

Registered number: 02567793
Charity number: 1020404

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

CONSOLIDATED TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

CONTENTS

| | Page |
|---|---------|
| Reference and administrative details of the Company, its Trustees and advisers | 1 |
| Trustees' report | 2 - 18 |
| Independent auditors' report on the financial statements | 19 - 22 |
| Consolidated statement of financial activities | 23 |
| Consolidated balance sheet | 24 - 25 |
| Company balance sheet | 26 - 27 |
| Consolidated statement of cash flows | 28 |
| Notes to the financial statements | 29 - 54 |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

| | |
|----------------------------------|--|
| Trustees | C M Sayers, Chairman M Allenby G Castle J Embley L Hetherington B Horsburgh (appointed 3 February 2025) N Luke F McCusker (appointed 3 February 2025) J Spence (resigned 27 July 2024) P M Stuckey R Styring |
| Company registered number | 02567793 |
| Charity registered number | 1020404 |
| Registered office | The Playhouse Bondgate Without Alnwick Northumberland NE66 1PQ |
| Independent auditors | Kinnair Associates Limited Chartered Accountants Registered Auditors Aston House Redburn Road Newcastle upon Tyne NE5 1NB |
| Bankers | HSBC Bank plc 1 New Market Morpeth Northumberland NE61 1PX |
| Artistic Director | D Cruden |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025



The Trustees present their annual report together with the financial statements for the year ended 31 March 2025.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

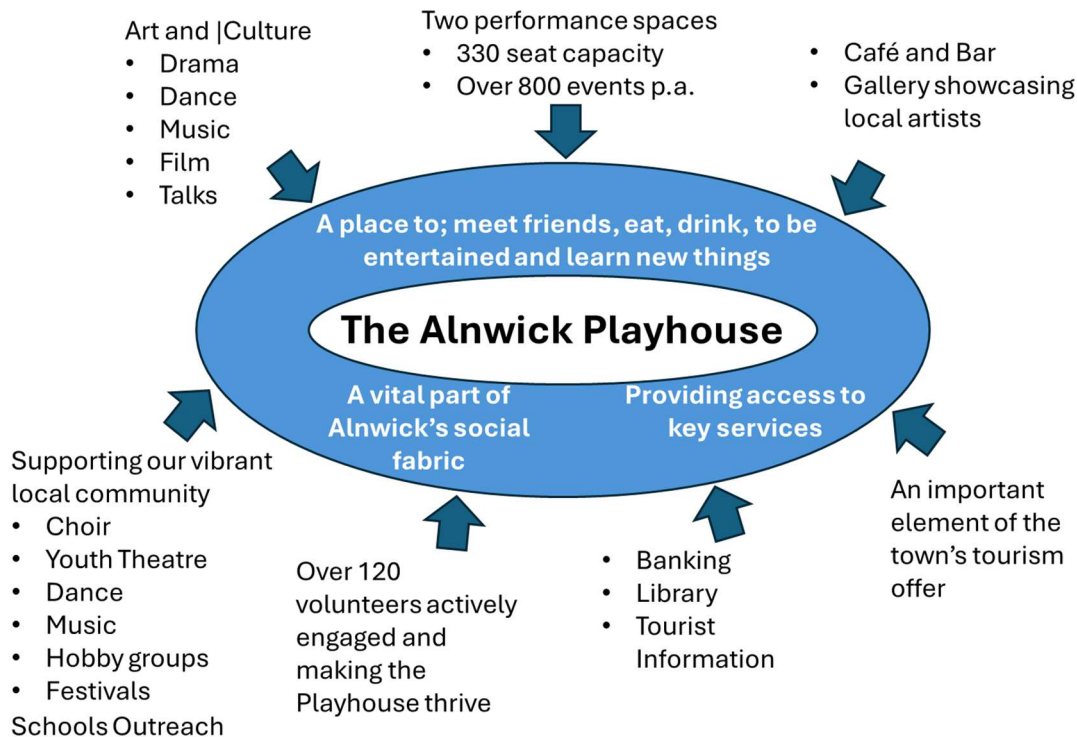
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

EXECUTIVE SUMMARY

The Alnwick playhouse is a delightful and prospering arts and community centre that is right at the heart of the region, providing a rich programme of events that continue to prove hugely popular, for local residents, tourists and increasingly with those travelling from outside the region to enjoy the Playhouse offer.

