

**CHARITY REGISTRATION NUMBER: 1020504**

**Raglan Road Christian Church  
Unaudited Financial Statements  
31 December 2024**

# Raglan Road Christian Church

## Financial Statements

Year ended 31 December 2024

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# Raglan Road Christian Church

## Trustees' Annual Report

Year ended 31 December 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

### Reference and administrative details

**Registered charity name** Raglan Road Christian Church  
**Charity registration number** 1020504  
**Principal office** 70 Raglan Road  
Smethwick  
West Midlands  
B66 3ND

### The trustees

DJ Hartill  
DJN Hartill  
OO Odunbanjo  
NEJ Farmer  
OA Adeniji

**Bankers** TSB Bank Plc  
62-65 Cape Hill  
Smethwick  
West Midlands  
B66 4PH

**Solicitors** Pearce Legal LLP  
2 The Square  
Solihull  
B91 3RD

**Company secretary** Derek John Hartill

### Structure, governance and management

The trustees present their report and the financial statements for the year ended 31st December 2024. The trustees who served during the year and up to the date of this report are as listed

# Raglan Road Christian Church

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

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### Structure, governance and management *(continued)*

#### Organisational

- 1) **The Leadership team**, led by our Senior Pastor Gareth Brown, oversee the spiritual life of the church and the Administrative, Finance and Property Teams look after the practical issues.
- 2) **The congregation**, have at least one church business meeting annually, at which presentations on our financial situation, major plans, and other issues for discussion.

3) **The trustees** meet at least once per year. They are nominated and appointed by existing trustees backed by the Leadership Team, and are all either committed church members or trusted friends of the church. They help to ensure that the finances are in good order and that the aims and objectives of the trust are being carried out. Trustees all have copies of "The Essential Trustee" and are forwarded the on-line Charity Commission updates. Trustees give their time and service voluntarily and new trustees are inducted individually as required.

#### **Decision Making Process-**

The decisions are made by the Leadership Team, who meet regularly throughout the year, they receive input from the Trustees, Administrative, Finance and Property, and Operations Teams. During the year there were church business update meeting on the 4th of February 2024 to impart vision and update members on finance and properties. The agenda for this is overseen by the Leadership Team.

The Properties Team, consisting of Gareth Brown, Sara Mulenga, and John Farmer, meet regularly.

The Finance Team, consisting of Gareth Brown, Sara Mulenga meets regularly with Marian Amissah assisting with monthly end checks.

The trust has support from certain workers who look after the day-to-day management of the trust:

- Gareth Brown - 27.5 hours p/w - Senior Pastor (Team Leader)
- Sara Mulenga - 20 hours p/w - Business Manager
- Duncan Smith - 6.25 hours p/w - Estates Management
- Sarah Hartill - 10 hours p/w - Youth and Children's Co-ordinator

The various activities of the church are otherwise carried out by volunteers - whose contribution is essential and invaluable!

The Trust actively pursues a policy of making the facilities available to other groups whose aims match our own.

#### **Assessment of Risk:**

The church has an up-to-date insurance policy, with Ansvar Insurance which covers buildings for both the church building and numbers 70 & 69 It also includes cover for Public Liability, Employers Liability and Trustees indemnity. There are regular safety checks on Gas boilers, and electrical PAT tests.

The church's kitchen arrangements continue to operate in accordance with the Sandwell Food/Health and Safety inspection visit.

All 3 buildings have been assessed for fire risk and fire systems tested.

There is appropriate documentation of kitchen use and cleaning provision DBS checks are up to date

# Raglan Road Christian Church

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

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### Structure, governance and management *(continued)*

#### **Benefits:**

We hold a service of public worship every Sunday morning. We also have regular meetings for prayer which are open to the public. These are all advertised either via our weekly notice sheet, notice board outside the church, social media or on our website. Believing in Jesus Christ and following his teaching offers great benefits to the individual - forgiveness, peace of mind, a reason for living and hope for the future - and harmony for the community, because love and forgiveness are at the heart of the Christian faith.

