

Hidah Synagogue and Beth Midrash

Report

and

Financial

Statements

For The Year Ended

31 May 2024

Charity Number 1021035

Hidah Synagogue and Beth Midrash

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Hidah Synagogue and Beth Midrash

Trustees

Mr. Simon Tangy
Mr. Chaim Yousef David Tangi
Mr. Bension Cohen
Mr. Daniel Davila

Administration Address

25 Fairholme Gardens
Finchley
London N3 3ED

Charity Number 1021035

Hidah Synagogue and Beth Midrash
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 May 2024.

Status and Administration

The Charity, constituted by trust deed, dated 5th December 2007, and is a Registered Charity.

Charitable Objects

- 1) The advancement of the Orthodox Jewish faith and Orthodox Jewish religious education in particular but not exclusively by supporting the charitable activities of the institute and
- 2) The advancement of such other purposes as are charitable according to English Law.

Trustees

The Trustees in office throughout the year were

Mr. Simon Tangy

Mr. Chaim Yousef David Tangi

Mr. Bension Cohen

Mr. Daniel Davila

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Hidah Synagogue and Beth Midrash

Statement Of Financial Activities

For The Year Ended 31 May 2024

	Notes	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES				
Activities to further the Charity's Objects				
Donations	2	102,117	102,117	87,474
Investment Income and Interest		<u>0</u>	<u>0</u>	<u>2,670</u>
		102,117	102,117	90,144
Total Incoming Resources		102,117	102,117	90,144
RESOURCES EXPENDED				
Net Incoming Resources Available For Charitable Application				
		102,117	102,117	90,144
Charitable Expenditure				
Cost of Activities In Furtherance of the Charity's Objects		95,064	95,064	92,952
Support Costs				
Governance Costs	3	<u>60</u>	<u>60</u>	<u>66</u>
Total Charitable Expenditure		95,124	95,124	93,018
Total Resources Expended	3	<u>95,124</u>	<u>95,124</u>	<u>93,018</u>
Net Movement In Funds		6,993	6,993	(2,874)
Total Funds 31 May 2023		71,586	71,586	74,460
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>
Total Funds 31 May 2024	7	<u>£ 78,579</u>	<u>£ 78,579</u>	<u>£ 71,586</u>

Hidah Synagogue and Beth Midrash

Balance Sheet at 31 May 2024

	Notes	2024 £	2023 £
Current Assets			
Cash at Bank and in Hand	6,993	<u>78,579</u>	<u>71,586</u>
		78,579	71,586
Creditors : Amounts falling due within one year	5	<u>0</u>	<u>0</u>
Net Current Assets / (Liabilities)		<u>78,579</u>	<u>71,586</u>
Total Assets less Current Liabilities		<u>78,579</u>	<u>71,586</u>
Net Assets / (Liabilities)	6	<u>£ 78,579</u>	<u>£ 71,586</u>
Unrestricted Funds	7	<u>78,579</u>	<u>71,586</u>
Total Funds	7	<u>£ 78,579</u>	<u>£ 71,586</u>

Approved by the Trustees on 25 March 2025, and signed on behalf of them all.

Trustee
Mr. Bension Cohen

The notes on pages 6 and 7 form part of these accounts.

Hidah Synagogue and Beth Midrash

Notes To The Accounts - 31 May 2024

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Governance Costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2024	2023
	£	£
2) Donations Received	102,117	87,474
Grants	<u>0</u>	<u>2,670</u>
	<u>£ 102,117</u>	<u>£ 90,144</u>
3) Analysis of Total Resources Expended	2024	2023
Charitable Activities	£	£
Cost of Activities In Furtherance of the Charity's Objects		
Congregation Requisites	0	0
Events	36,933	45,461
Grants	16,290	0
Lecturing	0	15,841
Rent	16,200	16,200
Securiy	22,814	15,450
Teaching	<u>2,827</u>	<u>0</u>
Total Cost of Furtherance Of Charitable Objects	95,064	92,952
Support Costs		
Interest on Charity's Property	0	0
Governance Costs	<u>60</u>	<u>66</u>
	<u>95,124</u>	<u>93,018</u>
Cost of Generating Funds	<u>0</u>	<u>0</u>
Total Cost of Activities In Furtherance of Charitable Objects	<u>£ 95,124</u>	<u>£ 93,018</u>
4) Governance Costs		
Accounting	60	66
Bank Charges and Interest	<u>0</u>	<u>0</u>
	<u>£ 60</u>	<u>£ 66</u>

Hidah Synagogue and Beth Midrash

Notes To The Accounts - 31 May 2024

5) Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and Provisions	<u>0</u>	<u>0</u>
	<u>£ 0</u>	<u>£ 0</u>

6) Net Assets of The Charity's Funds

	Fixed Assets	Net Current Assets / (Liabilities)	Long Term Liabilities	Fund Balances
	£	£	£	£
Restricted Funds	0	0		0
Unrestricted Funds	<u>0</u>	<u>78,579</u>		<u>0</u> <u>78,579</u>
Total Funds	<u>£ 0</u>	<u>£ 78,579</u>		<u>£ 0</u> <u>£ 78,579</u>

7) Unrestricted Funds

	Balance at 31 May 2023	Income	Expended	Transfers and Investment Gains and Losses	Balance at 31 May 2024
	£	£	£		£
General Reserve	<u>71,586</u>	<u>102,117</u>	<u>95,124</u>	<u>0</u>	<u>78,579</u>
Total Funds	<u>£ 71,586</u>	<u>£ 102,117</u>	<u>£ 95,124</u>	<u>£ 0</u>	<u>£ 78,579</u>

8) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity
Hidah Synagogue and Beth Midrash
For the Year Ended 31 May 2024**

We report on the financial statements of Hidah Synagogue and Beth Midrash for the Year Ended 31 May 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 25 March 2025

Independent Examiner
C. Rosen