This year we have sold over 72,000 tickets for paid for events, and when added to the number of people who come to the playhouse for a myriad of other activities, we are confident that we are having well over 100,000 visitors to the playhouse every year – not bad for a town with a population of 8,000.

Part of the reason behind this is the charm of the place, and the warm welcome that the staff and volunteers give. But it is also the range and quality of the performances that is unmatched in any other part of Northumberland and the huge support for community activities with either highly subsidised or free use of our facilities. Community is absolutely at the heart of everything that we do. The Playhouse is so much more than just a theatre or a cinema and touches the lives of so many local people in many different ways.



We are delighted that the Playhouse is thriving and that, following the depressing years of lock down, visitor numbers have not just bounced back but are now at a record high. We commend this report to you as a record of the activities, challenges and performance for last year, and we thank you for your continued support for our fantastic Playhouse.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association, as amended on 29th July 2009.

Recruitment and appointment of new Trustees

The maximum number of Trustees, as stated by the Articles of Association, is twelve, and the minimum is six. This can be changed by the charity in a general meeting. The Articles of Association were altered on 29th July 2009 due to changes in local authority government.

The Trustees can appoint Trustees as long as the number of Trustees does not exceed the maximum number.

Trustees are appointed to serve for a minimum of one year, and a maximum of four years, at the discretion of the appointing body. At the end of their term, they shall be eligible for reappointment.

Induction and training of new Trustees

New Trustees undergo an induction period to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes and the recent financial performance of the charity. The Trustees meet key employees and other Trustees during this period.

Organisational Structure

The Board of Trustees meet regularly to review the organisation and its results and to discuss any relevant action required for the future.

Related parties

The entire Playhouse building was purchased in February 2018 by Northumberland County Council. There is a covenant on the building which ensures that it is used for Arts Cultural and community activities and events only and the Board has appointed a NCC councillor as a board member.

Alnwick Town Council have generously continued to commit financial funding to the charity and now have an observer from the Town Council at board meetings.

Risk Management

We have been aware of a need to ensure our risk register was updated and maintained. This is now the case and it will be reviewed at each board meeting. We are in the process of broadening the diversity of the board so that it better reflects contemporary society. By doing so we believe we will strengthen the board and ensure that we have the best possible and transparent decision making process. It is agreed that a more diverse board is better able to ask the right questions when supporting the management team in the running of the organisation. We now have a clear view of our financial situation and have improved our financial controls and the reporting process. A Finance Sub Committee is in place to allow greater scrutiny and support to the head of finance. We also have a board champion for Health and Safety and a dedicated member of staff to oversee the maintenance of proper records. Forward planning is focussed on establishing a sustainable organisation that has a

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

wide variety of financial “pillars”. We are aware that the current economic uncertainty requires a “not all eggs in one basket approach”.

Objectives and Activities

Alnwick Playhouse is a vibrant arts centre, serving a rural and economically challenged region in the most sparsely populated county in England. We are a hub of cultural activity in the area and are the only full-scale 266 main house & 70 seat arts facility between Berwick, Hexham & Newcastle-upon-Tyne.

Our mission is:-

- to continuously innovate to provide a rich & balanced mix of high-quality professional touring drama, music, dance and film that is informed by our rural demographic
- to establish a wide programme of participative activities reflected through the arts forms we present, following the ethos which drives our work “If you can experience it, you can do it”.

Our programme represents local people of all ages and their interests, with performance, music, dance, community activity and live streaming of world-class productions. 94% of local residents agreed that the Playhouse is very much at ‘the heart of our community’ and is ‘very important to the town’. We are situated in a very rural area with poor public transport and have a wide reach to outlying villages and other local towns.

The £3.2m capital re-development of the Playhouse building renovated and improved the whole building, roof and internal spaces, and led to an expansion of our facilities, gaining full time use of the Playhouse Studio, making a new creative space in the Old Wardrobe, extending our bar and café and incorporating Alnwick Library and Tourist Information Centre. Since reopening after Covid, we have sought to maximise the use of this excellent facility that is now a cornerstone of the cultural life in Alnwick.

Our programme aims to:-

- Promote all aspects of artistic activity to the Alnwick community and surrounding areas.
- Present a high quality & diverse programme of live & digital artistic performances, including theatre, music, film, dance, community and young peoples’ activities, and live streaming
- Present a gallery programme of professional art
- Use the studio theatre space to programme and test a range of work for children and young people, collaborating with professional artists
- Respond to community needs, providing a creative space for community activities including performance, rehearsals, meeting space and storage. We host Playhouse Youth Theatre (3 weekly groups), Alnwick Theatre Club, Alnwick Stage Musical Society, Playhouse Community Choir,

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Playhouse Community Band, Alnwick Choral Society, Alnwick Music Society, our local schools and a dance group for over 50's.