Individual Christians are part of a worldwide family, expressed in the local church - giving each person the sense of belonging and significance. Our church provides activities for local children and all of which are advertised - either via our weekly notice sheet, notice board outside the church, social media or on our website. Following the teaching of Jesus Christ also involves spreading his message, both locally and throughout the world

# Raglan Road Christian Church

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

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### Structure, governance and management *(continued)*

#### Objectives and activities

The Trust was established in March 1987 according to the terms of the Declaration of Trust dated 2nd March 1987. The purpose of the Trust was for the advancement of the Christian faith, or in the relief of poverty and in particular for all or any of the following purposes, namely:

For evangelism and teaching of Christian doctrine either in Great Britain or elsewhere. To provide assistance and financial and other support for Missionaries, Ministers and other Christian workers. For the relief of people in special poverty or need. To produce, publish and distribute literature, films, recordings and materials or any other communications media on Christian subjects. To arrange, organise and provide assistance, conferences, camps, house parties and other activities for Christian teaching and fellowship. To provide accommodation for Missionaries and other Christian workers, their wives and husbands and their children. The deed of trust has not been updated recently.

#### Financial Review:

**Income Generation** – we continue to make our buildings available for outside use, as and when we received requests to hire our facilities. The church also rents out 2 flats, which have all been occupied to a greater or lesser extent. This has all helped to increase our church's income, although much is generated through voluntary gifts from members.

**Achievement and performance** - The following report provides specific examples.

#### Main Activities:

- Sundays - Regular meetings for worship, prayer, preaching, teaching, outreach, and fellowship were held this year. On Sundays also we regularly provided Sunday School for children (Kids on Sunday) and "Hangout" for young people.
- During the week -members also met in person in small groups for prayer, worship, and fellowship.

#### Other activities:

- Children's & Young Peoples Events
- Prayer Spaces in Schools - Supporting a local primary school in running prayer spaces for every class in the school.
- Whole church events, such as Summer Garden BBQ and Gatherings, and other events involving food, to make newer people feel at home, or to meet returning missionaries.

# Raglan Road Christian Church

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

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### Achievements and performance *(continued)*

#### Community Outreach –

The church is also part of Smethwick Churches Action Network (CAN), (a joint response from local churches to tackle poverty, increase aspiration, provide opportunities & support the most vulnerable in our community). Family Room for Families (Parents/Carers and Children under 18) and Christmas Family Rooms. Renew Café and Prayer Space

- Women's Events - Regular mid-week meetings and other occasional events.
- Men's Events - Regular events for men are organised.
- Family Events - Regular events to support families are organised.
- Local Churches - we continue to enjoy even closer links with Smethwick Gospel Hall and participate in the "Love Sandwell and "Love Black Country" events.

#### Significant developments over the year.

##### Properties:

Refurbishment of one Flat in No 70 completed for renting.

Alterations to Church main building to facilitate the rental of the front part of the church to Aspire School.

##### Plans for the next year:

We will continue to work closely with other local churches, in particular with Smethwick Gospel Hall, with whom we are seeking to develop closer leadership links.

- To endeavour to achieve the aims of the trust
- To continue to serve our local community in various ways
- To finish the refurbishment of the send upstairs flat in No 70 flats, and to further develop our rental capacity.
- The renewal of the flooring in the main meeting room.
- To renew the carpeting in the main meeting room
- To repaint the main meeting room

#### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with application law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

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# Raglan Road Christian Church

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

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### **Achievements and performance** *(continued)*

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other.

The trustees' annual report was approved on 16/10/2025 and signed on behalf of the board of trustees by:

DJ Hartill  
Trustee



Derek John Hartill  
Charity Secretary

# **Raglan Road Christian Church**

## **Independent Examiner's Report to the Trustees**

**Year ended 31 December 2024**

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I report to the trustees on my examination of the financial statements of Raglan Road Christian Church ('the charity') for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sylvanus Dzotsi B.A(Hons),FCCA  
Association of Chartered Certified Accountants  
Independent Examiner  
Yevs House  
130 Cape Hill  
Smethwick  
West Midlands  
B66 4PH  
Independent Examiner

