

COMPANY REGISTRATION NUMBER: 02723698

CHARITY REGISTRATION NUMBER: 1020850

**Toll Rides (Off Road) Trust  
Company Limited by Guarantee  
Unaudited Financial Statements  
30 April 2025**

**DAVID PAYNE**

Accountants  
Sportsman Farm  
St Michaels  
Tenterden  
Kent  
TN30 6SY

**Toll Rides (Off Road) Trust**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 30 April 2025**

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# **Toll Rides (Off Road) Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 30 April 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

#### **Reference and administrative details**

**Registered charity name** Toll Rides (Off Road) Trust

**Charity registration number** 1020850

**Company registration number** 02723698

**Principal office and registered office** Sportsman Farm  
St Michaels  
Tenterden  
Kent  
TN30 6SY

#### **The trustees**

Mrs C Hodge  
M Morris  
J Norris

**Company secretary** M Morris

**Accountants** David Payne  
Accountants  
Sportsman Farm  
St Michaels  
Tenterden  
Kent  
TN30 6SY

#### **Structure, governance and management**

Responsibility for compliance is that of the Trustees, who consult as and when needed with appropriate professionals. Any issues out of the ordinary are communicated to the Trustees by email or telephone. The Trustees hold meetings on a very regular basis.

#### **Objectives and activities**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Toll Rides (Off Road) Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 April 2025**

#### **Achievements and performance**

The membership were asked to provide feedback on TROT, it's service and it's routes. Their responses will be used to prioritise tasks to be undertaken during 2025-2026.

#### **Financial review**

Regular Solvency Tests and Reviews of Income and Expenditure are drawn up and reviewed by the Trustees on a regular basis both at formal meetings and via email or informal meetings.

#### **Plans for future periods**

Objectives for 2025-2026 include increased policing of routes, continuation of the member recruitment programme. There are also plans for exploring the utilisation of a computer app to monitor th riders and the routes utilised.

The trustees' annual report and the strategic report were approved on ..... and signed on behalf of the board of trustees by:

M Morris  
Trustee

**Toll Rides (Off Road) Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 30 April 2025**

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	52,668	<b>52,668</b>	46,708
Investment income	6	5,053	<b>5,053</b>	4,552
<b>Total income</b>		<u>57,721</u>	<u><b>57,721</b></u>	<u>51,260</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	35,403	<b>35,403</b>	40,425
<b>Total expenditure</b>		<u>35,403</u>	<u><b>35,403</b></u>	<u>40,425</u>
<b>Net income and net movement in funds</b>		<u>22,318</u>	<u><b>22,318</b></u>	<u>10,835</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		209,946	<b>209,946</b>	199,111
<b>Total funds carried forward</b>		<u>232,264</u>	<u><b>232,264</b></u>	<u>209,946</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

**Toll Rides (Off Road) Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**30 April 2025**

	Note	2025 £	£	2024 £
<b>Current assets</b>				
Cash at bank and in hand		347,644		366,580
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	<u>111,208</u>		<u>152,163</u>
<b>Net current assets</b>			<u>236,436</u>	<u>214,417</u>
<b>Total assets less current liabilities</b>			<b>236,436</b>	<b>214,417</b>
<b>Creditors: amounts falling due after more than one year</b>				
	<b>13</b>		<u>4,172</u>	<u>4,471</u>
<b>Net assets</b>			<u>232,264</u>	<u>209,946</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>232,264</u>	<u>209,946</u>
<b>Total charity funds</b>	<b>14</b>		<u>232,264</u>	<u>209,946</u>

For the year ending 30 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

M Morris  
Trustee

The notes on pages 6 to 11 form part of these financial statements.

# Toll Rides (Off Road) Trust

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 30 April 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net income	22,318	10,835
<i>Adjustments for:</i>		
Other interest receivable and similar income	(5,053)	(4,552)
Interest payable and similar charges	6,246	11,812
<i>Changes in:</i>		
Trade and other creditors	(41,254)	(650)
Cash generated from operations	(17,743)	17,445
Interest paid	(6,246)	(11,812)
Interest received	5,053	4,552
Net cash (used in)/from operating activities	<u>(18,936)</u>	<u>10,185</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(18,936)</b>	<b>10,185</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>366,580</b>	<b>356,395</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>347,644</u></b>	<b><u>366,580</u></b>

The notes on pages 6 to 11 form part of these financial statements.

