

**Registered number: 02622384**  
**Charity number: 1023032**

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 March 2024**

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Contents**

	Page
<b>Reference and administrative details of the charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 17

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Reference and administrative details of the charity, its Trustees and advisers**  
**For the year ended 31 March 2024**

**Trustees** Joe Akita, Director only, not a Trustee<sup>1</sup>  
Sr. Christine Frost, Chair<sup>1</sup>  
Barbara Ashcroft, Trustee<sup>1</sup>  
Peter Ellis, Trustee  
Emma Catherine Warden, Trustee  
Tamsin Bookey, Trustee

<sup>1</sup> Director

**Company registered number** 02622384

**Charity registered number** 1023032

**Registered office** St Matthias Old Church  
113 Poplar High Street  
Poplar  
London  
E14 0AE

**Chief executive officer** Nizam Uddin

**Accountants** Kreston Reeves LLP  
Chartered Accountants  
9 Donnington Park  
85 Birdham Road  
Chichester  
West Sussex  
PO20 7AJ

**Bankers** Lloyds Bank  
39 Piccadilly  
London  
W1V 0AA

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Trustees' report**  
**For the year ended 31 March 2024**

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

The objects for which the Trust is established are as follows:

1. To preserve for the benefit of the residents of the London Borough of Tower Hamlets and for the nation, the former church of St Matthias, Poplar, situated in the said borough as a building of exceptional architectural and historic value.
2. To make it available to the residents of the London Borough of Tower Hamlets and to others, the former church of St Matthias and its facilities for the purposes of social welfare, and for recreational and cultural activities, with the overriding objects of enhancing the quality of the life in the area.

The objective can be broken down into three areas of work:

- A. Preservation of building as of exceptional architectural and historic importance
- B. The advancement of education
- C. Provision of recreational and leisure facilities

To raise funds by subscriptions, donations, grants, loans, or otherwise for the purpose of the trust: to invite and accept gifts of all sorts and whether inter vivos or by will and whether or not subject to condition: to carry out any condition imposed on any gift which may be accepted.

**c. Volunteers**

Thanks to a devoted number of volunteers, our grounds and building have been well taken care of in the course of the year.

Canary Wharf have funded the grass cutting throughout the year which has saved us a substantial amount of money.

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2024**

**Achievements and performance**

**a. Main achievements of the charity**

This year has been a very busy one with all the Projects using the Community Centre working well together. A very varied programme of activities takes place each week. These attract a great cross section of our local, very diverse Community. One of the Projects which makes great use of our facilities celebrated its 55th Anniversary. This Project has regular activities focused on Elders and is also responsible for our Dinner Delivery project. The Nursery is thriving with a very inclusive clientele and staff. This offers a very valuable support to struggling parents. The Cost of Living crisis has hit this area of Tower Hamlets badly, one does not expect to see a Food Bank in the shadow of Canary Wharf! The St. Matthias Food Bank serves many local families and is "a life saver" as one resident described it! This year again we continued to work with several Companies and hope to be able to assist in getting local young people into Training or Employment. This would be one of the Centre's important contribution to the wellbeing and achievements of this part of Poplar and the Isle of Dogs.

**b. Fundraising activities and income generation**

The income and fund raising is mostly generated through the usage of the buildings i.e. fun days, cultural events, hall hire.

**c. Investment policy and performance**

The trustees have considered the most appropriate policy for investing surplus funds and have found that bank deposit accounts provide the appropriate combination of security, accessibility and income growth.

**Financial review**

**a. Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**b. Reserves policy**

The current level of funding is adequate to support the continuation of the charity in the medium term. The trustees wish to establish a policy whereby funds are available to provide long-term maintenance to the building and allow its continued use for the benefit of the local community.

**c. Principal funding**

The main funding comes from the hiring of the building and small community grants.

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2024**

**Structure, governance and management**

**a. Constitution**

St Matthias Conservation Trust Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24 July 1992, and has a registered charity number 1023032.

**b. Methods of appointment or election of Trustees**

Some Directors of the charity are also Trustees of the charity. The Trustees have powers to appoint additional Trustees as they consider it fit to do so. Those trustees who served during the year and up to the date of this report are set out on Page 1. Training requirements of new Trustees is carried out by the existing Trustees.

The day to day running of the charity is carried out by Nizam Uddin.

**c. Organisational structure and decision-making policies**

The centre manager will deal with all the day matters involved in the running of the charity. All high level decisions will be made by the board of Trustees at the Trustees meeting.

**d. Policies adopted for the induction and training of Trustees**

A training programme will be developed to ensure that any newly appointed trustee will receive training on all matters necessary to enable them to perform their duties effectively. This will be tailored to their specific needs but, unless the appointee is already sufficiently experienced, should cover as a minimum: governance and management; equal opportunities; a thorough introduction to the history and current activities of the organisation; sufficient explanation of the charity's financial accounts and reporting procedures to enable them to exercise effective fiscal oversight; explanation of all charity policies including that relating to trustee expenses and how they can be claimed. If the new trustee is to take on any specific duties, training needs in relation to these should also be assessed. It is acknowledged that trustees have a wide range of other commitments and every effort will be made to make this training accessible to the individual by arranging it to be conducted at times convenient to them.

