

# WATERY LANE PRE-SCHOOL

Charity number - 1022016

Receipts & Payment Accounts  
For the year ended 31 August 2021  
&  
Statement of Assets and Liabilities  
as at that date



## WATERY LANE PRE-SCHOOL

Year ended 31 August 2021

### Trustees Annual Report for the year ended 31 August 2021

#### Reference and administration details

Registered charity number 1022016  
Charity's principle address Watery Lane  
Minchhead  
Somerset  
TA24 5NY

#### Trustees acting during the year to 31 August 2021

M Kane	Chairman
P Dalziel	Vice-Chairman
H Norman	Secretary
C Sewell	Treasurer
C Coward	
H Haddon	
R Nimmo	
S Watters	

#### Structure, governance and management

The Watery Lane Pre-school is subject to a constitution dated 20 October 2016.

Under the Committee's constitution the committee members are also the charity trustees. Under the constitution the committee shall consist of not less than 5 members, and shall meet no less than once a year.

#### Objectives and activities

The aim of the charity is to provide a pre-school setting which is monitored by the appropriate authorities, where children under statutory school age can attend on a daily basis. The charity offers appropriate play, education and care facilities and family learning. Parents have the right to take responsibility for and to become involved in the activity of the group

The charity provides public benefit through its main activity of providing a pre-school setting which is available for all children of pre-school age and enabling parents to be involved in its activities. The majority of the children are funded by the local authority thus increasing the access of the charity to its pupils.

## WATERY LANE PRE-SCHOOL

Year ended 31 August 2021

### Trustees Annual Report for the year ended 31 August 2021

#### **Achievements and performance**

We are now into our second year of the Covid pandemic and continuing to work and live with the many challenges it has enforced upon us. It has been a herculean effort from all involved to bring our Preschool through it in terms of numbers of children on roll through to managing wellbeing through to ensuring we are and continue to be financially sustainable. Without the most amazing staff team this would not have happened and I am incredibly proud of them all.

We started this academic year approximately £10k adrift of where we would normally expect to be and had been hit with a reduction in numbers of children due to Covid worries, inability to dual place children and fund raising activities being curtailed due to Covid restrictions. Some staff remained on furlough whilst other staff had their hours cut and many hours were spent applying for grants to bring some money in to mitigate the shortfall and we were hit with our only full time member of staff having to shield.

Despite these challenges we are now coming out the other side. The committee turned to online fundraising and delivered events such as Hannah's pet portrait raffle and the virtual pet show. We put on open days following all Government guidelines to attract new children and we re-structured our staff team making us more efficient and meeting the needs of individual staff and we were successful in gaining some of the grants applied for. All this has meant that we are now in a much stronger position going forwards with a greater number of children on roll and lots of new starters. The committee are also becoming more involved with the workings of Preschool and are now attending training regularly e.g. the Revised Early Years Foundation Stage and Safeguarding with more to follow.

We are now looking to a more secure future and have already taken on a new apprentice to grow our team and an exciting new opportunity of expanding our provision by taking on the lease for the whole building. This will enable us to meet the needs of parents who need full day childcare and grow our Preschool. Whatever challenges the next year holds I am certain that with the support of the committee, parents and amazing staff team we will continue to provide the high quality care, support and development for the children that we always have.

#### **Financial Review**

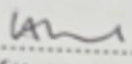
The majority of the charity's income is derived from fees and grants received for the provision of preschool education. Net fundraising activities generated £882 (2019 £1,418). At the end of the financial year reserves were £23,849 (2019 £27,056) sufficient for approximately one terms expenditure. The adequacy of the reserves policy is reviewed annually.

WATERY LANE PRE-SCHOOL  
Year ended 31 August 2021

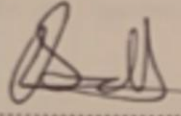
Trustees Annual Report for the year ended 31 August 2021

**Declaration**

The trustees declare that they have approved the trustees' report above.

Trustee   
CHERYL COWARD

Date 14.10.2020.

Trustee   
CAROLYN SEWELL  
7/10/21

Date

## WATERY LANE PRE-SCHOOL

Year ended 31 August 2021

### Independent Examiner's report on the Accounts

Report to the trustees of Watery Lane Pre-school on accounts for the year ended 31 August 2021 are set out on pages 2 to 8

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act).

