

The Good Shepherd Pre-School, Woodthorpe, Nottingham
Charity Number: 1020606
AGM – Financial Report Year Ending 31st May 2025

This report covers the financial year ending 31st May 2025. These accounts have been subjected to an independent audit, and if approved at this AGM, will be formally lodged with The Charity Commission, alongside the Trustee's Annual Report.

Surplus & Deficit

Total Income for the year was £76,029.40; representing a loss of £13,264.12 on last years £89,293.52 (-14.9%)

The majority of the income was Nottinghamshire County Council funding which totalled £64,611.67. This is a loss of £2,668.73 on last year. A further £10,418.95 came from non-funded fees (including Lunch Club). Fundraising has been limited due to the cost-of-living issues facing parents. However, we have managed to raise £493.45 from fundraising activities and we have had donation of £994.18 from another pre-school who had closed.

Total Expenditure for the year has increased by £2,297.11 to £80,342.73 (2.9%)

As expected, the majority spend was on Staff Wages and HMRC (National Insurance / PAYE) which totalled £69,770.15. After revising staff hours/admin hours and the National minimum wage increase, our wages, NI and HMRC cost has increased by £3,446.93 to £69,770.15 from £66,323.22 from last year. Rent costs came in at £8265.00, an increase of 2.6% from £8820.00 due to a rent increase. (payment for May 25 rent was made in June 25, which will show in next year's report.)

Other significant spend included Materials £368.32, Food & Snacks £244.12 plus £704.24 on Telephone & Internet charges. Other spending includes £821.40 on insurances (EYA insurance, Ofsted registrations, TV licence etc.)

The majority of these costs are less than previous years due to snack donations from parents, consolidation of materials and art supplies and changing our insurance provider.

Net Surplus for Financial Year ending 31st May 2024 therefore stood at £-4,313.33.

Banking

The Good Shepherd Pre-School holds banking facilities with Lloyds Banking Group.

Total Working Cash Balance as at 31st May 2024 stood at £49,248.59.

Total Working Cash Balance as at 30th May 2025 stood at £44,585.36.

Cash in hand is vital in ensuring the Pre-School could meet its financial commitments from June through to October – as no government funding is received in those months.

Reserve Policy

This is a wholly ring-fenced amount of money; separate to the working cash balance; that provides a financial safety net, should the setting encounter difficulties.

Separate documentation is available on request outlining specifics, but the policy covers:-

- 3 Months Operating Costs
- Estimated Relocation Costs
- Staff Redundancies

Although it is hoped that Reserves are not needed, the Policy offers financial protection against unforeseen circumstances that might force us to close.

Staff Wages

With effect from 1st April 2025, the National Minimum Wage rose from £11.44 – £12.21 representing an increase of 6.7%.

Although we already pay above NMW, the Committee adopts a policy of widening this gap each year. With the significant increases in NMW in recent years and the financial deficit of the preschool in previous years, the committee took the decision to maintain this gap rather than widening it. Therefore, staff wages are £0.25 per hour above the national minimum wage.

Pre-School Fees

Pre-School is £16.80 per session for both Funded and Unfunded instances and the lunch club is £4.00 per session.

It is important to note the following:-

- Strong cash holding within the Pre-School current account – despite significant losses since Covid-19 pandemic.
- Ring-fenced Reserve Policy funds
- Constant review of spending to ensure money goes to the right places
- Strong advertising to ensure child numbers are maintained and increased

Laura Bracey
Treasurer
The Good Shepherd Pre-School

PROFIT AND LOSS ACCOUNTS

INCOME

Fees	£9,925.50
Funding	£64,611.67
Fundraising	£493.45
Donations	£994.18
Other	£4.60

Total Income	£76,029.40
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EXPENDITURE

