

CHARITY REGISTRATION NUMBER: 1020504

Raglan Road Christian Church
Unaudited Financial Statements
31 December 2023

Raglan Road Christian Church

Financial Statements

Year ended 31 December 2023

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Raglan Road Christian Church

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name Raglan Road Christian Church
Charity registration number 1020504
Principal office 70 Raglan Road
Smethwick
West Midlands
B66 3ND

The trustees

Dylan John Noel Hartill
Derek John Hartill
Olabimpe Olukemi Odubanjo
Nicola Emma Jayne Farmer
Olajumoke Adeniji

Bankers TSB Bank Plc
62-65 Cape Hill
Smethwick
West Midlands
B66 4PH

Solicitors Pearce Legal LLP
2 The Square
Solihull
B91 3RD

Company secretary Derek John Hartill

Structure, governance and management

The trustees present their report and the financial statements for the year ended 31st December 2023. The trustees who served during the year and up to the date of this report are set out on page 1

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management *(continued)*

Organisational

- 1) The Leadership team, led by our Senior Pastor Gareth Brown, oversee the spiritual life of the church and the Administrative, Finance and Property Teams look after the practical issues.
- 2) The congregation, have at least one church business meeting annually, at which presentations on our financial situation, major plans, and other issues for discussion.
- 3) The trustees meet at least once per year. They are nominated and appointed by existing trustees backed by the Leadership Team and are all either committed church members or trusted friends of the church. They help to ensure that the finances are in good order and that the aims and objectives of the trust are being carried out. Trustees all have copies of "The Essential Trustee" and are forwarded the on-line Charity Commission updates. Trustees give their time and service voluntarily and new trustees are inducted individually as required,

Decision Making Process-

The decisions are made by the Leadership Team, who meet regularly throughout each month, they receive input from the Trustees, Administrative, Finance and Property, and Operations Teams. During the year there were whole church business meetings (2nd February 2023, 2nd July 2023, and 26th September 2023), to impart vision and update members on finance and properties.

The agenda for this is overseen by the Leadership Team. The Properties Team, consisting of Gareth Brown, Sara Mulenga, and John Farmer, meet regularly. The Finance Team, consisting of Gareth Brown, Sara Mulenga meets regularly with Marian Amisshah assisting with monthly end checks. The trust has support from certain workers who look after the day-to-day management of the trust:

- Gareth Brown - 27.5 hours - Senior Pastor (Team Leader)
- Sara Mulenga - 30/20 hours p/w - Business Manager
- Duncan Smith - 5 hours - Estates Management
- Kieran Farrner - 4 hours p/w Site Management
- Sarah Hartill - 10 hours - Youth and Children's Co-ordinator
- Satwinder Kaur - 4 hours Cleaner

The various activities of the church are otherwise carried out by volunteers - whose contribution is essential and invaluable! The Trust actively pursues a policy of making the facilities available to other groups whose aims match our own.

Assessment of Risk:

The church has an up-to-date insurance policy, with Ansvar Insurance which covers buildings for both the church building and numbers 70 & 69 it also includes cover for Public Liability, Employers Liability and Trustees indemnity. There are regular safety checks on Gas boilers, and electrical PAT tests. The church's kitchen arrangements continue to operate in accordance with the Sandwell Food/Health and Safety inspection visit. All 3 buildings have been assessed for fire risk and fire systems tested. There is appropriate documentation of kitchen use and cleaning provision DBS checks are up to date

Benefits:

We hold a service of public worship every Sunday morning. We also have regular meetings for prayer which are open to the public. These are all advertised either via our weekly notice sheet, notice board outside the church, social media or on our website. Believing in Jesus Christ and following his teaching offers great benefits to the individual - forgiveness, peace of mind, a reason for living and hope for the future - and harmony for the community, because love and forgiveness are at the heart of the Christian faith. Individual Christians are part of a worldwide family, expressed in the local church - giving each person the sense of belonging and significance. Our church provides activities for local children and all of which are advertised - either via our weekly notice sheet, notice board outside the

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management *(continued)*

church, social media or on our website. Following the teaching of Jesus Christ also involves spreading His message, both locally and throughout the world

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

The Trust was established in March 1987 according to the terms of the Declaration of Trust dated 2nd March 1987. The purpose of the Trust was for the advancement of the Christian faith, or in the relief of poverty and in particular for all or any of the following purposes, namely: For evangelism and teaching of Christian doctrine either in Great Britain or elsewhere. To provide assistance and financial and other support for Missionaries, Ministers and other Christian workers. For the relief of people in special poverty or need. To produce, publish and distribute literature, films, recordings and materials or any other communications media on Christian subjects. To arrange, organise and provide assistance, conferences, camps, house parties and other activities for Christian teaching and fellowship. To provide accommodation for Missionaries and other Christian workers, their wives and husbands and their children. The deed of trust has not been updated recently.

