

Registered number: 02622384
Charity number: 1023032

St Matthias Conservation Trust Ltd
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 March 2021

St Matthias Conservation Trust Ltd
(A company limited by guarantee)

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St Matthias Conservation Trust Ltd
(A company limited by guarantee)

**Reference and administrative details of the charity, its Trustees and advisers
for the year ended 31 March 2021**

Trustees

Joe Akita¹
Sr. Christine Frost, Chair¹
Barbara Ashcroft¹
Peter Ellis
Peter Vincent (Resigned 16 March 2021)¹
Emma Catherine Warden

¹ Director

Company registered number

02622384

Charity registered number

1023032

Registered office

St Matthias Old Church, 113 Poplar High Street, Poplar, London, E14 0AE

Centre Manager

Nizam Uddin

Accountants

Kreston Reeves LLP, 2nd Floor, 168 Shoreditch High Street, London, E1 6RA

Bankers

Lloyds Bank, 39 Piccadilly, London, W1V 0AA

St Matthias Conservation Trust Ltd
(A company limited by guarantee)

Trustees' report
for the year ended 31 March 2021

The Trustees present their annual report together with the financial statements of the charity St Matthias Conservation Trust Ltd for the year ended 31 March 2021. The trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

b. Strategies for achieving objectives

The objects for which the Trust is established are as follows:

1. To preserve for the benefit of the residents of the London Borough of Tower Hamlets and for the nation, the former church of St Matthias, Poplar, situated in the said borough as a building of exceptional architectural and historic value.
2. To make it available to the residents of the London Borough of Tower Hamlets and to others, the former church of St Matthias and its facilities for the purposes of social welfare, and for recreational and cultural activities, with the overriding objects of enhancing the quality of the life in the area.

The objective can be broken down into three areas of work:

- A. Preservation of building as of exceptional architectural and historic importance
- B. The advancement of education
- C. Provision of recreational and leisure facilities

To raise funds by subscriptions, donations, grants, loans, or otherwise for the purpose of the trust: to invite and accept gifts of all sorts and whether inter vivos or by will and whether or not subject to condition: to carry out any condition imposed on any gift which may be accepted.

c. Volunteers

Thanks to a devoted number of volunteers, our grounds and building have been well taken care of in the course of the year.

Canary Wharf have funded the grass cutting throughout the year which has saved us a substantial amount of money.

St Matthias Conservation Trust Ltd
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Trustees' report (continued)
for the year ended 31 March 2021

Achievements and performance

a. Main achievements of the charity

This last year has been a very productive year for St. Matthias Community Centre, in spite of COVID and the Pandemic. We managed to keep our Community Nursery open, caring for the children of Key Workers and one of our tenants, Neighbours in Poplar, organised a COVID Response Project which brought a huge number of volunteers to the Centre. In the course of the year the volunteers cooked and delivered over 20,000 dinners to people who were disabled, shielding and isolated across the borough. We were forced to abandon the Homeless Project as COVID restrictions made this impossible. However many individuals who are on the homeless spectrum came in for meals on days when we were cooking. The volunteers became a very strong team which attracted visitors from both public and private sectors. We still continue our work for migrants even though we are no longer able to visit Calais. A partnership has been set up with Care4Calais who are working with the Afghan Refugees currently based in Greenwich hotels. Because of the generosity of our volunteers we have been able to help them with practical donations.

Jumble Sales, Community Consultations, Hustings and Cultural celebrations have been curtailed. Our use of the building for Wedding Receptions etc. has come to a standstill, which of course has had disastrous effects on our income.

Older Friday Healthy Living group is thriving on Fridays, with monthly celebrations. In between we are hosts to a weekly Homeless project. This has become a very popular team building exercise for teams from Canary Wharf Corporate business. The team members cook, prepare, and serve our guests, sit, chat and wash up! Everyone involved is finding it a healthy, enriching experience.