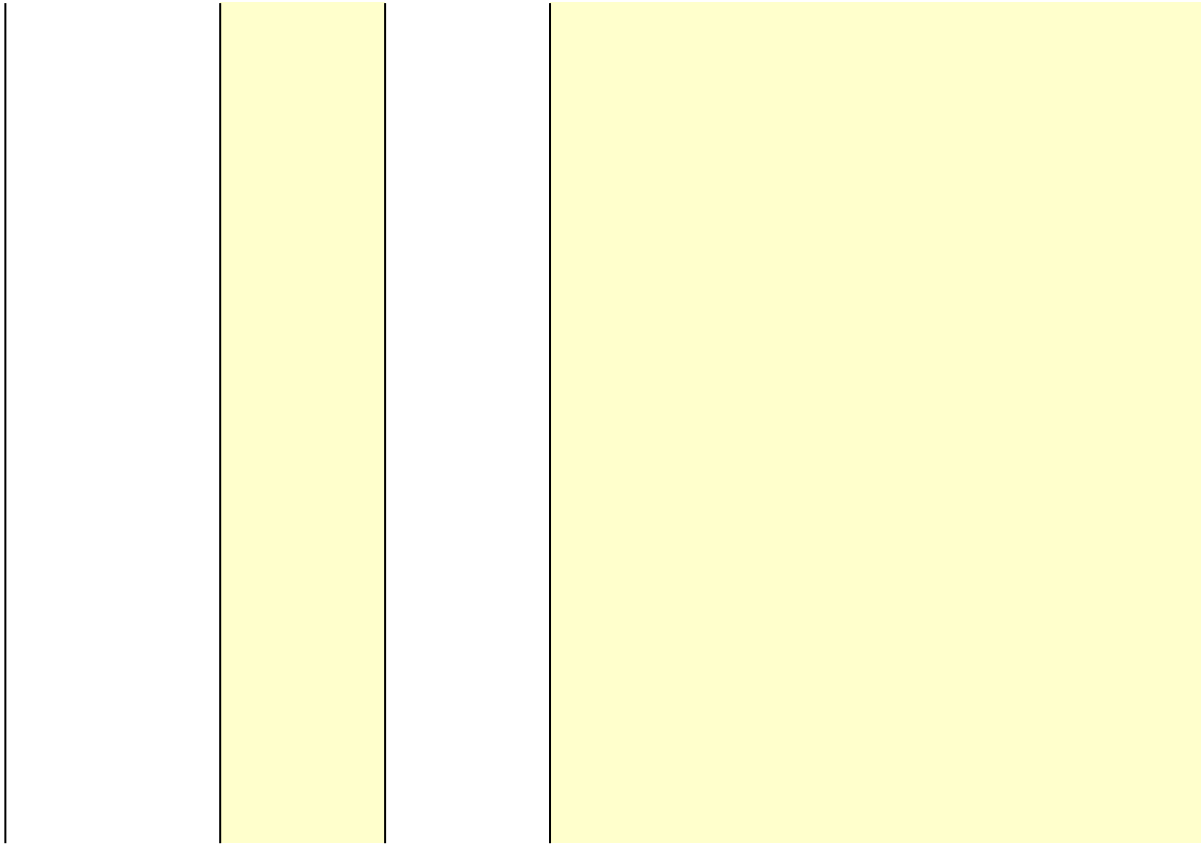
Wages & NI	£69,770.15
Premises	£8,265.00
Utilities	£169.50
Insurance	£821.40
Training	£0.00
Print & Stationery	£0.00
Maintenance	£0.00
Materials	£368.32
Toys	£0.00
Food	£244.12
Milk	£0.00
Telephone & Internet	£704.24
Other	£0.00

