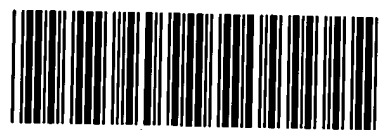


REGISTERED COMPANY NUMBER: 02803045 (England and Wales)
REGISTERED CHARITY NUMBER: 1020633

**Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2023
for
Cardiff Mind Ltd**

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Cardiff Mind Ltd

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for the Year Ended 31 March 2023**

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**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Mission

"Cardiff Mind promotes positive emotional wellbeing through empowering and supporting people to access opportunities to give them independence and quality of life."

It is felt that this emphasises the view that the organisation sees its role as assisting individuals to develop their own pathway to mental wellbeing wherever that may be.

The Action Plan adopted in support of the Business Plan is intended to provide a delivery and monitoring process to ensure that the Company's mission would become a reality.

In analysing the Company's strategic direction, it was identified and agreed that there were still 3 important and inter-related dimensions to its activities but that they needed to be sharpened up in order that they could become reflected in its new aims and objectives.

These dimensions relate to:

- * Provision of consumer focused quality evidence based services that are value for money and are in accordance with our values and principles.
- * Campaigning on behalf of individuals and the client group as a whole.
- * Influencing the external environment to ensure that people who have experienced or are experiencing difficulties with their mental health have quality support at a local level.

Objects of the Charity

To promote the preservation of mental health in association with Mind (the National Association for Mental Health) and in accordance with the aims and objectives of Mind.

Activities

Cardiff Mind is a Limited Company with charitable objectives whose aim is to provide a range of community based services for people with mental health problems. The services currently provided include supported accommodation, tenant support in their own homes, self management groups, counselling individual planning, self help and support groups.

**Report of the Trustees
for the Year Ended 31 March 2023**

Objectives and activities

Aim 1

To provide services that place the individual at their centre and that enables the individual to discover and realise their full potential as actively participating citizens.

Objectives

1. Introduce and implement a case-work approach for consumers.
2. Discuss and plan with consumers ways in which they can improve their mental health and wellbeing by accessing support and advice from Cardiff Mind and other agencies to overcome obstacles that prevent them from achieving their potential.
3. Develop a methodology to evidence and celebrate the improvements that people make in their own lives

Aim 2

To develop new services that enable the consumer to remain within or return to their local community of choice.

Objectives

1. Actively seek to work with customers to develop new service models for accommodation and support
2. Extend beyond current 18-65 client group by responding to requirements for age appropriate services
3. Extend outreach/satellite operations into other geographical areas of Cardiff and South Wales

Aim 3

To provide high quality services that evidence positive outcomes and value for money.

Objectives

1. Seek and attain externally recognised quality standards and hallmarks and embed those processes within the activities of the organisation
2. Introduce outcome-related performance monitoring systems that capture the progress made by individual consumers
3. Maintain the principles of Best Value in all of our activities

Aim 4

To increase awareness and understanding of mental health issues and to challenge stigma and discrimination.

Objectives

1. Take advantage of the opportunities that come about for mental health and well-being promotion - particularly in the workplace and educational establishments
2. Provide training, advice and support to mainstream organisations to ensure that people with mental health issues are able to access work, leisure, educational and recreational opportunities
3. Actively participate in opportunities to campaign and influence at a local and national level

**Report of the Trustees
for the Year Ended 31 March 2023**

Objectives and activities

Aim 5

To work in partnership with individuals, funders and service providers to ensure that the National Service Framework becomes a reality for people experiencing difficulties with their mental health.

Objectives

Actively participate in opportunities to campaign and influence at a local and national level

1. Participate in a joined up solution for people experiencing difficulties with their mental health in Cardiff
2. Work collaboratively with voluntary sector partners particularly within the Mind movement to develop equality of access to opportunities for consumers throughout Wales
3. Ensure that all services provided and activities that take place within Cardiff Mind relate to and resonate with the National Service Framework.

Area of benefit

Cardiff Mind operates primarily within the City of Cardiff although is able to provide telephone advice and information/signposting to a wider catchment area. It works with anyone who has or has experienced difficulties with their mental health together with their families and carers. It endeavours to be an inclusive service to all citizens in accordance with its Equal Opportunities Policy. Specific service provision is very often restricted by the requirements of funders but Cardiff Mind is committed to helping people achieve the best possible outcomes in their lives. In the year we have developed partnerships with employers and other organisations as part of a more general strategy of supporting mental health and wellbeing within the community. The Memorandum and Articles provide for the area of benefit to include the whole of the Principality but hitherto activities have been restricted by the conditions of funders and also the Mind Membership Agreement. As part of a review of the Membership Agreement it seems likely that these geographical restrictions will be relaxed in future and there will be a greater emphasis on partnership working within the network

Public benefit

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review looks at the success of each key activity to provide a range of community-based services for people with mental health problems. The review also helps us ensure our aims, objectives and activities remained focused on our stated objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities thus ensuring that it continues in its purpose to promote positive wellbeing through empowering and supporting people to access opportunities to give them independence and quality of life.

