

# **GRAYSWOOD VILLAGE HALL**

**Report and Accounts  
for the year ended 31 March 2021**

**Registered Charity no.: 1182746**

## GRAYSWOOD VILLAGE HALL

Management Committee	Mrs K Dean (Chairman) Mrs J Culhane (Secretary) (retired November 2020) Mr J Tidmarsh(Treasurer) (deceased April 2021) Mrs A Bishop Mrs T Harvey Mr M Lacey Mr M Gloak Miss S Smith Mrs C Powell Mrs J White
Bookings Secretary	Mrs G Lambrechts (from January 2020)
Principal address	Grayswood Village Hall Grayswood Haslemere Surrey GU27 2DJ
Bankers	Lloyds Bank plc 12 High Street Haslemere Surrey GU27 2JG
Independent Examiner	Mrs C Snell Snell Associates Rosewood Broadway Edington Bridgwater TA7 9JP

**GRAYSWOOD VILLAGE HALL**  
**REPORT OF THE MANAGEMENT COMMITTEE**

The management committee present their report for the year ended 31 March 2021.

**PRINCIPAL ACTIVITIES**

The Charity exists for the purpose of a village hall and sports pavilion for the use of the inhabitants of Grayswood and the neighbourhood without distinction of sex or political, religious or other opinions and in particular for use of meetings, lectures and classes and forms of recreation and leisure time occupations with the object of improving the conditions of life in the community as stated in clause 1 of the Trust Deed dated 6<sup>th</sup> December 1993 for the original charity number 1020577 and continued when the Charity moved to become a Charitable Incorporated Organisation 1182746 in April 2020.

**LEGAL AND ADMINISTRATIVE DETAILS**

The Charity was registered on 4<sup>th</sup> May 1993 and is governed by its constitution that was adopted on 23<sup>rd</sup> March 1993. During the financial year 2019/20 the charity moved to become a Charitable Incorporated Organisation number 1182746.

The members of the Committee of Management at 31<sup>st</sup> March 2021 and during the year were:

Mrs K Dean	Miss S Smith	Mrs J White
Mrs A Bishop	Mr J Tidmarsh	Mr M Gloak
Mrs C Powell	Mr M Lacey	Mrs H Meredith
Mrs T Smith		

The Trustees of the Charitable Incorporated Organisation at 31<sup>st</sup> March 2021 were:

Mrs J Culhane  
Mrs K Dean  
Mr J Tidmarsh  
Mr D Warren

**REVIEW OF THE YEAR**

The Statement of Financial Activities set out on page 5 shows details of the funds. There was an excess of income over expenditure on the Unrestricted Funds of £6,598. This was after the deduction of depreciation of £9,605 and therefore there was a surplus of £16,203. The balance sheet set out on page 6 shows total reserves of £275,940 at 31<sup>st</sup> March 2021.

The deficit in funding the cost of the new hall was financed by a bank loan provided in 1999 by the Charity's bankers.

The repayments due on the loan were paid on time and the liability to the bank was fully paid off in a past year. The continued functioning of the Charity is dependent on fundraising activities in addition to the letting of the Hall in accordance with the Charity's objects. However, the trustees are satisfied that they will be able to pay the debts as they fall due.

**GRAYSWOOD VILLAGE HALL**  
**REPORT OF THE MANAGEMENT COMMITTEE (cont.)**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The law relating to charities requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statement on a going concern basis unless it is inappropriate to presume that the charity will continue to exist.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Trust Deed and the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

Mrs C Snell will act as Independent Examiner.