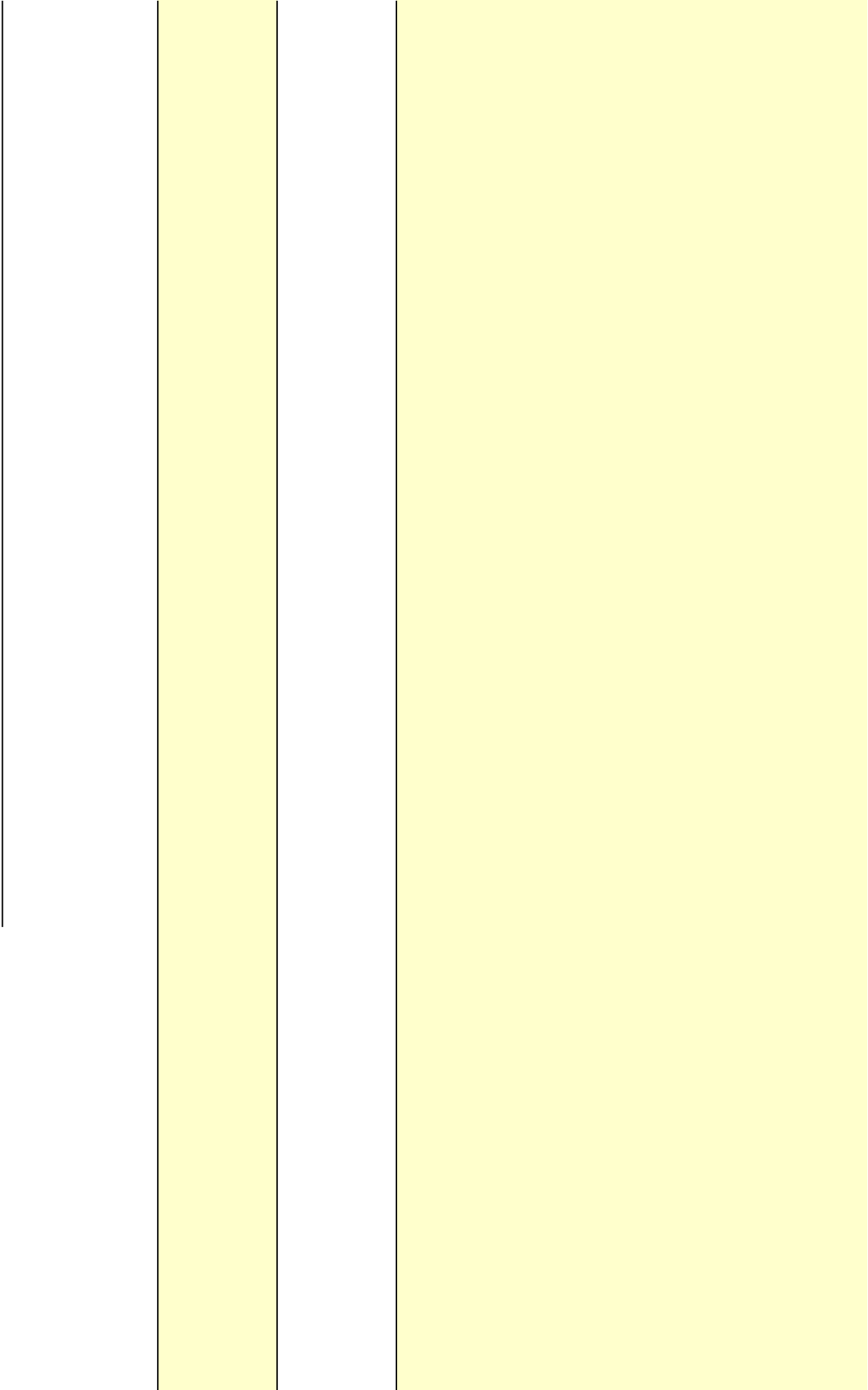
Total Expenditure	£80,342.73
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Net Profit / Loss	-£ 4,313.33
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Month	Day	Ref	Detail
June	10		Interest
June	10		Preschool Fees
June	21		Preschool Fees
June	25		Preschool Fees
June	27		Preschool Fees
June	27		Preschool Fees
July	1		Notts CC
July	1		Preschool Fees
July	1		Preschool Fees
July	2		Preschool Fees
July	2		Preschool Fees
July	5		Preschool Fees
July	9		Interest
July	10		Preschool Fees
July	11		Preschool Fees
July	23		Notts CC
July	23		Preschool Donation - Arnold
July	24		Preschool Fees
July	26		Preschool Fees
August	9		Interest
September	2		Notts CC
September	9		Interest
September	30		Notts CC
October	1		Preschool Fees
October	4		Notts CC
October	9		Interest
October	24		Preschool Fees
November	4		Notts CC
November	11		Interest
November	20		Preschool Fees
November	25		Preschool Fees
December	2		Notts CC
December	3		Preschool Fees
December	3		Preschool Fees
December	9		Preschool Fees
December	9		Interest
December	10		Preschool Fees
December	17		Preschool Fees
December	19		Preschool Fees
December	19		Preschool Fees
December	19		Preschool Fees
December	20		Preschool Fees
December	23		Notts CC
December	31		Notts CC
January	2		Notts CC
January	6		Preschool Fees
January	9		Interest

January	15	Preschool Fees
January	21	Preschool Fees
January	21	Preschool Fees
January	24	Preschool Fees
January	30	Preschool Fees
January	30	Preschool Fees
January	31	Preschool Fees
February	3	Notts CC
February	4	Preschool Fees
February	10	Interest
February	17	Preschool Fees
March	3	Notts CC
March	4	Preschool Fees
March	4	Preschool Fees
March	4	Preschool Fees
March	5	Preschool Fees
March	7	Preschool Fees
March	10	Interest
March	20	Preschool Fees
March	25	Notts CC
March	25	Preschool Fees
March	27	Preschool Fees
March	27	Preschool Fees
March	28	Preschool Fees
April	2	Preschool Fees
April	7	Notts CC
April	8	Preschool Fees
April	8	Preschool Fees
April	8	Preschool Fees
April	9	Interest
April	25	Preschool Fees
May	6	Notts CC
May	9	Interest
May	12	Preschool Fees
May	13	Preschool Fees
May	15	Preschool Fees
May	22	Preschool Fees





