

Financial Annual Report for the year ended 31 August 2024

Reference and administration details

Registration number: 1022016

Charity registered office: Watery Lane

Widley

Christchurch

WATERY LANE PRE-SCHOOL

Charity number - 1022016

**Receipts & Payment Accounts
For the year ended 31 August 2024
&
Statement of Assets and Liabilities
as at that date**



WATERY LANE PRE-SCHOOL

Year ended 31 August 2024

Trustees Annual Report for the year ended 31 August 2024

Reference and administration details

Registered charity number 1022016

Charity's principle address Watery Lane
Minehead
Somerset
TA24 5NY

Trustees acting during the year to 31 August 2024

M Kane	Chairman
P Dalziel	Vice-Chairman
C Tier	
C Coward	
V Robinson	
J Knight	
H Elliott	

Structure, governance and management

The Watery Lane Pre-school is subject to a constitution dated 20 October 2016.

Under the Committee's constitution the committee members are also the charity trustees. Under the constitution the committee shall consist of not less than 5 members, and shall meet no less than once a year.

Objectives and activities

The aim of the charity is to provide a pre-school setting which is monitored by the appropriate authorities, where children under statutory school age can attend on a daily basis. The charity offers appropriate play, education and care facilities and family learning. Parents have the right to take responsibility for and to become involved in the activity of the group

The charity provides public benefit through its main activity of providing a pre-school setting which is available for all children of pre-school age and enabling parents to be involved in its activities. The majority of the children are funded by the local authority thus increasing the access of the charity to its pupils.

WATERY LANE PRE-SCHOOL

Year ended 31 August 2024

Trustees Annual Report for the year ended 31 August 2024

Achievements and performance

We have fully revamped our curriculum for last year and this is enabling us to be more creative in planning activities to develop the children to their potential. In addition we have been in talks with St. Michael's school to take over their after school provision and this will commence from next Monday. This should bring added revenue in for us which is much needed.

Due to economies of scale and expansion our financial situation has improved but we cannot guarantee that this will always be the case particularly with government funding constraints. Therefore, fundraising is more important than ever and now that we have sadly lost our fundraising coordinator this is a crucial area to take forward into this new academic year. I very much hope someone will be able to take this role on to coordinate fundraising activities to ensure our income continues to meet our outgoings.

We are finally proceeding with our 'Hygge Hut' and work should be completed during October half term. This will provide a much needed space for small group activities, children that need a quiet space, a space to meet with parents and very importantly, somewhere for our amazing staff to eat their lunch and have a very well deserved break. To date we have raised £1496 from fundraising and funding that we have been able to allocate as well as £15 so far raised through our Just Giving page. In addition, we have been successfully selected for the Tesco Stronger Starts campaign so please do remember which slot to put your tokens in! The total cost will be £8000 - £9000 pounds so we do still have some way to go in terms of fundraising for this crucial addition to our provision.

Forest School has always been a huge positive in the provision we offer and the programme of Forest School transition from Acorns to Oaks has been hugely successful once again this year with children having the confidence to explore, create, risk assess and problem solve in the natural environment building critical skills for their future.

Financial Review

The majority of the charity's income is derived from fees and grants received for the provision of preschool education. Net fundraising activities generated £1,896 (2023 £1,424). At the end of the financial year reserves were £75,446 (2023 £47,009).

WATERY LANE PRE-SCHOOL

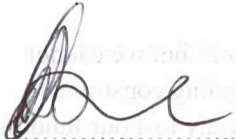
Year ended 31 August 2024

Trustees Annual Report for the year ended 31 August 2024

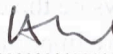
Declaration

The trustees declare that they have approved the trustees' report above.

