

Company registration number: 2818693

Charity registration number: 1022035

# Temple Lodge Publishing Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Manningtons  
Chartered Accountants  
39 High Street  
Battle  
East Sussex  
TN33 0EE

## **Temple Lodge Publishing Limited**

### **Contents**

Trustees Report	1 to 3
Statement of Responsibilities	4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7 to 8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 23

## **Temple Lodge Publishing Limited**

### **Trustees Report**

#### **Reference and Administrative Details**

<b>Trustees</b>	Philip Martyn Michael Fuller Richard Masters Jacqueline Courtnenay
<b>Secretary</b>	Sevak Gulbekian
<b>Principal Office</b>	Hillside House The Square Forest Row East Sussex RH18 5ES  The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	2818693
<b>Charity Registration Number</b>	1022035
<b>Bankers</b>	Santander BBAM Bridle Road Bootle G1R 0AA
<b>Independent Examiner</b>	Manningtons Chartered Accountants 39 High Street Battle East Sussex TN33 0EE

The trustees present their report and the financial statements for the year ended 31 December 2021. The trustees, who are also directors of Temple Lodge Publishing Limited for the purposes of company law and who served during the year and up to the date of this report, are set out on page 1.

#### **Structure, governance and management**

##### *Governing document*

Temple Lodge Publishing Limited is a company limited by guarantee governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission.

## **Temple Lodge Publishing Limited**

### **Trustees Report**

#### *Appointment of trustees*

Trustees are appointed from among the members of the charitable company.

#### *Training and Induction of Trustees:*

Trustees are selected for their knowledge of Rudolf Steiner's philosophy and their commitment to books and publishing. They are educated as to the practical work of the company and their responsibilities as trustees of the charity through private briefings and group meetings. They are conversant with the Memorandum and Articles of Association and receive regular accounts, financial reports and attend meetings for full updates on strategic editorial and business developments.

#### *Organisation*

The charity employs Sevak Gulbekian as a part-time manager, editor and publisher. The board of trustees meets twice a year to discuss progress.

#### *Related parties*

Temple Lodge Publishing Limited is connected to Rudolf Steiner Press by the fact that the companies share a common manager in Sevak Gulbekian, office (provided free of charge by Rudolf Steiner Press) . They also have similar objectives.

#### *Risk management*

The trustees have a risk management strategy which comprises an ongoing review of the risks the charity may face; the establishment of systems and procedures to mitigate the identified risks; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

#### **Objectives and activities**

The principle object of the charity as outlined in its memorandum and articles of association is the production and distribution of books relating to anthroposophy and spiritual science as expounded by the late Dr Rudolf Steiner, and to make such works available through appropriate channels.

#### *Public benefit*

We provide public benefit by fulfilling the objects of the charity, defined as: 'The mental, moral and spiritual improvement of the human race by means of the production and distribution of books and other publications relating to anthroposophy and spiritual science as expounded by the late Rudolf Steiner.' The purpose of our books is to help give readers meaning and purpose in their lives and to contribute to their spiritual well-being.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **Temple Lodge Publishing Limited**

### **Trustees Report**

#### **Achievements and performance**

In pursuance of the above objects, the company published 13 new printed books and a further 4 new editions by various authors (with ebooks of selective titles in addition). Further work was accomplished to develop the charity's links to the media and book trade.

#### **Plans for the future**

Consolidating the charity's on going growth over the past seven years, Temple Lodge Publishing seeks to discover new authors and important research for publication, continue developing exiting authors, and growing sales and seeking new markets worldwide wherever possible, in order to help disseminate the ideas in our books. We also seek to make available introductory works by contemporary writers that can explain Steiner's philosophy and teaching to the public.

#### **Financial review**

A total of 12,384 books were sold. Whilst there were continuing issues with bookshop retail sales due to restrictions relating to the coronavirus pandemic, the company nevertheless successfully found channels to market and as a consequence overall invoiced sales were up 19% on 2020. This, coupled with sponsorship for individual titles raised, ensures that the charity remains in a good financial position with sufficient reserves.

#### *Reserves policy*

The trustees' reserves policy requires a minimum of six months running costs to be retained at any one time. At the year end date free reserves amounted to £166,561 ( 2020 - £125,654 ) which the trustees consider to be satisfactory.

## Temple Lodge Publishing Limited

### Statement of Responsibilities


The trustees (who are also the directors of Temple Lodge Publishing Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24/6/22 and signed on its behalf by:

  
.....  
Sevak Gulbekian  
Company Secretary

## Temple Lodge Publishing Limited

### Independent Examiner's Report to the trustees of Temple Lodge Publishing Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 7 to 23.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Temple Lodge Publishing Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Temple Lodge Publishing Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Temple Lodge Publishing Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R T K Walsh FCCA  
Chartered Accountants  
Manningtons