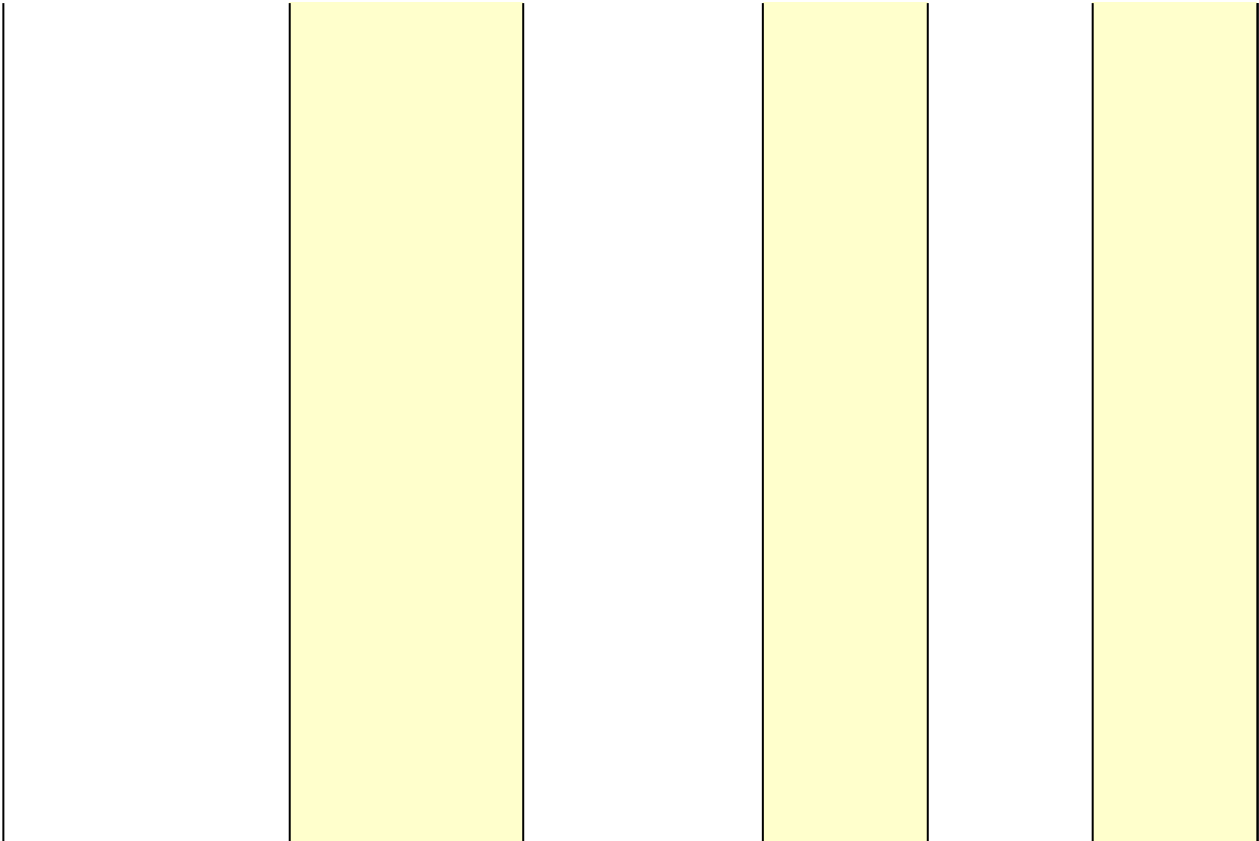
			TOTALS

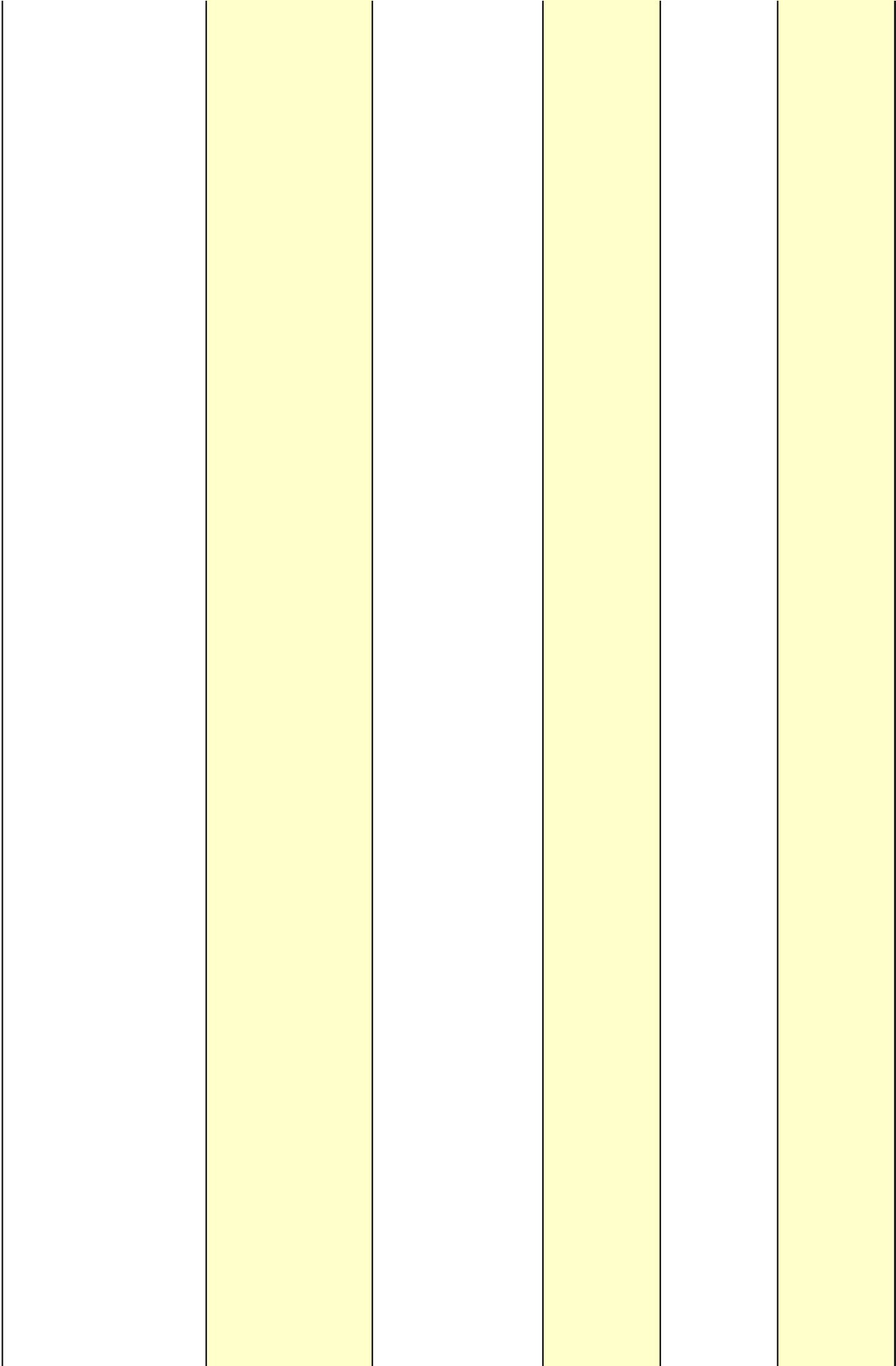
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TOTAL COLUMNS F to J

Total received		Fees	Funding	Fundraising	Donations	Other
£	0.42					£ 0.42
£	132.00	£ 132.00				
£	255.50	£ 255.50				
£	148.00	£ 148.00				
£	259.00	£ 259.00				
£	555.00	£ 555.00				
£	5,795.77		£ 5,795.77			
£	277.50	£ 277.50				
£	34.00	£ 34.00				
£	122.50	£ 122.50				
£	32.00	£ 32.00				
£	224.00	£ 224.00				
£	0.38					£ 0.38
£	224.00	£ 224.00				
£	49.50	£ 49.50				
£	200.77		£ 200.77			
£	979.18				£ 979.18	
£	16.50	£ 16.50				
£	523.50	£ 523.50				
£	0.40					£ 0.40
£	5,765.34		£ 5,765.34			
£	0.37					£ 0.37
£	6,990.28		£ 6,990.28			
£	445.50	£ 445.50				
£	542.48		£ 542.48			
£	0.35					£ 0.35
£	191.50	£ 191.50				
£	6,990.27		£ 6,990.27			
£	0.39					£ 0.39
£	486.00	£ 486.00				
£	445.50	£ 445.50				
£	3,828.95		£ 3,828.95			
£	82.50	£ 82.50				
£	211.00	£ 211.00				
£	333.00	£ 333.00				
£	0.34					£ 0.34
£	20.50	£ 20.50				
£	7.00	£ 7.00				
£	7.00	£ 7.00				
£	200.00	£ 200.00				
£	7.00	£ 7.00				
£	7.00	£ 7.00				
£	1,071.00		£ 1,071.00			
£	223.07		£ 223.07			
£	7,690.11		£ 7,690.11			
£	199.50	£ 199.50				
£	0.37					£ 0.37

