

KNEBworth PRE-SCHOOL
ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

KNEBWORTH PRE-SCHOOL

Trinity Church
Park Lane
Knebworth
Herts

Registered Charity No: 1022928

ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Knebworth Pre-School is a parent-run Pre-School, taking children from 2 ½ years up to school age. Its governing document is the constitution recommended by the Pre-School Learning Alliance, of which it is also a member. At each Annual General Meeting the members elect the Committee for the forthcoming year.

Committee members who served during the year were as follows:

Laura Nash - Chairperson
Judith Wheeler – Treasurer
Jane Whitrow – Vice Treasurer
Sarah Gullick
Olivia Walford
Jenni Thompson
Rachel Chandler
Tamsin Nazari

During the year to 31st March 2024 Knebworth Pre-School has continued to pursue its main aim, which is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

1. offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children, regardless of race, culture, religion or means;
2. encouraging the study of such the needs of such children and their families and promoting public interest in and recognition of such needs in the local area;
3. instigating and adhering to and furthering the aim of the Pre-School Alliance.

Fees are intended to cover staff wages and basic running costs. The Pre-School relies on grants and fundraising to cover its other costs. A target of £2,000 is set per annum for fundraising however since the pandemic there has been little interest in fundraising events, despite the best efforts of the committee, so the Pe-School will no longer seek to fund the purchase of equipment this way and look for alternative sources such as grants.

The Pre-School made a net profit for the year of £24,730. This has made up for the losses of the previous year and bought the funds held back in line with prior years.

The Pre-School operates a reserves policy which stands at £25,458 which is retained in a separate account to cover such costs as redundancy in the event that the school should close. After the year end an additional £21,000 was added to the fund to set aside sufficient funds should the Pre-School experience an overpayment in fees by the local council as happened in the previous year.

The trustees have complied with their duty to have due regard to the guidance on public benefit as published by the Charities Commission in exercising their power or duties.

A Wheeler

Treasurer

Date: 31st March 2025

KNEBWORTH PRESCHOOL

INCOME AND EXPENDITURE For the year ended 31st March 2024

INCOME		2024			2023
		Unrestricted	Restricted	TOTAL	
		funds	funds		£
		£	£	£	£
Fees	- private	18,294		18,294	14,993
	- funded	100,642		100,642	70,587
		<u>118,936</u>		<u>118,936</u>	<u>85,580</u>
Fundraising	- income	1 238		238	1,011
Grants		2 4,881		4,881	0
Donations				-	0
Interest receivable		218		218	54
Other		-		-	38
Total income		<u>119,392</u>	<u>4,881</u>	<u>124,273</u>	<u>86,683</u>

EXPENDITURE

Fundraising expenditure	1	160		160	321
Wages		80,347		80,347	91,108
Pensions		4,263		4,263	5,579
Food		445		445	557
Consumables		908		908	1,597
Rent		3,811		3,811	3,374
Insurance		642		642	623
Telephone & internet		1,048		1,048	981
Computer costs & software		729		729	701
Stationery		610		610	1,313
Advertising		96		96	96
Bookkeeping		2,000		2,000	1,000
Maintenance		2,179		2,179	938
Staff training		496		496	-
Equipment				-	102
Subscriptions		384		384	379
Sundry expenses		178		178	679
Donations				-	-
Uniforms		252		252	370
Graduation & Sports day		31		31	-
DBS costs		509		509	149
Staff entertaining				-	-
Tennis/football/drama/french		162		162	179
Trips				-	-
Bank charges & Paypal fees		265		265	256
Book & Shoe bags		28		28	-
Total expenditure		<u>99,543</u>	<u>-</u>	<u>99,543</u>	<u>110,302</u>

Excess of expenditure over income

24,730

(23,619)

BALANCE SHEET

Accumulated funds at 1 April 2023		21,625		45,244
Excess/(deficit) of income over expenditure		24,730		(23,619)
Total		<u>46,355</u>		<u>21,625</u>

Represented by:

Cash in hand		7		45
Bank current account		11,161		5,901
Bank deposit account		25,458		15,240
Paypal account		9,731		519
Assisted Places Account		90		90
Debtors		389		234
Creditors		(420)		(343)
Deferred income		(61)		(61)
		<u>46,355</u>		<u>21,625</u>

Treasurer:

H Wyedler

Auditor:

H A FCA

31st March 2025

KNEB WORTH PRESCHOOL

NOTES TO THE ACCOUNTS
For the year ended 31st March 2024

1. FUNDRAISING EVENTS

	INCOME	EXPENDITURE	NET REVENUE
Xmas party	238		238
Tea towels		160	-160
	<u>238</u>	<u>160</u>	<u>78</u>

KNEBworth PRESCHOOL

NOTES TO THE ACCOUNTS For the year ended 31st March 2024

2. GRANTS

Unused brought forward		61
Released in year		0
Knebworth Village Trust	Rent	3,681
	Repairs to garden wall	1,200
Unused at balance sheet date		(61)
		<u>4,881</u>

3. PAYMENTS TO TRUSTEES

Payments totalling £2000 were made to one trustee in respect of bookkeeping and payroll services



Section A Independent Examiner's Report

Report to the trustees

Charity Name: KNEBWORTH PRE-SCHOOL

On accounts for the year ended

31st MARCH 2025 Charity no (if any) 1022928

Set out on pages

2 to 6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
• the accounts did not accord with the accounting records; or
• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

31 March '25

Name:

HOWARD ASHMORE FCA

Relevant professional qualification(s) or body

ICAEW