**Report of the Trustees
for the Year Ended 31 March 2023**

Objectives and activities

Report of main activities

Cardiff Mind has premises in the east of the City centre where it offers a range of support services to people in Cardiff who have or are recovering from mental health problems. It also undertakes outreach work in other parts of the City via the Floating Support Service. It also has a presence in all GP clusters as part of its Tier Zero work and in the South East cluster visits Community Connectors programme.

The Organisation is currently structured into 2 service provision teams and an administrative core.

The service provision teams are:-

Accommodation Support Housing

Supported Housing

Working in partnership with Housing Associations and Cardiff City Council, Cardiff Mind provides 26 bed spaces in shared houses and flats. The accommodation is provided with support between 9 am and 7 pm with 24-hour emergency cover. The aim of the service is to encourage people who have long term mental health problems to develop the social and general living skills which will enable them to live successfully in the community.

It is important to emphasise that the service is not intended to provide a home for life but rather to work with the tenant to build up the skills and confidence that will enable them to have a home of their own.

The organisation has sharpened up the individual support plans to better equip individuals to achieve greater independence while acknowledging that there are some who will always require support. There are also continuing plans to review and wherever possible improve the quality of the accommodation provided thereby building upon the progress of the last year.

For those who are in their own homes we are able to continue with their support via the Floating Support Service.

The Supported Housing Service is in the throes of being decommissioned by the Council in accordance with its Housing Support Strategy. The target date for closure of our houses in multiple occupancy is 31st March 2023. Late on in the year a successor partnership has been developed with the University Health Board to assist patients to move out of hospital settings and back into the community. It is anticipated that over time the UHB will utilize all Supported Housing tenancies although 2023/24 will be a transitional year.

Floating Support - Supporting people in their own homes

Working in partnership again with Cardiff City Council and Cardiff Community Housing Association a team of support staff provides support to people with mental health problems living in their own homes. The aim of the support is to offer assistance with tenancy and related areas to facilitate successful community living. Some of the service users have moved from Cardiff Mind's more intensively supported schemes.

The service is funded to provide 9 whole time equivalent places under the former Cardiff Community Housing Scheme together with Domiciliary Support on a case by case basis. This has been developed in partnership with Community Mental Health teams to deliver longer term support as part of a care plan under unified assessment arrangements. The volume of work generated has offset the majority of revenue reductions and has continued to flourish despite the financial difficulties that face the Council. The contracts are on an individual case by case basis and consequently are somewhat vulnerable. That said, there is a growing body of evidence to support the view that the service provides a cost-effective solution to sustaining people in their own homes thereby avoiding hospitalisation or assisting in earlier discharge from hospital.

Due to financial constraints the Council has been forced to prioritise service users who are in need of personal care rather than those who require a preventative service. The early indications are that domiciliary support will suffer in the medium term.

The Cardiff Community Housing Association Service has been redesigned to reflect the fact that support needs can vary from week to week. We have therefore been able to provide a more flexible and responsive service that has met the needs of up to 16 service users at any one time. It has now been incorporated into the main Council Service...In the short-term these resources have been deployed into assisting clients whose tenancies are deemed to be at risk from their predisposition to Hoard items.

We also provide support to a number of individuals who have the resources available to make their own support arrangements as they do not access local authority financial support.

We also have a scheme to support service users who do not receive Local Authority Support funded by a 2-year grant from the Nationwide Building Society. This came to an end on 31st March 2023.

**Report of the Trustees
for the Year Ended 31 March 2023**

Objectives and activities

Individualised Planning / Day Services

Over the last decade Cardiff Mind has moved towards creating a model of integrated day services. The reason for this is threefold - firstly, to maximise the flexibility for service delivery and development that can be achieved by combining funding streams; secondly, to encourage a more flexible style of working within the staff group; and thirdly and most importantly to view service provision from an individual service user rather than a service delivery perspective. This has resulted in the establishment and development of an individualised person centred approach that has a single point of entry into services and access based on a uniform interview/assessment of need in order that people may receive the best assistance available.

The model encourages service users from our accommodation support services and from the wider community to access a range of activities run on an individual or group basis that will enable them to progress on their own journey to acquire skills, confidence and independence or resolve specific issues that are hampering their plans. This is very much in keeping with the Recovery model that has been adopted by health and social services at a local and national level and is it keeping with the Mind ethos. The service itself has generated much useful information that has necessitated a fundamental service redesign to emphasise the benefits of equipping people to manage their own mental health conditions.

Individually based

Individual Personalised Planning

Prior to any service user entering the service they are invited to meet a member of the Planning Team to discuss their personal circumstances and issues affecting their lives. This innovation ensures that people do not simply drift into a particular service but do so on the basis of an informed choice and knowing how their attendance will be of benefit to improving their life. More importantly this total review process enables us to jointly consider what other solutions may be available to resolve other issues in their lives and provides an opportunity to receive specific assistance in accessing these. We can assist them in developing a plan to cover all aspects of their situation and can support them in achieving or attaining their goals.

