

WATERY LANE PRE-SCHOOL

Charity number - 1022016

Receipts & Payment Accounts
For the year ended 31 August 2022
&
Statement of Assets and Liabilities
as at that date



WATERY LANE PRE-SCHOOL

Year ended 31 August 2022

Trustees Annual Report for the year ended 31 August 2022

Reference and administration details

Registered charity number 1022016
Charity's principle address Watery Lane
Minehead
Somerset
TA24 5NY

Trustees acting during the year to 31 August 2022

M Kane	Chairman
P Dalziel	Vice-Chairman
H Norman	Secretary Resigned 10.01.22
C Sewell	Treasurer
C Coward	
R Nimmo	
S Watters	
H Winter	

Structure, governance and management

The Watery Lane Pre-school is subject to a constitution dated 20 October 2016.

Under the Committee's constitution the committee members are also the charity trustees. Under the constitution the committee shall consist of not less than 5 members, and shall meet no less than once a year.

Objectives and activities

The aim of the charity is to provide a pre-school setting which is monitored by the appropriate authorities, where children under statutory school age can attend on a daily basis. The charity offers appropriate play, education and care facilities and family learning. Parents have the right to take responsibility for and to become involved in the activity of the group

The charity provides public benefit through its main activity of providing a pre-school setting which is available for all children of pre-school age and enabling parents to be involved in its activities. The majority of the children are funded by the local authority thus increasing the access of the charity to its pupils.

WATERY LANE PRE-SCHOOL

Year ended 31 August 2022

Trustees Annual Report for the year ended 31 August 2022

Achievements and performance

I ended my report last year by saying whatever challenges the next year holds I am certain that with the support of the committee, parents and amazing staff team we will continue to provide the high quality care, support and development for your children that we always have. And what a year it's been!

Covid finally caught up with us and in the autumn term we had many staff absences due to it. Despite this we only had to close the setting for 1 session due to lack of staff, without staff stepping up and covering extra shifts the impact would have been far greater.

After Christmas we embarked on the huge project of expanding our provision to two rooms and offering extended sessions to all children. The logistics, effort and time involved were enormous but when it all came to fruition at the start of the summer term it was all worth it and has been a huge success. In the process we have grown our staff team by three including two fully qualified members of staff and a new apprentice. We approached parents for feedback and were able to adapt and evolve to improve further. I would like to thank both Cherry and Becki for all their support during this process and the many extra hours they have both willingly given to make it a success.

Running throughout the year all staff have also been adapting to the revised Early Years Foundation Stage that was introduced last Sept and has meant a new curriculum and changes in procedures. They have all taken this in their stride to provide an outstanding environment for all children that attend.

The end of the academic year culminated in our Ofsted inspection. We were so incredibly proud to be awarded an outstanding judgement in all areas. The inspector commented on how remarkable this was given that we had only expanded our provision earlier in the term and the fact that this was our fourth outstanding inspection in a row meant that we are constantly reflecting and evolving. The fact is that we truly have a great team of motivated and skilful staff that work together to be the best they can be in their roles to ensure all children have the best experiences possible to develop and inspire their curiosity, independence and a lifelong love of learning.

Financial Review

The majority of the charity's income is derived from fees and grants received for the provision of preschool education. Net fundraising activities generated £7,926 (2021 £1,764). At the end of the financial year reserves were £38,295 (2021 £30,369) sufficient for approximately one terms expenditure. The adequacy of the reserves policy is reviewed annually.

WATERY LANE PRE-SCHOOL

Year ended 31 August 2022

Trustees Annual Report for the year ended 31 August 2022

Declaration

The trustees declare that they have approved the trustees' report above.

Trustee 

Date 12th October 2022

Trustee 

Date 12th October 2022

WATERY LANE PRE-SCHOOL

Year ended 31 August 2022

Independent Examiner's report on the Accounts

Report to the trustees of Watery Lane Pre-school on accounts for the year ended 31 August 2022 are set out on pages 5 to 7

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect;

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.



