

TEAGUES BRIDGE PRE-SCHOOL
CHARITY NO. 1023004

ACCOUNTS FOR THE YEAR TO 31ST MARCH 2022

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ACCOUNTS FOR THE YEAR TO 31ST MARCH 2022

Contents

	<u>Page</u>
1. Trustees Report	1-2
2. Independent Examiner's Report	3
3. Statement of Financial Activities	4
4. Balance Sheet	5
5. Notes to accounts	6-8

TEAGUES BRIDGE PRE-SCHOOL
CHARITY NO. 1023004

Trustees Annual Report for the year to 31st March 2022
From 1st April 2021 to 31st March 2022

Reference and administration details

Charity name	Teague's Bridge Pre-School
Registered charity number	1023004
Charity's principal address	Teague's Crescent, Trench, Telford, Shropshire, TF2 6RE

Names of Charity Trustees During the Financial Year

Wendy Tsang
Andrea Phillips
Saroj Bajwa
Helen Woodhouse
Karen Allen
Sian Turner

Structure, governance and management

The Charity is governed by a Trust Deed dated 23rd June 1993 and is constituted as a Charitable Trust.

Trustees are appointed by resolution of the Trustees.

Objectives and activities

The objects of the Charity are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Achievements and Performance

The net surplus for the year was £15,276.

Page 2
Teagues Bridge Pre-School
Charity Number:1023004

Trustees Annual Report for the year to 31st March 2022
From 1st April 2021 to 31st March 2022
Continued

Financial Review

The net movement in funds for the year was a surplus of £15,276. The balance of unrestricted funds at 31st March 2022 was £74,953.

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Chair

Date:

Page 3
TEAGUES BRIDGE PRE-SCHOOL
CHARITY NO. 1023004

Independent Examiner's Report on the Accounts
Report to the Trustees of Teague's Bridge Pre-School
on accounts for the year ended 31st March 2022 set out on pages 4 to 8

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Neil Phillips FCA
Phillips Ltd
Chartered Accountants
4 Pearson Road
Central Park
Telford
TF2 9TX

Date:

TEAGUES BRIDGE PRE-SCHOOL
CHARITY NO. 1023004

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 MARCH 2022

	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
	Funds	2022	2021
	£	£	£
Incoming Resources			
Grant Income	126,692	126,692	109,791
Fees	11,451	11,451	5,859
Other Income	0	0	0
Total Incoming Resources	<u>138,143</u>	<u>138,143</u>	<u>115,650</u>
Charitable activities	<u>122,867</u>	<u>122,867</u>	<u>111,296</u>
Net movement in funds	<u>15,276</u>	<u>15,276</u>	<u>4,354</u>
Total funds brought forward	<u>130,037</u>	<u>130,037</u>	<u>125,683</u>
Total funds carried forward	<u>145,313</u>	<u>145,313</u>	<u>130,037</u>

TEAGUES BRIDGE PRE-SCHOOL
CHARITY NO. 1023004

BALANCE SHEET AT 31 MARCH 2022

	<u>Note</u>	<u>2022</u> £	<u>2021</u> £
Fixed Assets	3		
Computer equipment		527	620
Fixtures & Fittings		1,833	2,156
Play equipment		1,137	1,338
Total fixed assets		<u>3,497</u>	<u>4,114</u>
Current assets			
Debtors	4	0	57
Cash at bank and in hand		149,449	133,952
Total current assets		<u>149,449</u>	<u>134,009</u>
Creditors amounts falling due within one year	5	7,633	8,086
Net assets		<u>145,313</u>	<u>130,037</u>
Funds of the Charity			
Restricted funds	6	6,360	6,360
Unrestricted funds			
- Designated funds	6	64,000	64,000
- General funds	6	74,953	59,677
Total funds		<u>145,313</u>	<u>130,037</u>

Signed on behalf of the Trustees

Date:

Page 6
TEAGUES BRIDGE PRE-SCHOOL
CHARITY NO. 1023004

ACCOUNTS FOR THE YEAR TO 31ST MARCH 2022

Note 1 Basis of preparation

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005) and with the Charities Act 1993.