CCIs

During the Course of 2019 we introduced as part of the requirements of a new contract with the University Health Board the CCI methodology as part of our work in GP surgeries. This proved popular and effective and so we have incorporated it into our Individual Personalised Planning Service.

Active Monitoring

In addition to participating in the Mind Cymru co-ordinated Active Monitoring Programme, we hold the delivery licence in our own right and can offer this as an alternative to CCIs to individuals who might find this a more beneficial alternative. This offer provides an alternative route to support for individuals who may find the CCI route too challenging in terms of its requirement to undertake the production of detailed written material.

Counselling

We offer a free counselling service to women and men who cannot afford to pay for a private counsellor and who require a greater number of sessions than are provided under the NHS scheme. The service is operated by volunteers and we currently can see 100 individuals per week for up to a 16 week period in each case. The service has 50 person centred counsellors.

We also provide a fee-paying service for service users who are able and willing to make a financial contribution to receive a service from a professionally qualified sessional staff member. This service runs in parallel to the free service and people are given a clear choice between the free NHS funded service and the fee-paying one.

In response to the needs of service users we have also developed a service that can counsel couples. This can be as part of the free or fee-paying routes.

Group Activities

Our Group Activities were cancelled as a result of COVID restrictions and although our Wednesday Art Group has resumed, there seems to be little appetite for the resumption of the others.

As part of our Tier Zero work we provide Group Training in ACT and Stress Control within the wider Community.

Tier Zero

We were successful in the Tier Zero retendering exercise and now provide the service in all 6 of the GP clusters in Cardiff.

Community Connectors

We were awarded the Community Connectors Pilot which has been extended until 31st March 2024.

**Report of the Trustees
for the Year Ended 31 March 2023**

Objectives and activities

External partnerships

As part of our strategy to develop new revenue strategy we provide external training to a variety of other organisations to increase awareness of mental health issues in the wider community. We provide such courses as mental health first aid and mental health awareness training to assist employers meet their obligations to their staff.

There is a developing market in this area particularly from Legal, Insurance and educational organisations which in part is down to the fact that mental health in the workplace has moved significantly up the employer agenda.

We have also developed a service that supports individual employees as part of a response to personal issues they may be experiencing and on occasions traumatic incidents affecting larger groups within a workforce.

Latterly we have been able to maximise our reputation and have been delivery partners for Employment Projects and latterly with Cardiff Council to provide Mental Health Support to staff and tenants in its Housing Service.

Achievement and performance

Charitable activities

Our initial response to the pandemic was to continue to provide our services as long as was possible. This was of course subject to government guidelines and the availability of staff/skills.

This involved changing the way we work particularly in Day Services where we had to develop a way of delivering services remotely by telephone or digitally. We also needed to build in additional resilience by training all staff to be able to undertake all aspects of our work.

We negotiated changes with our college partners to maintain our free Counselling Service remotely, this required an additional module for students to be completed and also temporary guidelines from the BACP to approve the temporary new way of working.

This approach has borne fruit as we have been able to maximise opportunities accruing from Active Monitoring in which we operated our flexible staffing approach to exceed all our initial targets and picked up further work. We were also able to deliver contracts to employment providers that generated additional income.

Our reputation for resilience and flexibility was appreciated particularly by the UHB and we were successful in being re-awarded our Core Contract and were in a strong position to bid for an extension to our Tier Zero Contract. Although there was a delay in awarding the contract until June 2022, we are pleased to report that we moved on from our single cluster in 2021/22 to having all 6 Cardiff Clusters.

The award of the Community Connectors Contract has required us to accommodate a new staff team within the building. This initially was achieved by utilising rooms previously used for face to face counselling. However, the lessening of COVID restrictions meant that the colleges wished us to resume face to face working. Fortunately, we were able to acquire a building to lease within our current curtilage and we have been able to turn this into a Counselling venue.

We had been concerned that we would experience reductions in our Training and Private Counselling Income but our move to digital working was able to offset our anticipated reductions.

The Trustees' decision to invest in capacity within the staff group has enabled us to take full advantage of arising opportunities.

All in all, 2022/23 has been a successful year for us with the changes in the way we deliver services, the upskilling of staff to be able to multi-task across all our offerings and our enhanced reputation for being resilient and delivery being reflected in a better than expected level of incoming resources which has contributed greatly to our financial position.

Financial review

Results

The Charity made an overall surplus of £75,291 (2022: £240,081 surplus.) This increased the Charity's level of reserves from £1,095,352 in 2022 to £1,170,643 as at 31 March 2023. The amount of these reserves attributable to unrestricted reserves at that date was £889,513 and £281,130 being attributable to restricted reserves.