We keep pressing forward with our vision of having a truly integrated community, where all are equal, and all voices are listened to. We recognise that the future lives in community, building bridges not walls! Thanks to our very committed and experienced Trustees we continue to work together to make a difference here in our little corner of London.

b. Fundraising activities and income generation

The income and fund raising is mostly generated through the usage of the building. i.e: fun days, cultural events, hall hire.

c. Investment policy and performance

The trustees have considered the most appropriate policy for investing surplus funds and have found that bank deposit accounts provide the appropriate combination of security, accessibility and income growth.

St Matthias Conservation Trust Ltd
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 March 2021

Financial review

a. Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

b. Reserves policy

The current level of funding is adequate to support the continuation of the charity in the medium term. The trustees wish to establish a policy whereby funds are available to provide long-term maintenance to the building and allow its continued use for the benefit of the local community.

c. Principal funding

The main funding comes from the hiring of the building and small community grants.

Structure, governance and management

a. Constitution

St Matthias Conservation Trust Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24 July 1992, and has a registered charity number 1023032.

b. Methods of appointment or election of Trustees

All Directors of the charity are also Trustees of the charity. The Trustees have powers to appoint additional Trustees as they consider it fit to do so. Those trustees who served during the year and up to the date of this report are set out on Page 1. Training requirements of new Trustees is carried out by the existing Trustees.

The day to day running of the charity is carried out by Nizam Uddin.

c. Organisational structure and decision-making policies

The centre manager will deal with all the day matters involved in the running of the charity. All high level decisions will be made by the board of Trustees at the Trustees meeting.

St Matthias Conservation Trust Ltd
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 March 2021

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

A training programme will be developed to ensure that any newly appointed trustee will receive training on all matters necessary to enable them to perform their duties effectively. This will be tailored to their specific needs but, unless the appointee is already sufficiently experienced, should cover as a minimum: governance and management; equal opportunities; a thorough introduction to the history and current activities of the organisation; sufficient explanation of the charity's financial accounts and reporting procedures to enable them to exercise effective fiscal oversight; explanation of all charity policies including that relating to trustee expenses and how they can be claimed. If the new trustee is to take on any specific duties, training needs in relation to these should also be assessed. It is acknowledged that trustees have a wide range of other commitments and every effort will be made to make this training accessible to the individual by arranging it to be conducted at times convenient to them.

Plans for future periods

The principal activity of the company during the next year will be to continue with the long-term preservation of St. Matthias Church.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
14 December 2021
and signed on their behalf by:



Sr. Christine Frost
(Trustee)

St Matthias Conservation Trust Ltd
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 March 2021

Independent examiner's report to the Trustees of St Matthias Conservation Trust Ltd ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Peter Hudson

Dated:

14 December 2021

BA FCA

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

St Matthias Conservation Trust Ltd
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	10,500	49,956	60,456	26,440
Charitable activities	4	-	29,300	29,300	18,070
Total income		10,500	79,256	89,756	44,510
Expenditure on:					
Charitable activities	5	5,883	20,027	25,910	53,034
Total expenditure		5,883	20,027	25,910	53,034
Net movement in funds		4,617	59,229	63,846	(8,524)
Reconciliation of funds:					
Total funds brought forward		544,276	525	544,801	553,325
Net movement in funds		4,617	59,229	63,846	(8,524)
Total funds carried forward		548,893	59,754	608,647	544,801

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

St Matthias Conservation Trust Ltd
(A company limited by guarantee)
Registered number: 02622384

Balance sheet
as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	<u>544,187</u>	<u>542,871</u>
		544,187	542,871
Current assets			
Debtors	10	11,078	18,695
Cash at bank and in hand		<u>91,227</u>	<u>19,226</u>
		102,305	37,921
Creditors: amounts falling due within one year	11	<u>(12,654)</u>	<u>(35,991)</u>
Net current assets		89,651	1,930
Creditors: amounts falling due after more than one year	12	<u>(25,191)</u>	<u>-</u>
Total net assets		<u>608,647</u>	<u>544,801</u>
Charity funds			
Restricted funds	13	548,893	544,276
Unrestricted funds	13	<u>59,754</u>	<u>525</u>
Total funds		<u>608,647</u>	<u>544,801</u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 14 December 2021 and signed on their behalf by:

Sr. Christine Frost
Sr. Christine Frost
 (Trustee)

The notes on pages 9 to 18 form part of these financial statements.

