

Ludgershall Pre-School Playgroup
Unaudited Financial Statements
31 August 2024

CHARLTON BAKER LIMITED

Chartered accountants
7-7c Snuff Street
Devizes
Wiltshire
England
SN10 1DU

Ludgershall Pre-School Playgroup

Financial Statements

Year ended 31 August 2024

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Ludgershall Pre-School Playgroup

Trustees' Annual Report

Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Objectives and activities

As a member of the Early Years Alliance, we are committed to providing high quality care and education for children below statutory school age. We do this by:

- Using the training and support offered by Wiltshire Early Years Partnerships.
- Using the training and support offered by Early Years Alliance.
- Working to improve learning goals by means of a curriculum tailored to meet the needs of every individual child.
- Involving parents as much as possible in the group and in their child's learning.
- Offering individual attention through a Keyperson system and a high ratio of adults to children.

Ludgershall Pre-School offers a warm welcome to everyone who would like to get involved with the setting, supporting the above aims and objectives.

Achievements and performance

September 2023 began with an occupancy of 59% a healthy percentage given the time of year. This steadily increased to 94% by April 2024 and we ended the term with a total of 66 children on roll.

The beginning of a new academic year gives a chance for us as a team to reflect on the previous year and re-evaluate our current practice, and this year was certainly no different. The busy year led to delivering various experiences and ensuring the environment was at its fullest, and we covered various topics throughout the year such as, The Billy Goats Gruff, Transport, Things that Grow, Being Healthy, Jack and the Beanstalk etc.

We also celebrated Easter, EID and Mother's Day, which was hugely popular (I have never seen Blue room so full!). We participated in World book day and Nursery Rhyme week, which gave us all an insight to the wonderful world of literature.

We spent time exploring our local community with walks around the town, visiting the allotments, library, fire station, church and shops (we even had a little stop to enjoy the park equipment).

We thoroughly enjoyed a spring visit from a mobile farm, Norman the donkey certainly looked more than happy to be in the yellow room garden and we were all definitely excited to see him there along with his friends.

We made a few changes to the environment, mainly concentrating on ensuring both rooms were visually appealing as well as being homely and warm.

We celebrated Christmas with holding our annual party. Blue Room children enjoyed boogieing to Wiggly Jiggers and Green Room were mesmerised by Magician Michael all before a visit and gift from the big man in red. I think it was safe to say a great day was had by all.

During the summer term we participated in our annual school leavers Finkley Trip. A great day was had by all and I hope lasting memories were made for all our children leaving to go on to the next chapter in their education.

Ludgershall Pre-School Playgroup

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Achievements and performance *(continued)*

We welcomed Levi, Mags and Ilona to the team but sadly we said goodbye to Dena, Naomi and Sam this year, they have been valued members of the team and we wish them all best for the future. We also had to say a fond farewell to Binky our resident rabbit, who has gone on to have a well-deserved rest in a retirement home.

Staff have undergone various training such as Prevent, First Aid, Visual impairment, Cyber Security, foetal Alcohol Syndrome and Emotional Resilience. Vikki has completed training in Special Educational Needs and is now actively involved in the SENCO role.

Tanya has completed her advanced Safeguarding and is now our Deputy Designated Safeguarding Lead. And lastly a huge congratulations to Kirsty who has completed her Early Years Educator Level 3 in record time and even became Realise Trainings Apprentice of the year

I feel very humbled to be part of a brilliant, supportive team! I am sure that you will agree that all the staff members work so hard to make your children's time at Ludgershall Pre-school special. I appreciate the huge amount of work that all the team do both at pre-school and in their own time. We wouldn't have such a good reputation if it wasn't for such a happy, hardworking and understanding team.

I would like to end by thanking the Management Committee for their input over the last year, without them the pre-school would be unable to run. For those staying and the new members joining I look forward to working with you over the coming year.

Financial review

The total income for the year ending 31 August 2024 was £305,050 (2023: £273,434) The surplus for the year was £9,211 (2023: £11,140).

At 31 August 2024 the charity had net assets of £199,039 (2023: £189,828).

Reserves Policy

The contingency account continues to be as expected with reserves of £166,883 (2023: 165,151).