39 High Street  
Battle  
East Sussex  
TN33 0EE

**Temple Lodge Publishing Limited**

**Independent Examiner's Report to the trustees of Temple Lodge Publishing Limited**

Date: 30/06/22

## Temple Lodge Publishing Limited

### Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	60	49,425	49,485
Charitable activities	4	94,099	-	94,099
Investment income	5	46	-	46
Total income		<u>94,205</u>	<u>49,425</u>	<u>143,630</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(53,423)</u>	<u>(49,094)</u>	<u>(102,517)</u>
Total expenditure		<u>(53,423)</u>	<u>(49,094)</u>	<u>(102,517)</u>
Net income		<u>40,782</u>	<u>331</u>	<u>41,113</u>
Net movement in funds		40,782	331	41,113
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>124,772</u>	<u>9,539</u>	<u>134,311</u>
Total funds carried forward	19	<u>165,554</u>	<u>9,870</u>	<u>175,424</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	30	28,976	29,006
Charitable activities	4	79,665	-	79,665
Investment income	5	156	-	156
Total income		<u>79,851</u>	<u>28,976</u>	<u>108,827</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(65,873)</u>	<u>(24,377)</u>	<u>(90,250)</u>
Total expenditure		<u>(65,873)</u>	<u>(24,377)</u>	<u>(90,250)</u>
Net income		<u>13,978</u>	<u>4,599</u>	<u>18,577</u>
Net movement in funds		13,978	4,599	18,577
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>110,794</u>	<u>4,940</u>	<u>115,734</u>
Total funds carried forward	19	<u>124,772</u>	<u>9,539</u>	<u>134,311</u>

The notes on pages 11 to 23 form an integral part of these financial statements.

**Temple Lodge Publishing Limited**

**Statement of Financial Activities for the Year Ended 31 December 2021  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and  
Losses)**

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note 19.

The notes on pages 11 to 23 form an integral part of these financial statements.

**Temple Lodge Publishing Limited**  
**(Registration number: 2818693)**  
**Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	12	459	649
Tangible assets	13	<u>7</u>	<u>10</u>
		<u>466</u>	<u>659</u>
<b>Current assets</b>			
Stocks	14	42,287	37,281
Debtors	15	34,589	28,979
Cash at bank and in hand	16	<u>115,916</u>	<u>80,398</u>
		192,792	146,658
<b>Creditors: Amounts falling due within one year</b>	17	<u>(16,414)</u>	<u>(11,533)</u>
<b>Net current assets</b>		<u>176,378</u>	<u>135,125</u>
<b>Total assets less current liabilities</b>		176,844	135,784
<b>Creditors: Amounts falling due after more than one year</b>	18	<u>(1,420)</u>	<u>(1,473)</u>
<b>Net assets</b>		<u>175,424</u>	<u>134,311</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	19	9,870	9,539
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>165,554</u>	<u>124,772</u>
<b>Total funds</b>	19	<u>175,424</u>	<u>134,311</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

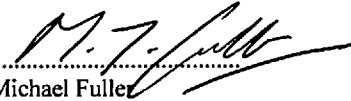
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 11 to 23 form an integral part of these financial statements.

**Temple Lodge Publishing Limited**  
**(Registration number: 2818693)**  
**Balance Sheet as at 31 December 2021**

The financial statements on pages 7 to 23 were approved by the trustees, and authorised for issue on .....  
and signed on their behalf by:

24/6/22

  
.....  
Michael Fuller  
Trustee

## **Temple Lodge Publishing Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Hillside House  
The Square  
Forest Row  
East Sussex  
RH18 5ES

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards, the Charity Commission 'Statement of Recommended Practice: Accounting and Reporting by Charities' ('SORP 2015') and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## Temple Lodge Publishing Limited

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### *Donations and legacies*

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### *Investment income*

Investment income comprises of bank interest and is recognised on a receivable basis.

#### *Charitable activities*

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Intangible assets**

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

## Temple Lodge Publishing Limited

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

#### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website	20% Straight line

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	33% reducing balance

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at cost less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

## Temple Lodge Publishing Limited

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Temple Lodge Publishing Limited

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations	60	49,425	49,485	29,006
	<u>60</u>	<u>49,425</u>	<u>49,485</u>	<u>29,006</u>

#### 4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Book publishing	94,099	94,099	79,665
	<u>94,099</u>	<u>94,099</u>	<u>79,665</u>

## Temple Lodge Publishing Limited

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income; Interest receivable on bank deposits	46	46	156

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Book publishing		19,889	49,094	68,983	59,371
Depreciation, amortisation and other similar costs		193	-	193	195
Staff costs		31,491	-	31,491	28,914
Governance costs	7	1,850	-	1,850	1,770
		53,423	49,094	102,517	90,250

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	480	480	450
Accountancy services	1,370	1,370	1,320
	1,850	1,850	1,770

## Temple Lodge Publishing Limited

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	3	5
Website amortisation	<u>190</u>	<u>190</u>

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Temple Lodge Publishing Limited

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	29,472	27,349
Social security costs	2,019	1,565
	<u>31,491</u>	<u>28,914</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	<u>5</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

#### 11 Taxation

The charity is a registered charity and is therefore exempt from Corporation Tax.

