

UCC Educational Foundation

Charity no. 1021681

The Charity Commission for England and Wales

Trustees' Annual Report year ended 31 July 2023

UCC Educational Foundation Trustees:

Mr David

Quinn Mr

David L Barry

Mr James O'Callaghan (Treasurer)

Mr Paul

Wycherley Mr

Michael

McCarthy Ms Liz

Shanahan

The activities of the ***UCC Educational Foundation*** for the year ended 31 July 2023 resulted in total contributions of £241,272 (2022: £215,210). A total of £215,484 (2022: £220,886) was disbursed during the year to University College Cork (UCC), leaving a surplus after bank interest and charges of £26,515 for the year ended 31 July 2023. The UCC Educational Foundation finished the FY 2023 with a bank balance of £242,630.

The contributions disbursed during the year were utilised to support the Irish Centre for Fetal and Neonatal Translational Research (*INFANT*) Neonatal Chair, the Glucksman Art Gallery and Restaurant, as well as several other projects and funds at University College Cork (UCC).

All requirements of the Charity Commission of England and Wales were fulfilled for year ended 31 July 2023.

Thanks are expressed to the Trustees of the ***UCC Educational Foundation*** and the staff of Alumni and Development at UCC for their efforts and continued support of the ***UCC Educational Foundation***.



Mr. David Quinn
Chairman,
UCC Educational Foundation.



CHARITY COMMISSION
FOR ENGLAND AND WALES

UCC Educational Foundation

1021681

Receipts and payments accounts

CC16a

For the period
from

8/1/2022

To

7/31/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Charitable Donations	20,972	220,300	-	241,272	215,210
Interest Received	799	-	-	799	19
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	21,771	220,300	-	242,071	215,229
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	21,771	220,300	-	242,071	215,229
A3 Payments					
Disbursements to CUF	394	215,090	-	215,484	220,886
Expenses	72	-	-	72	35
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	466	215,090	-	215,556	220,921
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	466	215,090	-	215,556	220,921
Net of receipts/(payments)	21,305	5,210	-	26,515	5,692
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	1,025	215,090	-	216,115	221,807
Cash funds this year end	22,330	220,300	-	242,630	216,115

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	22,330	220,300	-
		-	-	-
		-	-	-
	Total cash funds	22,330	220,300	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	David Quinn	14-Nov-24

Independent examiner's report to the trustees of UCC Educational Foundation

I report to the trustees on my examination of the accounts of the UCC Educational Foundation (the Foundation) for the year ended 31 July 2023.

Respective responsibilities of trustees and examiner

As the charity trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report


My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Cara Turtington FCA DChA

Address: Saffery LLP, 71 Queen Victoria Street, London, EC4V 4BE

Date: 18 November 2024