Investment policy and objectives

The Charity has extensive investment powers under its Memorandum of Association restricted only by its charitable objects, prevailing legislation and the fiduciary duty placed on its Trustees.

**Report of the Trustees
for the Year Ended 31 March 2023**

Financial review

Reserves policy

The Trustees of Cardiff Mind recognise the need to hold reserves to ensure funds are available to provide a range of community-based services for people with mental health problems should the income levels fall. If one or more projects cease, the financial burden on those remaining will be greater as their share of central services will rise.

Reserves are also required to meet the future business requirements particularly in terms of investment in information technology and staff training and development. It is the view of the Trustees that the continuation of the organisation and its ability to deliver services to its beneficiaries will be dependent on it being a modern organisation maximising the benefits of IT and delivering services through a highly trained and competent workforce.

A minimum level of reserves needs to be retained to ensure the Trustees can operate their exit strategy and meet its legal commitments should the Charity be unable to continue due to a lack of a sustainable income stream. The Trustees have undertaken an analysis of short-term reserve requirements and have invested some of the cash at bank balances to generate higher levels of income from interest than are ordinarily available from a current or even deposit account.

The Charity is dependent upon receipt of Support People Revenue Grant, a contract with the Cardiff and the Vale University Health Board and Grants previously administered by the Wales Council for Voluntary Action and now by the UHB together with other income from donations, external training and private counselling. The current economic climate is uncertain and the threat of Central Government cuts will almost certainly have a negative impact on future income.

Based on the above, the trustees have examined the charity's requirement for reserves in light of the main risks to the organisation. Based on this analysis, the trustees have developed a reserves policy and have calculated that the charity needs to hold £390,000 in reserves to manage cash flow, continuity and liability risks as well as any emergency expenditure and monies for expansion of services.

Our current potential liabilities excluding amounts that would not be covered by elements of our restricted reserves are as follows:

Building improvements arising from the purchase of the property - £150,000
Redundancy Liability - £90,000
Operating Costs - £100,000
Emergencies £50,000

We have also identified the need to provide for new capital investments

Property purchase on expiry of our Lease in 2023/24 - contribution from funds towards a mortgage £350,000

The level of available reserves, i.e. the total unrestricted reserves less amounts invested in fixed assets amounted to £852,217 represents 52% of total expenditure, on the assumption that the Charity wanted to maintain all its current level of services with no restricted fund income.

The Trustees are committed to maintaining current service levels for as long as the funding permits. Increases in salaries will be dependent upon the level of future income streams.

**Report of the Trustees
for the Year Ended 31 March 2023**

Future plans

During the year we were anticipating the cessation of our Supported Accommodation Service and as a result lost income because tenants were moving out and not being replaced. This meant that we could not claim Housing Benefit for the voids. In anticipation of the service ceasing, staff naturally sought more stable employment elsewhere and it proved impossible to recruit into these vacancies. Consequently, we were obliged to resort to Agency Staff which naturally is a more expensive option.

The Partnership with the UHB came very late on in the day but offers a real prospect for the service to continue long into the future. Its initial success bodes well and has given us confidence to recruit into the service thereby reducing Agency costs. It is likely that in the short-term there will need to be an investment in refurbishment as much of the work had been put on hold given that the service would cease. A significant benefit of the new arrangements will be that the UHB will underwrite loss of Housing Benefit if we have places available but there is a delay in finding suitable tenants. This removes much of the risk. However, early indications show that we have exceeded our initial targets for placements and we remain confident that what is currently a "Pilot" will be regularized.

Our success in achieving funding for our Core Service in a tendering exercise has given us 3 years' funding with an extension option for a further 2 years. Similarly, we have been successful in the Tier Zero re-tendering exercise which has not only achieved the complete service for Cardiff - from a baseline of one cluster to the six on offer. Not only does this bring in around an additional £210k of Revenue, it also takes away one of our major local competitors in this area of work.

We have also secured a licence to provide Active Monitoring outside the Mind framework. This certainly is the preferred offering for University commissioners and we are optimistic that this will retain a revenue stream for the forthcoming period. Indeed, it is highly likely that this particular offering played a significant role in our retendering successes.

We are delighted to highlight an ever-strengthening partnership approach with Mind in the Vale who assisted us with the development of the Tier Zero contract but perhaps more importantly has enabled us to consider how best to respond to opportunities and threats across the University Health Board area. We are both committed to ensuring that citizens in the area have access to a full range of services delivered to Mind values and see the future as being one of increasing collaboration.

The Domiciliary Support Service continues to inhabit a very insecure environment with the former CCHA Contract being decommissioned. On a positive note there is a realistic prospect that there will be increased opportunities for the service from the new way of working and the plans envisage the retention of our flats and hopefully the continuation of the revenue attached thereto.