It is my responsibility to:

- 1 examine the accounts under section 145 of the Charities Act
- 2 to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- 3 to state whether particular matters have come to my attention.

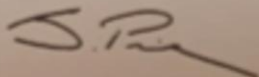
#### **Basis of independent examiner's report**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true & fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiners statement**

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements  
to keep accounting records in accordance with section 130 of the Charities Act; and  
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**J D Price**  
Quarry Close  
Minehead  
Somerset

02 November 2021

**WATERY LANE PRE-SCHOOL**

Registered Number 1022016

**Receipts and Payments Account for the year ended 31 August 2021**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Prior Year 2020 £
<b>Receipts</b>				
<b>Funding and Fees</b>				
Somerset County Council	68,794	-	68,794	66,615
Fees	6,220	-	6,220	3,154
Nursery milk reimbursement	64	-	64	159
	<u>75,077</u>	<u>-</u>	<u>75,077</u>	<u>69,928</u>
<b>Grants and Donations</b>				
Grants received	-	400	400	2,350
Donations	3,325	-	3,325	176
	<u>3,325</u>	<u>400</u>	<u>3,725</u>	<u>2,526</u>
<b>Other Voluntary incoming resources</b>				
Fundraising	961	-	961	882
Forest School income	654	-	654	740
Breakfast club income	2,082	-	2,082	1,812
Holiday club income	1,162	-	1,162	-
Swimming income	165	-	165	-
Uniform Sales	163	-	163	263
Miscellaneous	30	-	30	-
	<u>5,215</u>	<u>-</u>	<u>5,215</u>	<u>3,697</u>
<b>Investment Income</b>				
Bank reserve account	1	-	1	11
	<u>1</u>	<u>-</u>	<u>1</u>	<u>11</u>
<b>Total Receipts</b>	<u>83,619</u>	<u>400</u>	<u>84,019</u>	<u>76,162</u>

## WATERY LANE PRE-SCHOOL

Registered Number 1022016

### Receipts and Payments Account for the year ended 31 August 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Prior Year 2020 £
<b>Total Receipts brought forward</b>	83,619	400	84,019	76,162
<b>Payments</b>				
<b>Activities relating directly to the work of the pre-school</b>				
Payroll costs	75,906	-	75,906	72,743
Course fees	695	-	695	436
Water rates & electricity	717	-	717	540
Premises maintenance	236	-	236	366
Forest School expenses	147	-	147	211
Breakfast club expenses	0	-	0	44
Swimming expenses	46	-	46	-
Refreshments	(342)	-	(342)	(329)
Play materials	1,053	320	1,373	299
Equipment repairs & renewals	920	-	920	805
Sundry Expenses	291	-	291	823
Fundraising Expenses	-	-	-	67
	79,670	320	79,990	76,005
<b>Administration</b>				
PPA membership and insurance	840	-	840	725
Postage and stationery	107	-	107	97
Telephone	324	-	324	219
Uniforms	244	-	244	50
Cleaning	103	-	103	303
Subscriptions	380	-	380	465
Travel Expenses	25	-	25	130
Publications	134	-	134	-
Accountancy	110	-	110	160
	2,266	-	2,266	2,149
<b>Total Payments</b>	81,935	320	82,255	78,154
<b>Net of Receipts/(payments)</b>	1,684	80	1,764	(1,992)
<b>Cash Funds at 1 September 2020</b>	28,605	-	28,605	30,597
<b>Cash Funds at 31 August 2021</b>	30,289	80	30,369	28,605

WATERY LANE PRE-SCHOOL

Registered Number 1022016

Statements of Assets and liabilities at 31 August 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Prior Year 2020 £
<b>Cash Funds</b>				
NatWest Current Account	23,076	-	23,076	21,417
NatWest Reserve Account	7,157	-	7,157	7,157
Petty Cash	136	-	136	31
	<u>30,369</u>	<u>-</u>	<u>30,369</u>	<u>28,605</u>

Approved by the trustees on 14/10/2021 and signed on their behalf

[Signature]  
CHEELY CONRAD

[Signature]  
CAROLYN SEWELL

