

Charity Number: 1021896

PLAY RADNOR
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED
31 MARCH 2022

PLAY RADNOR
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

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PLAY RADNOR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report, together with the Financial Statements of the Charity for the year ended 31 March 2022.

OUR PURPOSE AND OBJECTIVES

The objects of the charity is established to provide the provision of facilities for recreation and other occupations for children resident in the districts of Radnorshire/North Brecknock being facilities (A) of which such children have need by reason of their youth or social and economic circumstances and (B) which will improve the conditions of life for such children by promoting their physical, mental and spiritual well-being.

ACTIVITIES AND PERFORMANCE

This financial year Play Radnor has been instrumental in the re-establishment of play opportunities in the community as we moved out of the COVID-19 lockdowns. This started in early 2021 with Play Radnor providing over 300 activity bags for children in 7 locations around Radnorshire to help parents before play sessions were restarted.

There were many opportunities from May 2021 and throughout summer for us to provide outdoor activity days. These included daily sessions in Llandrindod as part of the HAF project (Llandrindod Wells Working Together) and a Holiday Hunger project.

We also provided sessions in Llanbister, Brecon, Knighton, Dolau, Builth Wells, Presteigne, Rhayader, Knucklas and Presteigne. Some of the daily holiday sessions continued through the winter holidays as well. We were happy to be at the forefront of ensuring that children could get back together and play, and we worked in partnership with other local organisations so we could reach more children.

We were also able to welcome people back into the Play Hub towards the end of the summer restarted old and new activities including:

Mud and Sticks – Outdoor play for under 5s.

Inside/Outside – Under 5's and parent/carers.

Messy Play – Under 5's and parent/carers.

Stay and Play - Parent-led playgroup.

Thumbs Up Club - Inclusive activities for families who have a child with an additional learning need.

Llandrindod BIBs - Peer Support for breastfeeding mums

Thumbs Up Club continued to provide support for children and young people with a disability/ additional learning need, using outdoor sessions when needed, before returning to the Play Hub in September. Nikki Davies who established the group, and has managed it for 9 years, left her post to take up a new role, and trustees/staff were very sorry to see her leave. The work Nikki has done in making sure that many families have a way to connect and take part in activities with other families has been vital in Powys since Thumbs Up inception. We wish to thank Nikki for everything she has done. It is testimony to the work that Nikki did that Thumbs Up has the framework to continue now, with a new manager – Claire Bailey taking the reins and continuing the great work of this important group.

The Play Development Officer, Rachel Maflin, was successful in a number of funding bids, raising money for Covid-specific projects, new staffing costs, capital funding for the building and even a new van! We were grateful for the furlough scheme which we utilised for staff for the first lockdown, and it is a credit to the staff that they were able to achieve all they did in a shorter period than expected. We also thank all our funders for continuing to support our work and the young people of Radnorshire.

Thanks to funding from the Third Sector Resilience Fund for Wales Phase 2 scheme, administered by WCVA, we were able to part fund the existing post of manager. We were also able to continue to fund an admin post, Anne Harrison continued in this role and she has been invaluable in providing support to Rachel and the organisation. In addition, we were also able to employ two new members of staff:

A 'Hub Co-Ordinator' - Nikki Jones. This post was instrumental in raising the profile of the Hub, networking with local organisations, relaunching the Toy Library and many other tasks involved in raising money from the use of the Hub. We also recruited a Finance Officer, Toni Howard, which has meant we have much better systems in place for reporting to funders and planning budgets.

We are confident that the new building, and the current staff structure will lead to a very bright future for Play Radnor/Chwarae Maesyfed .The trustees are very grateful for the work that has been done by the staff in a difficult period, and it is our view that we are in a stronger position now as an organisation than we were before the lockdown. We are all looking forward to the future, and celebrating our 30th anniversary in a refurbished community building.

This funding has also enabled us to improve our IT and start work on a new website to improve our online presence and enable welsh translation.

The trustees are very grateful for the work that has been done by the staff in a difficult period, and it is our view that we are in a stronger position now as an organisation than we were before the lockdown.

