

# Redbridge



# Pre-School

**Annual General Meeting**

**Date: Thursday 7<sup>th</sup> November 2024**

**Time: 3:05pm**

**Location: Redbridge Pre-School**

## **Agenda**

- **Welcome**
- **Chairperson Report**
- **Managers' Report**
- **Finance Report**
- **Re-Election of members**

# Chairperson's Report

Good afternoon, everyone and thank you for coming to this AGM. I am Ann-Marie and I am the current chairperson for the preschool.

We saw the temporary addition of Georgie before the end of the summer. And Chelsea will be returning from maternity leave.

Before I handover to Kirsty and Jo I would like to say some thank yous. I have been on the committee for 10 years and will now step down.

The staff here are amazing, and we have all become good friends which makes leaving here that much harder. I just want to say thank you to all the girls for being a part of the start of my children's education. And for being a wonderful team to work alongside.

A great thank you to Kirsty for stepping in and steering the preschool in a great direction. Mostly I would like to thank Jo, who is a fantastic manager and a great leader of the team. It's been a fantastic 10 years I wish the best for the staff and families that are here.

## Managers' Report

Managers report for 23/24

Hello, thank you for coming. Without your support the preschool, wouldn't be able to open.

Thank you to Sally, Ebony, Amber and Jess for joining our committee last year. With a special thanks to Ann Marie for being our chairperson and on our committee for her final and 10<sup>th</sup> year.

Ann Marie has been working alongside the committee members and Kirsty ready for the hand over and to prepare our next chairperson.

They really have been a fantastic team and Ann Marie will be sorely missed. Although she will still visit us!

The year flew by really quickly, obviously everyone was having fun! The children played hard. The staff worked hard and continued to guide the children through the learning and development through organising fun activities for the children to experience.

We did various fundraising activities so we could continue to plan enriching activities, which included the having visits from the Farm, the Falconry company, Father Christmas, the Easter Bunny and the Saints foundation for the football games. We had visits to Kendal shops for an Easter sing along, Paulton's Park and the soft play party at the Oasis Hub.

We would like to continue to support our children and their families, and to do that we all need to continue to work together as a team. We welcome any ideas that parents would like to do for the next academic year. So please let me know if you have any ideas.

# Finance Report

## 23-24

23-24 accounts have been finalised and will be given to the independent examiner in the next month and then be submitted to Charity Commission no later than 30.06.25.

During 2023-2024 we made a profit of £33825. This is a £35,899 increase from last year.

Money for DAF was carried over for the allocation for the new sensory room and tenders were requested in July.

### **Income Variances:**

- The majority of the difference has come from more funded children. This is partly due to the new entitlements that came into effect from April 2024. Where 2yr old children of working parents were entitled to 15hrs free childcare.
- More children receiving EYPP
- More children receiving SEN support
- More fundraising money raised.
- More donations.
- Received a grant for training and also ISF.
- Less deposits received
- Less uniform purchased
- Less money raised from fees.

### **Expenses Variances:**

- Higher staff wages & Pension contributions due to more staff and pay rises in April 2024
- Also paid for Georgie to stay on for the end of term last year to cover staffing.
- Lower Tax & NI due to working patterns and a maternity leave.
- New equipment purchased
- Raise in rental charges
- Less resources purchased
- Overall less money spent on consumables. (Shopping items)

### **Reserves Account**

- The reserves account holds money to cover for redundancies purposes only. We aim to hold 3 months running costs in the Current account at all times.

### **Fees**

All fees have been paid through online banking bar a few one offs.

At the end August 2024 we had £19 in outstanding fees for the school year.

We would like to thank all parents who pay fees on time, also to parents that continue to communicate with us either by phone or email regarding fees payments & queries. I am always happy to help you where needed.

To finalise we would like to thank Ann-Marie again for her service and now we will be looking to add new members to our committee. Please remember no committee no preschool.

