practicable, the effect of the change in one or more future periods.</b>	

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes\*  \* -Tick as appropriate  
 No\*

**Please disclose:**

<b>(i) the nature of the prior period error;</b>	
<b>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</b>	
<b>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</b>	

**Note 2 Accounting policies**

**2.2 INCOME**

*This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.*

<b>Recognition of income</b>	These are included in the Statement of Financial Activities <ul style="list-style-type: none"> <li>· the charity becomes entitled to the resources;</li> <li>· it is more likely than not that the trustees will receive the</li> <li>· the monetary value can be measured with sufficient</li> </ul> There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="padding: 2px;">Yes</th> <th style="padding: 2px;">No</th> <th style="padding: 2px;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center; padding: 2px;">ü</td> <td style="padding: 2px;"></td> <td style="padding: 2px;"></td> </tr> </tbody> </table>	Yes	No	N/a	ü		
Yes	No	N/a						
ü								
<b>Offsetting</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="padding: 2px;">Yes</th> <th style="padding: 2px;">No</th> <th style="padding: 2px;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center; padding: 2px;">ü</td> <td style="padding: 2px;"></td> <td style="padding: 2px;"></td> </tr> </tbody> </table>	Yes	No	N/a	ü		
Yes	No	N/a						
ü								
<b>Grants and donations</b>	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="padding: 2px;">Yes</th> <th style="padding: 2px;">No</th> <th style="padding: 2px;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center; padding: 2px;">ü</td> <td style="padding: 2px;"></td> <td style="padding: 2px;"></td> </tr> </tbody> </table>	Yes	No	N/a	ü		
Yes	No	N/a						
ü								
<b>Legacies</b>	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="padding: 2px;">Yes</th> <th style="padding: 2px;">No</th> <th style="padding: 2px;">N/a</th> </tr> </thead> <tbody> <tr> <td style="padding: 2px;"></td> <td style="padding: 2px;"></td> <td style="text-align: center; padding: 2px;">ü</td> </tr> </tbody> </table>	Yes	No	N/a			ü
Yes	No	N/a						
		ü						
<b>Government grants</b>	The charity has received government grants in the reporting period <b>(added: this is income from the local authority for the provision of childcare)</b>	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="padding: 2px;">Yes</th> <th style="padding: 2px;">No</th> <th style="padding: 2px;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center; padding: 2px;">ü</td> <td style="padding: 2px;"></td> <td style="padding: 2px;"></td> </tr> </tbody> </table>	Yes	No	N/a	ü		
Yes	No	N/a						
ü								
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="padding: 2px;">Yes</th> <th style="padding: 2px;">No</th> <th style="padding: 2px;">N/a</th> </tr> </thead> <tbody> <tr> <td style="padding: 2px;"></td> <td style="padding: 2px;"></td> <td style="text-align: center; padding: 2px;">ü</td> </tr> </tbody> </table>	Yes	No	N/a			ü
Yes	No	N/a						
		ü						
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="padding: 2px;">Yes</th> <th style="padding: 2px;">No</th> <th style="padding: 2px;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center; padding: 2px;">ü</td> <td style="padding: 2px;"></td> <td style="padding: 2px;"></td> </tr> </tbody> </table>	Yes	No	N/a	ü		
Yes	No	N/a						
ü								
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="padding: 2px;">Yes</th> <th style="padding: 2px;">No</th> <th style="padding: 2px;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center; padding: 2px;">ü</td> <td style="padding: 2px;"></td> <td style="padding: 2px;"></td> </tr> </tbody> </table>	Yes	No	N/a	ü		
Yes	No	N/a						
ü								
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="padding: 2px;">Yes</th> <th style="padding: 2px;">No</th> <th style="padding: 2px;">N/a</th> </tr> </thead> <tbody> <tr> <td style="padding: 2px;"></td> <td style="padding: 2px;"></td> <td style="text-align: center; padding: 2px;">ü</td> </tr> </tbody> </table>	Yes	No	N/a			ü
Yes	No	N/a						
		ü						

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

**Donated services and facilities**

**Support costs**

**Volunteer help**

**Income from interest, royalties and dividends**

**Income from membership subscriptions**

**Settlement of insurance claims**

**Investment gains and losses**

The charity has incurred expenditure on support costs.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**2.3 EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised where it is more likely than

Yes	No	N/a
		ü

Yes	No	N/a
		ü

Yes	No	N/a
		ü

Yes	No	N/a
		ü

Yes	No	N/a
		ü

Yes	No	N/a
	ü	

Yes	No	N/a
ü		

Yes	No	N/a
ü		

Yes	No	N/a
		ü

Yes	No	N/a
		ü

Yes	No	N/a
		ü

Yes	No	N/a
		ü

Yes	No	N/a
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not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

The charity made no redundancy payments during the reporting period.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

**Governance and support costs**

**Grants with performance conditions**

**Grants payable without performance conditions**

**Redundancy cost**

**Deferred income**

**Creditors**

**Provisions for liabilities**

**Basic financial instruments**

**2.4 ASSETS**

**Tangible fixed assets for use by charity**

**Intangible fixed assets**

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Yes No N/a

		ü
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Yes No N/a

		ü
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Yes No N/a

		ü
--	--	---

Yes No N/a

		ü
--	--	---

Yes No N/a

ü		
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Yes No N/a

	ü	
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Yes No N/a

ü		
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Yes No N/a

ü		
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Yes No N/a

		ü
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1,000

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.2.