Trustee


.....
M Kane

Trustee


.....
C Coward

Date

10th October 2024

Date

10th October 2024

WATERY LANE PRE-SCHOOL

Year ended 31 August 2024

Independent Examiner's report on the Accounts

I report to the trustees of Watery Lane Pre-school on accounts for the year ended 31 August 2024 which are set out on pages 2 to 8

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

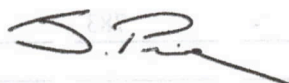
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect;

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.



J D Price
Quarry Close
Minehead
Somerset

10 October 2024

WATERY LANE PRE-SCHOOL

Registered Number 1022016

Receipts and Payments Account for the year ended 31 August 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Prior Year 2023 £
Receipts				
Funding and Fees				
Somerset County Council	172,506	-	172,506	117,486
Fees	43,865	-	43,865	32,884
Nursery milk reimbursement	538	-	538	588
	<u>216,909</u>	<u>-</u>	<u>216,909</u>	<u>150,958</u>
Grants and Donations				
Grants received	-	1,500	1,500	1,763
Donations	57	-	57	36
	<u>57</u>	<u>1,500</u>	<u>1,557</u>	<u>1,798</u>
Other Voluntary incoming resources				
Fundraising	1,896	-	1,896	1,424
Forest School income	1,290	-	1,290	1,385
Breakfast club income	5,602	-	5,602	4,617
Holiday club income	-	-	-	-
Swimming income	575	-	575	265
Uniform Sales	159	-	159	143
Dinners	439	-	439	515
Miscellaneous	72	-	72	-
	<u>10,033</u>	<u>-</u>	<u>10,033</u>	<u>8,349</u>
Investment Income				
Bank reserve account	783	-	783	142
	<u>783</u>	<u>-</u>	<u>783</u>	<u>142</u>
Total Receipts	<u>227,783</u>	<u>1,500</u>	<u>229,283</u>	<u>161,247</u>

WATERY LANE PRE-SCHOOL

Registered Number 1022016

Receipts and Payments Account for the year ended 31 August 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Prior Year 2023 £
Total Receipts brought forward	227,783	1,500	229,283	161,247
<u>Payments</u>				
Activities relating directly to the work of the pre-school				
Payroll costs	184,942	1,500	186,442	136,653
Course fees	2,177	-	2,177	437
Water rates & electricity	3,115	-	3,115	2,159
Premises maintenance	681	-	681	3,743
Forest School expenses	1,077	-	1,077	1,572
Breakfast club expenses	169	-	169	140
Swimming expenses	-	-	-	-
Refreshments	(1,203)	-	(1,203)	(911)
Play materials	1,819	-	1,819	691
Equipment repairs & renewals	835	-	835	2,671
Sundry Expenses	1,149	-	1,149	1,295
Fundraising Expenses	258	-	258	201
	195,020	1,500	196,520	148,651
Administration				
PPA membership and insurance	1,228	-	1,228	880
Postage and stationery	224	-	224	255
Telephone	323	-	323	372
Uniforms	343	-	343	352
Cleaning	1,474	-	1,474	1,393
Subscriptions	512	-	512	489
Travel Expenses	-	-	-	-
Publications	-	-	-	21
Bank Charges	88	-	88	-
Professional Fees	135	-	135	120
	4,326	-	4,326	3,882
Total Payments	199,346	1,500	200,846	152,532
Net of Receipts/(payments)	28,437	-	28,437	8,714
Cash Funds at 1 September 2023	47,009	-	47,009	38,295
Cash Funds at 31 August 2024	75,446	-	75,446	47,009

WATERY LANE PRE-SCHOOL

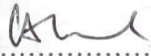
Registered Number 1022016

Statements of Assets and liabilities at 31 August 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Prior Year 2023 £
Cash Funds				
NatWest Current Account	11,638	-	11,638	13,981
NatWest Reserve Account	63,731	-	63,731	32,948
Petty Cash	78	-	78	80
Paypal account	-	-	-	-
	75,446	-	75,446	47,009

Approved by the trustees on 10th October 2024 and signed on their behalf

C Coward.....



M Kane.....

