

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Wistow Smart Start Preschool

CFA Tax Limited
Room 4
Selby Times Business Centre
11 The Crescent
Selby
North Yorkshire
YO8 4PD

Wistow Smart Start Preschool

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for the Year Ended 31 August 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

- . To provide quality care and education for pre-school children and support their families,
- . To create a developmentally appropriate curriculum to meet the needs of each individual child in order to meet the early learning goals of the Early Years Foundation Stage framework,
- . To offer a relaxed and friendly atmosphere where children can play and make friends,
- . Offer children and their parents a service which promotes equality and values diversity; and
- . Add to the life and well-being of its local community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The committee and staff continue to work positively together for continuous improvement in the day to day delivery of provision, supported by effective policies and procedures, parent partnerships and fundraising efforts. The committee, staff and families have worked together to renovate a designated garden area, creating a purpose-made space for preschool children to enjoy and learn in.

FINANCIAL REVIEW

Financial position

The preschool receives funds both through fee income and through donations and fundraising.

The preschool aims to offer an inclusive provision. Fundraising and donations have again contributed towards core costs allowing the provision to be affordable and accessible to as many local families as possible.

Reserves policy

Reserves are maintained at such a level as to ensure the day to day activities of the charity can be continued without financial pressure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1022916

Principal address

The New Jubilee Village Hall
Jubilee Road
Wistow
Selby
North Yorkshire
YO83YP

Wistow Smart Start Preschool

Report of the Trustees
for the Year Ended 31 August 2024

Trustees

M Perfect Trustee (resigned 31.12.23)
S Hames Trustee (resigned 31.8.24)
H Hames Trustee (resigned 31.8.24)
J Evans Trustee (resigned 31.8.24)
E Johnson Trustee (resigned 31.8.24)
C Mason Treasurer (resigned 31.8.24)
A Mason Chair (resigned 31.8.24)
L Myers Trustee (resigned 17.10.23)
H Smith (appointed 7.5.25)
J Harradine (appointed 7.5.25)
P Blackley (appointed 10.2.25)
L HILLAM (appointed 17.9.24)
E Wright (appointed 29.4.25)

Independent Examiner

Cassandra Fennell MAAT
CFA Tax Limited
Room 4
Selby Times Business Centre
11 The Crescent
Selby
North Yorkshire
YO8 4PD

Approved by order of the board of trustees on 21 May 2025 and signed on its behalf by:

Lois Hillam

L Hillam - Trustee

Independent examiner's report to the trustees of Wistow Smart Start Preschool

I report to the charity trustees on my examination of the accounts of Wistow Smart Start Preschool (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Fennell

Cassandra Fennell MAAT
The Association of Accounting Technicians

CFA Tax Limited
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North Yorkshire
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17 June 2025

Wistow Smart Start Preschool

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	Unrestricted funds £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		200	800	1,000	-
Charitable activities					
General fund		82,807	-	82,807	49,633
Other trading activities	2	2,135	-	2,135	10,790
Investment income	3	8	-	8	-
Total		<u>85,150</u>	<u>800</u>	<u>85,950</u>	<u>60,423</u>
EXPENDITURE ON					
Charitable activities					
General fund		<u>72,883</u>	<u>440</u>	<u>73,323</u>	<u>58,482</u>
NET INCOME		12,267	360	12,627	1,941
RECONCILIATION OF FUNDS					
Total funds brought forward		3,988	-	3,988	2,047
TOTAL FUNDS CARRIED FORWARD		<u><u>16,255</u></u>	<u><u>360</u></u>	<u><u>16,615</u></u>	<u><u>3,988</u></u>

The notes form part of these financial statements

Wistow Smart Start Preschool

Balance Sheet
31 August 2024

	Notes	Unrestricted funds £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
CURRENT ASSETS					
Cash at bank		16,255	360	16,615	3,988
NET CURRENT ASSETS		<u>16,255</u>	<u>360</u>	<u>16,615</u>	<u>3,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,255</u>	<u>360</u>	<u>16,615</u>	<u>3,988</u>
NET ASSETS		<u>16,255</u>	<u>360</u>	<u>16,615</u>	<u>3,988</u>
FUNDS	7				
Unrestricted funds				16,255	3,988
Restricted funds				360	-
TOTAL FUNDS				<u>16,615</u>	<u>3,988</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2025 and were signed on its behalf by:

