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Accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

**Toll Rides (Off Road) Trust
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2024**

Toll Rides (Off Road) Trust
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2024

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Toll Rides (Off Road) Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2024.

Reference and administrative details

Registered charity name Toll Rides (Off Road) Trust

Charity registration number 1020850

Company registration number 02723698

Principal office and registered office
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

The trustees

Mrs C Hodge
M Morris
J Norris

Company secretary

M Morris

Accountants

David Payne
Accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Structure, governance and management

Responsibility for compliance is that of the Trustees, who consult as and when needed with appropriate professionals. Any issues out of the ordinary are communicated to the Trustees by email or telephone. The Trustees hold meetings on a very regular basis.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

**Toll Rides (Off Road) Trust
Company Limited by Guarantee**

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 30 April 2024

Achievements and performance

The membership were asked to provide feedback on TROT, its service and its routes. Their responses will be used to prioritise tasks to be undertaken during 2024-2025.

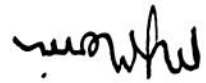
Financial review

Regular Solvency Tests and Reviews of Income and Expenditure are drawn up and reviewed by the Trustees on a regular basis both at formal meetings and via email or informal meetings.

Plans for future periods

Objectives for 2024-2025 include increased policing of routes, continuation of the member recruitment programme.

The trustees' annual report and the strategic report were approved on and signed on behalf of the board of trustees by:



M Morris
Trustee

Toll Rides (Off Road) Trust
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 30 April 2024

	2024	2023
Unrestricted funds	£	£
Total funds	£	£
		Total funds
Income and endowments		
Donations and legacies	46,708	55,075
Other trading activities	-	(4,693)
Investment income	4,552	1,099
Total income	51,260	51,481
Expenditure		
Expenditure on raising funds:		
Costs of other trading activities	-	242
Expenditure on charitable activities	40,425	30,954
Total expenditure	40,425	31,196
Net income and net movement in funds	10,835	20,285
Reconciliation of funds		
Total funds brought forward	199,111	178,826
Total funds carried forward	209,946	199,111

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**Toll Rides (Off Road) Trust
Company Limited by Guarantee
Statement of Financial Position
30 April 2024**

	2024	2023
Current assets		
Cash at bank and in hand	366,580	356,395
14	152,163	152,720
Creditors: amounts falling due within one year		
Net current assets	214,417	203,675
Total assets less current liabilities	214,417	203,675
15	4,471	4,564
Net assets	209,946	199,111
Funds of the charity		
Unrestricted funds	209,946	199,111
16	209,946	199,111
Total charity funds		

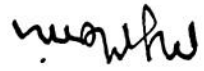
For the year ending 30 April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11 August 2023, and are signed on behalf of the board by:



M Morris
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Toll Rides (Off Road) Trust
Company Limited by Guarantee
Statement of Cash Flows
Year ended 30 April 2024

2024	2023	
£	£	
20,285	20,285	Net income
		Cash flows from operating activities
(4,552)	11,812	<i>Adjustments for:</i>
(1,099)	6,531	Other interest receivable and similar income
		Interest payable and similar charges
		<i>Changes in:</i>
-	39,107	Trade and other debtors
(650)	(53,430)	Trade and other creditors
17,445	11,394	Cash generated from operations
(11,812)	(6,531)	Interest paid
4,552	1,099	Interest received
10,185	5,962	Net cash from operating activities
10,185	5,962	Net increase in cash and cash equivalents
356,395	350,433	Cash and cash equivalents at beginning of year
366,580	356,395	Cash and cash equivalents at end of year

The notes on pages 6 to 11 form part of these financial statements.

Toll Rides (Off Road) Trust
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 April 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Sportsman Farm, St Michaels, Tenterden, Kent, TN30 6SY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 30 April 2024

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Debt instruments are subsequently measured at amortised cost.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Financial instruments

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Impairment of fixed assets

Computer and Fixtures	-	33% straight line
Bridges & Gates	-	33% straight line

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Depreciation

3. Accounting policies (continued)

Year ended 30 April 2024

Notes to the Financial Statements (continued)

Toll Rides (Off Road) Trust
Company Limited by Guarantee

Toll Rides (Off Road) Trust
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 30 April 2024