SIGNIFICANT ACTIVITIES

This year's audience figures have been exceptional, the final six months of the year have had the best sales figures in the organisation's history and took our cumulative total for the year to 72,336 attendees, 11,000 more than the total for last year. With a total theatre engagement well in excess of 80,000 we are delighted with the accelerated rise in activity here at the Playhouse. The program continues to be varied across all the presented art forms.

The Gallery had an exhibition by Trina Dalziel and Anthea Wood called **Room With A View**. This was a very popular show with one piece being sold on the opening afternoon and several others across the exhibition. In contrast, Gavin Penn presented an exhibition of **AI generated art**. This was a much debated project that drew in many people keen to engage with the conversation as to whether this was art or not. A third exhibition was by Linda Gaskell who is well known for her pen and ink drawings of local buildings. She ran 3 workshops for people interested in drawing architecture which were well attended and received and later on John Shiel's exhibition **From The Source To The Sea** (The Aln) was also hugely successful with great sales of his work.

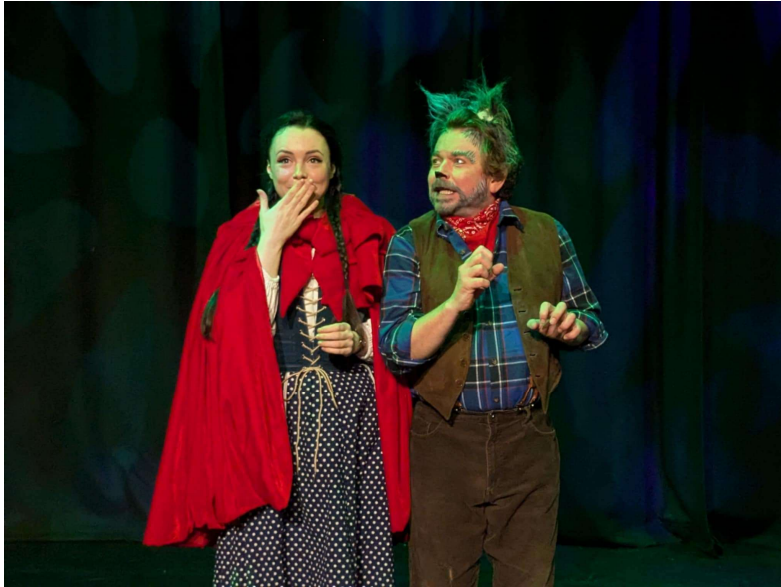
Our music program has been busy with many sell out shows including, **Elio Pace, The Bay City Rollers, The Bootleg Eagles, The Watch plays Genesis, The Reinegan Sisters, The Melsons. Joe McElderry, Fairport Convention and The Fureys.**

Eliot Smith Dance rehearsed and opened their critically acclaimed work **Pitmen** which then went out on a limited tour. The expectation is that the production will receive further investment to enable a national tour in 2026.

This year's **Alnwick Story Fest** was the biggest yet and had some fantastic speakers, including Adele Parks, Sir Alexander McCall Smith and Oliver Burkman. The festival is now very much a part of the Alnwick cultural calendar. This project is a great achievement as the festival is run almost entirely by volunteers from the community.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025



In the studio we had a sell-out show called **Previously Loved** which was a three hander by local artist Cheryl Stewart. Chapterhouse Theatre presented **A Christmas Carol** on the 30th of November, again playing to a near full house. Our own Christmas production **Little Red Riding Hood (The Trial)** in collaboration with Berwick upon Tweed based company Tortive and directed by Damian Cruden, played in the main house here and then at The Straw yard in Berwick. This has been a successful collaboration.

The Playhouse concert band presented their 30th anniversary concert **Northumberland Movies a Celebration**, which was a fun collection of music from films made in Northumberland. This was a fantastic evening that truly celebrated the ethos of the Playhouse. A big thanks to Norman Luke for taking on the role of MC for the evening.

In a similar vein Duchess' High School presented their drama production, **Flint Street Nativity** to packed houses. Alnwick Music Society hosted The Northern Symphonia amongst other events and Alnwick Stage Musical Society presented **Kiss Me Kate** in March '25. Local theatre company Elysium presented **Othello** which attracted a student audience and our "as live" theatre screenings have featured musicals, dance and drama such as **Miss Saigon** , Matthew Bourne's **Edward Scissorhands** and the national's **Prima Facie**. A live theatre performance, **Facing The Waves**, celebrated NLI's 200th anniversary.