Achievements and performance

Achievement and performance - The following report provides specific examples. Main Activities:

- Sundays - Regular meetings for worship, prayer, preaching, teaching, outreach, and fellowship were held this year. On Sundays also we regularly provided Sunday School for children (Kids on Sunday) and "Hangout" for young people.
- During the week -members also met in person in small groups for prayer, worship, and fellowship. Courses ran on-line and in person during 2023 included the Life Equip and Life Discovery Sessions, Jesus at the Door, Journey of Generosity, "The Sanctuary Mental Health Awareness Course", and The Centre for Faith "Grace/Truth" ten session course.

Other activities:

- Children's & Young Peoples Events - "Family Film Nights" multi church "Youth Worship" events
- Prayer Spaces in Schools - Supporting a local primary school running prayer spaces over a two-week period for every class in the school.
- Whole church events, such as Summer Garden BBQ and Gatherings, and other events involving food, to make newer people feel at home, or to meet returning missionaries

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance *(continued)*

Community Outreach -

The church is also part of Smethwick Churches Action Network (CAN), (a joint response from local churches to tackle poverty, increase aspiration, provide opportunities & support the most vulnerable in our community). Family Warm Room for Families (Parents/Carers and Children under 18) and Christmas Family Rooms. Renew Café and Prayer Space

- Women's Events - Arise mid-week meetings and occasional Saturday Afternoon Teas
- Band of Brothers - Several Mens events were held during the year, including
- Saturday morning walks & breakfast.
- Family Praise Evenings
- Marriage Ministries - Date Night in a Box from Care for The Family.
- International Speakers - Peter Hawkes from Portugal, Gabi Hariuc from Moldova, Alan Lines from Romania, Steve Harrison from USA.
- Local Churches - we continue to enjoy even closer links with Smethwick Gospel Hall and participate in the "Love Sandwell and "Love Black Country" events.
- Support to overseas Christian workers- Support to overseas Christian activities in many parts of the world continues. Helcio and Angela Lange Da Silva, Peter and Marilyn Hawkes, and Elizeu and Jan Gois are all working in Portugal and are assisted in their work in different ways by the church. Alan Lines working in Romania is also supported by the church in different ways.

The church has the following facilities for general use:

- Bookstall - A small bookstall is maintained in the church under the auspices of Christian Literature Crusade.

Significant developments over the year.

Properties:

Upgraded the Fire Alarm Panel and commenced the refurbishment of the two flats in No 70.

Financial review

Income Generation - we continue to make our buildings available for outside use, as and when we received requests to hire our facilities. The church also rents out 2 flats, which have all been occupied to a greater or lesser extent. This has all helped to increase our church's income, although much is generated through voluntary gifts from members.

Plans for future periods

We will continue to work closely with other local churches. In particular with Smethwick Gospel Hall, with whom we are seeking to develop closer leadership links.

- To endeavour to achieve the aims of the trust " To continue to serve our local community in various ways
- To up continue the refurbishment of No 70, in particular the development of our rental capacity." The renewal of the flooring in the main meeting room.
- To renew the carpeting in the main meeting room
- To repaint the main meeting room

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The trustees' annual report was approved on23/10/24..... and signed on behalf of the board of trustees by:

DJ Hartill
Trustee

Derek John Hartill
Charity Secretary

Raglan Road Christian Church

Independent Examiner's Report to the Trustees

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Raglan Road Christian Church ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sylvanus Dzotsi B.A(Hons), FCCA
Association of Chartered Certified Accountants
Independent Examiner
Yevs House
130 Cape Hill
Smethwick
West Midlands
B66 4PH