3. Accounting policies (continued)
Financial instruments (continued)

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds 2024	Unrestricted Funds 2023
Donations Received	41,913	55,075
Fees Received	4,795	–
Donations type 2	46,708	55,075
Total Funds	46,708	55,075

6. Other trading activities

	Unrestricted Funds 2024	Unrestricted Funds 2023
Hatbands	–	£ (4,693)
Total Funds	–	£ (4,693)

7. Investment income

	Unrestricted Funds 2024	Unrestricted Funds 2023
Bank interest receivable	4,552	1,099
Total Funds	4,552	1,099

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 30 April 2024

8. Costs of other trading activities	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Costs of other trading activities - Membership schemes and social lotteries	- -	- 242	- 242	- 242
9. Expenditure on charitable activities by fund type				
Unrestricted Funds 2024 £	Unrestricted Funds 2023 £	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2024 £
Support costs	40,425 30,954	40,425 30,954	40,425 30,954	40,425 30,954
Expenditure on charitable activities by activity type				
Support costs	40,425 £	40,425 £	40,425 £	Total funds 2024 £
Governance costs	£	£	£	Total fund 2023 £
11. Staff costs				
The total staff costs and employee benefits for the reporting period are analysed as follows:	2024 £	2023 £	2024 £	2023 £
Wages and salaries	18,860	14,553	18,860	14,553
12. Trustee remuneration and expenses				
No employee received employee benefits of more than £60,000 during the year (2023: Nil).				
No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.				

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 30 April 2024

13. Tangible fixed assets			
	Fixtures and fittings	Equipment	Total
	£	£	£
Cost	13,603	72,113	85,716
At 1 May 2023 and 30 April 2024	13,603	72,113	85,716
Depreciation			
At 1 May 2023 and 30 April 2024	13,603	72,113	85,716
Carrying amount			
At 30 April 2024	-	-	-
At 30 April 2023	-	-	-
14. Creditors: amounts falling due within one year			
	Trade creditors	Ring Fenced Funds	Other creditors
	£	£	£
2024	142,320	8,697	1,146
2023	142,877	8,697	1,146
	152,163	1,146	152,720
15. Creditors: amounts falling due after more than one year			
	Other creditors		
	£	£	£
2024	4,471		4,564
2023			
16. Analysis of charitable funds			
	Unrestricted funds		
	General funds		
At 1 May 2023	199,111	51,260	209,946
Income	£	£	£
At 1 May 2022	178,826	51,481	199,111
General funds			
At 1 May 2022	£	£	£
Income	£	£	£
At 1 May 2023	51,481	(31,196)	199,111
Expenditure	£	£	£
At 30 April 2023	178,826	(31,196)	199,111
17. Analysis of changes in net debt			
	Cash at bank and in hand		
At 1 May 2023	356,395	10,185	366,580
At 1 May 2022	£	£	£
Cash flows	£	£	£
At 30 Apr 2024	356,395	10,185	366,580

**Toll Rides (Off Road) Trust
Company Limited by Guarantee
Management Information
Year ended 30 April 2024**

The following pages do not form part of the financial statements.

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 April 2024

	2024	2023
Income and endowments	£	£
Donations and legacies	41,913	55,075
Fees Received	4,795	-
Donations type 2	-	-
Other trading activities	-	(4,693)
Handbills	-	-
Investment income	4,552	1,099
Bank interest receivable	4,552	1,099
Total income	51,260	51,481
Expenditure	-	242
Costs of other trading activities	-	242
Repairs and maintenance	-	242
Expenditure on charitable activities	18,860	14,553
Wages and salaries	18,860	14,553
Other establishments	5,908	5,554
Legal and professional fees	3,845	4,316
Other interest payable and similar charges	11,812	6,531
Total expenditure	40,425	30,954
Net income	10,835	20,285

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2024

	2024	2023
Costs of other trading activities	£	£
Costs of other trading activities - Membership schemes and social lotteries	-	242
Ride repairs & maintenance	-	-
Costs of other trading activities	-	242
Expenditure on charitable activities	40,425	30,954
Governance costs	18,860	14,553
Governance costs - wages/salaries	5,908	5,554
Governance costs - other establishment	1,183	1,146
Governance costs - accountancy fees	2,414	2,369
Insurances	248	801
Telephone	11,812	6,531
Office Expenses	-	-
Expenditure on charitable activities	40,425	30,954