

Charity number: 1022567

God's Church of Peace
Trustees' Report & Financial Statements
31 December 2021

API Partnership Ltd T/A Chandler & Georges
Chartered Accountants & Registered Auditors

75 Westow Hill
Crystal Palace
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**God's Church of Peace
for the year ended 31 December 2021
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**God's Church of Peace
for the year ended 31 December 2021
Charity Information**

Trustees

Mrs M Owusu Yaw
Mr E K Abba-Fynn
Mr V K Aning
Capt. C D I Daramanu
Ms Miriam Quansah
Mr S Oppong

Principal address

2-8 Manor Grove
Peckham
London
SE15 1SX

Registered address

147 Eglinton Hill
Shooters Hill
London
SE18 3DU

Bankers

Lloyds TSB
Willesden Green

HSBC
184 High Street
Bromley
Kent
BR1 1HE

Reporting accountants

API Partnership Ltd T/A Chandler & Georges
Chartered Accountants
75 Westow Hill
Crystal Palace
London SE19 1TX
www.cgca.co.uk

Charity number

1022567

Date of registration

17 April 1992

HM Revenue & Customs reference

XT18273

**God's Church of Peace
for the year ended 31 December 2021
Trustees' Report contd.**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021.

PRINCIPAL ACTIVITY

The principal activity remains the advancement of Christianity and the Pentecostal Church.

Aims and Purposes

It is the responsibility of the Board of Trustees in London (BTL) to help prophetess Theresa, The Leader and Founder, in promoting the pastoral, evangelistic, social and ecumenical work of the Church.

The BTL also maintains the church building and rectory at Christ the King Chapel, 2 - 8 Manor Grove, London SE15 1SX.

Objectives and Activities

The prime objective of the BTL is to get as many people as possible to worship at the Church. BTL also seeks to get many people to become members of God's Church of Peace International. To this end we advise the Clergy on ways to improve their performance and also liaise with various groups in the Church to make contributions towards the Church's improvement. For instance, the BTL makes sure that the Church Band has the equipment and personnel to provide good music during church services.

In working towards our objectives, the BTL is guided by the Charity Commission's guidance on public benefit, and more specifically, the guidance on charities for the advancement of religion. All our activities are geared towards helping the ordinary man or woman to put his or her Christian faith into practice.

EFFECT OF THE COVID PANDEMIC

Church Services and Prayer meetings

The church was seriously affected by the COVID pandemic. We were part of the general lockdown in the United Kingdom. Church services, and prayer meetings, in the church building, were all suspended. However, the pastors and the Clergy managed to hold ZOOM and U-Tube church services, which were duly supported by the entire congregation. Such meetings were well patronised by the member of the church.

Harvest

There was only one harvest, which was held on Sunday, 07 November 2021, via Zoom/U-Tube. Arrangements were made to enable participants to take part through electronic means. The harvest yielding £12,000

Dues and Offering

The congregation were encouraged to make contributions online. Dues, donations, and offering were paid directly by the congregation to the church's bank accounts.

**God's Church of Peace
for the year ended 31 December 2021
Trustees' Report contd.**

Furlough

The staff of the church were put on the furlough scheme. The government, through the HMRC paid a percentage of their salaries. This enabled us to continue to keep them in employment.

Mortgage

The church redeemed the mortgage by paying the mortgage balance in April 2021 from restricted funds. We are pleased to report that we have become mortgage - free. We are now in the process of registering our new status with the Land Registry.

Achievements and performance

The Youth Ministry:

The London Youth Ministry was also affected by the pandemic. They resorted to organising their meetings online. Through hard work and sheer ingenuity, they were able to achieve their primary purpose of the combatting the incidents of knife and gun crimes in London.

Participants in activities of the youth ministry have found them to be very rewarding. Children and teenagers involved have built friendships and found support through youth ministry. They have developed ideas for the youth in the church by focusing on a combination of bible study, service, fun/social activities.

The leadership of the church, once again, commended the youth of the London branch for helping to raise the awareness of the destructive effects of knife and gun crimes.