Raglan Road Christian Church

Statement of Financial Activities

Year ended 31 December 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	44,426	–	44,426	91,597
Charitable activities	5	12,250	–	12,250	11,484
Other income	6	13,275	740	14,015	22,577
Total income		<u>69,951</u>	<u>740</u>	<u>70,691</u>	<u>125,658</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	91,382	–	91,382	116,239
Expenditure on charitable activities	8,9	73	–	73	565
Other expenditure	10	5,188	–	5,188	9,679
Total expenditure		<u>96,643</u>	<u>–</u>	<u>96,643</u>	<u>126,483</u>
Net expenditure and net movement in funds		<u>(26,692)</u>	<u>740</u>	<u>(25,953)</u>	<u>(825)</u>
Reconciliation of funds					
Total funds brought forward		463,427	181,197	644,624	645,449
Total funds carried forward		<u>436,735</u>	<u>181,937</u>	<u>618,672</u>	<u>644,624</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Raglan Road Christian Church

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	604,396	611,605
Current assets			
Debtors	15	3,005	870
Cash at bank and in hand		11,131	32,422
		<u>14,136</u>	<u>33,292</u>
Creditors: amounts falling due within one year	16	<u>(139)</u>	<u>273</u>
Net current assets		<u>14,275</u>	<u>33,019</u>
Total assets less current liabilities		<u>618,671</u>	<u>644,624</u>
Funds of the charity			
Restricted funds		181,937	179,268
Unrestricted funds		436,735	465,356
Total charity funds	18	<u>618,672</u>	<u>644,624</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 August 2023, and are signed on behalf of the board by:

DJ Hartill
Trustee

The notes on pages 11 to 18 form part of these financial statements.

Raglan Road Christian Church

Statement of Cash Flows

Year ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net expenditure	(25,953)	(825)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	9,144	11,455
Interest payable and similar charges	2,023	171
<i>Changes in:</i>		
Trade and other debtors	(2,135)	1,146
Trade and other creditors	(412)	(910)
Cash generated from operations	<u>(17,333)</u>	<u>11,037</u>
Interest paid	(2,023)	(171)
Net cash (used in)/from operating activities	<u>(19,356)</u>	<u>10,866</u>
Cash flows from investing activities		
Purchase of tangible assets	(1,935)	(17,097)
Net cash used in investing activities	<u>(1,935)</u>	<u>(17,097)</u>
Net decrease in cash and cash equivalents	(21,291)	(6,231)
Cash and cash equivalents at beginning of year	<u>32,422</u>	<u>38,653</u>
Cash and cash equivalents at end of year	<u>11,131</u>	<u>32,422</u>

The notes on pages 11 to 18 form part of these financial statements.

Raglan Road Christian Church

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 70 Raglan Road, Smethwick, West Midlands, B66 3ND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset because of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset because of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	5% reducing balance
Fixtures and fittings	-	25% reducing balance
Computer Equipment	-	30% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	44,426	–	44,426

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	68,884	22,713	91,597

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	12,250	12,250	11,484	11,484

6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other income	—	—	—
Tax Reclaim	13,275	740	14,015
	<u>13,275</u>	<u>740</u>	<u>14,015</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other income	5,913	—	5,913
Tax Reclaim	11,252	5,412	16,664
	<u>17,165</u>	<u>5,412</u>	<u>22,577</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	91,382	—	91,382

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	86,185	30,054	116,239

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Visiting Speakers	–	–	498	498
Support costs	73	73	67	67
	<u>73</u>	<u>73</u>	<u>565</u>	<u>565</u>

9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2023 £	Total fund 2022 £
Interest Payable & Similar Charges	73	73	67
Visiting Speakers	–	–	498
	<u>73</u>	<u>73</u>	<u>565</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
General Expenses	2,257	2,257	5,373	5,373
Cleaning and Waste Removal	2,761	2,761	3,603	3,603
Consultancy	170	170	304	304
Other expenditure -	–	–	399	399
	<u>5,188</u>	<u>5,188</u>	<u>9,679</u>	<u>9,679</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	9,144	11,455
Repairs & Maintenance	<u>2,658</u>	<u>8,333</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	47,120	41,355
Employer contributions to pension plans	2,954	240
	<u>50,074</u>	<u>41,595</u>

The average head count of employees during the year was 4 (2022: 4).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Raglan Road Christian Church

Notes to the Financial Statements (continued)

