



# Trustees' Annual Report for the period

**From 01/09/2022 To 31/08/2023**

**Charity name: St Michael's Community Nursery**

**Charity registration number: 1022982**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	St Michael's Community Nursery's governing document "St Michael's Community Nursery Pre-school". The Pre-school membership of the Pre-school is open to all children in the area. Aims: The aims of the Pre-school are to provide a safe, secure, and enjoyable environment for the development and education of children under statutory school age, and to encourage parents to understand the needs of their children through: by: (a) offering appropriate facilities, family learning...

**St Michael's Community Nursery: Year End Summary 2022/23**

Income	Actual 2021/22	Actual 2022/23	Budget FY22/23	Act. V. Bud	Explanations for significant variances
Fees total	£ 109,108.29	£ 112,625.55	£ 103,550.00	109%	
* Surrey County Council funding	£ 74,430.56	£ 73,730.15	£ 74,000.00	100%	Down on PY despite increased open hours from Jan-23 due to lower proportion of older children receiving SCC funding vs. PY and significant number not claiming full 15 universal hours.
* Parent fees	£ 30,275.59	£ 34,844.32	£ 33,000.00	106%	Increase vs. PY attributable to increased nursery open hours from Jan-23
* Forest School (voluntary contribution)	£ 4,402.14	£ 4,051.09	£ 4,400.00	92%	Less voluntary Forest school contributions made by parents vs. PY, presumed due to effect of 22-23 Cost of Living crisis.
Grants and Vouchers	£ 60.00	-£ 60.00	£ -	#DIV/0!	Food voucher grant received on behalf of family in PY, claimed back Dec-22.
Restricted Grants	£ -	£ -	£ -	#DIV/0!	Absorbed within SCC fees
Fundraising	£ 3,910.81	£ 3,882.44	£ 4,000.00	97%	
Sale of Uniforms	£ 90.50	£ 429.84	£ 200.00	215%	Several drives to sell uniform during the year.
Donations	£ 965.44	£ 1,716.73	£ -	#DIV/0!	One-off donations within the community
Other Income	£ -	-£ 0.00	£ -		
Unidentified Income	£ -	£ -	£ -		
<b>Sub total income</b>	<b>£114,135.04</b>	<b>£118,594.56</b>	<b>£115,600.00</b>	<b>103%</b>	<b>Increase in total income attributable a rise in parent fees for additional nursery hours and generous one-off donations within the community, partially offset by fewer voluntary Forest School payments received.</b>

Expenditure	Actual 2021/22	Actual 2022/23	Budget FY22/23	Act. V. Bud	Explanations for significant variances
Staff Salaries	£ 79,930.69	£ 88,506.35	£ 85,000.00	104%	Increase in nursery open hours to offer 5 afternoons from Jan-23 rather than 2 previously. Due to unforeseen scale of cost of living crisis during 2022/23, it was considered appropriate to issue a larger than normal Christmas bonus and a payrise to all staff in Apr-23, some of which was funded out of the reserves.
Employers NI	£ 11,729.14	£ 10,956.01	£ 12,000.00	91%	Lower compared to budget and PY despite increase in Staff Salaries as we are now claiming Employment Allowance via

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