

Combe Preschool and ASC continues to operate 5 days a week, from 8.50 – 6.00pm during school term times in the Combe Hub. We have 37 2- 4 year old children on Preschool roll (up again on last year), and we employ 8 regular staff working with the children, two extra members of staff this term, as well as a cleaner and an administrator. Afterschool club numbers vary, but we have between 15 – 22 children each day. Preschool has continued to attract children from Woodstock, Long Hanborough and surrounding villages as there is a shortage of early years places in the area. This may change in September when a brand new facility opens up in Woodstock , and we are mindful that our run of high numbers may be coming to an end.

Finances have improved considerably, with our figures for year ending August 23 showing a surplus of income over expenditure of approx. £10k. As mentioned above though, we are mindful that we may return to lower numbers and a less positive financial outlook come September 24. We continue to face big increases in our wage bill (up 9.8% this year, and 9.2% last year) as well as inflationary pressures on consumables etc.

Ofsted paid us a visit in June 2023. This is always a stressful time for us all at Preschool, but we were delighted to receive extremely positive feedback. Judgements are given in 4 categories, and we were graded Outstanding in two of the four – ‘The quality of education’ and ‘Behaviour and attitudes’. The other two areas, Personal development and Leadership and management were judged good.

Significant changes to the government funding for two year olds will begin next financial year, with most working Parents being eligible for the funding. Like most early years settings we are struggling with the fact that the level of government funding does not cover the cost of providing a place for a 2 year old, but we are still optimistic that we can make ends meet by being flexible with our sessions, and meeting the needs of our families and children.

Our committee and staff continue to work closely with the Combe Hub, Combe Charities, the Primary School, Combe Mutual Aid and the VHRGC all of whom are very supportive of Preschool and ASC. We are very grateful to have the support of these and other village organisations.

The continued support of Parents and the Village is much appreciated and the committee will continue to work together with our dedicated staff to continue to provide the very best early education for the young people of Combe and local villages.

Sally Purssell,

Chair, Combe Preschool and ASC

COMBE PRE-SCHOOL**Statement of Financial Activities for the year ending August 2024**

	2024			2023
	Restricted Funds	Unrestricted Funds	Total	
	£	£	£	£
Incoming Resources				
Donations	0.00	222.02		332.91
Activites to further the charity's objectives				
Grant Income	0	93,294.84	93,294.84	51,894.94
Fee Income	0	94,313.26	94,313.26	76,264.00
Activities to generate funds				
Interest receivable and other income	0	6,538.03	6,538.03	3,043.01
Total Incoming Resources	0	194,368.15	194,368.15	131,534.86
Resources Expended				
Cost of activites in furtherance of charity's objectives	0	130,886.64	130,886.64	115,731.32
Cost of generating funds	0	0	0	0
Management and administration	0	0	0	0
Total Resources Expended	0	130,886.64	130,886.64	115,731.32

Net incoming/Outgoing Resources before Transfers	0	63,481.51	63,481.51	15,803.54
Transfers between funds	0	0	0	0
Net movement in funds	0	63,481.51	63,481.51	15,803.54
Total Funds brought forward	0	57,657.19		41,853.65
Net Incoming/Outgoing Resources before Transfers	0	121,138.70	121,138.70	59,493.19

Balance Sheet as at 31st August 2024

	2024	2024	2023
Fixed Assets			
Tangible Fixed Assets	0	0	0
Current Assets			
Debtors	1,009.74	1,009.74	10.00
Cash at bank and in hand	117,880.64	117,880.64	54,040.42
	118,890.38	118,890.38	54,050.42
Creditors (amounts falling due within one year)	3,359.40	3,359.40	2,000.95
Deferred Revenue	0.00	0.00	0.00
Net Current Assets	115,530.98	115,530.98	52,049.47
Funds			
Balance brought forward	52,049.47	52,049.47	36,245.93
Profit/Deficit for the current year	63,481.51	63,481.51	15,803.54