Year ended 31 December 2023

13. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 Jan 2023	569,721	31,757	120,137	16,890	738,505
Additions	–	–	1,935	–	1,935
At 31 Dec 2023	<u>569,721</u>	<u>31,757</u>	<u>122,072</u>	<u>16,890</u>	<u>740,440</u>
Depreciation					
At 1 Jan 2023	–	22,343	89,109	15,448	126,900
Charge for the year	–	471	8,241	432	9,144
At 31 Dec 2023	<u>–</u>	<u>22,814</u>	<u>97,350</u>	<u>15,880</u>	<u>136,044</u>
Carrying amount					
At 31 Dec 2023	<u>569,721</u>	<u>8,943</u>	<u>24,722</u>	<u>1,010</u>	<u>604,396</u>
At 31 Dec 2022	<u>569,721</u>	<u>9,414</u>	<u>31,028</u>	<u>1,442</u>	<u>611,605</u>

15. Debtors

	2023 £	2022 £
Trade debtors	1,519	870
Other debtors	1,486	–
	<u>3,005</u>	<u>870</u>

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Social security and other taxes	–	848
Wages Control Account	(139)	(575)
	<u>(139)</u>	<u>273</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,954 (2022: £240).

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

18. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	36,710	69,951	(96,643)	10,018
Unrestricted fund	<u>426,717</u>	<u>–</u>	<u>–</u>	<u>426,717</u>
	<u>463,427</u>	<u>69,951</u>	<u>(96,643)</u>	<u>436,735</u>

	At 1 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
General funds	37,535	97,533	(96,429)	38,639
Unrestricted fund	<u>426,717</u>	<u>–</u>	<u>–</u>	<u>426,717</u>
	<u>464,252</u>	<u>97,533</u>	<u>(96,429)</u>	<u>465,356</u>

Restricted funds

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
Restricted Fund	–	740	–	740
Restricted fund	<u>181,197</u>	<u>–</u>	<u>–</u>	<u>181,197</u>
	<u>181,197</u>	<u>740</u>	<u>–</u>	<u>181,937</u>

	At 1 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
Restricted Fund	–	28,125	(30,054)	(1,929)
Restricted fund	<u>181,197</u>	<u>–</u>	<u>–</u>	<u>181,197</u>
	<u>181,197</u>	<u>28,125</u>	<u>(30,054)</u>	<u>179,268</u>

19. Analysis of changes in net debt

	At 1 Jan 2023	Cash flows	At 31 Dec 2023
	£	£	£
Cash at bank and in hand	<u>32,422</u>	<u>(21,291)</u>	<u>11,131</u>

Raglan Road Christian Church

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Raglan Road Christian Church

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	44,426	91,597
	<u>44,426</u>	<u>91,597</u>
Charitable activities		
Other income	12,250	11,484
	<u>12,250</u>	<u>11,484</u>
Other income	--	5,913
Tax Reclaim	14,015	16,664
	<u>14,015</u>	<u>22,577</u>
	<u>14,015</u>	<u>22,577</u>
Total income	<u>70,691</u>	<u>125,658</u>

Raglan Road Christian Church

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023	2022
	£	£
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	47,120	41,355
Pension costs	2,954	240
Repairs & Maintenance	2,658	8,333
Youth & Children Ministry	457	468
Insurance	4,867	4,192
Literature & Multi-Media	715	2,198
Vehicle leasing/hire	–	950
Other motor/travel costs	1,068	183
Legal and professional fees	–	197
Telephone & Internet cost	1,178	1,721
Other office costs	284	1,171
Kitchen Costs	1,939	2,723
Depreciation	9,144	11,456
Training & Conference Fees	1,691	206
Mission & Evangelism	1,949	104
Subscription & Licences	4,666	1,911
Establishment Cost	10,692	8,777
Missionary Giving	–	30,054
	<u>91,382</u>	<u>116,239</u>
Expenditure on charitable activities		
Other interest payable and similar charges	73	67
Visiting Speakers	–	498
	<u>73</u>	<u>565</u>
Other expenditure		
General Expenses	2,257	5,373
Cleaning and Waste Removal	2,761	3,603
Consultancy	170	304
Other expenditure -	–	399
	<u>5,188</u>	<u>9,679</u>
Total expenditure	<u>96,643</u>	<u>126,483</u>
Net expenditure	<u>(25,952)</u>	<u>(825)</u>