



## Trustees' Annual Report for the period

Period start date			Period end date		
From	Day	Year	To	Day	Year
	1 <sup>st</sup>	January 2023		31 <sup>st</sup>	December 2023

### Reference and administration details

**Charity name** Southam United Charity

**Other names charity is known by**

In previous reports we have used the name Southam United Charities. It has been pointed out to us that the correct name is Southam United Charity, singular not several, and this change has now been carried out by our clerk.

**Registered charity number (if any)** 1022879

**Charity's principal address** C/O Wright Hassall LLP

Olympus House

Leamington Spa Warwickshire

**Postcode**

CV33 6BF

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mrs J Thorne	Trustee		St James Parochial Church Council
2	Mr B Meacham	Trustee		Southam Congregational Church
3	Mrs Angela Scull	Trustee		Our Lady and St Wulstan RC Church
4	Mr M Gaffney	Trustee Chairman		Co-opted Trustee
5	Mr L Gale	Trustee Treasurer		Co-opted Trustee
6	Mr T Hill	Trustee		Co-opted Trustee
7	Mrs A Cragg	Trustee		Co-opted Trustee
8	Mrs R Tresidder	Trustee		Co-opted Trustee
9	Mrs Lee Ellard	Trustee		Southam Town Council
10	Cllr Angela John	Trustee		Southam Town Council
11	Cllr G Foster	Trustee		Southam Town Council

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

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**Names and addresses of advisers (Optional information)**

Type of advisor	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

**Structure, governance and management**

**Description of the charity's trusts**

Type of governing document  
(eg. trust deed, constitution)

How the charity is constituted  
(eg. trust, association, company)

Trustee selection methods  
(eg. appointed by, elected by)

Trust
Three trustees are nominated by Southam town Council, one by the deacons of Southam Congregational Church, one by the Roman Catholic Priest for the parish of Our Lady and St Wulstan's Southam, and one by the St James Parochial Church Council. The remaining five are co-opted by the trustees.

**Additional governance issues (Optional information)**

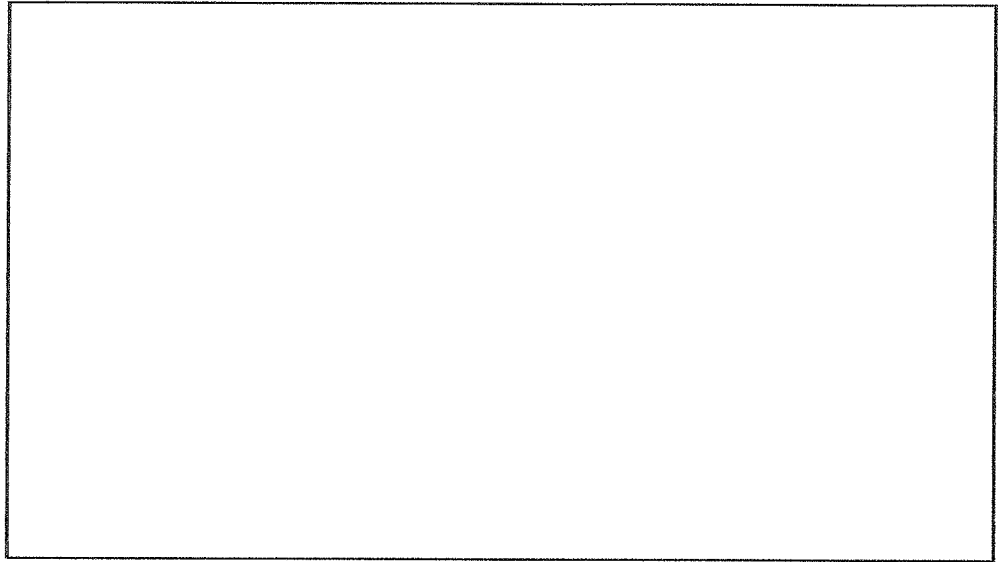
You may choose to include additional information, where relevant, about:

- Policies and procedures adopted for the induction and training of trustees.
- The charity's organisational structure and any wider network with which the charity works.
- Relationship with any related parties.
- Trustees' consideration of major risks and the system and procedures to manage them.