£	233.50	£	233.50			
£	24.00	£	24.00			
£	48.00	£	48.00			
£	486.00	£	486.00			
£	171.00	£	171.00			
£	333.00	£	333.00			
£	255.50	£	255.50			
£	5,922.95			£	5,922.95	
£	171.00	£	171.00			
£	0.41					£ 0.41
£	444.00	£	444.00			
£	8,365.57			£	8,365.57	
£	132.00	£	132.00			
£	16.50	£	16.50			
£	24.00	£	24.00			
£	99.00	£	99.00			
£	40.00	£	40.00			
£	0.37					£ 0.37
£	132.00	£	132.00			
£	119.46			£	119.46	
£	99.00	£	99.00			
£	171.00	£	171.00			
£	20.50	£	20.50			
£	385.00	£	385.00			
£	444.00	£	444.00			
£	5,552.83			£	5,552.83	
£	493.45				£ 493.45	
£	130.00	£	130.00			
£	15.00				£ 15.00	
£	0.40					£ 0.40
£	171.00	£	171.00			
£	5,552.82			£	5,552.82	
£	0.40					£ 0.40
£	32.00	£	32.00			
£	12.00	£	12.00			
£	253.00	£	253.00			
£	102.50	£	102.50			





£	76,029.40	£	9,925.50	£	64,611.67	£	493.45	£	994.18	£	4.60

£ 76,029.40

Month	Day	Ref	Payee
June	3		Rent
June	18		ICO
June	20		HMRC
June	26		Vodafone
June	27		Kerry Shaw Wages
June	27		Lorraine Walster Wages
June	27		Melanie Saunders Wages
June	27		Natalie Jones Wages
June	27		Alba
July	1		Rent
July	2		Nest
July	22		HMRC
July	25		Vodafone
July	25		Kerry Shaw Wages
July	25		Lorraine Walster Wages
July	25		Melanie Saunders Wages
July	25		Natalie Jones Wages
July	25		Alba
July	30		Nest
August	1		Rent
August	19		HMRC
August	28		Vodafone
August	29		Melanie Saunders Wages
August	29		Lorraine Walster Wages
August	29		Kerry Shaw Wages
August	29		Natalie Jones Wages
August	30		Nest
September	2		Rent
September	16		HMRC
September	16		Alba
September	25		Vodafone
September	26		Kerry Shaw Wages
September	26		Lorraine Walster Wages
September	26		Melanie Saunders Wages
September	26		Alba
September	27		Natalie Jones Wages
September	30		Nest
October	1		Rent
October	3		Herts County Supplies
October	3		Herts County Supplies
October	3		Herts County Supplies
October	21		HMRC
October	25		Vodafone
October	28		Kerry Shaw Wages
October	28		Lorraine Walster Wages

October	28	Melanie Saunders Wages
October	28	Natalie Jones Wages
October	28	Alba
November	1	Rent
November	5	Nest
November	20	HMRC
November	27	Vodafone
November	29	Kerry Shaw Wages
November	29	Lorraine Walster Wages
November	29	Melanie Saunders Wages
November	29	Natalie Jones Wages
December	2	Rent
December	2	Nest
December	9	Alba
December	20	Nest
December	23	Melanie Saunders Expenses
December	23	Kerry Shaw Expenses
December	27	Kerry Shaw Wages
December	27	Lorraine Walster Wages
December	27	Melanie Saunders Wages
December	27	Natalie Jones Wages
December	27	Vodafone
January	2	Rent
January	20	Alba
January	20	HMRC
January	27	Vodafone
January	30	Kerry Shaw Wages
January	30	Lorraine Walster Wages
January	30	Melanie Saunders Wages
January	30	Natalie Jones Wages
January	31	Nest
February	3	Rent
February	17	Alba
February	26	Vodafone
February	28	kerry Shaw Wages
February	28	Lorraine Walster Wages
February	28	Melanie Saunders Wages
February	28	Natalie Jones Wages
February	28	Alba
February	28	HMRC
March	3	Rent
March	3	TV Licence
March	3	Nest
March	19	Herts County Supplies
March	20	HMRC
March	26	Vodafone
March	27	Natalie Jones Wages
March	27	Melanie Saunders Wages

March	27	Lorraine Walster Wages
March	27	Kerry Shaw Wages
March	27	Alba
March	28	Nest
April	1	Rent
April	22	HMRC
April	25	Vodafone
April	25	Kerry Shaw Wages
April	25	Lorraine Walster Wages
April	25	Melanie Saunders Wages
April	25	Natalie Jones Wages
April	28	Ofsted
April	28	Nest
May	28	Vodafone
May	30	Kerry Shaw Wages
May	30	Lorraine Walster Wages
May	30	Melanie Saunders Wages
May	30	Natalie Jones Wages
May	30	Alba
May	30	HMRC