The charity has intangible fixed assets, that is, non-

Yes No N/a

ü		
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Yes No N/a

monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

	ü	
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Yes No N/a

They are valued at cost.

		ü
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**Heritage assets**

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes No N/a

	ü	
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Yes No N/a

		ü
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They are valued at cost.

**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes No N/a

		ü
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Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes No N/a

		ü
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**Stocks and work in progress**

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes No N/a

ü		
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Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes No N/a

ü		
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Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes No N/a

ü		
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Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes No N/a

ü		
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**Debtors**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes No N/a

	ü	
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**Current asset investments**

They are valued at fair value except where they qualify as basic financial instruments.

Yes No N/a

		ü
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**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM  
THOSE ABOVE**

To provide further detail of our accounting policies:

Modular buildings shall be depreciated over 10 years. Other tangible assets considered to have a benefit for > 1 year and in excess of £1,000 cost shall be depreciated over 3 years.

Income is recognised over the period in which the related childcare is provided, calculated by term and pro rated across a term straddling the year end based on a daily calculation.

An accrual for staff costs post the balance sheet date but related to the period is made based on the following month's staff costs.

**Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
Nil	Nil
Nil	Nil
Nil	Nil
Nil	Nil

**Note 11 Paid employees**  
 Please complete this note if the charity has any employees.

**11.1 Staff Costs**

	This year £	Last year £	
Salaries and wages	371,120.72	280,161	32.5%
Social security costs	17,614.90	17,161	2.6%
Pension costs (defined contribution scheme)	5,154.32	4,153	24.1%
Other employee benefits	-	-	
<b>Total staff costs</b>	<b>393,890</b>	<b>301,475</b>	
Check	1 -	5,001	

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Nil
-----

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE
------

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

£32,872.00
------------

**11.2 Average head count in the year**  
 The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable	-	-
Governance	-	-
Other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 14 Tangible fixed assets**  
*Please complete this note if the charity has any tangible fixed assets*

**14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of	-	75,760	29,411	-	105,171
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	75,760	29,411	-	105,171

**14.2 Depreciation and impairments**

**Basis	SL or RB	SL	SL	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate		10 years	3 years			

At beginning of the	-	57,451	29,411	-	86,862
Disposals	-	-	-	-	-
Depreciation	-	7,576	-	-	7,576
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	65,027	29,411	-	94,438

**14.3 Net book value**

Net book value at the beginning of the year	-	18,309	-	-	18,309
Net book value at the end of the year	-	10,733	-	-	10,733

Checks

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
3,145.8	2,852.0
0	158.0
3,146	3,010.0
-	0.2

*Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)**

Trade debtors

Prepayments and accrued income

Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-
Total	-

**Note 20 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	1,620	-	-	-
Other creditors	-	-	-	-
<b>Total</b>	<b>1,620</b>	<b>-</b>	<b>-</b>	<b>-</b>
Check	-	-	4,248	-

**20.2 Deferred income**

*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is deferred.*

Childcare fees are payable in advance and income is held and matched to the period in which services are provided. This is only relevant if the school term crosses the year end.

**Movement in deferred income account**

Balance at the start of the reporting period  
 Amounts added in current period  
 Amounts released to income from previous periods  
 Balance at the end of the reporting period

This year £	Last year £
-	7,712
-	-
-	7,712
-	-

**Note 24**                      **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)  
Short term deposits  
Cash at bank and on hand  
Other  
Total

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-
120,440	106,698
376	124
..	-
120,816	106,822
466	-

**Note 25 Fair value of assets and liabilities**

**25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.**

The charity is exposed to top-up fees not being paid by parents. This is managed on a case-by-case basis with payment plans. The charity is not considered to be exposed to liquidity or market risks.

**25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.**

The charity has no financial instruments, investments or major creditors. A small amount of bank interest is received but is ancillary and generated in cash deposits only.

**Note 28 Transactions with trustees and related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

**28.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

**28.2 Trustees' expenses**

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".*

No trustee expenses have been incurred (True or False)

TRUE

**28.3 Transaction(s) with related parties**

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.*

There have been no related party transactions in the reporting period (True or False)

TRUE



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Ashurst Preschool

On accounts for the year  
ended

31 March 2025

Charity no  
(if any)

1023063

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2024**.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales ('ICAEW').

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*Adrian Wiley*

Date:

21/1/26

Name:

Adrian Wiley

Relevant professional  
qualification(s) or body  
(if any):

Fellow Chartered Accountant (ICAEW)

Address:

10 Rockleigh Drive, Southampton