We have an Education Grant sub group that makes recommendations to the trustees about the numbers and amount of educational grants that can be made to people undertaking further and higher education, I.E. university or college, against set criteria.

We advertise the availability of Food Vouchers to those in need via a link on the Southam Town Council Web site and more recently on the Facebook page. Application forms can be downloaded, completed and forwarded on to the treasurer via the email address provided. To assist those without facilities to print forms, hard copies are available at the Southam Town Council office where the forms can be completed and left with them to forward on to us. The Treasurer is authorised to issue Food Vouchers to the value of £50 to all those that apply provided they meet the criteria and live within the Civic Parish of Southam, thus widening the scope of those that are eligible to receive help. The supply of vouchers is topped up from time to time in line with demand by agreement with the chairman and trustees. This scheme has continued throughout 2023 to assist with the cost of living crisis that has occurred because of inflation caused by the conflict in Ukraine and huge increases in fuel and food commodities which has impacted lower income families worst. The cost of supplying vouchers continues to increase due to high demand and greater awareness of the scheme

We also react to claims made by Social Services, the local food bank and local schools provided the cases meet our criteria.



## Objectives and activities

### Summary of the objects of the charity set out in its governing document

Support to people in necessitous circumstances. Assistance by way of grants. Educational grants. Assistance with educational trips etc. Proper consideration is given to circumstances of the intended recipient based upon local knowledge of the trustees and other information received.

### Summary of the main activities in relation to these objects

Funds are invested through COIF in a balanced portfolio which seeks to maintain the values whilst providing a reasonable income for distribution. Because of increased demand we have changed some of our investments from Accumulation units to Income units thus increasing income to meet increased demand.

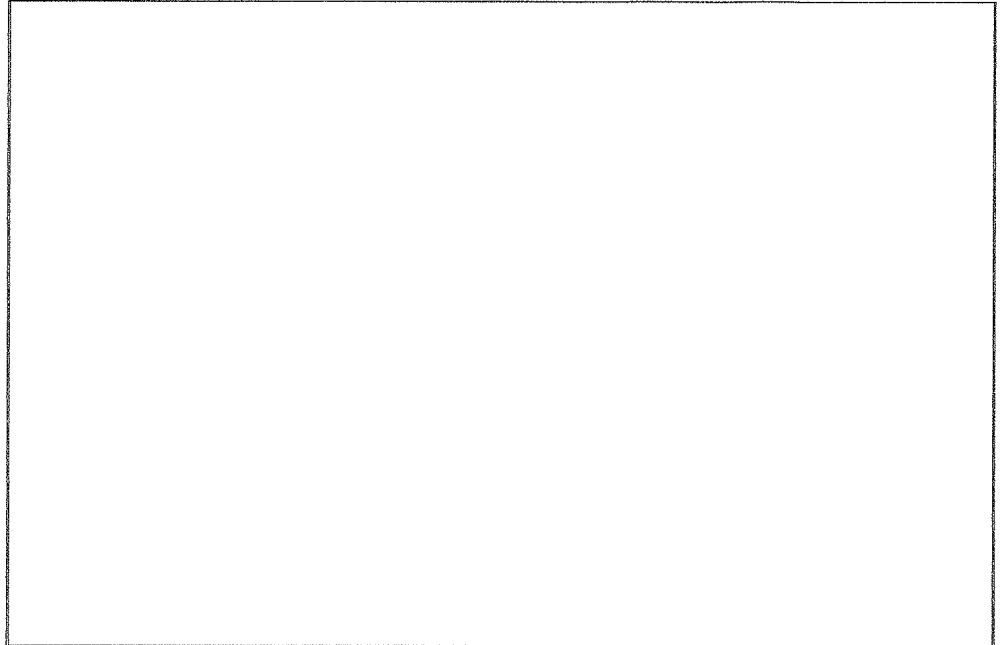
We also receive rents from land owned by the charities and these are managed by professional land agents. Our rental income has been severely reduced by the land take due to the HS2 development which passes through some of our agricultural land. We have received compensation which has been invested in CCLA Coif Charities Investment fund income units to rebalance our loss of income.

### Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- Policy on grantmaking
- Policy programme related investment
- Contribution made by Volunteers

Trustees give of their time to deal with grant application forms and deliver vouchers. They also carry out negotiations with local traders (Coop) for issuing food vouchers. Trustees not only give of their time, but only apply for reimbursement of expenses with receipts for costs actually incurred I.E. postage and stationery. Other none tangible expense is accepted by individual trustees as their contribution towards the work of the Charity.



## Achievements and performance

### Summary of the main achievements of the charity during the year

We now have applications available for food vouchers on a continuous basis and approximately 510 have been issued during 2023 in response to Cost of Living Crisis relief campaign at a cost of £23,400 plus expenses involved of £93.59 including £24.60 was incurred for travel expenses for attending a CCLA seminar. We are currently holding approximately £1,000 worth of vouchers ready to issue on demand. We also provided the St Mary's Warm Hub with £100 worth of vouchers.

We made Educational grants to the value of £21,000 for student attending further education and university of which £250 was returned by one student who decided not to attend University. At the request of Social Services we made other grants of £1552 mostly for carpets and household goods for those recently moved into the social housing. This also included grants to two students to attend an international Jamboree in Nepal. We have supported the local food bank with food vouchers and money where necessary.

We held four meetings this year for which we paid a rent of £250 to the local Congregational Church. We paid a fee of £1000 to our new clerk who is provided by Wright Hassall, for clerical services, directly to her at the same rate but twice a year in arrears, end of May and November.

## Financial review

**Brief statement of the charity's policy on reserves**

We have investments that provide cash income and growth to maintain the value of the investments for future use, should this be necessary, and income can be used for the benefit of the people of the Parish of Southam. The interest that we receive from deposited funds had diminished to an unsustainable level. We have therefore converted two of the three our funds held with CCLA (Coif) from accumulation units to income units and the resultant dividends have allowed us to increase the level of grants for education and to continue the Food Voucher Scheme and other grants.

**Details of any funds materially in deficit**

N/A

**Further financial review details (Optional information)**

You may choose to include additional information, where relevant about:

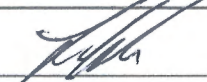
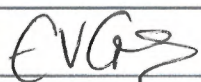
- The charity's principal sources of funds (including any fundraising).
- How expenditure has supported the key objectives of the charity.
- Investment policy and objectives including any ethical investment policy adopted.

## Other optional information

## Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Leonard Gale	EMMA CREE
<b>Position (eg secretary, chair, etc)</b>	Treasurer	CLERK.
<b>Date</b>	14-1-2023	



Charity Name Southam United Charity		No (if any)		CC16a
Receipts and payments accounts				
For the period from	Period start date Jan 1st 2023	To	Period end date Dec 31st 2023	