**BY ORDER OF THE BOARD**

Jane White

SECRETARY

Date

## GRAYSWOOD VILLAGE HALL

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRAYSWOOD VILLAGE HALL

I report on the accounts for the year ended 31 March 2021, which are set out on pages 5 to 11:

#### **Respective responsibilities of trustee and independent examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
  
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Caroline Snell  
Snell Associates  
Rosewood  
Broadway  
Edington  
Bridgwater TA7 9JP

**GRAYSWOOD VILLAGE HALL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDING 31<sup>st</sup> MARCH 2021**

	Note	Restricted Funds		Unrestricted	Total	Total	
		Stair- lift 2021 £	Environmental Project 2021 £	New Hall Building 2021 £	Fund 2021 £	2021 £	2020 £
<b>INCOMING RESOURCES</b>							
Donations receivable		0	0	0	0	0	0
Letting income		0	0	0	8,597	8,597	30,162
Grants receivable	3	0	0	0	20,708	20,708	0
Sundry income		0	0	0	0	0	0
Bank interest		0	0	0	1	1	7
<b>TOTAL INCOMING RESOURCES</b>		0	0	0	29,306	29,306	30,169
<b>RESOURCES USED</b>							
Direct charitable expenditure	4	0	0	0	(22,577)	(22,577)	(37,926)
Administration expenditure	5	0	0	0	(275)	(275)	(300)
<b>TOTAL RESOURCES USED</b>		0	0	0	(22,852)	(22,852)	(38,226)
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>		0	0	0	6,454	6,454	(8,057)
<b>TRANSFERS BETWEEN FUNDS</b>		(144)	0	0	144	0	0
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>	2	(144)	0	0	6,598	6,454	(8,057)
<b>FUND BALANCES brought forward</b>		1,223	1,131	333,710	(66,578)	269,486	277,543
<b>FUND BALANCES carried forward</b>		1,079	1,131	333,710	(59,980)	275,940	269,486

**GRAYSWOOD VILLAGE HALL**

**BALANCE SHEET as at 31 March 2021**

	Note	2021	2020
		£	£
<b>TANGIBLE FIXED ASSETS</b>	6	<b>255,581</b>	265,186
<b>CURRENT ASSETS</b>			
Debtors	7	<b>1,558</b>	2,074
Cash at bank and in hand		<b>22,268</b>	7,360
		<b>23,826</b>	9,434
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	<b>(3,467)</b>	(5,134)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>20,359</b>	4,300
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>275,940</b>	269,486
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<b>0</b>	0
<b>NET ASSETS</b>		<b>275,940</b>	269,486
Financed by:			
<b>INCOME FUNDS</b>	9		
Restricted funds		<b>335,920</b>	336,064
Unrestricted funds		<b>(59,980)</b>	(66,578)
		<b>275,940</b>	269,486

The financial statements were approved by the board of management on

.....2021

**Mrs Kathryn Dean**

**Chairman**

**GRAYSWOOD VILLAGE HALL**  
**NOTES TO THE FINANCIAL STATEMENTS**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

**Incoming resources**

Donations are included in the financial statements in the period in which the receipt becomes due, inclusive of tax credits. Donations include the net surpluses on any fund raising events. Letting income is accounted for on an accruals basis. All grants and voluntary income are accounted for gross when receivable. Bank interest is included in the statements of financial activities in the period in which it is received.

**Expenditure**

All expenditure is accounted for gross and when incurred.

**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected life, as follows:

Freehold buildings	- over 75 years
Fixtures & fittings	- 25% on reducing balance

**Restricted funds**

The three restricted funds represent the following:

New Hall Building Fund	This fund represents the cost of the hall, less any deficit in funding after allocating assets to other restricted funds. The sale of the hall is restricted as detailed in note 11.
Environmental Project Fund	This fund represents monies raised for specific work to be carried out on Grayswood Common, including restoring a pond, less amounts already spent on that project.
Stairlift	This fund represents a grant received for the replacement of a stairlift.

**GRAYSWOOD VILLAGE HALL**  
**NOTES TO THE FINANCIAL STATEMENTS**

**2 NET INCOMING RESOURCES FOR THE YEAR**

is stated after charging:

	2021	2020
	£	£
Independent Examiners remuneration	275	300
Depreciation of tangible fixed assets	9,605	11,231
	<b>9,880</b>	11,531

**3 GRANTS RECEIVABLE**

Due to the COVID 19 pandemic government grants were paid to businesses which were closed. £20,708 was received to support the running of the village hall.