Bible Study:

A core part of the youth ministry is bible study. Presenting religious lessons in a way that is interesting and appealing to youth is a main focus for church leaders. When choosing a topic for a bible study session, the clergy thinks of ways to apply the lesson to situations the children are currently dealing with - parents, friends, peer pressure, knife and gun crimes. Depending on the age of the group, topics like relationships, or substance abuse are also appropriate. They clergy utilizes bible passages and lessons as well as crafts or creative activities to support the teaching and conversation.

Retreats:

Day or overnight retreats have been organised to provide opportunities for strengthening the youth ministry group. The retreats provided opportunities for bible study, service, and social interaction. For the time-being retreats have been confined to the church premises. There are many retreat centres across the country that host groups and can tailor activities for service or team building. Some ideas for future retreats would including skiing, visiting the beach or a tourist attraction, or camping. Have the members of the group work together to complete tasks like cooking and cleaning to foster a strong group dynamic.

**God's Church of Peace
for the year ended 31 December 2021
Trustees' Report contd.**

Community Service:

There are many ways that youth ministry groups can provide service to the community. One way is through projects supporting the church such as simple gardening, cleaning or painting. Another option is activities geared towards supporting the church congregation, including projects to recognize birthday celebrations or assisting elderly members with household tasks. Another type of service project that is appropriate for youth ministry groups is supporting community organizations like the food bank, soup kitchen, or parks and recreation department.

During the year some of these activities were affected by Covid19 lockdowns and restrictions.

Fundraising:

The youth ministry will host fundraising activities to support the church or charitable causes. The fundraising activities would involve the families and older members of the church. Some ideas include bake sales, church dinners or selling homemade crafts. They also plan to organize plays and musical events.

Women's Fellowship Ministry

The Women's Ministry of GCOP is a vibrant ministry for women of all ages and stages of life. The aim is to meet the needs of women both spiritually and naturally through solid fellowship, discipleship, as well as encouragement and biblical teaching.

The ultimate vision of this ministry is to bring women to a place of excellence and maturity in Christ. To encourage them to make a positive difference in all that they do while always embodying the attributes of God. This ministry has been established to strengthen women's, to stir up the gifts and help them understand their calling so that they will fulfil their destiny in Christ, so that the will of God can be accomplished in the church.

The Women's Fellowship is now under the able leadership of Mrs Evelyn Appiah-Ofori.

**God's Church of Peace
for the year ended 31 December 2021
Trustees' Report contd.**

Church Service and Prayer Meetings

Our main church service is held on Sundays between 11.00 am and 14.30 pm. The Sunday service involves prayers, Bible teaching, gospel music, baptism, and sacrament. During the Bible teaching session the clergy help members to learn about the Bible and to develop their knowledge and trust in Jesus Christ. This is followed by Adoration and prayer session in which people are encouraged to extol God and worship Him. There is also a period in which people give testimonies, telling others about how God has helped them through their trials, troubles, sickness etc. This helps to encourage others to stand firm in the Lord Jesus Christ.

We also provide Evening Service every Tuesday and Friday from 20.00 to 21.30. These services provide for effective prayers for members. They also give members quiet, intimate, and reflective environment for parishioners. We also organise All-Night Prayer services on the last Friday of every month. New members find these sessions very attractive as they provide avenues for them to make fervent prayers to God.

We also hold other activities to enable our parishioners to celebrate and thank God for important events in their lives. We hold Dedication Service for newly-born children to thank God for the gift of children, which is His heritage. Baptism services are held to enable people to commit themselves to the service and worship of God. Marriage services offer people the opportunity to tie the knot before fellow believers. Harvest services are held 3 times a year to enable parishioners to bring their harvest offerings to God. Last but not the least we hold Thanksgiving services to enable bereaved family and friends to grief and thank God for the lives of lost ones and to commend the departed souls into God's safe keeping.

During the year there was an increase in online services and participation due to the Covid 19 lockdowns and restrictions.

Hierarchy

The administration of the church in London is headed by Prophetess Theresa. She is assisted by a team of 2 pastors, and 5 Elders of the Church. The Clergy is made up of 2 pastors, an Overseer and 1 Worker, who take turns to conduct the various services organised by the Church.