JD Price
Quarry Close
Minehead
Somerset

9th October 2022

WATERY LANE PRE-SCHOOL

Registered Number 1022016

Receipts and Payments Account for the year ended 31 August 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Prior Year 2021 £
<u>Receipts</u>				
Funding and Fees				
Somerset County Council	95,632	-	95,632	68,794
Fees	11,935	-	11,935	6,220
Nursery milk reimbursement	-	-	-	64
	<u>107,568</u>	<u>-</u>	<u>107,568</u>	<u>75,077</u>
Grants and Donations				
Grants received	2,145	2,000	4,145	400
Donations	45	-	45	3,325
	<u>2,190</u>	<u>2,000</u>	<u>4,190</u>	<u>3,725</u>
Other Voluntary incoming resources				
Fundraising	1,087	-	1,087	961
Forest School income	1,487	-	1,487	654
Breakfast club income	2,727	-	2,727	2,082
Holiday club income	-	-	-	1,162
Swimming income	345	-	345	165
Uniform Sales	210	-	210	163
Miscellaneous	580	-	580	30
	<u>6,434</u>	<u>-</u>	<u>6,434</u>	<u>5,215</u>
Investment Income				
Bank reserve account	4	-	4	1
	<u>4</u>	<u>-</u>	<u>4</u>	<u>1</u>
Total Receipts	<u>116,196</u>	<u>2,000</u>	<u>118,196</u>	<u>84,019</u>

WATERY LANE PRE-SCHOOL

Registered Number 1022016

Receipts and Payments Account for the year ended 31 August 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Prior Year 2021 £
Total Receipts brought forward	<u>116,196</u>	<u>2,000</u>	<u>118,196</u>	<u>84,019</u>
<u>Payments</u>				
Activities relating directly to the work of the pre-school				
Payroll costs	96,959	2,000	98,959	75,906
Course fees	1,058	-	1,058	695
Water rates & electricity	1,149	-	1,149	717
Premises maintenance	227	-	227	236
Forest School expenses	515	-	515	147
Breakfast club expenses	2	-	2	0
Swimming expenses	-	-	-	46
Refreshments	(616)	-	(616)	(342)
Play materials	1,366	80	1,446	1,373
Equipment repairs & renewals	2,396	-	2,396	920
Sundry Expenses	1,004	-	1,004	291
Fundraising Expenses	3	-	3	-
	<u>104,062</u>	<u>2,080</u>	<u>106,142</u>	<u>79,990</u>
Administration				
PPA membership and insurance	855	-	855	840
Postage and stationery	204	-	204	107
Telephone	370	-	370	324
Uniforms	278	-	278	244
Cleaning	193	-	193	103
Subscriptions	474	-	474	380
Travel Expenses	-	-	-	25
Publications	119	-	119	134
Professional Fees	1,635	-	1,635	110
	<u>4,127</u>	<u>-</u>	<u>4,127</u>	<u>2,266</u>
Total Payments	<u>108,189</u>	<u>2,080</u>	<u>110,269</u>	<u>82,255</u>
Net of Receipts/(payments)	8,006	(80)	7,926	1,764
Cash Funds at 1 September 2021	30,289	80	30,369	28,605
Cash Funds at 31 August 2022	<u>38,295</u>	<u>0</u>	<u>38,295</u>	<u>30,369</u>

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Registered Number 1022016

Statements of Assets and liabilities at 31 August 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Prior Year 2021 £
Cash Funds				
NatWest Current Account	30,424	-	30,424	23,076
NatWest Reserve Account	7,806	-	7,806	7,157
Petty Cash	65	-	65	136
	<u>38,295</u>	<u>-</u>	<u>38,295</u>	<u>30,369</u>

Approved by the trustees on 12th October 2022 and signed on their behalf

C Coward.....

M Kane.....