# Raglan Road Christian Church

## Statement of Financial Activities

Year ended 31 December 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	56,522	13,350	69,872	44,426
Charitable activities	5	13,965	–	13,965	12,250
Other income	6	9,201	4,645	13,846	14,015
<b>Total income</b>		<u>79,688</u>	<u>17,995</u>	<u>97,683</u>	<u>70,691</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	75,905	19,118	95,022	91,382
Expenditure on charitable activities	8,9	67	–	67	74
Other expenditure	10	3,117	–	3,117	5,188
<b>Total expenditure</b>		<u>79,089</u>	<u>19,118</u>	<u>98,206</u>	<u>96,644</u>
<b>Net expenditure and net movement in funds</b>		<u>599</u>	<u>(1,123)</u>	<u>(523)</u>	<u>(25,953)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		437,474	181,197	618,671	644,624
<b>Total funds carried forward</b>		<u>438,073</u>	<u>180,074</u>	<u>618,147</u>	<u>618,672</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

# Raglan Road Christian Church

## Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	14	598,455	604,396
<b>Current assets</b>			
Debtors	15	4,685	3,005
Cash at bank and in hand		15,368	11,131
		<u>20,053</u>	<u>14,136</u>
<b>Creditors: amounts falling due within one year</b>	16	360	(139)
<b>Net current assets</b>		<u>19,693</u>	<u>14,275</u>
<b>Total assets less current liabilities</b>		<u>618,148</u>	<u>618,671</u>
<b>Funds of the charity</b>			
Restricted funds		180,074	181,937
Unrestricted funds		438,073	436,735
<b>Total charity funds</b>	18	<u>618,147</u>	<u>618,672</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

DJ Hartill  
Trustee

The notes on pages 11 to 18 form part of these financial statements.

# Raglan Road Christian Church

## Statement of Cash Flows

Year ended 31 December 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net expenditure	(523)	(25,953)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	7,261	9,144
Interest payable and similar charges	67	74
<i>Changes in:</i>		
Trade and other debtors	(1,680)	(2,135)
Trade and other creditors	499	(412)
Cash generated from operations	5,624	(19,282)
Interest paid	(67)	(74)
Net cash from/(used in) operating activities	<u>5,557</u>	<u>(19,356)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(1,320)	(1,935)
Net cash used in investing activities	<u>(1,320)</u>	<u>(1,935)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	4,237	(21,291)
<b>Cash and cash equivalents at beginning of year</b>	11,131	32,422
<b>Cash and cash equivalents at end of year</b>	<u>15,368</u>	<u>11,131</u>

The notes on pages 11 to 18 form part of these financial statements.

# Raglan Road Christian Church

## Notes to the Financial Statements

Year ended 31 December 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 70 Raglan Road, Smethwick, West Midlands, B66 3ND.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Raglan Road Christian Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Raglan Road Christian Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Library Books	-	5% reducing balance
Fixtures and fittings	-	25% reducing balance
Computer Equipment	-	30% reducing balance

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# Raglan Road Christian Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	<u>56,522</u>	<u>13,350</u>	<u>69,872</u>

# Raglan Road Christian Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	<u>44,426</u>	<u>—</u>	<u>44,426</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	<u>13,965</u>	<u>13,965</u>	<u>12,250</u>	<u>12,250</u>

### 6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tax Reclaim	<u>9,201</u>	<u>4,645</u>	<u>13,846</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tax Reclaim	<u>13,275</u>	<u>740</u>	<u>14,015</u>

### 7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>75,905</u>	<u>19,118</u>	<u>95,022</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>91,382</u>	<u>—</u>	<u>91,382</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	<u>67</u>	<u>67</u>	<u>73</u>	<u>74</u>

# Raglan Road Christian Church

## Notes to the Financial Statements (continued)

Year ended 31 December 2024

### 9. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	£	2024	2023
	£	£	£
Interest Payable & Similar Charges	67	67	74

### 10. Other expenditure

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	2024	£	2023
	£	£	£	£
General Expenses	1,623	1,623	2,257	2,257
Cleaning and Waste Removal	1,070	1,070	2,761	2,761
Consultancy	424	424	170	170
	<u>3,117</u>	<u>3,117</u>	<u>5,188</u>	<u>5,188</u>

### 11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>7,261</u>	<u>9,144</u>

### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	35,543	47,120
Employer contributions to pension plans	<u>5,808</u>	<u>2,954</u>
	<u>41,351</u>	<u>50,074</u>

The average head count of employees during the year was 4 (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 13. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