Once again, the Trustees have agreed a deficit budget for 2023/24 hopeful that we will continue to manage our voids efficiently and that the call on reserves will be less than planned. It is also important to note that having evaluated the reserve levels required to meet liabilities and business continuity needs and met those basic requirements the Trustees are of the view that excess resources should be deployed in such a manner as to secure better services for people experiencing mental health issues, rather than simply storing them for future use. The deficit budget is very much in line with the previously successful strategy to maintain capacity to maximise opportunities.

Over the last three years our Reserves have grown massively. The reserve/spend ratio will increase during 2023/24 and funders will legitimately ask "why are your Reserves so high and what do you intend to do with them?". We are now in a position that enables us to consider purchasing with a mortgage our own premises to act as a base. This coincides with the expiry of our lease in October 2023 and would obviously be considered in the light of its impact on our cash flow. Nevertheless, it appears to be a sound strategy to firmly establish our presence and commitment and provide a useful investment in the medium term. In order to maintain our service base, it was deemed appropriate to guarantee our long-term future by considering the potential to move from a leasehold tenure into one of ownership. This would also evidence our continuing commitment to our service and its beneficiaries within the City and County of Cardiff. We made the purchase in 2023/24 and now have a capital asset that has a future potential to increase in value as a development site with the necessary outline planning permissions.

Of course, recent experience has taught us that circumstances can change massively - the Pandemic was a classic example. However, we can evidence that via our robust Contingency and Business Continuity processes we can respond nimbly and indeed have been able to turn what could have so easily been a disaster into an opportunity to strengthen our position. This has been driven by our fundamental ethos of supporting our client group and working alongside Statutory and Voluntary Sector partners to improve the lives of Cardiff citizens who are experiencing mental health issues.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
for the Year Ended 31 March 2023**

The Charity is a Limited Company (registration number 2803045) and is governed by its Memorandum and Articles of Association. Cardiff Mind is also registered with the Charity Commissioners Number 1020633.

Trustee appointment, induction and training

The Charity Trustees are the people who are legally responsible for the overall management and decision making in a charity. As a larger Charity, staff carry out the work of the charity and the Trustees are responsible for monitoring and controlling their activities. The Trustees are also Directors for the purposes of the Companies Act.

The Trustees are elected each year by the members of the Company at the Company's Annual General Meeting and form the Company's Management Committee. The Committee also has designated members who carry out the roles of Chair, Vice-Chair and Treasurer these too are elected at the Annual General Meeting.

There can be up to 12 Trustees, a minimum of 2 must be users of the service, a further 2 people may be co-opted to serve on the Committee.

Prior to the Annual General Meeting the Company publicises the fact that nominations are sought for election to the Management Committee via directly contacting members of the Company and expressions of interest are invited. Those members who are interested in serving are invited to meet with the Chief Executive to discuss the role in greater detail and also what skills need to be acquired for the individual to actively and effectively contribute. This would then form the basis of an individual development/induction plan.

Following the Annual General Meeting the Management Committee would consider its new composition and skill mix and would redress any shortcomings via advertisement and initial co-option of interested persons. The process of informal discussion with the Chief Executive is similar as is the identification of personal development issues. Prior to co-option the would-be Management Committee Member is invited to attend a couple of Management Committee Meetings as an observer prior to becoming a co-opted member.

Corporate governance

The Organisation is managed by a voluntary Management Committee whose role is to set the overall objectives for Cardiff Mind and to ensure that the organisation is keeping within its legal and moral obligations. The Management Committee holds the ultimate control and responsibility for Cardiff Mind and its operations. Management Committee members are drawn from a wide background, bringing together professional, commercial and local experience. There are some members who can provide a service user perspective. As at the end of the Financial Year three of the Management Committee brought such a perspective with personal experience of the complete range of services provided. This represents a significant proportion of the Committee.

The Committee meets formally every three months and more frequently if operational or governance issues require. As part of the Business Planning exercise the Committee reviewed the skill mix available and increased its base by advertising for new Committee members. The response attracted some high calibre candidates and will be reviewed on an annual basis.

The Management Committee has also established task and finish working parties to deal with specific items. These groups comprise Committee Members and Officers and are able to examine pertinent issues in more detail and report their findings and recommendations to the Committee for information and deliberation.

The Management Committee is responsible for the organisation's strategy and policy framework. It delegates the day to day management and implementation of that framework to the Chief Executive.

The Management Committee has developed and adopted a number of key policy initiatives designed to improve Corporate Governance and organisational performance. These arrangements are externally reviewed by funders and also have been scrutinised under the Mind Quality Mark Framework in 2023/24, The policies themselves are subject to Annual Review in general and a specific detailed review programme to ensure that they remain fit for purpose.

Related parties

There are no related party transactions.