PLAY RADNOR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

PLANS FOR THE FUTURE

We are firmly in the belief as trustees, and as an organisation, that play for children and young people is going to be vital in the promotion of wellbeing in the next year. With funding for new projects, and the return of some that had to cease, or move to virtual sessions, we hope that we can continue to provide these opportunities.

Over the next year we will hope to complete the change to become a CIO, transferring our assets to the new organisation. This brings a number of benefits including protection for trustees from financial liabilities and the organisation being able to hold assets in its own name.

FINANCIAL REVIEW

Total Incoming Resources in the year were £165,469 (2021 - £165,822). Expenditure was £153,626 compared to £89,806 for the previous year. Net income for the year was £11,843 compared to £76,016 for the previous year. The net movement in funds were net income for Restricted Funds of £4,699 (2021 - net income of £54,894) and net income for Unrestricted Funds of £7,144 (2021 - Net income £21,122) details of which are provided in the notes to the Financial Statements.

Details of Income and Expenditure are given in the Statement of Financial Activities on page 5 of the report. The Principal Funding Sources are summarised in note 2 on page 8 of the Financial Statements.

RESERVES POLICY

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, or held in designated funds, ('the free reserves') held by the Charity should be approximately three months of budgeted resources expended which is estimated at approximately £16,000 (2021 - £16,000). At this level the Trustees feel they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The actual free reserves at 31 March 2022 were £14,993 (31 March 2021 - £17,944) and the trustees have a strategy to build reserves through planned operating surpluses in future years.

PLAY RADNOR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name	Play Radnor
Charity Registration Number:	1021896
Charity Address:	The Play Hub Temple Street Llandrindod Wells Powys LD1 5HW
Trustees:	Owen Griffkin (Chair) Louise Bell Nicholas Tuffnell Gwawr Tuffnell
Bankers:	HSBC Bank plc Middleton Street Llandrindod Wells Powys LD1 5EU
Independent Examiner:	A C Jones of Andrew Jones & Co Chartered Accountants The Old Surgery Spa Road Llandrindod Wells Powys LD1 5EY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by a constitution adopted on 28 April 1993 as amended in July 2001 and on 13 November 2003.

Organisational Structure

The policy and general management of the affairs of the Association shall be directed by the Trustees, an Executive Committee ('the Committee') which shall meet not less than four times a year and when complete shall consist of not less than three members.

Nomination and Election

The Trustees shall be elected at the Annual General Meeting of the Association.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure they still meet the needs of the Charity.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005.

Approved by the Trustees on 24 January 2023 signed on their behalf by:

Owen Griffkin
Chair

PLAY RADNOR

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
TO THE TRUSTEES OF PLAY RADNOR**

I report on the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 5 to 12.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A C Jones BSc (Econ) FCA
Andrew Jones & Co
Chartered Accountants
The Old Surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

PLAY RADNOR

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2022 £	Total Funds Year Ended 31/03/2021 £
INCOME					
Donations and Legacies		825	2,545	3,370	650
Charitable Activities		3,831	100,699	104,530	151,089
Other Trading Activities		3,735	16,807	20,542	11,145
Other Income		35,943	1,084	37,027	2,938
TOTAL INCOME	2	44,334	121,135	165,469	165,822
EXPENDITURE					
Charitable Activities		34,857	118,769	153,626	89,806
TOTAL EXPENDITURE	3	34,857	118,769	153,626	89,806
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		9,477	2,366	11,843	76,016
Transfers Betw een Funds	5	(2,333)	2,333	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		7,144	4,699	11,843	76,016
Total Funds Brought Forw ard		18,420	314,208	332,628	256,612
Total Funds Carried Forw ard		25,564	318,907	344,471	332,628

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 12 form an integral part of these Financial Statements.

PLAY RADNOR
BALANCE SHEET
AT 31 MARCH 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	6		301,678		244,756
			301,678		244,756
CURRENT ASSETS					
Debtors	7	29,115		6,741	
Cash at Bank and In Hand		16,887		89,311	
			46,002		96,052
LIABILITIES					
Creditors falling due within one year	8	(3,209)		(8,180)	
			42,793		87,872
NET CURRENT ASSETS			42,793		87,872
NET ASSETS	11		344,471		332,628
THE FUNDS OF THE CHARITY					
General Funds			25,564		18,420
Restricted Funds			318,907		314,208
			344,471		332,628
TOTAL FUNDS	11		344,471		332,628

Approved by the Trustees on 24 January 2023 and signed on their behalf by:

Owen Griffkin
Chairman

The notes on pages 7 to 12 form an integral part of these Financial Statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 ACCOUNTING POLICIES**Basis of Preparation**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of Accounts on a Going Concern Basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Exemption from Preparing a Cash Flow Statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Incoming Resources

Incoming resources including capital grants for the purchase of fixed assets are included in full in the Statement of Financial Activities when these are receivable.