**REDBRIDGE PRE SCHOOL**  
**1022943**  
**PROFIT & LOSS**  
**YEAR END 1st SEPTEMBER 2023 TO 31ST AUGUST 2024**

INCOME	23/24			22/23		VARIANCE
	<u>Unrestricted funds</u>	<u>Restricted Funds</u>	<u>Total funds</u>	<u>Last Year</u>		
	£	£	£	£		
<b>Government Income</b>						
FUNDING	£182,190		£182,190	£128,698		£53,492
EYPP	£5,254		£5,254	£4,155		£1,098
INCLUSION GRANTS (SEN + DAF + GRANT)	£13,255	£1,231	£14,486	£4,736		£9,750
<b>Parental Income</b>						£0
FEES	£17,797		£17,797	£21,386		-£3,589
DEPOSITS	£0		£0	£60		-£60
UNIFORM	£674		£674	£672		£2
<b>Other Income</b>						£0
FUNDRAISING		£1,593	£1,593	£1,131		£462
DONATIONS	£118		£118	£83		£35
BANK INTEREST	£0		£0	£0		£0
TRIP	£3,016		£3,016	£2,571		£445
OTHER	£96		£96	£1,352		-£1,255
	<b>£222,398</b>	<b>£2,824</b>	<b>£225,222</b>	<b>£164,843</b>		<b>£60,378</b>
<b>EXPENSES</b>						
<b>Staffing</b>						
WAGES	£135,459		£135,459	£123,984		-£11,475
TAX & NI	£6,752		£6,752	£9,712		£2,960
NEST Pension scheme	£6,529		£6,529	£5,133		-£1,396
TEAM BUILDING COSTS	£401		£401	£453		£53
<b>Premises</b>						
RENT	£11,303		£11,303	£10,141		-£1,162
INSURANCE	£1,083		£1,083	£1,033		-£50
<b>Other Overheads</b>						
CONSUMABLES	£188		£188	£203		£15
EQUIPMENT	£1,197		£1,197	£525		-£672
UNIFORM	£868		£868	£1,355		£486
RESOURCES	£676		£676	£733		£56
TRAINING	£996		£996	£1,347		£351
PROFESSIONAL FEES	£115		£115	£256		£141
SUBSCRIPTIONS	£17		£17	£0		-£17
BANK CHARGES	£88		£88	£74		-£15
FUNDRAISING COSTS		£302	£302	£332		£29
GRANT		£1,026	£1,026	£0		-£1,026
SNACK	£621		£621	£722		£100
SUNDRIES	£1,235		£1,235	£1,428		£194
PHONE	£0		£0	£11		£11
POSTAGE & STATIONARY	£956		£956	£1,097		£141
TRIP	£3,326		£3,326	£2,677		-£649
CLEANING MATERIAL	£182		£182	£274		£92
OTHER	£164		£164	£1,727		£1,563
SEN	£0		£0	£0		£0
DAF	£2,410		£2,410	£0		-£2,410
MEDICAL & PPE	£94		£94	£413		£319
COMMITTEE EXPENSES	£0		£0	£4		£4
EYPP	£3,723		£3,723	£1,967		-£1,756
Provision for Petty Cash account	£100		£100	£150		£50

Provision for Redundancy account	£11,556		£11,556	£1,140	-£10,416
	<b>£190,041</b>	<b>£1,329</b>	<b>£191,370</b>	<b>£166,890</b>	<b>-£24,480</b>
<b>NET RECEIPTS</b>	<b>£32,357</b>	<b>£1,495</b>	<b>£33,852</b>	<b>-£2,047</b>	<b>£35,899</b>

#### CASH FUNDS

	Unrestricted Funds	Restricted Funds	TOTAL
BANK BALANCE AT 31.8.23			38243.93
PROFIT / LOSS 23-24	£32,356.95	£1,494.66	33851.61
<b>BALANCE C/F 24-25</b>	<b>70,600.88</b>	<b>1,494.66</b>	<b>72095.54</b>

#### OTHER MONETARY ASSETS

	Restricted	TOTAL
Balance of reserves account 31/8/24	103,652.90	103652.9
Petty Cash in hand 31/8/24	110.76	110.76
<b>TOTAL BALANCE C/F 23-24</b>		<b>175859.20</b>

#### ASSETS FOR CHARITY USE ONLY

FIXTURE & FITTINGS	Unrestricted
TABLETS	Unrestricted
LAPTOPS	Unrestricted
EQUIPMENT	BOTH

#### LIABILITIES

<b>23-24</b>	
Romeo	£19.00
<b>22-23</b>	
KADE	£78.00
ADA	£14.00
Rosalie Freemantle (NF) CP	£142.00
<b>21-22</b>	
BLEU	18.00
Freddie	1.00
JOHN	6.00
TOBY (30 hour)	12.00
<b>20/21</b>	
Amarah	£126.25
<b>19/20</b>	
Harper-Rose	£12.00
Joshua	£30.00
Ella G	£27.00
<b>18/19</b>	
Alvin	£36.00
Caelan	£40.46
Cody	£0.50
<b>17/18</b>	
<b>16/17</b>	
Riley O	£34.00
Oscar P	£24.00



Chair Committee  
Full Name  
Date

Amber Richards  
Amber Richards  
30/04/25



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Redbridge Preschool

**On accounts for the year  
ended**

23/24

**Charity no  
(if any)**

1022943

**Set out on pages**

1-2

*(remember to include the page numbers of additional sheets)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **GD / MM / YYYY**.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

*Hannah J Waghorne*

**Date:**

19/03/2025

**Name:**

Hannah J Waghorne

**Relevant professional  
qualification(s) or body  
(if any):**

*AAT Level 2 Bookkeeping*

**Address:**

3 Lordssood Close

Southampton

SO16 6SB

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

No matters of concern.