Tutti Frutti were in residence for 2 weeks to tech, dress and open their new children's show **The Glass Slipper** which then went on a national tour. Cinema has again been popular with titles showing closer to release, **Lee**, **Paddington in Peru**, **Gladiator 2**, **Conclave** and **Wicked** have all proved very successful.

The overall message is that a diverse and full program seems to be connecting with audiences.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Our new membership scheme has been launched and now has 731 members (as at 31st August 2025), 242 of whom are young members. This has been a good start and whilst take up is encouraging, we seek to grow the membership base significantly over the coming years. The cafe/bar remains busy and is very popular, and the building is also increasingly being used by individuals as a place to work from. Barclays bank has brought many people through our doors who might otherwise never find their way to our building.

A major development of the past year has been the purchase and refurbishment of the neighbouring building, 32 Bondgate. This project is complete and we now offer office space for November Club (our regional NPO theatre company) and accommodation for visiting artists and participants in cultural activity. This has been completed with key support from NCC.

In No.32, the events/meeting room is now a temporary banking Hub. This brings an useful additional income stream for a minimum of 6 months and compliments the agreement we have with Barclays for the use of the White Room. This agreement gives us a good financial start to the building's life as other revenue generating opportunities ramp up. No.32 has created 2 new full-time posts, and it will be a major contributor to the future financial stability of the Playhouse.



ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Catering



We have been developing, broadening and improving our catering offering – We have started offering platters for pre-show meals, using a variety of cheeses from local supplier Doddington Dairy, and we have developed a new evening menu.



In addition to our café-based service, we have now started providing catering for special events, and we now offer an extensive range of canapés alongside an offer of champagne. We have provided catering to high profile occasions such as the Curlew Action charity event, the Red King film Screening, and the Lyst Gallery exhibition opening event, We are currently looking for ways to extend our catering offer for the year ahead.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Youth Theatre

It has been a fully packed year for the Youth Theatre, giving children and young adults from age 7 – 19 the opportunity to benefit from professional help in developing and performing a wide range of shows.



Act 1 & Act 2 : 7-11 years

This year the two younger groups went from strength to strength with successful productions in each term. They continued to enjoy and engage in all aspects of youth theatre and we had many children returning each term who felt positively excited by the experience of drama at the playhouse, with the following key activities

- April to July -The Jungle Book. 45 children performed two shows of 36-minute musicals to audiences of over 200 friends and family. The pride and joy felt by parents and children alike for their ' big final show on the mainstage' was the highlight of their youth theatre year. This was also Carrie's last term working directly as Youth Theatre Assist – the children were sad to say goodbye. Thank you Carrie !
- Sept to Dec -The Nutcracker. This term we had 47 young people perform 4 shows over two days in our studio space. This was the first time Youth Theatre performed the Christmas show in the studio space and it worked very well for the children and was expertly staged by our team. Bradley Hedley joined as a trainee youth theatre practitioner and he has proved very helpful, enthusiastic and keen.
- Jan to Mar - Devised Theatre. This is perhaps the favourite term for many of the young people as they create their own mini plays. This year we had 10 groups performing 5-7 minute plays over the course of one day for family members, with everything from evil elves to axe murder's in the attic! Great fun was had by all.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Act 3 : 11-13 years and Young Company : 14-19 years

April to July - Lucky Stiff - The project selected for the older groups was a musical Lucky Stiff, and sessions were supported by a new Freelance drama facilitator Bethan Amber and MD Peter Brown.

Playhouse staff and the young actors pulled together to produce a great show with some ingenious working doors built by John and some excellent comic performances and singing from the young people.

Sept to Dec : There were two productions - The Nutcracker and Grimm Tales, with two 15 minute versions of The Nutcracker being performed in the studio theatre for family and friends. They did amazingly well with lots of good focus and fun sessions.

Grimm Tales Production Image



Jan-Mar Devising

Act 3 group came back for a 3rd term and produced 4 fun devised shows for family and friends. We experienced a murder at prom, a very long car journey to a short roller coaster ride, a murder with some bumbling detectives and a 'wolfman' attack ! All performed in one afternoon in our studio theatre.

Many thanks for the excellent help from our volunteers working with youth theatre this year - from set construction and props to volunteer chaperones and stage crew. Without them the youth theatre productions would not have been possible.

