

Preschool and ASC June 2024

Combe Preschool and ASC continues to operate 5 days a week, from 8.50 – 6.00pm during school term times in the Combe Hub. We have 37 2- 4 year old children on Preschool roll, and we employ 8 regular staff working with the children, as well as a cleaner and an administrator. Afterschool club numbers vary, but we have between 15 – 22 children each day. Preschool has continued to attract children from surrounding villages as there is a shortage of early years places in the area. This may change in September when a brand new facility opens up in Woodstock , and we are mindful that our run of high numbers may be coming to an end.

Finances have improved considerably, with our figures for year ending August 23 showing a surplus of income over expenditure of approx. £10k. We are mindful that we may return to lower numbers and a less positive financial outlook come September 24. We continue to face big increases in our wage bill (up 9.8% this year, and 9.2% last year) as well as inflationary pressures on consumables etc.

We really are very fortunate, and grateful, that our staff team has remained stable over many years now. This is unusual in our sector and the benefit is felt by the families and children alike. Recruitment in the early years sector continues to be a national problem, so it is important that we continue to value and reward our staff as much as possible.

Ofsted paid us a visit in June 2023. This is always a stressful time for us all at Preschool, but we were delighted to receive extremely positive feedback. Judgements are given in 4 categories, and we were graded good overall, with 'outstanding' in two of the four areas.

Our committee and staff continue to work closely with the Combe Hub, Combe Charities, the Primary School, Combe Mutual Aid and the VHRGC all of whom are very supportive of Preschool and ASC. We are very grateful to have the support of these and other village organisations.

The continued support of Parents and the Village is much appreciated and the committee will continue to work together with our dedicated staff to continue to provide the very best early education for the young people of Combe and local villages.

Sally Purssell,

Chair, Combe Preschool and ASC

COMBE PRE-SCHOOL

Statement of Financial Activities for the year ending August 2023

	2023			2022
	Restricted Funds £	Unrestricted Funds £	Total £	£
<u>Incoming Resources</u>				
Donations	0.00	332.91	332.91	1,410.69
Activites to further the charitys objectives				
Grant Income	0	51,894.94	51,894.94	40,643.95
Fee Income	0	76,264.00	76,264.00	64,056.77
Activities to generate funds				
Interest receivable and other income	0	3,043.01	3,043.01	6,432.60
Total Incoming Resources	0	131,534.86	131,534.86	112,544.01

Resources Expended

Cost of activites in furtherance of charity's objectives	0	115,731.32	115,731.32	112,262.14
Cost of generating funds	0	0	0	0

Management and administration	0	0	0	0
Total Resources Expended	0	115,731.32	115,731.32	112,262.14
Net incoming/Outgoing Resources before Transfers	0	15,803.54	15,803.54	281.87
Transfers between funds	0	0	0	0
Net movement in funds	0	15,803.54	15,803.54	281.87
Total Funds brought forward	0	41,853.65	41,853.65	41,571.78
Net Incoming/Outgoing Resources before Transfers	0	57,657.19	57,657.19	41,853.65

Balance Sheet as at 31st August 2023

	2023	2023	2022
<u>Fixed Assets</u>			
Tangible Fixed Assets	0	0	0
<u>Current Assets</u>			
Debtors	10.00	10	86.60
Cash at bank and in hand	54,040.42	54,040.42	45,196.23
	54,050.42	54050.42	45,282.83
Creditors (amounts falling due within one year)	2,000.95	2,000.95	2,777.22
Deferred Revenue	0.00	0	6,259.68

Net Current Assets	<u>52,049.47</u>	<u>52,049.47</u>	<u>36,245.93</u>
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Funds

Balance brought forward	36,245.93	36,245.93	35,964.06
Profit/Deficit for the current year	15,803.54	15,803.54	281.87
	<u>52,049.47</u>	<u>52,049.47</u>	<u>36,245.93</u>

The Trustees are responsible for keeping accounting records which disclose with accuracy the financial position of the charity at any one time and which enable them to confirm that the financial statements comply with the applicable regulations. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on :

and signed in their behalf by :

Sally Pursell

S Pursell (Chairperson)

D Colvin

D Colvin (Treasurer)

Notes to the financial statements for year ending 31st August 2022

	2023		2022
	£		£
<u>Donations</u>			
Nativity Donations	0	0	0
Donations for second-hand equipment	0	0	10
Donations for second-hand uniform	0	0	0
Parental donation to setting	0	0	900
Donation for teas/coffees	0	0	0
Donations for pre-school's 50th birthday celebrations	0	0	0
Donations	119.5	119.5	148.1
Anonymous donation (no specific purpose given)	200	200	239.99
Combe Parish Council (contribution to outdoor renovation)	0	0	0
Gift Aid from Donations	0	0	0
Savills Ltd donation	0	0	100
Amazon Core	13.41	13.41	12.6
Total	332.91	332.91	1,410.69
<u>Activities to further the charity's objectives</u>			
Oxfordshire County Council (Pre-School)	51,894.94	51,894.94	46,903.63
Oxfordshire County Council (After School Club)	0	0	0
	51,894.94	51,894.94	46,903.63
<u>Activities to generate funds</u>			
Bank Interest	344.35		20.99
General Fundraising	1,463.16		5,043.26
	1,807.51		5,064.25
<u>Charitable Expenditure (including support costs)</u>			

Rent	10,626.50	10,626.50	10,535.00
Salaries	96,861.27	96,861.27	94,383.63
Training	149.20	149.20	145.00
Membership/Subscriptions	714.93	714.93	640.27
Insurance	582.69	582.69	523.41
Stationary and postage	58.65	58.65	13.36
Telephone and broadband	236.94	236.94	301.12
Equipment	1,299.39	1,299.39	1,035.58
Craft materials	29.99	29.99	116.75
Snacks	11.20	11.20	39.48
Household/Consumables	2,473.49	2,473.49	2,426.25
Visits	0.00	0.00	0.00
Uniform	0.00	0.00	0.00
Fundraising costs	37.50	37.50	0.00
Advertising/Website	0.00	0.00	14.50
Travel	0.00	0.00	0.00
Lunches	1,288.81	1,288.81	727.61
Other Costs (Misc + LWT)	1,360.76	1,360.76	1,360.18
	115,731.32	115,731.32	112,262.14

The average number of part-time staff employed during the year

Supervisor	2	2	2
Assistant Supervisor	2	2	2
Assistants	4	4	4
Administrator	1	1	1

Debtors

Prepayments	0	0	0
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Other Debtors	10.00	10	86.60
	<u>10.00</u>	10.00	<u>86.60</u>
<u>Creditors : amounts falling due within one year</u>			
Accruals	2,000.95	2,000.95	2,777.22
Grant Pre-Paid	0.00	0.00	6,259.68
	<u>2,000.95</u>	<u>2,000.95</u>	<u>9,036.90</u>

Note ; The charity is exempt from corporation tax because all of its income is charitable and is applied for charitable purposes.

OFFICIAL



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Independent examiner's report on the accounts

Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Combe Pre-school

**On accounts for the year
ended**

31st August 2023	Charity no (if any)	1022602
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Set out on pages

(remember to include the page numbers of additional sheets)

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/2-23**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.