**God's Church of Peace
for the year ended 31 December 2021
Trustees' Report contd.**

Rectory

The rectory is officially the residence of the pastor. It consists of 1 en-suite apartment and 5 double sized bedrooms, a kitchen and 1 large living room. The place has been rented out in the past in order to help in relieving us of our financial commitments. From July 2010 the property has been rented to a single family. The rent received is reflected in our Financial Statement.

Church Halls

Apart from the main church hall, which is on the first floor of the church complex, there are 3 other halls on the ground floor. Plans are in the pipe-line to develop these halls to meet the stringent health and safety requirements which will enable us to hire them out to the public.

Charitable work in Ghana

The Church undertakes various charitable responsibilities in Ghana. The Church has 4 branches in Ghana, namely, Kumasi, Cape Coast, Accra, and Tema. The Kumasi branch has a Senior Secondary School, which has been in existence for more than 20 years. There is also a Junior School and Health Centre in Accra.

Apart from these the Church has adopted wards in the following hospitals in Ghana: Korle-Bu Teaching Hospital, Accra, Ridge Hospital Accra, Mental Hospital, Accra, Mental Hospital, Ankaful, and Okomfo Anokye Teaching Hospital, Kumasi. We send items like blankets, clothing, and provisions to the various wards we have adopted every month.

Ecumenical Relationships

In Ghana, God's Church of Peace is a member of the Christian Council of Ghana. We also have good working relationship with the Church of England. Between 1984 and 1992 we used to share the Mayflower Church with the Church of England. We moved to our present premises in 1992. However, we have maintained cordial working relationships with the Church of England. We teamed up with them to form the League of Christian Missions in 1988. This project has helped various organisations and institutions in Ghana.

**God's Church of Peace
for the year ended 31 December 2021
Trustees' Report contd.**

Financial Review

Unrestricted funds raised during the year was £44,590 which comprises of the following:

Harvest donations and weekly offerings - £44,498
Gift Aid income - £92

Other Income:
Rental income - £34,361
Investment income - £2

During the year the Church also benefited from receipts of £13,958 from the UK Government under the Coronavirus Job Retention Scheme (CJRS).

The above additional gift aid recovered relates to donations received for 2019 gift aid claims which are approved by HMRC.

£80,646 was spent from unrestricted funds to maintain the church, house the clergy and make mission donations. The church's largest expense continues to be staff salaries.

The net result for the year was a surplus of £12,265.

Structure and Management

The Trustees during the period under review and at the date of this report were:

Mr V K Aning	-	Trustee / Secretary
Mr E K Abba-Fynn	-	Trustee
Ms M Quansah	-	Trustee
Mrs M Owusu Yaw	-	Trustee / (Ag. Chairman)
Capt. C D I Daramanu	-	Trustee
Mr S Oppong	-	Trustee

Mr. A.K. Poku, a former member of TBL, passed away in 11 December 2020. He was replaced by Elder Samuel Oppong in February 2021.

The BTL members are responsible for making decisions on all matters of general concern and importance to the Church. They also decide on how the funds of the Church are spent.

**God's Church of Peace
for the year ended 31 December 2021
Trustees' Report contd.**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the trustees are required to


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- consider that the audit requirement of section 144 (2) of the Charities Act 2011 does not apply.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

The Accountants, API Partnership Ltd T/A Chandler & Georges, will be proposed for reappointment.

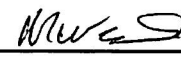
ON BEHALF OF THE BOARD OF TRUSTEES:



Trustee Samuel Oppong
Dated: 07/05/2023



Trustee Ebenezer Abba-Fynn
Dated: 17/5/23



Trustee M Owusu-Yaw
Dated: 07/05/2023

Trustee
Dated:

**God's Church of Peace
for the year ended 31 December 2021
Independent Examiners' Report to the Trustees**

I report to the trustees on my examination of the accounts of the God's Church of Peace for the year ended 31 December 2021, which are set out on pages 10 to 15.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

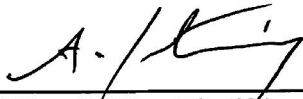
I report in respect of my examination of the Charity accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Achilleas Sotiriou BSc FCA
API Partnership Limited T/A Chandler & Georges
75 Westow Hill
London
SE19 1TX

