

Registered number
1020761

Faith Temple Church of God (Pentecostal)

Report and Financial Statements

31 December 2023

Faith Temple Church of God (Pentecostal)
Report and accounts
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**Faith Temple Church of God (Pentecostal)
Charity Information**

Trustees

Overseer Ulric T. Thomas (Chairman) (retired October 2020)
Overseer Anthony Thomas (Chairman and Secretary)
Mr. Rayhill Dirwayi (Deacon)
Mrs. Ruth Young
Miss Veronica B. Bryan
Miss Valerie H. Castry
Mr. Emile Thomas (appointed June 2023)

Independent examiners

Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

Registered office

4 Hotham Road
Wimbledon
London
SW19 1BS

Registered number

1020761

Governing document

Declaration of Trust dated 20 March 1991

Faith Temple Church of God (Pentecostal)
Registered charity number: 1020761
Trustees' Report
for the year ended 31 December 2023

The trustees present their report and financial statements for the Charity for the year ended 31 December 2023.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Principal activities

The Charity's principal activity during the year continued to be providing Christian services and a place of worship at 47 Chalvey Road, Slough, Berkshire, SL1 2NJ.

Objectives and activities

The main objectives and activities of the Charity are:

- the worship of God, the instruction and edification of Christians;
- the church being opened to all members of the public for personal prayer;
- conducting pastoral work: visiting the sick and the bereaved;
- the care and Christian instruction of young people and children;
- the evangelisation of non-Christians;
- the relief of sickness and poverty;
- promoting the vision & mission of FT Church through activities for senior citizens; help to the homeless and those in poverty; and
- the advancement of the Christian faith generally.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives we have set. We exist to serve people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social and physical wellbeing of those in our local community.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidences are reported in accordance with our safeguarding policy. There were no serious incidents during the year ended 31 December 2023.

Fundraising

The Charity raises funds from the church congregation / church members in the form of donations as "tithes" and "offerings".

The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

Faith Temple Church of God (Pentecostal)
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Trustees' Report
for the year ended 31 December 2023

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

Activities during the year

The following activities were carried out during the year:

- weekly worship services;
- weekly Bible Study and Sunday School sessions;
- women's fellowship conferences;
- youth fellowship conferences;
- ministry training and leadership seminars;
- regular homelessness outreach activities;
- donations to church members; and
- missions overseas.

A personal note from Overseer Anthony Thomas

Our vision for Faith Temple Church of God (Pentecostal) ("FT Church") continues to develop with a growing determination to model the love of Christ - bringing positive transformation in our community through our church ministry. We long for every man, woman, and child to both hear and see in action the good news message of God's great love and mercy in their personal lives.

FT Church is a thriving community of Christians. In whatever way people connect to the church, they are made to feel welcome and engaged, and it is our continued aim to encourage one another to be wholehearted disciples of Jesus. Ministries that were unable to function fully during the COVID lockdown season are once again beginning to thrive and with fresh vision; and the involvement of new people has brought about a fresh expectation of God's blessing upon the work of the ministry.

We do not want to forget those fathers, mothers, and pioneers that died as a result of the pandemic – they laboured hard for us to see a brighter day and future – we salute them highly! As a church, we are truly blessed with people who have and continue to give generously their time, support and finances.

Plans for the future

FT Church seeks to be an influence of good in our local community and beyond, as we live authentic lives as disciples of the Lord Jesus Christ. FT Church will continue to listen and respond to the call of God in the coming season. We recognise that it is God who builds His church as we surrender to His will both corporately and as individuals. Prayer remains central to our call and ministry along with a commitment to deepen relationships and connectedness as a body.

- We will work to encourage our children and young people, to support and care for our older generation.
- We will continue to focus on the three key areas of the vision as follows: to reach the lost, to restore the broken-hearted, and to refresh believers.
- We will continue to develop our worship ministry team and expressions of worship in the church.
- We will explore opportunities to support local and overseas missions with a view to be more actively involvement in missions and overseas ministry.
- We will equip our church congregation to become more fluent and confident to share their faith story with others and to be encouraged to reach out to those who have not yet found faith in Jesus.