**Plans for future periods**

The principal activity of the company during the next year will be to continue with the long-term preservation of St. Matthias Church.

Approved by order of the members of the board of Trustees on and signed on their behalf by:



**Sr. Christine Frost**  
(Chair of Trustees)

30.01.2025

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**For the year ended 31 March 2024**

**Independent examiner's report to the Trustees of St Matthias Conservation Trust Limited ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: *Kreston Reeves LLP*

Dated: 31 January 2025

Lucy Hammond

BSc FCA

Kreston Reeves LLP  
Chartered Accountants  
9 Donnington Park  
85 Birdham Road  
Chichester  
West Sussex  
PO20 7AJ

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account) (continued)**  
**For the year ended 31 March 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	10,000	24,103	34,103	98,674
Charitable activities	4	-	23,566	23,566	23,160
<b>Total income</b>		<b>10,000</b>	<b>47,669</b>	<b>57,669</b>	<b>121,834</b>
<b>Expenditure on:</b>					
Charitable activities		5,748	75,940	81,688	74,953
<b>Total expenditure</b>		<b>5,748</b>	<b>75,940</b>	<b>81,688</b>	<b>74,953</b>
<b>Net movement in funds</b>		<b>4,252</b>	<b>(28,271)</b>	<b>(24,019)</b>	<b>46,881</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		562,682	113,925	676,607	629,726
Net movement in funds		4,252	(28,271)	(24,019)	46,881
<b>Total funds carried forward</b>		<b>566,934</b>	<b>85,654</b>	<b>652,588</b>	<b>676,607</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**  
**Registered number: 02622384**

**Balance sheet**  
**As at 31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	<u>573,297</u>	<u>558,618</u>
		<b>573,297</b>	<b>558,618</b>
<b>Current assets</b>			
Debtors	9	4,559	23,239
Cash at bank and in hand		<u>112,287</u>	<u>119,331</u>
		<b>116,846</b>	<b>142,570</b>
Creditors: amounts falling due within one year	10	<u>(13,466)</u>	<u>(6,887)</u>
<b>Net current assets</b>		<u><b>103,380</b></u>	<u><b>135,683</b></u>
<b>Total assets less current liabilities</b>		<b>676,677</b>	<b>694,301</b>
Creditors: amounts falling due after more than one year	11	<u>(24,089)</u>	<u>(17,694)</u>
<b>Total net assets</b>		<u><b>652,588</b></u>	<u><b>676,607</b></u>
<b>Charity funds</b>			
Restricted funds	12	566,934	562,682
Unrestricted funds	12	<u>85,654</u>	<u>113,925</u>
<b>Total funds</b>		<u><u><b>652,588</b></u></u>	<u><u><b>676,607</b></u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Sr. Christine Frost for*

**Sr. Christine Frost**  
 (Chair of Trustees)

Date: *30.01.2025*

The notes on pages 8 to 17 form part of these financial statements.

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**1. General information**

The charity is a company limited by guarantee and incorporated in the United Kingdom. The principal activity is the long-term preservation of St Matthias Church, a grade 1 listed building of exceptional architectural and historical interest. The charity's registered office is disclosed on page 1 of these financial statements.

The members of the charity are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Matthias Conservation Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated professional services are recognised on receipt. They are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised in expenditure in the period of receipt.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Long-term leasehold property	-	over 125 years
Fixtures and fittings	-	25% Straight line
Office equipment	-	25% Straight line

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**2. Accounting policies (continued)**

**2.9 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2.11 Going Concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**3. Income from donations and legacies**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Donations	-	4,103	<b>4,103</b>	56,674
Grants	10,000	3,000	<b>13,000</b>	25,000
Other income	-	17,000	<b>17,000</b>	17,000
	<hr/>	<hr/>	<hr/>	<hr/>
	10,000	24,103	<b>34,103</b>	98,674
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	25,000	73,674	98,674	
	<hr/>	<hr/>	<hr/>	

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**4. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Hire of Hall	23,566	<b>23,566</b>	23,160
<i>Total 2023</i>	<u>23,160</u>	<u>23,160</u>	

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Restricted funds	5,748	-	<b>5,748</b>	5,748
Unrestricted funds	70,339	5,601	<b>75,940</b>	69,205
<b>Total 2024</b>	<u>76,087</u>	<u>5,601</u>	<u><b>81,688</b></u>	<u>74,953</u>
<i>Total 2023</i>	<u>73,110</u>	<u>1,843</u>	<u>74,953</u>	