Ludgershall Pre-School Playgroup

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Reference and administrative details

Registered charity name Ludgershall Pre-School Playgroup
Charity registration number 1020800
Principal office Ludgershall Pre School
Short Street
Ludgershall
Andover
SP11 9RB

The trustees

Stephen Smith (Appointed 25 September 2024)
Laura Chesters (Appointed 25 September 2024)
Charlotte Denby-Hollis (Appointed 25 September 2024)
Hannah Griffin (Appointed 25 September 2024)
Samantha Rojers (Appointed 25 September 2024)
Linda Sartain (Appointed 25 September 2024)
Matthew Murray (Appointed 25 September 2024)
Aideen Hindson (Appointed 25 September 2024)
Leah Roberts
Levi Hedges


Independent examiner Charlton Baker Limited
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Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees' annual report was approved on 17 June 2025 and signed on behalf of the board of trustees by:



Stephen Smith
Trustee

Ludgershall Pre-School Playgroup

Independent Examiner's Report to the Trustees of Ludgershall Pre-School Playgroup

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of Ludgershall Pre-School Playgroup ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charlton Baker Limited
Independent Examiner

7-7c Snuff Street
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Ludgershall Pre-School Playgroup

Statement of Financial Activities

Year ended 31 August 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	44,888	44,888	8,859
Charitable activities	5	257,366	257,366	253,552
Other trading activities	6	1,063	1,063	10,224
Investment income	7	1,733	1,733	799
Total income		<u>305,050</u>	<u>305,050</u>	<u>273,434</u>
Expenditure				
Expenditure on charitable activities	8,9	295,839	295,839	262,294
Total expenditure		<u>295,839</u>	<u>295,839</u>	<u>262,294</u>
Net income and net movement in funds		<u>9,211</u>	<u>9,211</u>	<u>11,140</u>
Reconciliation of funds				
Total funds brought forward		<u>189,828</u>	<u>189,828</u>	<u>178,688</u>
Total funds carried forward		<u>199,039</u>	<u>199,039</u>	<u>189,828</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Ludgershall Pre-School Playgroup

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	363,610	405,235
Current assets			
Debtors	15	4,826	3,745
Cash at bank and in hand		198,273	184,895
		<u>203,099</u>	<u>188,640</u>
Creditors: amounts falling due within one year	16	<u>4,873</u>	<u>939</u>
Net current assets		<u>198,226</u>	<u>187,701</u>
Total assets less current liabilities		561,836	592,936
Creditors: amounts falling due after more than one year	17	<u>362,797</u>	<u>403,108</u>
Net assets		<u>199,039</u>	<u>189,828</u>
Funds of the charity			
Unrestricted funds		<u>199,039</u>	<u>189,828</u>
Total charity funds	19	<u>199,039</u>	<u>189,828</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 June 2025, and are signed on behalf of the board by:



Stephen Smith
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Ludgershall Pre-School Playgroup

Statement of Cash Flows

Year ended 31 August 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	9,211	11,140
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	41,625	1,315
Government grant income	(40,311)	–
Other interest receivable and similar income	(1,733)	(799)
Interest payable and similar charges	63	70
Accrued expenses	3,760	370
<i>Changes in:</i>		
Trade and other debtors	(1,081)	(3,745)
Trade and other creditors	(40,137)	42
Cash generated from operations	(28,603)	8,393
Interest paid	(63)	(70)
Interest received	1,733	799
Net cash (used in)/from operating activities	<u>(26,933)</u>	<u>9,122</u>
Cash flows from investing activities		
Purchase of tangible assets	–	(1,340)
Net cash used in investing activities	<u>–</u>	<u>(1,340)</u>
Cash flows from financing activities		
Government grant income	40,311	–
Net cash from financing activities	<u>40,311</u>	<u>–</u>
Net increase in cash and cash equivalents	13,378	7,782
Cash and cash equivalents at beginning of year	184,895	177,113
Cash and cash equivalents at end of year	<u>198,273</u>	<u>184,895</u>

The notes on pages 8 to 15 form part of these financial statements.

Ludgershall Pre-School Playgroup

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Ludgershall Pre School, Short Street, Ludgershall, Andover, SP11 9RB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Ludgershall Pre-School Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ludgershall Pre-School Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	10% straight line
Fixtures and fittings	-	25% straight line

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

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Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Ludgershall Pre-School Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Fundraising & donations	792	792	1,974	1,974
Grants				
Grants	3,785	3,785	6,885	6,885
Government grant income	40,311	40,311	–	–
	<u>44,888</u>	<u>44,888</u>	<u>8,859</u>	<u>8,859</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Funding	223,982	223,982	221,110	221,110
Fees	33,384	33,384	32,442	32,442
	<u>257,366</u>	<u>257,366</u>	<u>253,552</u>	<u>253,552</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income from other trading activities	1,063	1,063	10,224	10,224