Playhouse Gallery

The following exhibitions were mounted this year. They are a mix of professional and a mature artists and range from painting to photography. Some of the exhibitions were by community groups. All the

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

work was generated from within the local area and the work was often about particular local features/places.

- **Michael Ewart** - May,
- **What a Wonderful World exhibition** - June,
- **R Lyst** - July,
- **Anthea Wood and Trina Dalziel A Room With A View** - September/October,
- **Gavin Penn** - October/November,
- **Linda Gaskell** - December,
- **Alnwick Through The Lens Alnwick Photographic society in association with Alnwick Civic Society** - January,
- **John Shiels** - February/March ,
- **Ian Bolton** - March/April.

Newsletter and audience communications

Developing Audiences

Audience development has focused on improving engagement with existing customers while expanding outreach to new demographics. The Playhouse membership schemes have been redeveloped to enhance their value and customer retention, with improvements to the personalisation of communication to foster stronger connections and brand loyalty. Other efforts have concentrated on attracting new visitors, particularly families and younger audiences. The Playhouse's Young Members scheme has played a crucial role in developing younger audiences. Likewise, the development of the school's audiences has been strongly emphasised, making performances accessible through tailored pricing and educational programming. Cultivating relationships with educators and encouraging theatre experiences to become part of their curriculum is in turn, allowing us to start to influence family participation. Developing schools and family audiences not only increases attendance at events but cultivates a long-term appreciation of the arts within the community, providing a demand and a loyalty for the Playhouse brand long into the future.

Digital marketing, including website improvement and tailored social media campaigns, has been key in increasing awareness and engagement with The Playhouse brand and the events hosted at the venue:

Newsletter

Email communication is crucial in event promotion, membership retention, and audience engagement. Regular 'What's On' and targeted newsletters have kept patrons informed about upcoming performances, special offers, and other activities at the venue with targeted messaging ensuring relevance for different audience segments. Automated emails have supported membership renewals and event reminders in pre-show emails, encouraging repeat attendance and improved communication with our audiences. Email communication has improved our connection with members, engaging them through valuable insight into our role as a cultural hub within the community. Personalised content has improved engagement, particularly with schools, by tailoring content to their interests and needs. We have made data-driven refinements to email communication, including improved subject lines and optimised sending schedules to day/time^s emails are best

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

received to enhance open rates and responsiveness. Email communication remains a vital tool in maintaining audience relationships for The Playhouse, driving event attendance, and reinforcing The Playhouse's role as a cultural hub in the community. The mailing list currently stands at 13,156.

Website

The Playhouse website has continued to serve as a central hub for audiences, providing clear and accessible information on events, membership, and community groups, alongside being our largest sales channel. Ongoing improvements to the website focused on enhancing user experience through refined navigation, improved readability, and stronger visual hierarchy. This includes amending the homepage to display what's on this week and adding bespoke pages for festivals. Improvements to Search Engine Optimisation (SEO) boosted search visibility, making it easier for audiences to discover events and membership opportunities online. The website remains a key tool in audience development and sales and will continue to evolve and strengthen as an asset.

Social Media

Social media remained a vital tool for audience engagement, driving event awareness and encouraging audience engagement. Content strategies ensured posts resonated with a diverse audience from families to corporate partners. An increase in paid social media adverts has increased our reach on social media allowing us to reach audiences otherwise difficult to reach and supporting campaigns targeting key demographics to improve participation and membership sign-ups. Interactive content, such as behind-the-scenes insights received the highest engagement, strengthening the communication we have with patrons. The marketing team have been working to develop their video editing skills, increased the amount of video content on The Playhouse's social media and are moving towards producing more video content in the future. Facebook followers currently stand at 6,675 with 25.3% located in Alnwick and a further 18.9% in Morpeth. Instagram followers currently stand at 2,782 followers with 19.8% located in Alnwick and a further 14.% in Morpeth.

Staff and freelancers

We have transitioned to a new full time Customer Services Manager who will continue to oversee the Front of House areas including Food & Beverage and management of our volunteer stewards. We have also added a Bar Supervisor to our staff team to further develop the bar offering and increase secondary spend around performances. Under the new structure the bar will add post show opening hours to increase footfall and the supervisor has been tasked with identifying other activities that can increase the visibility of the bar.