Reference and administrative details

Registered Company number
02803045 (England and Wales)

Registered Charity number
1020633

Registered office
166 Newport Road
Cardiff
CF24 1DL

Cardiff Mind Ltd
Report of the Trustees
for the Year Ended 31 March 2023

Trustees

Philip Edwards - Chair
Julie Anne Dawson
Lee Lanciotti - Vice Chair
Neil Fulton - Treasurer
Jacqueline Mary Jones
Mikaela Lauren Gully
Gillian Addicott Retired (appointed 23.2.23)

Chief Executive officer
Roger Bone

Auditors
Haines Watts Wales LLP, Statutory Auditors
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Bankers
HSBC
56 Queen Street
Cardiff
CF10 2PX

Statement of trustees' responsibilities

The trustees (who are also the directors of Cardiff Mind Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Haines Watts Wales LLP, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 18/12/23 and signed on its behalf by:



Philip Edwards - Trustee

Report of the Independent Auditors to the Members of Cardiff Mind Ltd

Opinion

We have audited the financial statements of Cardiff Mind Ltd (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members of Cardiff Mind Ltd

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our planning procedures identify the legal and regulatory frameworks applicable to the operations and financial statements of the company. These are reviewed internally with the audit team including relevant industry experience and expectations as well as externally with the client management. The key laws and regulations we considered in this context were the UK Companies Act 2006, Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland', UK GAAP (FRS 102) and relevant tax legislation.

Once identified, we assess the risks of material misstatements in relation to the laws and regulations, irregularities, including fraud and adjust our testing accordingly. Our audit procedures include:

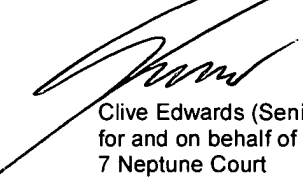
- Discussing with Trustees and management which areas of the business they believe to be more susceptible to fraud, and whether they have any knowledge or suspicion of fraudulent activities;
- Obtaining an understanding of the key controls put in place by the company to address risks identified, assessing the effectiveness of those and discussing how these are maintained and monitored internally;
- Assessing the risk of management override and review and testing of journal entries made into the accounting system;
- Discussing with Trustees and Management the legal and regulatory obligations of the business and whether they have any knowledge or suspicion of non compliance.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularities likely involve collusion, forgery, intentional misrepresentation, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Clive Edwards (Senior Statutory Auditor)
for and on behalf of Haines Watts Wales LLP, Statutory Auditors
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Date:

21 December 2023

Cardiff Mind Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments from					
Donations and legacies	2	23,385	-	23,385	30,994
Charitable activities					
Empowerment and support	4	1,071,486	568,479	1,639,965	1,412,643
Investment income	3	7,374	-	7,374	2,083
Other income		35,999	-	35,999	126,343
Total		<u>1,138,244</u>	<u>568,479</u>	<u>1,706,723</u>	<u>1,572,063</u>
Expenditure on					
Charitable activities					
Empowerment and support	5	<u>1,035,291</u>	<u>596,141</u>	<u>1,631,432</u>	<u>1,331,982</u>
NET INCOME/(EXPENDITURE)		102,953	(27,662)	75,291	240,081
Reconciliation of funds					
Total funds brought forward		786,560	308,792	1,095,352	855,271
Total funds carried forward		<u><u>889,513</u></u>	<u><u>281,130</u></u>	<u><u>1,170,643</u></u>	<u><u>1,095,352</u></u>

The notes form part of these financial statements

Cardiff Mind Ltd

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets					
Tangible assets	11	4,209	-	4,209	2,450
Current assets					
Debtors	12	195,429	-	195,429	90,997
Investments	13	279,104	-	279,104	277,467
Cash at bank and in hand		1,082,258	281,130	1,363,388	999,308
		<u>1,556,791</u>	<u>281,130</u>	<u>1,837,921</u>	<u>1,367,772</u>
Creditors					
Amounts falling due within one year	14	(671,487)	-	(671,487)	(274,870)
		<u>885,304</u>	<u>281,130</u>	<u>1,166,434</u>	<u>1,092,902</u>
Net current assets					
		<u>885,304</u>	<u>281,130</u>	<u>1,166,434</u>	<u>1,092,902</u>
Total assets less current liabilities		<u>889,513</u>	<u>281,130</u>	<u>1,170,643</u>	<u>1,095,352</u>
NET ASSETS		<u>889,513</u>	<u>281,130</u>	<u>1,170,643</u>	<u>1,095,352</u>
Funds	16				
Unrestricted funds				889,513	786,560
Restricted funds				281,130	308,792
Total funds				<u>1,170,643</u>	<u>1,095,352</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/12/23 and were signed on its behalf by:


.....