Lois Hillam

L Hillam - Trustee



E Wright - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Fundraising	2,135	10,790
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Interest received	8	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Early Years Practitioner	2	-
Deputy Manager	2	-
Preschool Manager	1	-
	<u> </u>	<u> </u>
	5	-
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
General fund	49,633	-	49,633
Other trading activities	10,790	-	10,790
	<u> </u>	<u> </u>	<u> </u>
Total	60,423	-	60,423
EXPENDITURE ON			
Charitable activities			
General fund	58,482	-	58,482
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	1,941	-	1,941

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	2,047	-	2,047
TOTAL FUNDS CARRIED FORWARD	<u>3,988</u>	<u>-</u>	<u>3,988</u>

7. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	3,988	12,267	16,255
Restricted funds			
North Yorkshire Council	-	360	360
TOTAL FUNDS	<u>3,988</u>	<u>12,627</u>	<u>16,615</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,724	(12,457)	12,267
NYCC funding	60,226	(60,226)	-
Crombie Wilkinson	200	(200)	-
	<u>85,150</u>	<u>(72,883)</u>	<u>12,267</u>
Restricted funds			
North Yorkshire Council	800	(440)	360
TOTAL FUNDS	<u>85,950</u>	<u>(73,323)</u>	<u>12,627</u>

7. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	2,047	1,941	3,988
TOTAL FUNDS	<u>2,047</u>	<u>1,941</u>	<u>3,988</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,195	(28,254)	1,941
NYCC funding	30,228	(30,228)	-
	<u>60,423</u>	<u>(58,482)</u>	<u>1,941</u>
TOTAL FUNDS	<u>60,423</u>	<u>(58,482)</u>	<u>1,941</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	2,047	14,208	16,255
Restricted funds			
North Yorkshire Council	-	360	360
TOTAL FUNDS	<u>2,047</u>	<u>14,568</u>	<u>16,615</u>

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,919	(40,711)	14,208
NYCC funding	90,454	(90,454)	-
Crombie Wilkinson	200	(200)	-
	<u>145,573</u>	<u>(131,365)</u>	<u>14,208</u>
Restricted funds			
North Yorkshire Council	800	(440)	360
	<u>800</u>	<u>(440)</u>	<u>360</u>
TOTAL FUNDS	<u><u>146,373</u></u>	<u><u>(131,805)</u></u>	<u><u>14,568</u></u>

8. RELATED PARTY DISCLOSURES

Trustee, H Smith was paid £878.26 as an Early Years Practitioner (Bank Staff) for the year, within the charity as declared.

Wistow Smart Start Preschool

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	200	-
Grants	800	-
	<hr/>	<hr/>
	1,000	-
Other trading activities		
Fundraising	2,135	10,790
Investment income		
Interest received	8	-
Charitable activities		
Preschool fees	82,807	49,593
Other income	-	40
	<hr/>	<hr/>
	82,807	49,633
Total incoming resources	<hr/>	<hr/>
	85,950	60,423
EXPENDITURE		
Charitable activities		
Wages	41,587	39,726
Social security	5,511	3,709
Pensions	2,835	606
Rent, rates and water	12,429	6,548
Insurance	775	761
Telephone	688	584
Postage and stationery	269	309
Advertising	-	54
Sundries	60	635
Repairs and renewals	250	69
Food	1,290	2,757
Educational resources	3,092	1,000
Ofsted	85	50
Computer software	258	748
Staff training	977	432
	<hr/>	<hr/>
	70,106	57,988
Support costs		
Governance costs		
Accountancy and legal fees	3,217	494

This page does not form part of the statutory financial statements

Wistow Smart Start Preschool

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24	31.8.23
	£	£
Total resources expended	<u>73,323</u>	<u>58,482</u>
Net income	<u><u>12,627</u></u>	<u><u>1,941</u></u>

This page does not form part of the statutory financial statements