Faith Temple Church of God (Pentecostal)
Registered charity number: 1020761
Trustees' Report
for the year ended 31 December 2023

In conclusion, though we are blessed to own our own church building, we are challenged with various constraints - not being able to offer the variety of community programmes we would like, for example - and therefore are in need of a bigger building.

Financial review

Principal sources of funding

The largest contribution to the Charity is from voluntary donations ("tithes and general offerings") by the Church's members.

Financial review

The Charity achieved a surplus of £9,135 for the financial year. At 31 December 2023, the Charity held total funds of £842,779 – that is, £94,279 cash at the bank and in hand, £750,000 in the value of fixed assets, less creditors of £1,500. This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have a forecast of the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability in light of the Charity's dependence on voluntary donations.

Investment policy

The trustees have adopted a strong, socially-responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially-responsible investment are promoted. A further factor is the need to have ready access to our reserves (as long-term funding cannot be guaranteed) so, for the current period, we have placed surplus funds in bank deposit and bank current accounts.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels detailed above; in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

Internal control risks are minimised by authorisation procedures for all financial transactions; and policies and procedures are in place to ensure compliance with health and safety regulations by, and for, staff, volunteers and visitors.

The trustees have also examined other operational and business risks which the Charity faces and confirm that they have taken steps to mitigate any significant risks.

Faith Temple Church of God (Pentecostal)
Registered charity number: 1020761
Trustees' Report
for the year ended 31 December 2023

Structure, governance and management

Governing document

The Faith Temple Church of God (Pentecostal) is an unincorporated charitable organisation formed on 1 December 1989 and registered as a charity on 11 May 1993. The charity is governed by a Declaration of Trust dated 20 March 1991 which is supplemented by a Book of Discipline which is used for certain day-to-day procedures and activities.

Organisational structure

The General Conference is the supreme body of the Church. It is composed of the overseer and an equal number of ministerial and lay delegates.

The General Trustee Board has the supervision, in trust, of all property of the Church. At their regular meetings, the trustees agree the broad strategy and areas of activity for the Church, including consideration of allocation of funds, investment, reserves and risk management policies and performance.

Volunteers

There were 15 volunteers, excluding trustees, throughout the year who aided in the running of the Charity.

Volunteers aided in the following activities during the year:

- facilities management (incl. cleaning);
- IT;
- office administration and processing membership giving and general day-to-day activities i.e. answering call, reply to queries etc.;
- service planning and co-ordination;
- planning and project meetings;
- hospitality and ushering; and
- transportation of members and OAPs ("Old Age Pensioners" group) to and from church premises and other events.

Recruitment and appointment of trustees

The members of the General Trustee Board, which is the primary management body, are trustees for the purposes of charity law. New trustees may be appointed by a resolution of a meeting of the trustees.

Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its place of worship.

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

There was 1 new/additional trustee recruited in the year to 31 December 2023.

Trustee induction and training

Many trustees are already familiar with the practical work of the Charity as they are also active members of the church as well as involved in other churches and organisations.

Faith Temple Church of God (Pentecostal)
Registered charity number: 1020761
Trustees' Report
for the year ended 31 December 2023

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with the Charity's rules and practices. These cover:

- the obligations of Trustee Board;
- the operational framework for the Charity;
- the current financial position and revenue generation; and
- future plans and objectives.

Trustees

The following persons served as trustees during the year:

Overseer Ulric T. Thomas (Chairman) (retired October 2020)
Overseer Anthony Thomas (Chairman and Secretary)
Mr. Rayhill Dirwayi (Deacon)
Mrs. Ruth Young
Miss Veronica B. Bryan
Miss Valerie H. Castry
Mr. Emile Thomas (appointed June 2023)

Trustees' responsibilities

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
 - (i) to select suitable accounting policies and apply them on a consistent basis; and
 - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

Disclosure of information to independent examiners

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

Faith Temple Church of God (Pentecostal)
Registered charity number: 1020761
Trustees' Report
for the year ended 31 December 2023

This report was approved by the board on 14 October 2024 and signed on their behalf.