A new trainee technician was appointed on a year-long contract which we hope will become a recurring funded position that can be offered to school leavers and young people looking to gain experience of the technical operations in a theatre as part of their training. The role includes skill development in theatre lighting and sound design on both amateur and professional productions. It also supports the development and understanding of other roles such as stage management, equipment maintenance, set design and production management.

Contracts have been agreed for the manager and housekeeper roles at 32 Bondgate to take over the running of the accommodation provisions and ensure a high quality service is being offered to artists and room hirers.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Volunteering and participating

The volunteers working at the Playhouse remain keen and engaged in their activities. The technical group has grown to in excess of 25 members and the front of house team is in excess of 80 people. The band, choir, youth theatre, silk makers, Playhouse writers and the 3 dance groups are all well attended and thriving. We offer in excess of 25 hours of activity space each week all free of charge to our partner organisations. We support the local creative organisations with technical, marketing and ticketing expertise at minimal cost to ensure the continued health of the groups. We have appointed 2 volunteer observers to the board. They were elected by the volunteer group in a private ballot. One represents the front of house volunteers and the other the technical volunteers. They take it in turn to attend board meetings reporting back to the wider group and giving feedback directly to the board.

Health and safety

The health and safety sub-committee are now meeting regularly. The new risk register is being developed and will be in operation by the end of 2025.

We have undertaken a fire evacuation practice with a large number of our volunteers and have updated some of our practice. This was a valuable process and was reassuring in that we were able to efficiently clear the building within 4 minutes. Issues around wheelchair evacuation were raised and the introduction of a ramp has vastly improved exiting the building for those who are wheelchair bound.

The accident log book is kept up to date and we have a good record for running a safe environment for both staff and audiences.

The Health and Safety sub-committee is keen to keep a close watch on the company's practice and to maintain a regular program of review on practices.

Looking ahead

Having created a pathway to a more sustainable organisation it is vital that we remain focussed on the goal as set out. Ensuring that the Playhouse has a wide enough range of income streams capable of supporting our activities is still to be achieved. Despite a very successful year we remain dependent upon occasional donations and the generosity of trust funds to make ends meet. 32 Bondgate offers the potential for contributions that will be reliable and of a value that will impact our income in a positive manner. Our policy of presenting a wide ranging program of work seems to be returning greater attendance and with that developing our income positively. The cafe and bar are also offering greater contributions and our new membership offer is taking hold. However all of these initiatives require continued attention to maintain the momentum of the past 12 months. This requires on-going investment in equipment and staff to resource the growth of all our activities and to identify and plan new income streams. To that end we are intending on engaging marketing support to develop individual giving and membership alongside developing the longer term strategic plan for the trust. We have employed a manager and housekeeper to develop the accommodation offer of 32 Bondgate and to ensure that all artists and participants working at the Playhouse are aware of the facilities available.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

We are developing plans for the cafe bar to expand the number of covers available and to improve the offer across the two serving spaces (cafe and bar). The investment in the new projector for the main auditorium and improved masking for cinema audiences will greatly improve the cinema experience.

The new marketing screens inside and out offer new marketing possibilities for the Playhouse. The ability to be clear regarding the daily program and to tactically market various events will bring improved ticket sales. We are already noticing an impact on sales. The screens also offer us the opportunity to offer marketing space to local businesses. We hope to cover all the running costs (possibly more) of the screens.

At the heart of the project is a desire to ensure that the building is a truly valuable asset to the community of Alnwick and District and beyond. To have a clear purpose and to be recognised for that is vital if we are to become a genuinely sustainable organisation. As part of this we are planning an on-going fundraising project to offer free access to all the primary school pupils in the Alnwick and District area.

Currently this is 27 schools with 2639 pupils.

We intend creating a producer/curator role that will liaise with the schools and help create a cross-art-form program of work that will bring these young people to our building and the town at least 2 times each year and offer access to primary age children at reduced costs as independent audience members. The intention is to ensure that our young people are comfortable with cultural engagement in cultural buildings. To make it clear that the building is here for the community and that through offering young people access to culture we are ensuring that they will have a life long relationship with culture. We intend that our community will broaden their understanding of the value the Playhouse has in its community.

We estimate that around 80 events averaging 65 participants, at an average cost of £500 per event, with 4000 £5 travel bursaries (2016 of these pupils are in rural schools), plus a 3.5 days per week facilitator costing £28,000 p/a will require £88,160 funding each year. This averages out at £16.70 per child per event. There is a major piece of public communication/consultation to be undertaken in order to reach this level of public support. However if we are focussed on getting the message to our wider community and changing the sense of communal responsibility to the delivery of cultural access for children, then we are confident that we can meet this figure by the end of 2027/28.