Date: 07/05/2023

**God's Church of Peace
Profit and Loss Account
for the year ended 31 December 2021**

	Notes	2021 £	2020 £
Income from Offerings, Harvests and Donations	8	44,590	101,222
Other income	8	48,321	48,468
Total income		<u>92,911</u>	<u>149,690</u>
Expenses			
Mission Donations		8,220	346
Employee costs	2	25,113	25,114
Premises costs	8	18,620	12,639
General administrative expenses	8	4,257	2,828
Travel and subsistence	8	2,442	198
Legal and professional costs	8	13,359	14,343
Interest	8	360	1,337
Finance charges	8	21	56
Depreciation and loss/(profit) on sale	3	8,254	7,565
Total expended		<u>80,646</u>	<u>64,426</u>
Net (deficit)/surplus		<u>12,265</u>	<u>85,264</u>

**God's Church of Peace
Balance Sheet
as at 31 December 2021**

		Unrestricted funds		Restricted funds		Total funds	Unrestricted funds		Restricted funds		Total funds
	Notes	2021 £	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £	2020 £	2020 £	
Fixed assets											
Tangible fixed assets	3	301,322	-	-	301,322	308,180	-	-	-	308,180	
Investment	6	700,000	-	-	700,000	700,000	-	-	-	700,000	
					<u>1,001,322</u>					<u>1,008,180</u>	
Current assets											
Debtors and prepayments	4	4,105	-	4,105	-	14,259	-	-	-	14,259	
Bank/building society balances		66,108	36,973	103,081	-	43,403	68,130	-	-	111,533	
Cash in hand		995	-	995	-	2,023	-	-	-	2,023	
				<u>108,181</u>						<u>127,815</u>	
Current liabilities											
Trade creditor and accruals	5	17,157	-	17,157	-	17,653	-	-	-	17,653	
Loans due within 1 year		-	-	-	-	28,046	-	-	-	28,046	
Other liabilities		3,932	-	3,932	-	-	-	-	-	-	
				<u>21,089</u>						<u>45,699</u>	
Net current assets					87,092					82,116	
Loans due after more than one year	7	(7,558)	-	-	(7,558)	-	-	-	-	(21,705)	
Net assets					<u>1,080,856</u>					<u>1,068,591</u>	
Financed by											
Balance at start of period		1,068,591	-	-	1,068,591	983,327	-	-	-	983,327	
Net (deficit)/surplus		(24,708)	36,973	-	12,265	17,134	68,130	-	-	85,264	
		<u>1,043,883</u>	<u>36,973</u>	<u>-</u>	<u>1,080,856</u>	<u>1,000,461</u>	<u>68,130</u>	<u>-</u>	<u>-</u>	<u>1,068,591</u>	

The notes referred to above form part of these accounts.

The accounts were approved by the board of trustees on

APPROVED ON BEHALF OF THE BOARD OF TRUSTEES:

[Signature] 07/05/2023
Trustee Samuel Opono

[Signature] 07/05/2023
Trustee M. O. WUSUYAW

[Signature] 07/05/2023
Trustee VICTOR ANING

[Signature]
Trustee EDWARD ABBAY-FYU
07/5/23

**God's Church of Peace
Notes to the Accounts
for the year ended 31 December 2021**

1 Accounting policies

The financial statements have been prepared in accordance under the Charities Act 2011 and in accordance with the church Accounting Regulations 2006 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements include all transactions, assets and liabilities for which the God's Church of Peace is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds are general funds which can be used for God's Church of Peace ordinary purposes.

Restricted funds are to be used solely to redemption of mortgage.

Incoming Resources

Planned giving, collections and donations are recognised when received. Interest is accrued and all other income is recognised gross when it is receivable. Gift aid tax refunds are recognised when the incoming resource to which they relate is received and claims are appropriately approved by HM Revenue and Customs.