# Raglan Road Christian Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>					
At 1 Jan 2024	569,721	31,757	122,072	16,890	740,440
Additions	–	–	1,320	–	1,320
<b>At 31 Dec 2024</b>	<u>569,721</u>	<u>31,757</u>	<u>123,392</u>	<u>16,890</u>	<u>741,760</u>
<b>Depreciation</b>					
At 1 Jan 2024	–	22,814	97,350	15,880	136,044
Charge for the year	–	447	6,511	303	7,261
<b>At 31 Dec 2024</b>	<u>–</u>	<u>23,261</u>	<u>103,861</u>	<u>16,183</u>	<u>143,305</u>
<b>Carrying amount</b>					
<b>At 31 Dec 2024</b>	<u>569,721</u>	<u>8,496</u>	<u>19,531</u>	<u>707</u>	<u>598,455</u>
At 31 Dec 2023	<u>569,721</u>	<u>8,943</u>	<u>24,722</u>	<u>1,010</u>	<u>604,396</u>

### 15. Debtors

	2024 £	2023 £
Trade debtors	2,205	1,519
Other debtors	2,480	1,486
	<u>4,685</u>	<u>3,005</u>

### 16. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	64	–
Wages Control Account	296	(139)
	<u>360</u>	<u>(139)</u>

### 17. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,808 (2023: £2,954).

# Raglan Road Christian Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 18. Analysis of charitable funds

#### Unrestricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	10,757	79,688	(79,089)	11,356
Unrestricted fund	<u>426,717</u>	<u>–</u>	<u>–</u>	<u>426,717</u>
	<u>437,474</u>	<u>79,688</u>	<u>(79,089)</u>	<u>438,073</u>

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	36,710	69,951	(96,643)	10,018
Unrestricted fund	<u>426,717</u>	<u>–</u>	<u>–</u>	<u>426,717</u>
	<u>463,427</u>	<u>69,951</u>	<u>(96,643)</u>	<u>436,735</u>

#### Restricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
Restricted Fund	–	17,995	(19,118)	(1,123)
Restricted fund	<u>181,197</u>	<u>–</u>	<u>–</u>	<u>181,197</u>
	<u>181,197</u>	<u>17,995</u>	<u>(19,118)</u>	<u>180,074</u>

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
Restricted Fund	–	740	–	740
Restricted fund	<u>181,197</u>	<u>–</u>	<u>–</u>	<u>181,197</u>
	<u>181,197</u>	<u>740</u>	<u>–</u>	<u>181,937</u>

### 19. Analysis of changes in net debt

	At 1 Jan 2024	Cash flows	At 31 Dec 2024
	£	£	£
Cash at bank and in hand	<u>11,131</u>	<u>4,237</u>	<u>15,368</u>

# **Raglan Road Christian Church**

## **Management Information**

**Year ended 31 December 2024**

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**The following pages do not form part of the financial statements.**

# Raglan Road Christian Church

## Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	69,872	44,426
<b>Charitable activities</b>		
Other income	13,965	12,250
<b>Other income</b>		
Tax Reclaim	13,846	14,015
<b>Total income</b>	<u>97,683</u>	<u>70,691</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Wages and salaries	35,543	47,120
Pension costs	5,808	2,954
Rates and water	465	457
Insurance	4,880	4,867
Other motor/travel costs	150	1,068
Telephone	1,356	1,178
Depreciation	7,260	9,144
Repair & Maintenance	19,494	2,658
Literature and Multi-Media	20	715
Printing Postage & Stationery	41	284
Kitchen Expenditure	1,476	1,939
Conference Fees & Other Meetings	425	1,691
Mission & Evangelism	1,427	1,949
Subscription	2,909	4,666
Rent & Rates	4,290	2,089
Light & Heat	9,478	8,603
	<u>95,022</u>	<u>91,382</u>
<b>Expenditure on charitable activities</b>		
Other interest payable and similar charges	67	74
<b>Other expenditure</b>		
General Expenses	1,623	2,257
Cleaning and Waste Removal	1,070	2,761
Consultancy	424	170
	<u>3,117</u>	<u>5,188</u>
<b>Total expenditure</b>	<u>98,206</u>	<u>96,644</u>

# Raglan Road Christian Church

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

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	2024	2023
	£	£
Net expenditure	<u>(523)</u>	<u>(25,953)</u>

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