Fundraising

In the period September to December 2024, we received several grants, some very significant to our fundraising efforts.

These were;

- Garfield Weston Foundation £70,000 core funding of £35,000 per year for two years
- Catherine Cookson Charitable Trust £50,000 funding for new digital film projector for main auditorium and The WA Handley Charity Trust £3,250 core funding
- William Leech Charity £5,000 funding towards new digital film projector for main auditorium and Butler Ember Charity £1,000 core funding

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

- Northumberland County Council
- Alnwick Town Council

This has been a very successful fundraising year for the Playhouse. In what can only be described as difficult financial times we have exceeded our target. We feel that the quality of our offer and our demonstrable community engagement activity have been a defining factor in our successful applications. Sam Hobrough, our fundraiser, has been a fantastic asset in continuing to develop opportunities for funding through a wide variety of trusts and foundations. We are delighted to continue this partnership.

Membership

The new membership program is now well established and we now have (as at 31st August 2025) 731 members. Of those 489 are full paying adult members and 242 are young members. Membership costs £60 (payable by instalments or in full on signing on) and offers a 15% discount on anything bought in the Playhouse (tickets, food, drink etc). There is also a complimentary coffee or tea each month and a monthly newsletter with updates on the program and special offers. Although we are pleased with the new scheme we are aware that we need to be more active in marketing the offer. To this end we are engaging extra support for the marketing team to work on a promotional push to grow membership. They have also been charged with the task of developing our individual giving scheme.

FINANCIAL REVIEW

In overall terms our income went up by £440K in 2024/25, the main constituents being:-

| | | |
|------------------------|--------|--|
| Ticket Sales | 241K | Increases in all categories, but particularly in live professional events |
| Trust Donations | £87K | Garfield Weston Trust £35K, Catherine Cookson Trust £50K |
| NCC Project Grants | £77K | 32 Bondgate refurb £177K, compared to Lighting rig grant of £100K in 2023/24 |
| Non-charitable Trading | £81K | Coffee Shop |
| Theatre Tax Relief | (£88K) | Less and smaller inhouse productions in 2024/25 |

Once-off donations and legacies of £181K compensated for the Insurance claims income of £185K in 2023/24.

The increase in commercial activity resulted in an increase in gross profit (income less direct costs) of £266K, from £313K in 2023/24 (36% of income) to £579K (47% of income) in 2024/25.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Support costs reduced by £63K in the year, mainly due to Premises (no recharges of utilities and service charge from NCC in the year) and Finance (due to switch of card handlers. Reductions in repair costs (temporary lighting rig repairs in 2023/24) helped to offset increases in staff costs.

Total reserves increased by £417K in the year, with all but £62K transferred to general funds after the completion of various capital projects. £62K has been left in designated reserves to kickstart the Schools Go Free project in 2025/26.

Going Concern

The trustees are happy with the growth in event income but will carefully plan and monitor the future programme to identify opportunities for further growth in audiences and ticket income.

Catering (to include coffee shop, bar and refreshments) and other ancillary activities (including bedroom and office letting at 32 Bondgate) will be operated by the charity's trading subsidiary, Alnwick Playhouse Trading Limited (registered in October 2024). We will aim to maximise the margins from these areas and donate any surpluses to the charity itself.

In addition to the above, we are implementing a revised plan to increase both our membership and donation income.

Current forecasts indicate that, despite encouraging growth in commercial income and margins, we will continue to make small losses on the general fund, making us dependant on grants and agreement with NCC on premises costs for financial survival in the future. Discussions with NCC are ongoing and remain positive, and the trustees are confident of a favourable outcome, and therefore believe that the going concern basis remains appropriate. The financial statements have been approved on that basis.

Reserves Policy

The Trust operates with only limited financial resources and is able to set aside only a limited contingency fund. The majority of any surplus is re-invested in the programme of charitable activities and the physical development of the Playhouse.

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. Resulting from this, the Trustees consider it would be appropriate to hold the equivalent of 3 months' overhead costs, which would equate to £155K in free reserves. The Trustees keep the reserves policy under continuous review and will revise as and when circumstances dictate.