			TOTALS

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TOTAL COLUMNS F to R

Total	Wages & NI	Premises	Utilities	Insurance	Training
£ 735.00		£ 735.00			
£ 35.00				£ 35.00	
£ 856.79	£ 856.79				
£ 39.08					
£ 1,240.02	£ 1,240.02				
£ 1,201.06	£ 1,201.06				
£ 1,764.75	£ 1,764.75				
£ 813.26	£ 813.26				
£ 60.00	£ 60.00				
£ 735.00		£ 735.00			
£ 247.43	£ 247.43				
£ 809.86	£ 809.86				
£ 39.08					
£ 1,275.01	£ 1,275.01				
£ 1,201.06	£ 1,201.06				
£ 1,722.77	£ 1,722.77				
£ 803.86	£ 803.86				
£ 60.00	£ 60.00				
£ 246.72	£ 246.72				
£ 735.00		£ 735.00			
£ 815.27	£ 815.27				
£ 39.08					
£ 1,680.79	£ 1,680.79				
£ 1,201.06	£ 1,201.06				
£ 1,204.64	£ 1,204.64				
£ 803.86	£ 803.86				
£ 235.14	£ 235.14				
£ 735.00		£ 735.00			
£ 746.01	£ 746.01				
£ 60.00	£ 60.00				
£ 39.08					
£ 1,204.64	£ 1,204.64				
£ 1,201.06	£ 1,201.06				
£ 1,638.61	£ 1,638.61				
£ 60.00	£ 60.00				
£ 803.86	£ 803.86				
£ 230.82	£ 230.82				
£ 735.00		£ 735.00			
£ 55.16					
£ 66.35					
£ 41.76					
£ 720.34	£ 720.34				
£ 39.08					
£ 1,204.64	£ 1,204.64				
£ 1,201.06	£ 1,201.06				

£	1,596.82	£	1,596.82		
£	725.57	£	725.57		
£	60.00	£	60.00		
£	735.00			£	735.00
£	220.78	£	220.78		
£	686.31	£	686.31		
£	39.08				
£	1,204.64	£	1,204.64		
£	1,201.26	£	1,201.26		
£	1,554.63	£	1,554.63		
£	898.93	£	898.93		
£	735.00			£	735.00
£	229.10	£	229.10		
£	50.40	£	50.40		
£	232.18	£	232.18		
£	875.36				£ 736.40
£	35.11				
£	1,217.74	£	1,217.74		
£	1,201.06	£	1,201.06		
£	1,638.81	£	1,638.81		
£	803.86	£	803.86		
£	39.08				
£	780.00			£	780.00
£	60.00	£	60.00		
£	402.12	£	402.12		
£	39.08				
£	1,164.50	£	1,164.50		
£	1,201.06	£	1,201.06		
£	1,670.19	£	1,670.19		
£	854.19	£	854.19		
£	233.67	£	233.67		
£	780.00			£	780.00
£	60.00	£	60.00		
£	39.08				
£	1,165.15	£	1,165.15		
£	1,201.06	£	1,201.06		
£	1,617.61	£	1,617.61		
£	854.19	£	854.19		
£	60.00	£	60.00		
£	393.41	£	393.41		
£	780.00			£	780.00
£	169.50				£ 169.50
£	228.26	£	228.26		
£	75.40				
£	371.63	£	371.63		
£	39.08				
£	854.19	£	854.19		
£	1,638.81	£	1,638.81		

£	1,201.06	£	1,201.06
£	1,204.64	£	1,204.64
£	60.00	£	60.00
£	234.49	£	234.49
£	780.00		
£	396.56	£	396.56
£	41.42		
£	1,259.26	£	1,259.26
£	1,262.44	£	1,262.44
£	1,706.19	£	1,706.19
£	965.29	£	965.29
£	50.00		
£	261.45	£	261.45
£	41.62		
£	1,259.26	£	1,259.26
£	1,262.24	£	1,262.24
£	1,639.84	£	1,639.84
£	977.25	£	977.25
£	120.00	£	120.00
£	1,093.66	£	1,093.66

£ 780.00

£ 50.00

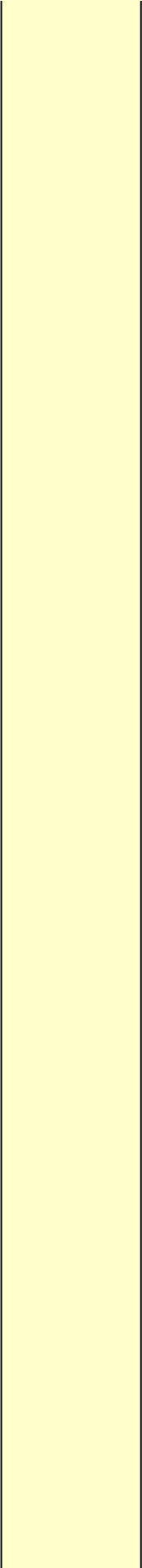
£	79,912.63	£	69,770.15	£	8,265.00	£	169.50	£	821.40	£	-