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**5. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Depreciation	-	5,135	5,135	2,188
Water	-	1,359	1,359	672
Light & heat	-	16,703	16,703	11,961
Equipment	-	2,172	2,172	2,717
Repairs & maintenance	-	6,058	6,058	4,233
Bank charges	-	82	82	128
Hall expenses	-	10,597	10,597	5,776
Sundry	-	-	-	85
Rates	-	2,077	2,077	-
Cleaning	-	1,959	1,959	4,439
Printing, postage & stationery	-	1,406	1,406	1,896
Telephone	-	945	945	3,103
Subscriptions	-	296	296	-
Depreciation - leasehold	5,748	147	5,895	5,895
Donated services - Wages & salaries	-	17,000	17,000	17,000
VAT - write off of historic balance	-	-	-	9,923
Travel	-	4,403	4,403	3,094
<b>Total 2024</b>	<b>5,748</b>	<b>70,339</b>	<b>76,087</b>	<b>73,110</b>
<i>Total 2023</i>	<i>5,748</i>	<i>67,362</i>	<i>73,110</i>	

**Analysis of support costs**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Governance costs	5,100	5,100	1,050
Interest	501	501	793
	<b>5,601</b>	<b>5,601</b>	<b>1,843</b>
<i>Total 2023</i>	<i>1,843</i>	<i>1,843</i>	

**St Matthias Conservation Trust Limited**  
(A company limited by guarantee)

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**6. Independent examiner's remuneration**

	2024 £	2023 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>4,500</u>	<u>1,050</u>

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

**8. Tangible fixed assets**

	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2023	711,763	20,977	22,191	754,931
Additions	-	10,977	14,732	25,709
At 31 March 2024	<u>711,763</u>	<u>31,954</u>	<u>36,923</u>	<u>780,640</u>
<b>Depreciation</b>				
At 1 April 2023	156,144	20,376	19,793	196,313
Charge for the year	5,694	2,446	2,890	11,030
At 31 March 2024	<u>161,838</u>	<u>22,822</u>	<u>22,683</u>	<u>207,343</u>
<b>Net book value</b>				
At 31 March 2024	<u>549,925</u>	<u>9,132</u>	<u>14,240</u>	<u>573,297</u>
At 31 March 2023	<u>555,619</u>	<u>601</u>	<u>2,398</u>	<u>558,618</u>

**9. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Other debtors	<u>4,559</u>	<u>23,239</u>
	<u>4,559</u>	<u>23,239</u>

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**10. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>2,911</b>	2,839
Obligations under finance lease and hire purchase contracts	<b>4,855</b>	2,398
Accruals and deferred income	<b>5,700</b>	1,650
	<b>13,466</b>	6,887

**11. Creditors: Amounts falling due after more than one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>14,158</b>	17,068
Net obligations under finance lease and hire purchase contracts	<b>9,931</b>	626
	<b>24,089</b>	17,694

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**12. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2024 £</b>
<b>Unrestricted funds</b>				
General Funds	113,925	47,669	(75,940)	85,654
<b>Restricted funds</b>				
1991 Restoration Fund	517,926	-	(5,584)	512,342
East End Community Foundation	9,840	10,000	(80)	19,760
Hunger Project	10,000	-	-	10,000
Community Garden	24,916	-	(84)	24,832
	<u>562,682</u>	<u>10,000</u>	<u>(5,748)</u>	<u>566,934</u>
<b>Total of funds</b>	<u><u>676,607</u></u>	<u><u>57,669</u></u>	<u><u>(81,688)</u></u>	<u><u>652,588</u></u>

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**12. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds	86,296	96,834	(69,205)	113,925
<b>Restricted funds</b>				
1991 Restoration Fund	523,510	-	(5,584)	517,926
East End Community Foundation	9,920	-	(80)	9,840
Hunger Project	10,000	-	-	10,000
Community Garden	-	25,000	(84)	24,916
	<u>543,430</u>	<u>25,000</u>	<u>(5,748)</u>	<u>562,682</u>
<b>Total of funds</b>	<u><u>629,726</u></u>	<u><u>121,834</u></u>	<u><u>(74,953)</u></u>	<u><u>676,607</u></u>

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Restricted funds 2024</b>	<b>Unrestricted funds 2024</b>	<b>Total funds 2024</b>
	£	£	£
Tangible fixed assets	562,375	10,922	<b>573,297</b>
Current assets	4,559	112,287	<b>116,846</b>
Creditors due within one year	-	(13,466)	<b>(13,466)</b>
Creditors due in more than one year	-	(24,089)	<b>(24,089)</b>
<b>Total</b>	<u><u>566,934</u></u>	<u><u>85,654</u></u>	<u><u>652,588</u></u>

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**13. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	538,993	19,625	558,618
Current assets	23,689	118,881	142,570
Creditors due within one year	-	(6,887)	(6,887)
Creditors due in more than one year	-	(17,694)	(17,694)
<b>Total</b>	<b>562,682</b>	<b>113,925</b>	<b>676,607</b>

**14. Related party transactions**

There were no related party transactions during the year.

**15. Controlling party**

The Charity is controlled by the Trustees.