Note 2 Accounting policies

2.1 Incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources
- the monetary value can be measured with sufficient reliability.

2.2 Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Note 3 Fixed Assets

	<u>Computer Equipment</u>	<u>Play Equipment</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
Cost	£	£	£	£
1 April 2021	3,278	6,330	9,981	19,589
31 March 2022	<u>3,278</u>	<u>6,330</u>	<u>9,981</u>	<u>19,589</u>
Depreciation				
At 1 April 2021	2,648	4,992	7,825	15,475
Charge for year	<u>93</u>	<u>201</u>	<u>323</u>	<u>617</u>
At 31 March 2022	<u>2,751</u>	<u>5,193</u>	<u>8,148</u>	<u>16,092</u>
Net Book Value				
At 31 March 2022	<u>527</u>	<u>1,137</u>	<u>1,833</u>	<u>3,497</u>
At 31 March 2021	<u>620</u>	<u>1,338</u>	<u>2,156</u>	<u>4,114</u>

Page 7
TEAGUES BRIDGE PRE-SCHOOL
CHARITY NO. 1023004

ACCOUNTS FOR THE YEAR TO 31ST MARCH 2022

Note 4 Debtors

	<u>2022</u>	<u>2021</u>
	£	£
Prepayments	<u>0</u>	<u>57</u>
	<u>0</u>	<u>57</u>

Note 5 Creditors and accruals

	<u>2022</u>	<u>2021</u>
	£	£
PAYE	1,031	986
Accruals	<u>6,602</u>	<u>7,100</u>
	<u>7,633</u>	<u>8,086</u>

Note 6 Reserves and Reserves policy

	Unrestricted Designated Funds	Unrestricted General Funds	Restricted Funds	Total
	£	£	£	£
At 1st April 2021	64,000	59,677	6,360	130,037
Net movement in year	0	15,276	0	15,276
Transfers in year	0	0	0	0
At 31st March 2022	<u>64,000</u>	<u>74,953</u>	<u>6,360</u>	<u>145,313</u>

TEAGUES BRIDGE PRE-SCHOOL
CHARITY NO. 1023004

ACCOUNTS FOR THE YEAR TO 31ST MARCH 2022

Note 6 Reserves and Reserves policy - continued

General funds are unrestricted funds which are available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for another purpose.

Designated funds are unrestricted funds that take into consideration payments required for staff redundancies and expenditure associated with the closure of the service if further funding is not forthcoming in the future. Designated funds also include funds set aside for building repairs and improvements.

Restricted funds are funds that can be accessed for a specific purpose.

The Trustees review the reserves policy on an annual basis alongside the review of the accounts.

TEAGUES BRIDGE PRE-SCHOOLCHARITY NO. 1023004Income and Expenditure Account for the year ended 31 March 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
Grants		126,692		109,791
Fees		11,451		5,859
		<u>138,143</u>		<u>115,650</u>
 <u>Expenditure</u>				
Staff Wages & NI	92,510		89,725	
Play Equipment	3,472		1,997	
EYPP/IP Resources	1,962		-	
Rent, Rates & Insurance	3,163		4,735	
Utilities	886		-	
Telephone & Administration	933		897	
Printing, Postage & Stationery	565		-	
Hygiene & Cleaning	6,042		4,108	
Property Repairs & Renewals	1,237		4,011	
Computer & Office Equipment	1,714		1,156	
Sundries	1,497		954	
Milk & Food	1,107		774	
Training Courses	1,106		448	
Accountancy Fees	2,139		487	
Bank Charges	286		238	
Donations	-		-	
Depreciation	617		727	
Outings	-		80	
Business Support	3,554		-	
Professional Fees	<u>77</u>		<u>959</u>	
		<u>122,867</u>		<u>111,296</u>
Net surplus		<u>15,276</u>		<u>4,354</u>