Ludgershall Pre-School Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

7. Investment Income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>1,733</u>	<u>1,733</u>	<u>799</u>	<u>799</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Direct costs	291,998	291,998	262,055	262,055
Support costs	<u>3,841</u>	<u>3,841</u>	<u>239</u>	<u>239</u>
	<u>295,839</u>	<u>295,839</u>	<u>262,294</u>	<u>262,294</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Direct costs	291,998	–	291,998	262,055
Governance costs	<u>–</u>	<u>3,841</u>	<u>3,841</u>	<u>239</u>
	<u>291,998</u>	<u>3,841</u>	<u>295,839</u>	<u>262,294</u>

10. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>41,625</u>	<u>1,315</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,680</u>	<u>240</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	<u>199,984</u>	<u>188,069</u>

The average head count of employees during the year was 11 (2023: 12).

Ludgershall Pre-School Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

12. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 September 2023 and 31 August 2024	<u>403,108</u>	<u>23,103</u>	<u>426,211</u>
Depreciation			
At 1 September 2023	–	20,976	20,976
Charge for the year	<u>40,311</u>	<u>1,314</u>	<u>41,625</u>
At 31 August 2024	<u>40,311</u>	<u>22,290</u>	<u>62,601</u>
Carrying amount			
At 31 August 2024	<u>362,797</u>	<u>813</u>	<u>363,610</u>
At 31 August 2023	<u>403,108</u>	<u>2,127</u>	<u>405,235</u>

15. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>4,826</u>	<u>3,745</u>

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	4,130	370
Social security and other taxes	743	569
	<u>4,873</u>	<u>939</u>

17. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Other creditors	<u>362,797</u>	<u>403,108</u>

Ludgershall Pre-School Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024 £	2023 £
Recognised in income from donations and legacies:		
Government grants income	<u>40,311</u>	<u>—</u>

The government grant was provided for the construction of the nursery building. This amount is treated as a long-term liability and is written off over a 10-year period against the cost of the building.

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 20 24 £
General funds	<u>189,828</u>	<u>305,050</u>	<u>(295,839)</u>	<u>199,039</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 20 23 £
General funds	<u>178,688</u>	<u>273,434</u>	<u>(262,294)</u>	<u>189,828</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	363,610	363,610
Current assets	203,099	203,099
Creditors less than 1 year	(4,873)	(4,873)
Creditors greater than 1 year	(362,797)	(362,797)
Net assets	<u>199,039</u>	<u>199,039</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	405,235	405,235
Current assets	188,640	188,640
Creditors less than 1 year	(939)	(939)
Creditors greater than 1 year	(403,108)	(403,108)
Net assets	<u>189,828</u>	<u>189,828</u>

Ludgershall Pre-School Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

21. Analysis of changes in net debt

	At 1 Sep 2023	Cash flows	At 31 Aug 2024
	£	£	£
Cash at bank and in hand	<u>184,895</u>	<u>13,378</u>	<u>198,273</u>

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Ludgershall Pre-School Playgroup

Management Information

Year ended 31 August 2024

The following pages do not form part of the financial statements.

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Ludgershall Pre-School Playgroup

Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations and legacies	792	1,974
Fundraising & donations	3,785	6,885
Grants	40,311	—
Government grant income	<u>44,888</u>	<u>8,859</u>
Charitable activities	223,982	221,110
Funding	<u>33,384</u>	<u>32,442</u>
Fees	<u>257,366</u>	<u>253,552</u>
Other trading activities	1,063	10,224
Other income from other trading activities	<u>1,063</u>	<u>10,224</u>
Investment income	1,733	799
Bank interest receivable	<u>1,733</u>	<u>799</u>
Total income	<u>305,050</u>	<u>273,434</u>
Expenditure		
Expenditure on charitable activities	199,984	188,069
Wages and salaries	22,074	42,297
Repairs and maintenance	4,029	1,438
Insurance	5,936	9,261
Other establishment	3,841	239
Legal and professional fees	6,990	7,575
Other office costs	41,625	1,315
Depreciation	63	70
Other interest payable and similar charges	2,922	1,559
Equipment	1,683	2,166
Staff training and travel	6,692	8,305
Miscellaneous	<u>295,839</u>	<u>262,294</u>
Total expenditure	<u>295,839</u>	<u>262,294</u>
Net income	<u>9,211</u>	<u>11,140</u>