Philip Edwards - Trustee

Cardiff Mind Ltd

**Cash Flow Statement
for the Year Ended 31 March 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	357,181	549,859
Net cash provided by operating activities		<u>357,181</u>	<u>549,859</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,112)	(3,300)
Interest received		7,374	2,083
Investment interest received		1,637	1,628
Net cash provided by investing activities		<u>6,899</u>	<u>411</u>
Change in cash and cash equivalents in the reporting period			
		364,080	550,270
Cash and cash equivalents at the beginning of the reporting period		<u>999,308</u>	<u>449,038</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,363,388</u></u>	<u><u>999,308</u></u>

The notes form part of these financial statements

Cardiff Mind Ltd

Notes to the Cash Flow Statement
for the Year Ended 31 March 2023

1. Reconciliation of net income to net cash flow from operating activities		
	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	75,291	240,081
Adjustments for:		
Depreciation charges	353	7,908
Interest received	(7,374)	(2,083)
(Increase)/decrease in debtors	(107,707)	164,814
Increase in creditors	396,618	139,139
	<u>357,181</u>	<u>549,859</u>

2. Analysis of changes in net funds			
	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	999,308	364,080	1,363,388
	<u>999,308</u>	<u>364,080</u>	<u>1,363,388</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	277,467	1,637	279,104
	<u>277,467</u>	<u>1,637</u>	<u>279,104</u>
Total	<u>1,276,775</u>	<u>365,717</u>	<u>1,642,492</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Revenue grants are recognised in the period in which the expenditure to which they relate is incurred. Where there are conditions attached to the use of these grants they are credited to the Restricted Fund. All other revenue grants are included in the General Fund in unrestricted funds.

Rental income is based upon the weekly charge arising in the accounting period to which it relates.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Other income is accounted for on a receivables basis.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Individual items costing £1,000 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write the cost, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	over 3 years
Fixtures and fittings	over 3 years
Computer equipment	over 3 years

Taxation

The company is a registered charity and all of its income is primary purpose it is, therefore, exempt from taxation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

1. Accounting policies - continued**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Debtors, creditors and cash

Current assets and liabilities, including cash held at bank are recognised at cost or valuation as at the year end.

2. Donations and legacies

	2023	2022
	£	£
Donations	23,385	30,994

3. Investment income

	2023	2022
	£	£
Deposit account interest	7,374	2,083

4. Income from charitable activities

	2023	2022
	£	£
Activity		
Local Mental Health Grants Scheme	231,959	257,305
Community Connectors	184,878	164,888
Digital Transformation Fund	-	1,200
Active Grant Fund	-	1,000
SPG - received in year	198,744	209,337
Tier Zero	192,066	49,588
SPRG	68,796	68,796
Domiciliary Care Cardiff and the Vale	134,762	104,734
University Health Board	61,002	61,002
Residents charges receivable	315,403	309,892
Voids	(79,177)	(29,733)
Nationwide	23,748	23,848
Counselling fees	81,115	72,967
Active Monitoring Mind	110,008	117,819
Cardiff MIND wellbeing hubs	42,100	-
MINDs cost of living fund	18,000	-
Counselling interventions	44,061	-
CCC Staffing cost	12,500	-
	<u>1,639,965</u>	<u>1,412,643</u>

Cardiff Mind Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. Charitable activities costs

	Direct Costs £	Support costs (see note 6) £	Totals £
Empowerment and support	1,520,574	110,858	1,631,432

6. Support costs

	Finance £	Governance costs £	Totals £
Empowerment and support	87,376	23,482	110,858

Support costs, included in the above, are as follows:

	2023 Empowerment and support £	2022 Total activities £
Wages	67,561	66,892
Rent and rates	13,277	13,146
Bank charges	6,538	699
Wages	11,493	11,379
Auditors' remuneration	4,578	4,529
Auditors' remuneration for non audit work	7,411	6,314
	<u>110,858</u>	<u>102,959</u>

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	4,578	4,529
Other non-audit services	7,411	6,314
Depreciation - owned assets	353	7,908
	<u>12,342</u>	<u>18,751</u>

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. Staff costs

	2023 £	2022 £
Wages and salaries	998,322	836,095
Social security costs	82,361	54,642
Other pension costs	53,873	45,143
	<u>1,134,556</u>	<u>935,880</u>

Cardiff Mind Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. Staff costs - continued

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	60	54
Support staff	2	2
	<u>62</u>	<u>56</u>

No employees received emoluments in excess of £60,000.

During the year Cardiff Mind Ltd paid key management gross salaries totalling £241,094 (2022: £208,301). Key management are considered to be 6 individuals who directly impact upon the strategic direction of the charity.

10. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	30,994	-	30,994
Charitable activities			
Empowerment and support	975,048	437,595	1,412,643
Investment income	2,083	-	2,083
Other income	126,343	-	126,343
Total	<u>1,134,468</u>	<u>437,595</u>	<u>1,572,063</u>
Expenditure on			
Charitable activities			
Empowerment and support	949,472	382,510	1,331,982
NET INCOME	184,996	55,085	240,081
Reconciliation of funds			
Total funds brought forward	601,564	253,707	855,271
Total funds carried forward	<u>786,560</u>	<u>308,792</u>	<u>1,095,352</u>