#### 12 Intangible fixed assets

	Website £	Total £
<b>Cost</b>		
At 1 January 2021	<u>950</u>	<u>950</u>
At 31 December 2021	<u>950</u>	<u>950</u>
<b>Amortisation</b>		
At 1 January 2021	301	301
Charge for the year	<u>190</u>	<u>190</u>
At 31 December 2021	<u>491</u>	<u>491</u>
<b>Net book value</b>		
At 31 December 2021	<u>459</u>	<u>459</u>
At 31 December 2020	<u>649</u>	<u>649</u>

## Temple Lodge Publishing Limited

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 13 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2021	1,966	1,966
At 31 December 2021	1,966	1,966
<b>Depreciation</b>		
At 1 January 2021	1,956	1,956
Charge for the year	3	3
At 31 December 2021	1,959	1,959
<b>Net book value</b>		
At 31 December 2021	7	7
At 31 December 2020	10	10

#### 14 Stock

	<b>2021 £</b>	<b>2020 £</b>
Stocks	42,287	37,281

#### 15 Debtors

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	32,321	26,073
Prepayments	230	340
Accrued income	8	18
VAT recoverable	1,638	1,735
Other debtors	392	813
	34,589	28,979

#### 16 Cash and cash equivalents

	<b>2021 £</b>	<b>2020 £</b>
Cash on hand	18	18
Cash at bank	115,898	80,380
	115,916	80,398

## Temple Lodge Publishing Limited

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 17 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	5,919	2,865
Other loans	53	68
Other taxation and social security	1,081	984
Other creditors	8,111	6,009
Accruals	1,250	1,607
	16,414	11,533

#### 18 Creditors: amounts falling due after one year

	2021 £	2020 £
Other loans	1,420	1,473

#### 19 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted</b>				
<i>General</i>				
General fund	124,772	94,205	(53,423)	165,554
<b>Restricted</b>				
Karsten Massei	-	5,000	(1,340)	3,660
Veltam and Mees	1,475	-	(1,475)	-
In Place of the self	-	1,000	(1,000)	-
Hermes, AS in GB, Heilpädagogik und Sozialtherapie	4,904	-	(4,904)	-
Hermes Trust	1,000	-	(1,000)	-
Edith Maryon	-	2,250	-	2,250
A Lord	660	1,800	-	2,460
S Blaxland	1,500	2,300	(3,800)	-
D R Langman	-	13,400	(13,400)	-
A Stott	-	18,811	(17,311)	1,500
Alfred Bergel	-	4,864	(4,864)	-
<b>Total restricted</b>	<b>9,539</b>	<b>49,425</b>	<b>(49,094)</b>	<b>9,870</b>

**Temple Lodge Publishing Limited**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

	<b>Balance at 1 January 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 December 2021 £</b>
<b>Total funds</b>	<u>134,311</u>	<u>143,630</u>	<u>(102,517)</u>	<u>175,424</u>

## Temple Lodge Publishing Limited

### Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
<i>General</i>				
General fund	110,794	79,851	(65,873)	124,772
<b>Restricted</b>				
Prokofieff	-	2,500	(2,500)	-
R Savoldelli	320	-	(320)	-
Veltam and Mees	-	1,475	-	1,475
Hermes, AS in GB, Heilpädagogik und Sozialtherapie	-	4,982	(78)	4,904
Hermes Trust	3,960	323	(3,283)	1,000
A Lord	660	-	-	660
S Blaxland	-	1,500	-	1,500
A Stott	-	18,196	(18,196)	-
<b>Total restricted funds</b>	<u>4,940</u>	<u>28,976</u>	<u>(24,377)</u>	<u>9,539</u>
<b>Total funds</b>	<u>115,734</u>	<u>108,827</u>	<u>(90,250)</u>	<u>134,311</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds arise from donations received to fund the publication of certain books. The balances at the year end date will finance marketing and printing costs before the respective books are published.

#### 20 Analysis of net assets between funds

	Unrestricted		Total funds at 31 December 2021 £
	General £	Restricted £	
Intangible fixed assets	459	-	459
Tangible fixed assets	7	-	7
Current assets	182,972	9,820	192,792
Current liabilities	(16,414)	-	(16,414)
Creditors over 1 year	(1,420)	-	(1,420)
<b>Total net assets</b>	<u>165,604</u>	<u>9,820</u>	<u>175,424</u>

## Temple Lodge Publishing Limited

### Notes to the Financial Statements for the Year Ended 31 December 2021

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Intangible fixed assets	649	-	649
Tangible fixed assets	10	-	10
Current assets	137,119	9,539	146,658
Current liabilities	(11,533)	-	(11,533)
Creditors over 1 year	(1,473)	-	(1,473)
Total net assets	<u>124,772</u>	<u>9,539</u>	<u>134,311</u>

#### 21 Related party transactions

During the year the charity made the following related party transactions:

##### **Rudolf Steiner Press Limited**

Temple Lodge Publishing Limited is connected to Rudolf Steiner Press Limited by the fact that the companies share a common manager in Sevak Gulbekian, office and associated costs (provided free of charge by Rudolf Steiner Press Limited) and trustee (Philip Martyn). They also have similar objectives. At the balance sheet date the amount due from Rudolf Steiner Press Limited was £769 (2020 - £282).