Overseer Anthony Thomas (Chairman and Secretary)
Trustee

Faith Temple Church of God (Pentecostal)
Independent Examiner's Report
to the members of Faith Temple Church of God (Pentecostal)

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 December 2023 which are set out in pages 9 to 21.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson, BA FCA
(Senior Statutory Auditor)

for and on behalf of
Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

14 October 2024

Faith Temple Church of God (Pentecostal)
Statement of Financial Activities
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Income from charitable activities	2	68,452	84,847
Expenditure on charitable activities		(10,385)	(9,970)
Net operating income		<u>58,067</u>	<u>74,877</u>
Administrative expenses		(49,643)	(62,597)
Operating surplus		<u>8,424</u>	<u>12,280</u>
Interest receivable		711	52
Interest payable	5	-	(2,178)
Movement in funds: Net income		<u>9,135</u>	<u>10,154</u>
 Reconciliation of funds			
Net movement in funds		9,135	10,154
Total funds brought forward		833,644	823,490
Total funds carried forward		<u>842,779</u>	<u>833,644</u>

Faith Temple Church of God (Pentecostal)
Registered charity number: 1020761
Statement of Financial Position
as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	6	750,000	750,000
Current assets			
Debtors	7	-	2,000
Cash on deposit		70,946	70,235
Cash at bank		22,447	12,629
Cash in hand		886	780
		94,279	85,644
Creditors: amounts falling due within one year			
	8	(1,500)	(2,000)
Net current assets		92,779	83,644
Net assets		842,779	833,644
Capital and reserves			
Other reserves	9	605,000	605,000
Unrestricted funds	10	237,779	228,644
Total equity		842,779	833,644

Overseer Anthony Thomas (Chairman and Secretary)
Trustee

Approved by the board on 14 October 2024 and signed on their behalf.

Faith Temple Church of God (Pentecostal)
Statement of Changes in Charitable Funds
for the year ended 31 December 2023

This schedule does not form part of the statutory accounts

	Income and Expenditure account £	Total £
At 1 January 2022	218,490	823,490
Surplus for the financial year	10,154	10,154
At 31 December 2022	<u>228,644</u>	<u>833,644</u>
At 1 January 2023	228,644	833,644
Surplus for the financial year	9,135	9,135
At 31 December 2023	<u>237,779</u>	<u>842,779</u>

Faith Temple Church of God (Pentecostal)
Statement of Cash Flows
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Operating activities			
Profit for the financial year		9,135	10,154
Adjustments for:			
Interest receivable		(711)	(52)
Interest payable		-	2,178
Decrease in debtors		2,000	2,178
(Decrease)/increase in creditors		(500)	1,800
		9,924	16,258
Interest received		711	52
Interest paid		-	(2,178)
		10,635	14,132
Net cash generated			
Cash generated by operating activities		10,635	14,132
Net cash generated		10,635	14,132
Cash and cash equivalents at 1 January		83,644	69,512
Cash and cash equivalents at 31 December		94,279	83,644
Cash and cash equivalents comprise:			
Cash at bank		94,279	83,644

Faith Temple Church of God (Pentecostal)
Notes to the Financial Statements
for the year ended 31 December 2023

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated goods and services are recorded at their expected cost.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land.

Depreciation is not provided on freehold buildings because the residual value of the buildings at the end of their useful life is expected to be higher than its cost or valuation.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

Fund accounting: restricted and unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Faith Temple Church of God (Pentecostal)
Notes to the Financial Statements
for the year ended 31 December 2023

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

The facts that support the conclusion of going concern are:-

- on 31 December 2023, the Charity held £70,946 cash on deposit, £22,447 cash at bank, £886 cash in hand; and
- the Charity had a net income of £9,135 this year.