Incoming resources in the form of donated assets have been included in the Income and Expenditure Account at a reasonable estimate of their value and capitalised where appropriate.

Resources Expended

Resources expended are accounted for on an accruals basis inclusive of VAT which cannot be recovered.

Expenditure is directly attributable to specific activities and has been included in cost categories of costs of generating funds, charitable expenditure provision of hospice and governance of the Charity.

Where costs cannot be directly attributed to these categories in respect of administration expenses, it is estimated based on activity levels that 90% of these costs are attributable to direct charitable expenditure and 10% to governance.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	No deprecation
Play Fort	10% on cost
Equipment, Fixtures and Fittings	20% on cost
Computer Equipment	33.33% on cost
Motor Vehicles	25% on cost

The residual value of the Freehold Property is considered to be at least equal to the carrying value of Freehold Property in the Financial Statements and therefore no depreciation has been provided on the building as this would be immaterial.

Voluntary Help and Gifts in Kind

No value has been put on the voluntary help received during the year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Accounting for Separate Funds

The financial statements of a charity must differentiate between restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal less amounts expended for these purposes. Designated funds are income funds of the Charity which have been set aside for specific purposes, less amounts expended for these purposes. Unrestricted funds are all the other funds of the charity.

PLAY RADNOR

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2 INCOME

	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/03/2022	Total Funds Year Ended 31/03/2021
	£	£	£	£
Donations and Legacies:				
Donations	825	2,545	3,370	650
	825	2,545	3,370	650
Income from Charitable Activities:				
Grants Receivable	3,831	100,699	104,530	151,089
	3,831	100,699	104,530	151,089
Other Trading Activities:				
Fundraising Income	693	-	693	-
Charity Shop	1,031	-	1,031	-
Service Contracts	34	16,807	16,841	10,882
Hall Hire	1,977	-	1,977	263
	3,735	16,807	20,542	11,145
Other Income:				
Sundry Receipts	299	1,084	1,383	2,187
Recharge of Wages to Play Radnor / Chw arae Maesyfed	16,895	-	16,895	-
Recharge of Costs to Play Radnor / Chw arae Maesyfed	18,749	-	18,749	-
Investment Income	-	-	-	1
Profit on Disposal of Vehicle	-	-	-	750
	35,943	1,084	37,027	2,938
TOTAL INCOME	44,334	121,135	165,469	165,822

GRANTS

	Unrestricted Funds	Restricted Funds	Year Ended 31/03/2022	Year Ended 31/03/2021
	£	£	£	£
Grants received in the year were as under:				
Children In Need	-	-	-	9,844
WCVA: Third Sector Resilience Fund for Wales Phase 2	-	56,575	56,575	30,558
Community Foundation Wales	-	6,600	6,600	5,000
Carmarthenshire County Council	-	-	-	1,183
Pow ys County Council	3,831	-	3,831	24,015
Woodward Trust	-	-	-	1,000
Welsh Government	-	-	-	25,000
National Lottery Awards for All	-	9,995	9,995	6,000
Clothworkers	-	-	-	14,000
Moondance	-	-	-	4,000
BBC	-	10,546	10,546	11,176
Tesco Groundworks	-	-	-	1,000
HMRC	-	483	483	15,725
PSF	-	-	-	250
Leeds Building Society	-	-	-	838
Llandrindod Wells Town Council	-	-	-	1,500
Bernard Sunley Foundation	-	10,000	10,000	-
Hedley Foundation	-	1,500	1,500	-
B & Q Foundation	-	5,000	5,000	-
	3,831	100,699	104,530	151,089

