

**Hidah Synagogue and Beth Midrash**

**Report**

**and**

**Financial**

**Statements**

**For The Year Ended**

**31 May 2023**

**Charity Number      1021035**

## Hidah Synagogue and Beth Midrash

	Contents	Page
Legal and Administrative Information		1
Report of The Trustees		2 and 3
Statement Of Financial Activities		4
Balance Sheet		5
Notes forming part of the financial statements		6 and 7
Independent Exmainer's Report		8

## **Hidah Synagogue and Beth Midrash**

### **Trustees**

Mr. Simon Tangy  
Mr. Chaim Yousef David Tangi  
Mr. Bension Cohen  
Mr. Daniel Davila

### **Administration Address**

23 Fairholme Gardens  
Clapton  
London N3 3ED

**Charity Number 1021035**

**Hidah Synagogue and Beth Midrash**  
**Report of the Trustees**

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 May 2023.

**Status and Administration**

The Charity, constituted by trust deed, dated 5th December 2007, and is a Registered Charity.

**Charitable Objects**

- 1) The advancement of the Orthodox Jewish faith and Orthodox Jewish religious education in particular but not exclusively by supporting the charitable activities of the institute and
- 2) The advancement of such other purposes as are charitable according to English Law.

**Trustees**

The Trustees in office throughout the year were

Mr. Simon Tangy

Mr. Chaim Yousef David Tangi

Mr. Bension Cohen

Mr. Daniel Davila

**Reserves Policy**

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.



Hidah Synagogue and Beth Midrash

Statement Of Financial Activities

For The Year Ended 31 May 2023

	Notes	Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>INCOMING RESOURCES</b>				
<b>Activities to further the Charity's Objects</b>				
Donations	2	87,474	87,474	81,233
Investment Income and Interest		<u>2,670</u> 90,144	<u>2,670</u> 90,144	<u>0</u> 81,233
<b>Total Incoming Resources</b>		<b>90,144</b>	<b>90,144</b>	<b>81,233</b>
<b>RESOURCES EXPENDED</b>				
<b>Net Incoming Resources Available For Charitable Application</b>				
		<b>90,144</b>	<b>90,144</b>	<b>81,233</b>
<b>Charitable Expenditure</b>				
Cost of Activities In Furtherance of the Charity's Objects		92,952	92,952	54,514
Support Costs				
Governance Costs	3	<u>66</u>	<u>66</u>	<u>396</u>
<b>Total Charitable Expenditure</b>		<b>93,018</b>	<b>93,018</b>	<b>54,910</b>
<b>Total Resources Expended</b>	3	<b><u>93,018</u></b>	<b><u>93,018</u></b>	<b><u>54,910</u></b>
<b>Net Movement In Funds</b>		<b>(2,874)</b>	<b>(2,874)</b>	<b>26,323</b>
<b>Total Funds 31 May 2022</b>		<b>74,460</b>	<b>74,460</b>	<b>48,137</b>
<b>Transfer To / (From) Reserves</b>		<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Funds 31 May 2023</b>	7	<b><u>£ 71,586</u></b>	<b><u>£ 71,586</u></b>	<b><u>£ 74,460</u></b>

**Hidah Synagogue and Beth Midrash**

**Balance Sheet at 31 May 2023**

	Notes	2023 £	2022 £
<b>Current Assets</b>			
Cash at Bank and in Hand		<u>71,586</u>	<u>74,760</u>
		71,586	74,760
<b>Creditors</b> : Amounts falling due within one year	5	<u>0</u>	<u>(300)</u>
<b>Net Current Assets / (Liabilities)</b>		<u>71,586</u>	<u>74,460</u>
<b>Total Assets less Current Liabilities</b>		<u>71,586</u>	<u>74,460</u>
<b>Net Assets / (Liabilities)</b>	6	<u>£ 71,586</u>	<u>£ 74,460</u>
<b>Unrestricted Funds</b>	7	<u>71,586</u>	<u>74,460</u>
<b>Total Funds</b>	7	<u>£ 71,586</u>	<u>£ 74,460</u>

Approved by the Trustees on           4 July 2024,           and signed on behalf of them all.

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Trustee  
Mr. Bension Cohen

The notes on pages 6 and 7 form part of these accounts.

## Hidah Synagogue and Beth Midrash

### Notes To The Accounts - 31 May 2023

#### 1) Principal Accounting Policies

##### **Basis of Accounting**

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

##### **Cash Flow**

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

##### **Donations and Fund Accounting**

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

##### **Resources Expended**

Governance Costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2023	2022
	£	£
<b>2) Donations Received</b>	87,474	81,233
Grants	<u>2,670</u>	<u>0</u>
	<b><u>£ 90,144</u></b>	<b><u>£ 81,233</u></b>
<b>3) Analysis of Total Resources Expended</b>	2023	2022
<b>Charitable Activities</b>	£	£
Cost of Activities In Furtherance of the Charity's Objects		
Congregation Requisites	0	17,825
Events	45,461	0
Lecturing	15,841	0
Rent	16,200	22,510
Securiy	<u>15,450</u>	<u>14,179</u>
Total Cost of Furtherance Of Charitable Objects	92,952	54,514
Support Costs		
Interest on Charity's Property	0	0
Governance Costs	<u>66</u>	<u>396</u>
	<b><u>93,018</u></b>	<b><u>54,910</u></b>
<b>Cost of Generating Funds</b>	<u>0</u>	<u>0</u>
<b>Total Cost of Activities In Furtherance of Charitable Objects</b>	<b><u>£ 93,018</u></b>	<b><u>£ 54,910</u></b>
<b>4) Governance Costs</b>		
Accounting	66	300
Bank Charges and Interest	<u>0</u>	<u>96</u>
	<b><u>£ 66</u></b>	<b><u>£ 396</u></b>

**Hidah Synagogue and Beth Midrash**

**Notes To The Accounts - 31 May 2023**

**5) Creditors: Amounts falling due within one year**

	2023 £	2022 £
Accruals and Provisions	<u>0</u>	<u>300</u>
	<b>£ 0</b>	<b>£ 300</b>

**6) Net Assets of The Charity's Funds**

	Fixed Assets £	Net Current Assets / (Liabilities) £	Long Term Liabilities £	Fund Balances £
Restricted Funds	0	0		0
Unrestricted Funds	<u>0</u>	<u>71,586</u>		<u>0</u> <u>71,586</u>
<b>Total Funds</b>	<b>£ 0</b>	<b>£ 71,586</b>		<b>£ 0</b> <b>£ 71,586</b>

**7) Unrestricted Funds**

	Balance at 31 May 2022 £	Income £	Expended £	Transfers and Investment Gains and Losses	Balance at 31 May 2023 £
General Reserve	<u>74,460</u>	<u>90,144</u>	<u>93,018</u>	<u>0</u>	<u>71,586</u>
<b>Total Funds</b>	<b>£ 74,460</b>	<b>£ 90,144</b>	<b>£ 93,018</b>	<b>£ 0</b>	<b>£ 71,586</b>

**8) Related Party Transactions**

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.  
There were no Related Party Transactions in the Year.