

TEAGUES BRIDGE PRE-SCHOOL
CHARITY NO. 1023004

ACCOUNTS FOR THE YEAR TO 31ST MARCH 2021

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CHARITY NO. 1023004

ACCOUNTS FOR THE YEAR TO 31ST MARCH 2021

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CHARITY NO. 1023004

Trustees Annual Report for the year to 31st March 2021
From 1st April 2020 to 31st March 2021

Reference and administration details

Charity name	Teague's Bridge Pre-School
Registered charity number	1023004
Charity's principal address	Teague's Crescent, Trench, Telford, Shropshire, TF2 6RE

Names of Charity Trustees During the Financial Year

Wendy Tsang
Andrea Phillips
Saroj Bajwa
Helen Woodhouse
Mitasha Sharma

Structure, governance and management

The Charity is governed by a Trust Deed dated 23rd June 1993 and is constituted as a Charitable Trust.

Trustees are appointed by resolution of the Trustees.

Objectives and activities

The objects of the Charity are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Achievements and Performance

The net surplus for the year was £4,354.

Trustees Annual Report for the year to 31st March 2021
From 1st April 2020 to 31st March 2021
Continued

Financial Review

The net movement in funds for the year was a surplus of £4,354. The balance of unrestricted funds at 31st March 2021 was £44,267.

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Chair



Date: 18/9/21

TEAGUES BRIDGE PRE-SCHOOL
CHARITY NO. 1023004

Independent Examiner's Report on the Accounts
Report to the Trustees of Teague's Bridge Pre-School
on accounts for the year ended 31st March 2021 set out on pages 4 to 8

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Neil Phillips FCA
Phillips Ltd
Chartered Accountants
4 Pearson Road
Central Park
Telford
TF2 9TX

Neil Phillips

Date:

24/9/21

TEAGUES BRIDGE PRE-SCHOOL
CHARITY NO. 1023004

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 MARCH 2021

	<u>Unrestricted</u> Funds £	<u>Total</u> 2021 £	<u>Total</u> 2020 £
Incoming Resources			
Grant Income	109,791	109,791	123,956
Fees	5,859	5,859	8,334
Other Income	0	0	0
Total Incoming Resources	<u>115,650</u>	<u>115,650</u>	<u>132,290</u>
Charitable activities	<u>111,296</u>	<u>111,296</u>	<u>115,579</u>
Net movement in funds	<u>4,354</u>	<u>4,354</u>	<u>16,711</u>
Total funds brought forward	<u>125,683</u>	<u>125,683</u>	<u>108,972</u>
Total funds carried forward	<u>130,037</u>	<u>130,037</u>	<u>125,683</u>

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BALANCE SHEET AT 31 MARCH 2021

	<u>Note</u>	<u>2021</u> £	<u>2020</u> £
Fixed Assets	3		
Computer equipment		620	730
Fixtures & Fittings		2,156	2,537
Play equipment		1,338	1,574
		4,114	4,841
Total fixed assets			
Current assets			
Debtors	4	57	57
Cash at bank and in hand		133,952	127,863
		134,009	127,920
Total current assets			
Creditors amounts falling due within one year	5	8,086	7,078
		130,037	125,683
Net assets			
Funds of the Charity			
Restricted funds	6	8,660	6,360
Unrestricted funds			64,000
- Designated funds	6	77,110	55,323
- General funds	6	44,267	
		130,037	125,683
Total funds			

Signed on behalf of the Trustees



Date:

18/9/21

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ACCOUNTS FOR THE YEAR TO 31ST MARCH 2021

Note 1 Basis of preparation

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005) and with the Charities Act 1993.

Note 2 Accounting policies

2.1 Incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources
- the monetary value can be measured with sufficient reliability.

2.2 Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Note 3 Fixed Assets

	<u>Computer Equipment</u>	<u>Play Equipment</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
	£	£	£	£
Cost				
1 April 2020	3,278	6,330	9,981	19,589
31 March 2021	<u>3,278</u>	<u>6,330</u>	<u>9,981</u>	<u>19,589</u>
Depreciation				
At 1 April 2020	2,548	4,756	7,444	14,748
Charge for year	<u>110</u>	<u>236</u>	<u>381</u>	<u>727</u>
At 31 March 2021	<u>2,658</u>	<u>4,992</u>	<u>7,825</u>	<u>15,475</u>
Net Book Value				
At 31 March 2021	<u>620</u>	<u>1,338</u>	<u>2,156</u>	<u>4,114</u>
At 31 March 2020	<u>730</u>	<u>1,574</u>	<u>2,537</u>	<u>4,841</u>

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Note 4 Debtors

	<u>2021</u>	<u>2020</u>
	£	£
Prepayments	<u>57</u>	<u>57</u>

Note 5 Creditors and accruals

	<u>2021</u>	<u>2020</u>
	£	£
PAYE	986	134
Accruals	<u>7,100</u>	<u>6,944</u>
	<u>8,086</u>	<u>7,078</u>

Note 6 Reserves and Reserves policy

	Unrestricted Designated Funds	Unrestricted General Funds	Restricted Funds	Total
	£	£	£	£
At 1st April 2020	64,000	55,323	6,360	125,683
Net movement in year	0	4,354	0	4,354
Transfers in year	13,110	-15,410	2,300	0
At 31st March 2021	<u>77,110</u>	<u>44,267</u>	<u>8,660</u>	<u>130,037</u>

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Note 6 Reserves and Reserves policy - continued

General funds are unrestricted funds which are available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for another purpose.

Designated funds are unrestricted funds that take into consideration payments required for staff redundancies and expenditure associated with the closure of the service if further funding is not forthcoming in the future. Designated funds also include funds set aside for building repairs and improvements.

Restricted funds are funds that can be accessed for a specific purpose.

The Trustees review the reserves policy on an annual basis alongside the review of the accounts.

TEAGUES BRIDGE PRE-SCHOOL
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Income and Expenditure Account for the year ended 31 March 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
Grants		109,791		123,956
Fees		5,859		8,334
		<u>115,650</u>		<u>132,290</u>
<u>Expenditure</u>				
Staff Wages & NI	89,725		88,211	
Play Equipment	1,997		1,140	
Rent, Rates & Insurance	4,735		3,245	
Telephone & Administration	897		846	
Printing, Postage & Stationery	-		762	
Hygiene & Cleaning	4,108		5,005	
Property Repairs & Renewals	4,011		4,061	
Computer & Office Equipment	1,156		2,545	
Sundries	954		884	
Milk & Food	774		1,644	
Training Courses	448		2,279	
Accountancy Fees	487		1,616	
Bank Charges	238		252	
Donations	-		-	
Depreciation	727		855	
Outings	80		804	
Professional Fees	<u>959</u>		<u>1,430</u>	
		<u>111,296</u>		<u>115,579</u>
Net surplus		<u>4,354</u>		<u>16,711</u>