PLAY RADNOR

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2022 £	Total Funds Year Ended 31/03/2021 £
Charitable Activities:				
Costs Directly Allocated to Activities:				
Salaries, National Insurance and Pension	23,501	69,241	92,742	56,640
Staff Expenses	60	54	114	-
Staff Training	60	80	140	389
Insurances	2,057	-	2,057	1,976
Light and Heat	1,713	-	1,713	1,438
Repairs and Renewals	543	3,351	3,894	685
Printing, Postage and Stationery	223	256	479	233
Promotion and Publicity	-	122	122	235
Telephone and Internet	604	27	631	564
Computer and Software	6	65	71	159
Vehicle Expenses	904	308	1,212	1,017
Legal and Professional	-	-	-	201
Payroll Fees	805	-	805	990
Bank Charges	138	-	138	84
Cleaning and Waste Disposal	513	-	513	306
Toys, Equipment and Play Resources	392	2,762	3,154	190
Activities and Events	-	15,210	15,210	10,309
General Running Costs	109	-	109	498
Depreciation	209	8,651	8,860	9,787
Interest on Overdue PAYE/NI	-	-	-	6
Transfer of Grants to Play Radnor / Chw arae Maesyfed	-	16,816	16,816	-
Governance Costs (See below)	3,020	1,826	4,846	4,099
	34,857	118,769	153,626	89,806
Analysis of Governance Costs				
Salaries, National Insurance and Pension	528	1,794	2,322	1,970
Telephone and Internet	67	3	70	63
Printing, Postage and Stationery	25	29	54	26
Accountancy	2,100	-	2,100	1,740
Independent Examiner's Fee	300	-	300	300
	3,020	1,826	4,846	4,099

4 STAFF COSTS

	2022 £	2021 £
Wages and Salaries	94,084	57,942
Staff Pension Costs	980	668
	95,064	58,610
Average number of employees	11	7

PLAY RADNOR

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5 TRANSFER BETWEEN FUNDS

The transfer between funds in the year are:

	Unrestricted Funds £	Restricted Funds £
Transfer of Restricted Costs from Restricted Funds to Unrestricted Funds	(3,402)	3,402
Transfer of Core costs from Unrestricted Funds to Restricted Funds	1,069	(1,069)
	(2,333)	2,333

6 TANGIBLE FIXED ASSETS

	Freehold Buildings £	Equipment, Fixtures and Fittings £	Computer Equipment £	Motor Vehicles £	Total £
Cost or Revaluation					
At 1 April 2021	225,267	14,417	2,053	20,154	261,891
Additions	64,205	-	1,577	-	65,782
	289,472	14,417	3,630	20,154	327,673
Depreciation					
At 1 April 2021	4,311	6,064	1,721	5,039	17,135
Charge for year	1,437	2,952	692	3,779	8,860
On Disposals	-	-	-	-	-
	5,748	9,016	2,413	8,818	25,995
Carrying Amount					
At 31 March 2022	283,724	5,401	1,217	11,336	301,678
At 31 March 2021	220,956	8,353	332	15,115	244,756

7 DEBTORS

	2022 £	2021 £
Other Debtors	110	903
Amount Due from Play Radnor / Chw arae Maesyfed	28,305	-
Prepayments	700	5,838
	29,115	6,741

8 CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Other Creditors	408	2,810
Accruals	2,220	2,040
Tax and Social Security Costs	581	3,330
	3,209	8,180