**Toll Rides (Off Road) Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 30 April 2025**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Sportsman Farm, St Michaels, Tenterden, Kent, TN30 6SY.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Toll Rides (Off Road) Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2025

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

# Toll Rides (Off Road) Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2025

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer and Fixtures	-	33% straight line
Bridges & Gates	-	33% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Toll Rides (Off Road) Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2025

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Fees Received	47,296	<b>47,296</b>	41,913	41,913
Donations type 2	5,372	<b>5,372</b>	4,795	4,795
	<u>52,668</u>	<u><b>52,668</b></u>	<u>46,708</u>	<u>46,708</u>

#### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>5,053</u>	<u><b>5,053</b></u>	<u>4,552</u>	<u>4,552</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Support costs	<u>35,403</u>	<u><b>35,403</b></u>	<u>40,425</u>	<u>40,425</u>

# Toll Rides (Off Road) Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2025

#### 8. Expenditure on charitable activities by activity type

	Support costs	<b>Total funds</b>	Total fund
	2025	2025	2024
	£	£	£
Activity type 6	390	<b>390</b>	–
Governance costs	35,013	<b>35,013</b>	40,425
	<u>35,403</u>	<u><b>35,403</b></u>	<u>40,425</u>

#### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u><b>18,016</b></u>	<u>18,860</u>

The average head count of employees during the year was Nil (2024: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff - type 3	<u><b>2</b></u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 11. Tangible fixed assets

	Fixtures and fittings	Equipment	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 May 2024 and 30 April 2025	<u>13,603</u>	<u>72,113</u>	<u><b>85,716</b></u>
<b>Depreciation</b>			
At 1 May 2024 and 30 April 2025	<u>13,603</u>	<u>72,113</u>	<u><b>85,716</b></u>
<b>Carrying amount</b>			
At 30 April 2025	<u>–</u>	<u>–</u>	<u>–</u>
At 30 April 2024	<u>–</u>	<u>–</u>	<u>–</u>

# Toll Rides (Off Road) Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

#### 12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	101,321	142,320
Ring Fenced Funds	8,697	8,697
Other creditors	1,190	1,146
	<u>111,208</u>	<u>152,163</u>

#### 13. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Other creditors	<u>4,172</u>	<u>4,471</u>

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 May 2024	Income £	Expenditure £	At 30 April 2025
General funds	<u>209,946</u>	<u>57,721</u>	<u>(35,403)</u>	<u>232,264</u>

	At 1 May 2023	Income £	Expenditure £	At 30 April 2024
General funds	<u>199,111</u>	<u>51,260</u>	<u>(40,425)</u>	<u>209,946</u>

#### 15. Analysis of changes in net debt

	At 1 May 2024	Cash flows £	At 30 Apr 2025
Cash at bank and in hand	<u>366,580</u>	<u>(18,936)</u>	<u>347,644</u>

**Toll Rides (Off Road) Trust  
Company Limited by Guarantee  
Management Information  
Year ended 30 April 2025**

**The following pages do not form part of the financial statements.**

**Toll Rides (Off Road) Trust**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 30 April 2025**

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Fees Received	47,296	41,913
Donations type 2	<u>5,372</u>	<u>4,795</u>
	<u>52,668</u>	<u>46,708</u>
<b>Investment income</b>		
Bank interest receivable	<u>5,053</u>	<u>4,552</u>
<b>Total income</b>	<u>57,721</u>	<u>51,260</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	18,016	18,860
Repairs and maintenance	390	–
Other establishment	6,395	5,908
Legal and professional fees	4,356	3,845
Other interest payable and similar charges	<u>6,246</u>	<u>11,812</u>
	<u>35,403</u>	<u>40,425</u>
<b>Total expenditure</b>	<u>35,403</u>	<u>40,425</u>
<b>Net income</b>	<u>22,318</u>	<u>10,835</u>

# Toll Rides (Off Road) Trust

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2025

	2025 £	2024 £
<b>Expenditure on charitable activities</b>		
<b>Activity type 6</b>		
<b>Support costs</b>		
Support charitable activity 6 - repairs & maintenance	<u>390</u>	<u>—</u>
<b>Governance costs</b>		
Governance costs - wages/salaries	18,016	18,860
Governance costs - other establishment	6,395	5,908
Governance costs - accountancy fees	1,189	1,183
Insurances	2,926	2,414
Telephone	241	248
Office Expenses	<u>6,246</u>	<u>11,812</u>
	<u>35,013</u>	<u>40,425</u>
<b>Expenditure on charitable activities</b>	<u><u>35,403</u></u>	<u><u>40,425</u></u>