

TEAGUES BRIDGE PRE-SCHOOL
CHARITY NO. 1023004

ACCOUNTS FOR THE YEAR TO 31ST MARCH 2023

TEAGUES BRIDGE PRE-SCHOOL
CHARITY NO. 1023004

ACCOUNTS FOR THE YEAR TO 31ST MARCH 2023

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TEAGUES BRIDGE PRE-SCHOOL
CHARITY NO. 1023004

Trustees Annual Report for the year to 31st March 2023
From 1st April 2022 to 31st March 2023

Reference and administration details

Charity name	Teague's Bridge Pre-School
Registered charity number	1023004
Charity's principal address	Teague's Crescent, Trench, Telford, Shropshire, TF2 6RE

Names of Charity Trustees During the Financial Year

Saroj Bajwa
Helen Woodhouse
Mitasha Sharma
Emma Ben Khalifa
Samantha Bloor
Jordan Taylor
Dragos Alexandru Surugiu
Himath Singh

Structure, governance and management

The Charity is governed by a Trust Deed dated 23rd June 1993 and is constituted as a Charitable Trust.

Trustees are appointed by resolution of the Trustees.

Objectives and activities

The objects of the Charity are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Achievements and Performance

The net surplus for the year was £12,957.

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Teagues Bridge Pre-School
Charity Number:1023004

Trustees Annual Report for the year to 31st March 2023
From 1st April 2022 to 31st March 2023
Continued

Financial Review

The net movement in funds for the year was a surplus of £12,957. The balance of unrestricted general funds at 31st March 2023 was £68,465.

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Chair

Date:

TEAGUES BRIDGE PRE-SCHOOL
CHARITY NO. 1023004

Independent Examiner's Report on the Accounts
Report to the Trustees of Teague's Bridge Pre-School
on accounts for the year ended 31st March 2023 set out on pages 4 to 8

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Neil Phillips FCA
Phillips Ltd Chartered Accountants
4 Pearson Road
Central Park
Telford
TF2 9TX



Date:

13/12/23

TEAGUES BRIDGE PRE-SCHOOL
CHARITY NO. 1023004

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 MARCH 2023

	<u>Unrestricted</u> Funds £	<u>Total</u> 2023 £	<u>Total</u> 2022 £
Incoming Resources			
Grant Income	124,831	124,831	126,692
Fees	14,316	14,316	11,451
Other Income	0	0	0
Total Incoming Resources	<u>139,147</u>	<u>139,147</u>	<u>138,143</u>
Charitable activities	126,190	126,190	122,867
Net movement in funds	<u>12,957</u>	<u>12,957</u>	<u>15,276</u>
Total funds brought forward	<u>145,313</u>	<u>145,313</u>	<u>130,037</u>
Total funds carried forward	<u>158,270</u>	<u>158,270</u>	<u>145,313</u>

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BALANCE SHEET AT 31 MARCH 2023

	<u>Note</u>	<u>2023</u>	<u>2022</u>
		£	£
Fixed Assets	3		
Computer equipment		-	527
Fixtures & Fittings		1,558	1,833
Play equipment		967	1,137
Total fixed assets		2,525	3,497
Current assets			
Cash at bank and in hand		163,344	149,449
Total current assets		163,344	149,449
Creditors amounts falling due within one year	4	7,599	7,633
Net assets		158,270	145,313
Funds of the Charity			
Restricted funds	5	10,248	12,235
Unrestricted funds			
- Designated funds	5	91,520	77,570
- General funds	5	56,502	55,508
Total funds		158,270	145,313

Signed on behalf of the Trustees

Date:

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ACCOUNTS FOR THE YEAR TO 31ST MARCH 2023

Note 1 Basis of preparation

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005) and with the Charities Act 1993.

Note 2 Accounting policies

2.1 Incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources
- the monetary value can be measured with sufficient reliability.

2.2 Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Note 3 Fixed Assets

	<u>Computer Equipment</u>	<u>Play Equipment</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
	£	£	£	£
Cost				
1 April 2022	3,278	6,330	9,981	19,589
31 March 2023	<u>3,278</u>	<u>6,330</u>	<u>9,981</u>	<u>19,589</u>
Depreciation				
At 1 April 2022	2,751	5,193	8,148	16,092
Charge for year	<u>527</u>	<u>170</u>	<u>275</u>	<u>972</u>
At 31 March 2023	<u>3,278</u>	<u>5,363</u>	<u>8,423</u>	<u>17,064</u>
Net Book Value				
At 31 March 2023	<u>-</u>	<u>967</u>	<u>1,558</u>	<u>2,525</u>
At 31 March 2022	<u>527</u>	<u>1,137</u>	<u>1,833</u>	<u>3,497</u>

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ACCOUNTS FOR THE YEAR TO 31ST MARCH 2023

Note 4 Creditors and accruals

	<u>2023</u>	<u>2022</u>
	£	£
PAYE	1,004	1,031
Accruals	<u>6,595</u>	<u>6,602</u>
	<u>7,599</u>	<u>7,633</u>

Note 5 Reserves and Reserves policy

	Unrestricted Designated Funds	Unrestricted General Funds	Restricted Funds	Total
	£	£	£	£
At 1st April 2022	77,570	55,508	12,235	145,313
Net movement in year	0	12,957	0	12,957
Transfers in year	13,950	(11,963)	(1,987)	0
At 31st March 2023	<u>91,520</u>	<u>56,502</u>	<u>10,248</u>	<u>158,270</u>

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ACCOUNTS FOR THE YEAR TO 31ST MARCH 2023

Note 5 Reserves and Reserves policy - continued

General funds are unrestricted funds which are available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for another purpose.

Designated funds are unrestricted funds that take into consideration payments required for staff redundancies and expenditure associated with the closure of the service if further funding is not forthcoming in the future. Designated funds also include funds set aside for building repairs and improvements.

Restricted funds are funds that can be accessed for a specific purpose.

The Trustees review the reserves policy on an annual basis alongside the review of the accounts.

TEAGUES BRIDGE PRE-SCHOOL
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Income and Expenditure Account for the year ended 31 March 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Grants		124,831		126,692
Fees		14,316		11,451
		<u>139,147</u>		<u>138,143</u>

Expenditure

Staff Wages & NI	87,518		92,510	
Play Equipment	1,779		3,472	
EYPP/IP Resources	3,122		1,962	
Rent, Rates & Insurance	3,193		3,163	
Utilities	2,979		886	
Telephone & Administration	1,040		933	
Printing, Postage & Stationery	985		565	
Hygiene & Cleaning	5,637		6,042	
Property Repairs & Renewals	1,093		1,237	
Computer & Office Equipment	3,465		1,714	
Sundries	4,092		1,497	
Milk & Food	1,396		1,107	
Training Courses	4,700		1,106	
Accountancy Fees	1,656		2,139	
Bank Charges	448		286	
Donations	-		-	
Depreciation	972		617	
Outings	639		-	
Business Support	1,426		3,554	
Professional Fees	<u>50</u>		<u>77</u>	
		<u>126,190</u>		<u>122,867</u>
Net surplus		<u>12,957</u>		<u>15,276</u>