PLAY RADNOR

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9 UNRESTRICTED FUNDS	At				At
	01/04/2021	Income	Expenditure	Transfers	31/03/2022
Unrestricted Funds:	£	£	£	£	£
General Funds	18,420	44,334	(34,857)	(2,333)	25,564
Total Unrestricted Funds	18,420	44,334	(34,857)	(2,333)	25,564
10 RESTRICTED FUNDS	At	Incoming	Outgoing		At
	01/04/2021	Resources	Resources	Transfers	31/03/2022
Restricted Income Funds:	£	£	£	£	£
Town Council	1,500	-	(1,352)	-	148
Kitchen Equipment	349	-	-	(349)	-
Play Hub Renovations	1,740	-	-	(1,740)	-
Building Extension	20,217	-	-	(20,217)	-
Holiday Hunger	5,000	-	(5,000)	-	-
Thumbs Up	7,972	11,630	(12,197)	-	7,405
Tesco Groundworks	1,000	-	(604)	-	396
WCVA	10,838	-	(12,830)	2,875	883
Community Cohesion	898	-	(898)	-	-
Llandrindod Bibs	1,072	-	(1,072)	-	-
BBC	7,408	-	(7,408)	-	-
Multi Sensory	838	-	-	-	838
Comic Relief	5,089	-	(1,870)	-	3,219
Hedley - Art Equipment	-	1,500	-	-	1,500
HAF	-	16,807	(15,283)	-	1,524
Moondance Foundation	2,438	-	(2,438)	-	-
Job Retention Scheme	-	483	(483)	-	-
Play Rangers	1,934	-	(865)	(1,069)	-
Youth Market	148	-	-	-	148
Postcode Lottery	1,487	-	(1,487)	-	-
TUP Friends	-	2,185	-	-	2,185
WCVA 2	-	56,575	(46,046)	(1,050)	9,479
Lantern Workshop	-	360	(285)	-	75
Total Restricted Income Funds	69,928	89,540	(110,118)	(21,550)	27,800
Restricted Capital Funds:					
Big Lottery - Building	126,418	-	-	-	126,418
Play Fort	10,056	-	(1,437)	-	8,619
Shed	58	-	(58)	-	-
Barbeque Fire Pit	75	-	(75)	-	-
Projector	92	-	(92)	-	-
Kitchen Equipment	2,491	-	(830)	-	1,661
Improvements to Building	29,198	-	-	-	29,198
Acoustic Equipment etc	1,223	-	(408)	-	815
Flooring	4,037	-	(1,346)	-	2,691
Building Extension	55,284	31,595	-	22,306	109,185
Van	15,000	-	(3,750)	-	11,250
Gazebo	188	-	(49)	-	139
Laptop (2021)	160	-	(80)	-	80
Laptops	-	-	(526)	1,577	1,051
Total Restricted Capital Funds	244,280	31,595	(8,651)	23,883	291,107
Total Restricted Funds	314,208	121,135	(118,769)	2,333	318,907

PLAY RADNOR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

The purposes of Restricted Income Funds are as under:

Llandrindod Wells Town Council	- funding for tables, play equipment and resources.
Building Extension	- funding for capital costs of extension.
Holiday Hunger	- funding to provide play and healthy snacks during school holidays.
Thumbs Up	- weekly group for children with disabilities and their siblings.
Tesco Groundworks	- funding for equipment and outdoor improvements.
WCVA	- recovery fund for new posts including cleaner, playworkers and toy library.
Community Cohesion	- intergenerational projects.
Llandrindod Bibs	- infant feeding group, supported by Play Radnor.
BBC (Mud and Sticks)	- weekly outdoor group for children ages 0-3 and their parent/carers.
Multi Sensory	- funding for multi sensory resources.
Comic Relief	- early years projects for children aged 0-3 and their parent/carers.
Hedley Art Equipment	- funding for art equipment and resources for new art room.
HAF	- provision of play sessions during the summer holidays and administrative and managerial support for summer coordinator.
Moondance	- Covid 19 funding for provision of activity bags for children, parents and carers.
HMRC Job Retention Scheme	- funding to cover wages during pandemic.
Play Rangers	- in house and outreach play sessions.
Youth Market	- previous project that is not currently running.
Postcode Lottery	- creation of new/refurbishment of outdoor area.
TUP Friends	- fundraising by parents/carers of children attending TUP.
WCVA 2	- funding for new and existing posts, IT and website development.
Lantern Workshop	- funding for provision of two lantern workshops.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds - General Funds	10,571	14,993	25,564
Restricted Funds	291,107	27,800	318,907
	301,678	42,793	344,471

12 TRUSTEES REMUNERATION AND EXPENSES

No Trustees were reimbursed in the year for costs incurred in attending meetings and expenses incurred for volunteer work (2021 - £Nil). No costs were incurred in the year for meetings of the Executive Committee (2021 - Nil).

No Trustees were employed in the year. No other Trustee or any person connected with them has received or is due to receive any remuneration for the period directly or indirectly from the charity's funds.

13 TAXATION

Play Radnor is a registered charity and is therefore not liable to taxation.