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£ 80,342.73

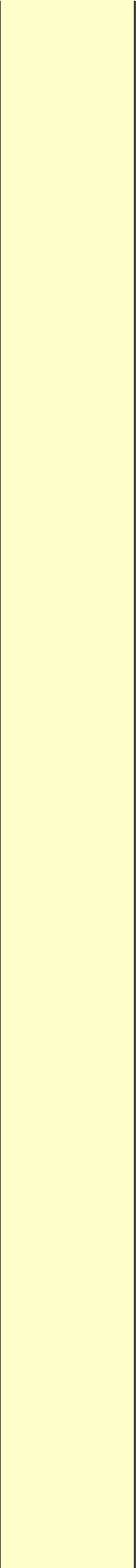
HMRC
Activity Supplies
ALBA
NEST

Print & Stationery	Main-tenance	Materials	Toys	Food	Milk	Phone & Internet
						£ 39.08
						£ 39.08
						£ 39.08
						£ 39.08
		£ 55.16				
		£ 66.35				
		£ 41.76				
						£ 39.08



£ 94.54
£ 35.11

£ 75.40



£ 244.12



£ 39.08

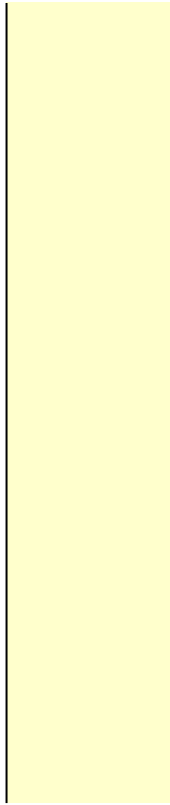
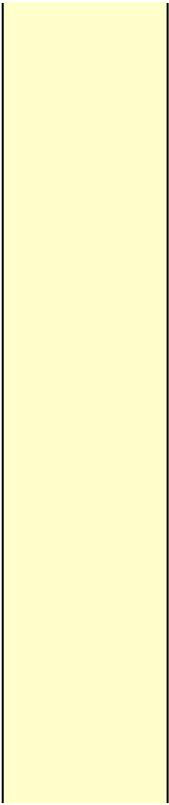
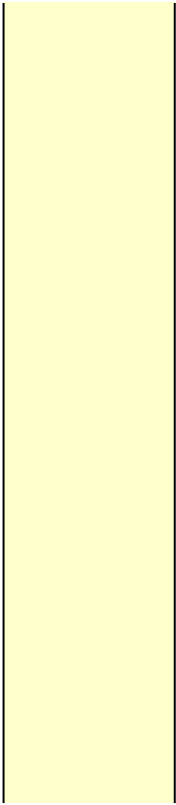
£ 230.40

£ 39.08

£ 39.08

£ 39.08

£ 39.08

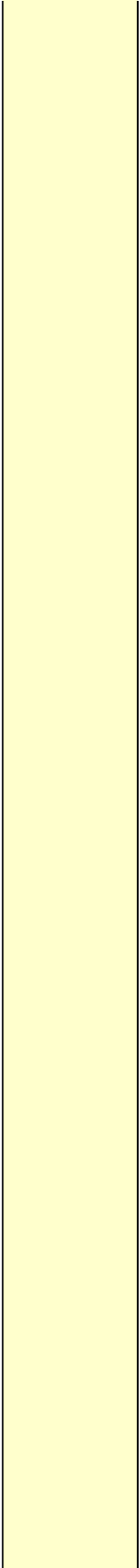


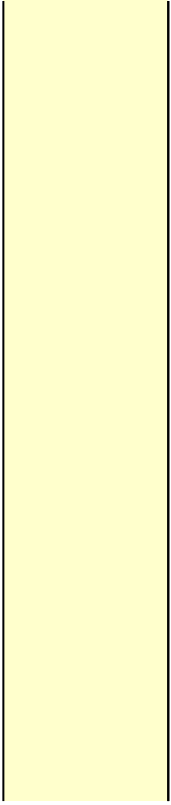
£ 41.42

£ 41.62

£	-	£	-	£	368.32	£	-	£	244.12	£	-	£	704.24

Other





£ -

Our Ref: WMR/MD/GOO3



Laura Bracey Treasurer
The Good Shepherd Preschool (1020606)
Weaverthorpe Scout Hut
78a Weaverthorpe Road
Woodthorpe
NG5 4PT

E: admin@alba.uk.com
W: www.alba.uk.com

T: 01509 853779

26 March 2026

Dear Laura

Re: The Good Shepherd Pre-School Accounts 2024/25

I have reviewed the accounts summary, documentation and receipts for the Financial Year Ending 2023/24.

Following your discussions and explanations, I am happy to confirm these accounts are in order.

Yours Sincerely,

W M ROSS FAIA



Suite 1, 73d Main Street, East Leake, Loughborough, LE12 6PF
Alba Financial Accountants Limited
Registered in England & Wales No: 6586224