There are no material uncertainties.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Government grants

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

2 Analysis of income from charitable activities	2023	2022
	£	£
Tithes and offerings	38,378	33,205
Gifts, donations and pledges	9,549	4,756
Gift aid	6,083	5,645
Other contributions	8,837	41,151
Church: Worship	5,605	-
Discounts allowed	-	90
	<u>68,452</u>	<u>84,847</u>
By geographical market:		
UK	<u>68,452</u>	<u>84,847</u>

Faith Temple Church of God (Pentecostal)
Notes to the Financial Statements
for the year ended 31 December 2023

3 Staff costs	2023	2022
	£	£
Wages and salaries	21,600	23,213
Other pension costs	461	550
	<u>22,061</u>	<u>23,763</u>

No employees received emoluments (excluding employer pension costs) of more than £60,000.

Average number of employees during the year	2023	2022
Pastoral services	1	1

4 Role played by general volunteers

Volunteers play a vital role in the running of the Charity and their

5 Interest payable	2023	2022
	£	£
Bank loans and overdrafts	<u>-</u>	<u>2,178</u>

6 Tangible fixed assets

	Land and buildings At cost £	Plant and machinery At cost £	Total £
Cost or valuation			
At 1 January 2023	750,000	62,500	812,500
At 31 December 2023	<u>750,000</u>	<u>62,500</u>	<u>812,500</u>
Depreciation			
At 1 January 2023	-	62,500	62,500
At 31 December 2023	<u>-</u>	<u>62,500</u>	<u>62,500</u>
Carrying amount			
At 31 December 2023	<u>750,000</u>	<u>-</u>	<u>750,000</u>
At 31 December 2022	<u>750,000</u>	<u>-</u>	<u>750,000</u>

The freehold property was informally valued by Focus Commercial, estate agents in Slough, in the region of £800,000 in March 2020. In the opinion of the trustees, the valuation of the property at 31 December 2021 was £750,000. The equivalent historical cost of the freehold property is understood to be £145,000.

Faith Temple Church of God (Pentecostal)
Notes to the Financial Statements
for the year ended 31 December 2023

7 Debtors		2023	2022
		£	£
Trade debtors		-	2,000
		<hr/>	<hr/>
8 Creditors: amounts falling due within one year		2023	2022
		£	£
Trade creditors		1,500	1,800
Other creditors		-	200
		<hr/>	<hr/>
		1,500	2,000
		<hr/>	<hr/>
9 Other reserves		2023	2022
Revaluation reserve		£	£
At 1 January		605,000	605,000
		<hr/>	<hr/>
At 31 December		605,000	605,000
		<hr/>	<hr/>
10 Funds		2023	2022
		£	£
At 1 January		228,644	218,490
Net income for the financial year		9,135	10,154
		<hr/>	<hr/>
At 31 December		237,779	228,644
		<hr/>	<hr/>
Reserves		2023	2022
<i>Restricted and unrestricted funds</i>		£	£
At 1 January	<i>Unrestricted funds</i>	833,644	823,490
Net income for the financial year	<i>Unrestricted funds</i>	9,135	10,154
At 31 December	<i>Unrestricted funds</i>	842,779	833,644
		<hr/>	<hr/>
	<i>Total funds carried forward</i>	842,779	833,644
		<hr/>	<hr/>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

Faith Temple Church of God (Pentecostal)
Notes to the Financial Statements
for the year ended 31 December 2023

11 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2023 £	2022 £
Fixed assets	750,000	-	750,000	750,000
Current assets	94,279	-	94,279	85,644
Current liabilities	(1,500)	-	(1,500)	(2,000)
	<u>842,779</u>	<u>-</u>	<u>842,779</u>	<u>833,644</u>

12 Related party transactions

The following payments were made to trustees during the financial year.

		£	
Overseer Anthony Thomas	<i>Trustee</i>	22,061	<i>Wages and salaries for pastoral services</i>
Overseer Anthony Thomas	<i>Trustee</i>	1,700	<i>Reimbursements for Other direct costs</i>
Overseer Anthony Thomas	<i>Trustee</i>	<u>690</u>	<i>Reimbursements for Travel and subsistence</i>
		24,451	

No other trustees claimed expenses or had their expenses met by the Charity.