St Matthias Conservation Trust Ltd
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

1. General information

The charity is a company limited by guarantee and incorporated in the United Kingdom. The principal activity is the long-term preservation of St Matthias Church, a grade 1 listed building of exceptional architectural and historical interest. The charity's registered office is disclosed on page 1 of these financial statements.

The members of the charity are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Matthias Conservation Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

St Matthias Conservation Trust Ltd
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Notes to the financial statements
for the year ended 31 March 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	- over 125 years
Fixtures and fittings	- 25% straight line
Office equipment	- 25% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

St Matthias Conservation Trust Ltd
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Notes to the financial statements
for the year ended 31 March 2021

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

St Matthias Conservation Trust Ltd
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Notes to the financial statements
for the year ended 31 March 2021

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	500	10,247	10,747	313
Grants	10,000	22,136	32,136	9,127
Government grants	-	573	573	-
Other income	-	17,000	17,000	17,000
Total 2021	10,500	49,956	60,456	26,440
<i>Total 2020</i>	<i>9,127</i>	<i>17,313</i>	<i>26,440</i>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Hire of hall	29,300	29,300	18,070
<i>Total 2020</i>	<i>18,070</i>	<i>18,070</i>	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
1991 Restoration Fund	5,883	-	5,883	15,160
General Funds	-	20,027	20,027	37,874
Total 2021	5,883	20,027	25,910	53,034
<i>Total 2020</i>	<i>15,160</i>	<i>37,874</i>	<i>53,034</i>	

St Matthias Conservation Trust Ltd
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Notes to the financial statements
for the year ended 31 March 2021

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Restricted funds	5,883	-	5,883	15,160
Unrestricted funds	16,788	3,239	20,027	37,874
Total 2021	22,671	3,239	25,910	53,034
<i>Total 2020</i>	<i>52,184</i>	<i>850</i>	<i>53,034</i>	

Analysis of direct costs

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Depreciation	-	1,624	1,624	385
Water	-	136	136	(952)
Light & heat	-	14,921	14,921	9,700
Equipment	-	1,755	1,755	583
Repairs & maintenance	-	5,675	5,675	11,329
Bank charges	-	125	125	107
Sundry	-	(68)	(68)	435
Cleaning	-	3,995	3,995	2,204
Printing, postage & stationery	-	312	312	1,648
Telephone	-	3,779	3,779	1,647
Insurance	500	-	500	-
Depreciation - leasehold	5,383	75	5,458	5,458
Salaries & wages	-	17,000	17,000	17,000
PAYE and fines not payable	-	(34,541)	(34,541)	-
Operating lease	-	-	-	2,640
Travel	-	2,000	2,000	-
Total 2021	5,883	16,788	22,671	52,184
<i>Total 2020</i>	<i>15,160</i>	<i>37,024</i>	<i>52,184</i>	

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Notes to the financial statements
for the year ended 31 March 2021

7. Independent examiner's remuneration

	2021	2020
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	925	850

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. Tangible fixed assets

	Long-term leasehold property	Fixtures and fittings	Office equipment	Total
	£	£	£	£
Cost or valuation				
At 1 April 2020	682,253	20,175	11,249	713,677
Additions	-	-	10,942	10,942
At 31 March 2021	682,253	20,175	22,191	724,619
Depreciation				
At 1 April 2020	139,382	20,175	11,249	170,806
Charge for the year	5,458	-	4,168	9,626
At 31 March 2021	144,840	20,175	15,417	180,432
Net book value				
At 31 March 2021	537,413	-	6,774	544,187
At 31 March 2020	542,871	-	-	542,871

10. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	11,078	18,695

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Notes to the financial statements
for the year ended 31 March 2021

11. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Bank loans	4,583	-
Other taxation and social security	-	26,790
Obligations under finance lease and hire purchase contracts	2,545	-
Other creditors	-	7,751
Accruals and deferred income	5,526	1,450
	12,654	35,991

12. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	20,417	-
Net obligations under finance lease and hire purchase contracts	4,774	-
	25,191	-

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2021	2020
	£	£
Payable or repayable by instalments	417	-

St Matthias Conservation Trust Ltd
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Notes to the financial statements
for the year ended 31 March 2021

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£
Unrestricted funds				
General Funds - all funds	525	79,256	(20,027)	59,754
Restricted funds				
1991 Restoration Fund	534,276	-	(5,383)	528,893
East End Community Foundation	10,000	-	-	10,000
Hunger Project	-	10,000	-	10,000
East End Community Foundation 2021	-	500	(500)	-
	<u>544,276</u>	<u>10,500</u>	<u>(5,883)</u>	<u>548,893</u>
Total of funds	<u><u>544,801</u></u>	<u><u>89,756</u></u>	<u><u>(25,910)</u></u>	<u><u>608,647</u></u>

The 1991 Restoration Fund comprises the St Matthias church.

East End Community Foundation funds are for roof repairs to the church.

During the year, East End Community Foundation provided funds to cover car expenses for delivering food to the homeless.

Hunger Project funds are to provide holiday club for young people who will miss school meals during holidays.

St Matthias Conservation Trust Ltd
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Notes to the financial statements
for the year ended 31 March 2021

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2020</i>
	£	£	£	£
Unrestricted funds				
General Funds	3,016	35,383	(37,874)	525
Restricted funds				
1991 Restoration Fund	539,659	-	(5,383)	534,276
Tower Hamlets	-	9,127	(9,127)	-
East End Community Foundation	10,000	-	-	10,000
National Heritage	650	-	(650)	-
	<u>550,309</u>	<u>9,127</u>	<u>(15,160)</u>	<u>544,276</u>
Total of funds	<u><u>553,325</u></u>	<u><u>44,510</u></u>	<u><u>(53,034)</u></u>	<u><u>544,801</u></u>

14. Summary of funds

Summary of funds - current year

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£
General funds	525	79,256	(20,027)	59,754
Restricted funds	544,276	10,500	(5,883)	548,893
	<u>544,801</u>	<u>89,756</u>	<u>(25,910)</u>	<u>608,647</u>

Summary of funds - prior year

	<i>Balance at 1 April 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2020</i>
	£	£	£	£
General funds	3,016	35,383	(37,874)	525
Restricted funds	550,309	9,127	(15,160)	544,276
	<u>553,325</u>	<u>44,510</u>	<u>(53,034)</u>	<u>544,801</u>

St Matthias Conservation Trust Ltd
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	528,891	15,296	544,187
Current assets	20,002	82,303	102,305
Creditors due within one year	-	(12,654)	(12,654)
Creditors due in more than one year	-	(25,191)	(25,191)
Total	548,893	59,754	608,647

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	534,274	8,597	542,871
Current assets	10,002	27,919	37,921
Creditors due within one year	-	(35,991)	(35,991)
Total	544,276	525	544,801

16. Related party transactions

Hall hire of £4,000 were received from Splash in the year (2020: £Nil). The Charity met expenditure on behalf of Splash totalling £118 (2020: £Nil) which was repaid in the year. A trustee was connected with Splash during the year.

Hall Hire of £Nil was received from Sr. Christine Frost in the year (2020: £600).

Grants of £Nil were awarded to the charity from the East End Community Foundation (2020: £Nil). Donations totalling £500 were received in the year from East End Homes (2020: £Nil). A trustee was connected with East End Community Foundation during the year.

17. Controlling party

The Charity is controlled by the Trustees.