

Combe Preschool and ASC Chairmans report 2020-2021

Preschool started 2020 in good shape, with Lisa Humphry joining our staff team, and Annemarie Ferrett being promoted to deputy. Numbers were buoyant and finances in a good state.

With the arrival of COVID and the 1st lockdown, Preschool was forced to close from the end of March until early June, when limited opening was then possible. Afterschool club remained closed until September 2020. Full opening resumed from September, but numbers remained low as several children and families decided not to return, or to postpone their start at Preschool and ASC. Through the 2nd lockdown (Nov/ Dec) Preschool remained open with many restrictions still in place.

These lockdowns, with resulting reduced numbers and / or complete closures have had a huge impact on our finances. Government funding has continued for funded 3 and 4 year olds, but all our fee paying income (2 year olds and ASC) has been lost. We have only been able to access minimal grants to compensate for this loss, so we still find ourselves with more than £12,000 lost income for the year.

Fundraising too has been hit hard this year, although an extremely successful and well supported online auction of promises in the autumn raised nearly £1800 to provide new climbing equipment and a new outdoor sandpit.

Staff have worked really hard to cope with the ever changing COVID requirements, showing flexibility and resilience. We are very lucky to have such a dedicated staff team and committee who work tirelessly to ensure the success and future of Combe Preschool and After School Club.

Sally Pursell
Chair, Combe Preschool and ASC

COMBE PRE-SCHOOL

Statement of Financial Activities for the year ending August 2020

	2020			2019
	Restricted Funds	Unrestricted Funds	Total	£
<u>Incoming Resources</u>				
Donations	£ 0.00	£ 2,568.93	£ 2,568.93	£ 372.00
Activities to further the charity's objectives				
Grant Income	0	74,774.85	74,774.85	53,309.06
Fee Income	0	36,264.71	36,264.71	51,468.61
Activities to generate funds				
Interest receivable and other income	0	6,971.17	6,971.17	9,525.25
Total Incoming Resources	0	120,579.66	120,579.66	114,674.92
<u>Resources Expended</u>				
Cost of activities in furtherance of charity's objectives	0	113,371.05		99,227.13
Cost of generating funds	0	0	0	0

Management and administration

0 0 0 0

Total Resources Expended

0 113,371.05 0.00 99,227.13

Net incoming/Outgoing Resources before Transfers

0 7,208.61 7,208.61 15,447.79

Transfers between funds

0 0 0 0

Net movement in funds

0 7,208.61 7,208.61 15,447.79

Total Funds brought forward

0 48,453.86 48,453.86 33,006.07

Net Incoming/Outgoing Resources before Transfers

0 55,662.47 55,662.47 48,453.86

Balance Sheet as at 31st August 2020

	2020	2019
<u>Fixed Assets</u>		
Tangible Fixed Assets	0	0

Current Assets

Debtors 1,695.46 1,518.33

Cash at bank and in hand 49,773.01 42,376.08

51,468.47 **43,894.41**

Creditors (amounts falling due within one year) 1,413.72 1,048.27

Net Current Assets

50,054.75 42,846.14

Funds

Balance brought forward
Profit/Deficit for the current year

42,846.14	27,398.35
<u>7,208.61</u>	<u>15,447.79</u>
<u>50,054.75</u>	<u>42,846.14</u>

The Trustees are responsible for keeping accounting records with accuracy the financial position of the charity at any one time and wh confirm that the financial statements comply with the applicable regulations. They are also responsible for safeguarding the assets of the charity and reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on :

and signed in their behalf by :

S Purssell (Chairperson)

A Hewitt (Treasurer)

Notes to the financial statements for year ending 31st August 2020

	2020 £	2019 £
Donations		
Nativity Donations	0	0
Donations for second-hand equipment	10.00	110.00
Donations for second-hand uniform	0	2.00
Parental donation to setting	243.00	0
Donation for teas/coffees	0	0
Donations for pre-school's 50th birthday celebrations	248.80	260.00
Donations	179.07	0
Anonymous donation (no specific purpose given)	1210	0
Combe Parish Council (contribution to outdoor renovation)	650	0
Gift Aid from Donations	28.060	0
Activities to further the charity's objectives		
Oxfordshire County Council (Pre-School)	73385.39	53,309.76
Oxfordshire County Council (After School Club)	0	0
	<u>73,385.39</u>	<u>53,309.76</u>
Activities to generate funds		
Bank Interest	42.69	15.50
General Fundraising	2824.14	3788.71
	<u>2,866.83</u>	<u>3,804.21</u>
Charitable Expenditure (including support costs)		
Rent	8434.50	11718.50
Salaries	85885.12	74410.98

Training	705.80	311.00
Membership/Subscriptions	841.97	771.59
Insurance	898.65	438.07
Stationary and postage	109.75	82.68
Telephone and broadband	373.55	444.24
Equipment	10373.07	2378.86
Craft materials	450.24	715.03
Snacks	1477.12	1657.65
Household/Consumables	843.51	2337.05
Visits	154.80	469.80
Uniform	364.45	0.00
Fundraising costs	241.15	213.51
Advertising	0.00	0.00
Travel	0.00	0.00
Lunches	866.54	487.19
Other Costs (Misc + LWT)	1350.83	570.98
	<u>113,371.05</u>	<u>97,007.13</u>

The average number of part-time staff employed during the year

Supervisor	1	1
Assistant Supervisor	1	1
Assistants	6	6
Administrator	1	1
<u>Debtors</u>		
Prepayments	0	0
Other Debtors	1,695.46	1,518.33

<u>Creditors : amounts falling due within one year</u>	<u>1,695.46</u>	<u>1,518.33</u>
Accruals	1413.72	1048.27
Grant Pre-Paid	0	0
	<u>1413.72</u>	<u>1048.27</u>

Note ; The charity is exempt from corporation tax because all of its income is charitable and is applied for charitable purposes.



From: Roger Pursell roger.pursell@btinternet.com
 Subject: Signed page of finance docs
 Date: 30 Jun 2021 at 21:21:24
 To: Jayne Jefferies combe-ps.adm@outlook.com

Anna and I have both signed. Let me know if this has worked ok!

6/30/2021

Email - Sally Pursell - Outlook

Net Current Assets 42,846.14

50,054.75

Funds

Balance brought forward	42,846.14	27,398.35
Profit/Deficit for the current year	<u>7,208.61</u>	<u>15,447.79</u>
	50,054.75	<u>42,846.14</u>

The Trustees are responsible for keeping accounting records which disclose with accuracy the financial position of the charity at any one time and we confirm that the financial statements comply with the applicable regulations. They are also responsible for safeguarding the assets of the charity and reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on :

and signed in their behalf by :

Sally Pursell
 S Pursell (Chairperson)

Anna Holt
 A Hewitt (Treasurer)

Notes to the financial statements for year ending 31st August 2020



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Combe Pre-school

**On accounts for the year
ended**

31st August 2020

**Charity no
(if any)**

1022602

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

30th June 2021

Name:

Barry Baudry

Relevant professional qualification(s) or body (if any):

CIMA

Address:

6, Square Firs,
Combe,
Oxon OX29 8PB

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

[Empty box for disclosure details]