Cardiff Mind Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. Tangible fixed assets			Fixtures and fittings £
Cost			
At 1 April 2022			94,890
Additions			2,112
Disposals			(38,573)
At 31 March 2023			<u>58,429</u>
Depreciation			
At 1 April 2022			92,440
Charge for year			353
Eliminated on disposal			(38,573)
At 31 March 2023			<u>54,220</u>
Net book value			
At 31 March 2023			<u>4,209</u>
At 31 March 2022			<u>2,450</u>
12. Debtors: amounts falling due within one year			
	2023	2022	
	£	£	
Trade debtors	22,467	21,626	
Other debtors	154,286	48,741	
Prepayments and accrued income	18,676	20,630	
	<u>195,429</u>	<u>90,997</u>	
13. Current asset investments			
	2023	2022	
	£	£	
Monies held on deposit	279,104	277,467	
	<u>279,104</u>	<u>277,467</u>	
14. Creditors: amounts falling due within one year			
	2023	2022	
	£	£	
Social security and other taxes	21,930	10,512	
Other creditors	24,980	36,164	
Accruals and deferred income	624,577	228,194	
	<u>671,487</u>	<u>274,870</u>	
Deferred income brought forward	218,615	92,184	
Amounts released to incoming resources	(203,626)	(68,437)	
Amounts deferred in the year	591,820	194,868	
Deferred income carried forward	<u>606,809</u>	<u>218,615</u>	

Cardiff Mind Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	3,224	44,724
Between one and five years	8,866	30,657
In more than five years	-	5,642
	<u>12,090</u>	<u>81,023</u>

16. Movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	734,642	121,785	856,427
Building refurbishment fund	51,918	(18,832)	33,086
	<u>786,560</u>	<u>102,953</u>	<u>889,513</u>
Restricted funds			
Local Mental Health Grants Scheme	308,792	(27,662)	281,130
	<u>1,095,352</u>	<u>75,291</u>	<u>1,170,643</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,138,244	(1,016,459)	121,785
Building refurbishment fund	-	(18,832)	(18,832)
	<u>1,138,244</u>	<u>(1,035,291)</u>	<u>102,953</u>
Restricted funds			
Local Mental Health Grants Scheme	242,657	(270,319)	(27,662)
Tier Zero	192,066	(192,066)	-
Active Monitoring	110,008	(110,008)	-
Nationwide Community Grant	23,748	(23,748)	-
	<u>568,479</u>	<u>(596,141)</u>	<u>(27,662)</u>
TOTAL FUNDS	<u>1,706,723</u>	<u>(1,631,432)</u>	<u>75,291</u>

Cardiff Mind Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

16. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	531,652	202,990	734,642
Building refurbishment fund	69,912	(17,994)	51,918
	<u>601,564</u>	<u>184,996</u>	<u>786,560</u>
Restricted funds			
Local Mental Health Grants Scheme	253,707	55,085	308,792
	<u>253,707</u>	<u>55,085</u>	<u>308,792</u>
TOTAL FUNDS	<u>855,271</u>	<u>240,081</u>	<u>1,095,352</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,134,468	(931,478)	202,990
Building refurbishment fund	-	(17,994)	(17,994)
	<u>1,134,468</u>	<u>(949,472)</u>	<u>184,996</u>
Restricted funds			
Local Mental Health Grants Scheme	246,340	(191,255)	55,085
Tier Zero	49,588	(49,588)	-
Active Monitoring	117,819	(117,819)	-
Nationwide Community Grant	23,848	(23,848)	-
	<u>437,595</u>	<u>(382,510)</u>	<u>55,085</u>
TOTAL FUNDS	<u>1,572,063</u>	<u>(1,331,982)</u>	<u>240,081</u>

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The building refurbishment designated fund has been created by the Trustees to cover the potential costs of remedial works to the property occupied by the charity in the coming years.

Local Mental Health Grants Scheme - the scheme is administered by Cardiff and the Vale University Health Board. Part of this funding is for Core Services and Integrated Day Services. The other part of the funding is to provide people with support in re-engaging with the community. This is completed by providing; a safe space, social contact, information and advice, vocational assessment/planning, volunteering opportunities, a wide range of pre-vocational training and links into a host of community resources.

Cardiff and the Vale University Health Board - The funding is provided to secure for the residents of Cardiff the provision of specified healthcare by contributing towards the core costs of the Integrated Day Services. In particular, the service should provide; an Outreach Service, a free counselling service, support groups, training to other organisations, information on other agencies and sources of support and a list of counsellors and therapists.

Tier Zero is a three year contract with the University Health Board to provide CCI support for individuals within GP Practices in the SE Cluster Group of Cardiff.

Active Monitoring is a scheme to provide support in line with GP referrals to support those in need with mental health support.

Nationwide Community grant is a two year scheme to help people into a home or support people to thrive within the home environment.

Cardiff Mind Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

17. Employee benefit obligations

The charity operates a defined contribution scheme. The pension costs charge for the year represents contributions payable by the charity to the scheme and amounted to £53,873 (2022: £45,143).

18. Related party disclosures

There were no related party transactions for the year ended 31 March 2023.

19. Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.