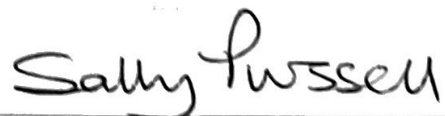
115,530.98 115,530.98

52,049.47

The Trustees are responsible for keeping accounting records which disclose with accuracy the financial position of the charity at any one time and which enable them to confirm that the financial statements comply with the applicable regulations. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on :

and signed in their behalf by :



S Pursell (Chairperson)



D Colvin (Treasurer)

Notes to the financial statements for year ending 31st August 2024

	2024		2023	
	£	£	£	£
Donations				
Nativity Donations	0	0	0	0
Donations for second-hand equipment	0	0	0	0
Donations for second-hand uniform	0	0	0	0
Parental donation to setting	0	0	0	0
Donation for teas/coffees	0	0	0	0
Donations for pre-school's 50th birthday celebrations	0	0	0	0
Donations	72.02	72.02	119.5	119.5
Anonymous donation (no specific purpose given)	150	150	200	200

Combe Parish Council (contribution to outdoor renovation)	0	0	0	0
Gift Aid from Donations	0	0	0	0
Savills ltd donation	0	0	0	0
Amazon Core	0	0	13.41	13.41
Total	222.02	222.02	332.91	332.91
Activities to further the charity's objectives				
Oxfordshire County Council (Pre-School)	93,294.84	93,294.84	53,730.94	53,730.94
Oxfordshire County Council (After School Club)	0	0	0	0
	93,294.84	93,294.84	53,730.94	53,730.94
Activities to generate funds				
Bank Interest	1005.88		344.35	344.35
General Fundraising	3,544.53		1,463.16	1,463.16
	4,550.41		1,807.51	1,807.51
Charitable Expenditure (including support costs)				
Rent	10,854.80	10,854.80	10,626.50	10,626.50
Salaries	111,114.89	111,114.89	96,861.27	96,861.27
Training	338.40	338.40	149.20	149.20
Membership/Subscriptions	707.58	707.58	714.93	714.93
Insurance	629.00	629.00	582.69	582.69
Stationary and postage	0.00	0.00	58.65	58.65
Telephone and broadband	219.71	219.71	236.94	236.94
Equipment	1,563.98	1,563.98	1,299.39	1,299.39
Craft materials	24.00	24.00	29.99	29.99
Snacks	10.00	10.00	11.20	11.20
Household/Consumables	2,814.84	2,814.84	2,473.49	2,473.49
Visits	202.80	202.80	0.00	0.00
Uniform	84.00	84.00	0.00	0.00
Fundraising costs	72.04	72.04	37.50	37.50
Advertising/Website	14.39	14.39	0.00	0.00

Travel	0.00	0.00	0.00	0.00
Lunches	3.64	3.64	1,288.81	1,288.81
Other Costs (Misc + LWT)	2,232.57	2,232.57	1,360.76	1,360.76
	130,886.64	130,886.64	115,731.32	115,731.32

The average number of part-time staff employed during the year

Supervisor	2	2	2	2
Assistant Supervisor	2	2	2	2
Assistants	5	5	4	4
Administrator	1	1	1	1

Debtors

Prepayments	0	0	0	0
Other Debtors	1,009.74	1,009.74	10.00	10.00
	1,009.74	1,009.74	10.00	10.00

Creditors : amounts falling due within one year

Accruals	3,359.40	3,359.40	2,000.95	2,000.95
Grant Pre-Paid	0.00	0.00	0.00	0.00
	3,359.40	3,359.40	2,000.95	2,000.95

Note ; The charity is exempt from corporation tax because all of its income is charitable and is applied for charitable purposes.

OFFICIAL



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name Combe Pre-school

On accounts for the year ended

Table with 3 columns: Date (31st August 2024), Charity no (if any), and Number (1022602)

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.