The legal authority under which the above payments were made was the Charity's governing document.

13 Presentation currency

The financial statements are presented in Sterling, rounded to the nearest pound (£).

14 Legal form of entity and country of incorporation

Faith Temple Church of God (Pentecostal) is an unincorporated charity and registered with the Charity Commission for England and Wales.

**Faith Temple Church of God (Pentecostal)
Notes to the Financial Statements
for the year ended 31 December 2023**

15 Principal place of business

The address of the charity's registered office is:

4 Hotham Road
Wimbledon
London
SW19 1BS

The address of the charity's principal place of business is:

47 Chalvey Road
Slough
Berkshire
SL1 2NY

Faith Temple Church of God (Pentecostal)
Detailed Statement of Financial Activities
also Income and Expenditure Account
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Income from charitable activities			
Tithes and offerings	2	38,378	33,205
Gifts, donations and pledges		9,549	4,756
Gift aid		6,083	5,645
Other contributions		8,837	41,151
Church: Worship		5,605	-
Discounts allowed		-	90
		<u>68,452</u>	<u>84,847</u>
Expenditure on charitable activities			
Church: Worship		-	(70)
Gifts and donations		(3,539)	(2,839)
Catering and hospitality		(2,026)	(1,011)
Other direct costs		(4,820)	(6,050)
		<u>(10,385)</u>	<u>(9,970)</u>
Net operating income		<u>58,067</u>	<u>74,877</u>
Administrative expenses			
Support costs		(46,960)	(57,562)
Governance costs		(2,683)	(5,035)
Operating surplus		<u>8,424</u>	<u>12,280</u>
Interest receivable		711	52
Interest payable		-	(2,178)
Movement in funds: Surplus		<u>9,135</u>	<u>10,154</u>

**Faith Temple Church of God (Pentecostal)
Detailed Income and Expenditure Account
for the year ended 31 December 2023**

	2023	2022
	£	£
Income from charitable activities		
Tithes and offerings	38,378	33,205
Gifts, donations and pledges	9,549	4,756
Gift aid	6,083	5,645
Other contributions	8,837	41,151
Church: Worship	5,605	-
Discounts allowed	-	90
	<u>68,452</u>	<u>84,847</u>
Expenditure on charitable activities		
Church: Worship	-	70
Gifts and donations	3,539	2,839
Catering and hospitality	2,026	1,011
Other direct costs	4,820	6,050
	<u>10,385</u>	<u>9,970</u>
Administrative expenses		
<u>Support costs</u>		
Employee costs:		
Wages and salaries	21,600	23,213
Pensions	461	550
Staff training and welfare	-	1,100
Travel and subsistence	2,808	335
Motor expenses	2,648	4,052
	<u>27,517</u>	<u>29,250</u>
Premises costs:		
Rates	163	60
Light and heat	5,245	8,953
Cleaning	110	30
	<u>5,518</u>	<u>9,043</u>
General administrative expenses:		
Telephone and internet	1,253	1,887
Postage	290	39
Stationery and printing	217	3,574
Subscriptions	832	692
Bank charges	16	57
Insurance	2,710	2,631
Software	409	530
Repairs and maintenance	2,699	9,115
Bad debts	2,000	-
Sundry expenses	3,499	744
	<u>13,925</u>	<u>19,269</u>
Support costs	<u>46,960</u>	<u>57,562</u>

**Faith Temple Church of God (Pentecostal)
Detailed Income and Expenditure Account
for the year ended 31 December 2023**

	2023	2022
	£	£
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	1,500	3,558
Accountancy fees	1,154	1,332
Consultancy fees	29	-
Advertising and PR	-	145
Governance costs	<u>2,683</u>	<u>5,035</u>
<i>Administrative expenses</i>	<u>49,643</u>	<u>62,597</u>