**4 DIRECT CHARITABLE EXPENDITURE**

	Stairlift	Restricted Funds Environmental Project	New Hall Building	Unrestricted Fund	Total	Total
	2021	2021	2021	2021	<b>2021</b>	2020
	£	£	£	£	£	£
Hall running costs	0	0	0	12,972	<b>12,972</b>	26,695
Depreciation	0	0	0	9,605	<b>9,605</b>	11,231
	0	0	0	22,577	<b>22,577</b>	37,926

**GRAYSWOOD VILLAGE HALL**  
**NOTES TO THE FINANCIAL STATEMENTS**

**5 ADMINISTRATION EXPENDITURE**

	Stairlift	Restricted Funds		Unrestricted	<b>Total</b>	Total
		Environmental	New Hall	Fund		
	2021	Project	Building	2021	<b>2021</b>	2020
	£	£	£	£	£	£
Independent Examiner	0	0	0	275	<b>275</b>	300
Bank charges	0	0	0	0	<b>0</b>	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>275</b>	<b>275</b>	<b>300</b>

**6 TANGIBLE FIXED ASSETS**

	Freehold	Fixtures	Total
	Building	& Fittings	
	£	£	£
<b>Cost</b>			
At 1st April 2020	354,340	54,595	408,935
Additions	0	0	0
<b>At 31st March 2021</b>	<b>354,340</b>	<b>54,595</b>	<b>408,935</b>
<b>Depreciation</b>			
At 1st April 2020	108,673	35,076	143,749
Charge for the year	4,725	4,880	9,605
<b>At 31st March 2021</b>	<b>113,398</b>	<b>39,956</b>	<b>153,354</b>
<b>Net book value</b>			
<b>At 31st March 2021</b>	<b>240,942</b>	<b>14,639</b>	<b>255,581</b>
At 31st March 2020	245,667	19,519	265,186

**GRAYSWOOD VILLAGE HALL**  
**NOTES TO THE FINANCIAL STATEMENTS**

**7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Debtors	<b>517</b>	1,058
Prepayments	<b>1,041</b>	1,016
	<b>1,558</b>	2,074

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Creditors	<b>518</b>	1,957
Accruals	<b>275</b>	300
Deferred income	<b>2,674</b>	2,877
	<b>3,467</b>	5,134

Covid-19 restrictions during 2020 and 2021 led to the Hall being unable to be used for some events. As such much of the deferred income was refunded. £2,816 refunded in 2021 from the £2,877. As at October 2021, over £2,000 of the £2,674 2021 amount has also been refunded.

**9 MOVEMENT OF FUNDS**

	Stairlift	Restricted Funds Environmental Project	New Hall Building	Unrestricted Fund	<b>Total</b>
	£	£	£	£	£
Balance as at 1st April 2020	1,223	1,131	333,710	(66,578)	269,486
Net (outgoing) resources	(144)	0	0	6,598	6,454
<b>Balance as at 31st March 2021</b>	<b>1,079</b>	<b>1,131</b>	<b>333,710</b>	<b>(59,980)</b>	<b>275,940</b>

**GRAYSWOOD VILLAGE HALL**  
**NOTES TO THE FINANCIAL STATEMENTS**

**10 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Stairlift	Restricted Funds Environmental Project	New Hall Building	Unrestricted Fund	Total
	£	£	£	£	£
Fixed assets	4,497	0	251,084	0	255,581
Current assets	0	0	0	20,359	20,359
<b>Net assets</b>	<b>4,497</b>	<b>0</b>	<b>251,084</b>	<b>20,359</b>	<b>275,940</b>

**11 CONTINGENT LIABILITY - NEW HALL BUILDING FUND**

The Charity has a liability to repay the Millennium Commission an equal amount to the proportion funded on the sale of any part of its fixed assets if any such sale is made with or without the Millennium Commission's approval.