Resources expended

Donations are accounted for when paid over. All other expenditure is generally recognised when it is incurred and is accounted for gross. All administration costs are deemed to support church activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Freehold property	2% Straight line

2 Staff Costs	2021	2020
	£	£
Wages and salaries	25,000	25,000
Employee costs - Pensions	113	114
	<u>25,113</u>	<u>25,114</u>

**God's Church of Peace
Notes to the Accounts
for the year ended 31 December 2021**

3 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Freehold Property £	Total £
Cost				
At 1 January 2021	28,075	28,721	337,265	394,061
Additions/Improvements	<u>1,395</u>	<u>-</u>	<u>-</u>	<u>1,395</u>
At 31 December 2021	<u>29,470</u>	<u>28,721</u>	<u>337,265</u>	<u>395,456</u>
Depreciation				
At 1 January 2021	25,100	27,054	33,727	85,881
Charge for the year	<u>1,092</u>	<u>416</u>	<u>6,745</u>	<u>8,253</u>
At 31 December 2021	<u>26,192</u>	<u>27,470</u>	<u>40,472</u>	<u>94,134</u>
Net book value				
At 31 December 2021	<u>3,278</u>	<u>1,251</u>	<u>296,793</u>	<u>301,322</u>
At 31 December 2020	<u>2,975</u>	<u>1,667</u>	<u>303,538</u>	<u>308,180</u>

The freehold property relates to the Church (2 - 6 Manor Grove, London, SE15 1SX).

4 Debtors

	2021 £	2020 £
Gift aid recoverable	-	9,753
Other debtors	<u>4,105</u>	<u>4,506</u>
	<u>4,105</u>	<u>14,259</u>

5 Liabilities: Amounts falling due within one year

	2021 £	2020 £
Trade creditors & accruals	17,157	17,662
Bank loan	-	28,046
Other liabilities	3,932	-
	<u>21,089</u>	<u>45,708</u>

**God's Church of Peace
Notes to the Accounts
for the year ended 31 December 2021**

6 Other fixed assets

	2021	2020
	£	£
Investment property - cost	182,685	182,685
Fair value movement on investment property- B/fwd	517,315	517,315
	<u>700,000</u>	<u>700,000</u>

The freehold property relates to 8 Manor Grove, London, SE15 1SX.

7 Loans due after more than 1 year

	2021	2020
	£	£
Mrs M Owusu Yaw	2,563	2,563
Mr V K Aning	2,370	2,370
Mr S Oppong	2,625	2,625
Bank loan	-	14,147
	<u>7,558</u>	<u>21,705</u>

Bank loan is secured against 2 - 8 Manor Grove, London SE15 1SX.

**God's Church of Peace
Notes to the Accounts
for the year ended 31 December 2021**

8 Profit and loss account analysis

	2021	2020
	£	£
Income		
Unrestricted Offerings, Harvests and Donations	44,498	58,969
Restricted Donations	-	32,500
Earlier years gift aid	92	9,753
	<u>44,590</u>	<u>101,222</u>
Other income/profits		
Interest receivable	2	4
Other income	13,958	16,064
Rental income	34,361	32,400
	<u>48,321</u>	<u>48,468</u>
Employee costs		
Wages and salaries	25,000	25,000
Pensions	113	114
	<u>25,113</u>	<u>25,114</u>
Premises costs		
Rates	745	(1,109)
Light and heat	5,217	5,106
Repairs & Maintenance	8,531	5,115
Insurance	3,422	3,447
Cleaning and welfare	705	80
	<u>18,620</u>	<u>12,639</u>
General administrative expenses		
Telephone and fax	1,455	529
Stationery, printing and postage	-	122
Subscriptions	1,362	1,644
Canteen expenses	-	253
Sundry	-	60
Harvest organisation cost	1,440	220
	<u>4,257</u>	<u>2,828</u>
Travel and subsistence		
Travel and subsistence	2,442	198
	<u>2,442</u>	<u>198</u>
Legal and professional costs		
Accountants fees	4,620	4,260
Other legal and professional	2,662	3,162
Management fees	6,077	6,921
	<u>13,359</u>	<u>14,343</u>
Interest		
Mortgage interest	360	1,337
	<u>360</u>	<u>1,337</u>
Other finance charges		
Bank charges	21	56
	<u>21</u>	<u>56</u>
Depreciation and loss/(profit) on sale		
Depreciation	8,254	7,565
	<u>8,254</u>	<u>7,565</u>