**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Land Rents	6,333	-	-	6,333	-
	-	-	-	-	-
Lloyds Interest	223	-	-	223	-
CCLA Dividends	35,010	-	-	35,010	-
Expencc Reimbursements	250	-	-	250	-
WCC Grant	1,000	-	-	1,000	-
	-	-	-	-	-
Wayleaves	257	-	-	257	-
<b>Sub total</b>	<b>43,073</b>	<b>-</b>	<b>-</b>	<b>43,073</b>	<b>-</b>
<b>A2 Asset and investment sales, etc.</b>					
	-	-	-	-	-
<b>Total receipts</b>	<b>43,073.00</b>	<b>-</b>	<b>-</b>	<b>43,073</b>	<b>-</b>
<b>A3 Payments</b>					
Insurance	629	-	-	629	-
Food Voucher Scheme	23,400	-	-	23,400	-
Education Grants	21,000	-	-	21,000	-
Other Grants	1,552	-	-	1,552	-
Rents Paid	250	-	-	250	-
Professional Fees	104	-	-	104	-
Clerical Services	1,000	-	-	1,000	-
	-	-	-	-	-
	-	-	-	-	-
Expenses	94	-	-	94	-
<b>Sub total</b>	<b>48,029</b>	<b>-</b>	<b>-</b>	<b>48,029</b>	<b>-</b>
<b>A4 Asset and investment purchases, etc.</b>					
	-	-	-	-	-
<b>Total payments</b>	<b>48,029</b>	<b>-</b>	<b>-</b>	<b>48,029</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>- 4,956</b>	<b>-</b>	<b>-</b>	<b>- 4,956</b>	<b>-</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>- 4,956</b>	<b>-</b>	<b>-</b>	<b>- 4,956</b>	<b>-</b>

**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>		-	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	-	-	-

(agree balances with receipts and payments account(s))


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	14/1/2024	

Southam United Charities		Receipts and payments		Increase or decrease in values of investments
CCLA investments	31-12-2022	Coif Investments	31-12-2023	
Investment fund inc/ units	724,434.22	Investment fund inc/units	726,200.32	+ £1,766.10
Invest fund acc Shares	676,760.24	Invest fund acc Shares	689,998.67	+£1,3238.43
Property fund	213,637.96	Property fund	204,678.02	- £8,959.94
CCLA investments sub total	1,614,832.30		1,620,876.90	+£6,044.60
Jan 1st 2023				
Deposit balance B/Fwd	27,979.93 ✓			
Current balance B/Fwd	1,172.61 ✓			
<b>Income</b>		<b>Expenditure</b>		
		Clerical Fees	1,000.00 ✓	
		Insurance	629.14 ✓	
Coif Dividends	35,009.68 ✓	Accountants fee	100.00 ✓	
Rents	6,333.52 ✓	Educational grants	21,000 ✓	
		Other Grants-	1,552 ✓	
Lloyds interest received	222.79 ✓	Food Vouchers **	23,400 ✓	
		Wright Hassall Fee	3.60 ✓	
Other income( way leaves)	256.64 ✓	Rents Paid	250.00 ✓	
WCC Grant	1,000.00 ✓	Expenses	93.59 ✓	
Expense reimbursement	250.00 ✓			
		As at DEC 31 <sup>st</sup> 2023		
		Deposit acct bal C/fwd	23,745.92 ✓	
		Current acct balance C/fwd	450.92 ✓	
<b>Totals</b>	<b>72,225.17</b>		<b>72,225.17</b>	

We currently hold £1,000 worth of food vouchers for use in emergencies and Cost of living relief scheme. The presentation of the CCLA investments in now presented differently to reflect the changes made and have a separate total. They are no long added to the total of income and expenditure.

SAM James  
6/2/2024

✓  
PMO



# Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/  
members of

Southam United Charities

On accounts for the year  
ended

31 December 2023

Charity no  
(if any)

1022879

Set out on pages

1 of 1

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent  
examiner's statement

- In connection with my examination, no matter has come to my attention;
1. which gives me reasonable cause to believe that in, any material respect, the requirements:
    - to keep accounting records in accordance with section 130 of the Charities Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
  2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

*SA Holmes*

Date:

6 February 2024

Name:

Stephen Andrew Holmes

Relevant professional  
qualification(s) or body  
(if any):

Fellow Member of the Association of Accounting Technicians (FMAAT)

**Address:** 5, Maple Avenue

Thornbury

Bristol BS35 2JW

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.