At 31st March 2025, free reserves stood at £188K, a surplus of £33K against the target figure.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

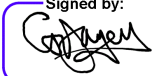
Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Kinnair Associates Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees. This report was approved by the Trustees on 24 November 2025 and signed on their behalf by:

Signed by:

7555442B25FF491...
CM Sayers

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ALNWICK DISTRICT PLAYHOUSE TRUST

Opinion

We have audited the financial statements of Alnwick District Playhouse Trust (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 March 2025 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ALNWICK DISTRICT PLAYHOUSE TRUST
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ALNWICK DISTRICT PLAYHOUSE TRUST
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: -

- the engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the arts sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006 Charities Act 2011 et seq., the Charities (Protection and Social Investment) Act 2016, the Trustees Acts 1925 and 2000 and Charity Commission regulation and other legislation identified as being of significance in the context of the entity e.g. taxation legislation, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we ensured that the identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by: -

- making enquiries of management as to where they considered there was susceptibility to fraud and their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we: -

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the notes to the financial statements were indicative of potential bias.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ALNWICK DISTRICT PLAYHOUSE TRUST
(CONTINUED)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to: -

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, The Charity Commission and the Group's legal advisors.

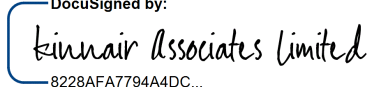
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

8228AFA7794A4DC...

Kinnair Associates Limited
Chartered Accountants
Registered Auditors
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

25 November 2025

Kinnair Associates Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

| | Note | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 233,356 | 324,150 | 557,506 | 208,147 |
| Charitable activities | 4 | - | 978,422 | 978,422 | 698,186 |
| Other trading activities | 5 | - | 278,980 | 278,980 | 195,606 |
| Investments | 6 | - | 11,418 | 11,418 | 27,728 |
| Other income | 7 | - | 16,618 | 16,618 | 272,725 |
| Total income | | 233,356 | 1,609,588 | 1,842,944 | 1,402,392 |
| Expenditure on: | | | | | |
| Raising funds | 8 | - | 222,336 | 222,336 | 180,704 |
| Charitable activities | 9 | 3,000 | 1,199,933 | 1,202,933 | 1,184,465 |
| Total expenditure | | 3,000 | 1,422,269 | 1,425,269 | 1,365,169 |
| Net income | | 230,356 | 187,319 | 417,675 | 37,223 |
| Transfers between funds | 20 | (307,153) | 307,153 | - | - |
| Net movement in funds | | (76,797) | 494,472 | 417,675 | 37,223 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 76,797 | 2,073,847 | 2,150,644 | 2,113,421 |
| Net movement in funds | | (76,797) | 494,472 | 417,675 | 37,223 |
| Total funds carried forward | | - | 2,568,319 | 2,568,319 | 2,150,644 |

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 29 to 54 form part of these financial statements.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 02567793

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2025

| | Note | 2025 £ | 2024 £ |
|---|------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 14 | 2,318,426 | 1,700,908 |
| | | <u>2,318,426</u> | <u>1,700,908</u> |
| Current assets | | | |
| Stocks | 15 | 5,626 | 5,162 |
| Debtors | 16 | 239,627 | 304,017 |
| Cash at bank and in hand | | 667,874 | 880,123 |
| | | <u>913,127</u> | <u>1,189,302</u> |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 17 | (663,234) | (732,341) |
| Net current assets | | <u>249,893</u> | 456,961 |
| Total assets less current liabilities | | <u>2,568,319</u> | 2,157,869 |
| Creditors: amounts falling due after more than one year | 18 | - | (7,225) |
| Net assets excluding pension asset | | <u>2,568,319</u> | 2,150,644 |
| Total net assets | | <u><u>2,568,319</u></u> | <u><u>2,150,644</u></u> |
| Charity funds | | | |
| Restricted funds | 20 | - | 76,797 |
| Unrestricted funds | 20 | 2,568,319 | 2,073,847 |
| Total funds | | <u><u>2,568,319</u></u> | <u><u>2,150,644</u></u> |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 02567793

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 24 November 2025 and signed on their behalf by:

Signed by:

7555442B25FF491...

C M Sayers
Trustee, Chair

The notes on pages 29 to 54 form part of these financial statements.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 02567793

COMPANY BALANCE SHEET
AS AT 31 MARCH 2025

| | Note | 2025 £ | 2024 £ |
|---|------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 14 | 2,318,426 | 1,700,908 |
| | | <u>2,318,426</u> | <u>1,700,908</u> |
| Current assets | | | |
| Stocks | 15 | 5,626 | 5,162 |
| Debtors | 16 | 239,627 | 304,017 |
| Cash at bank and in hand | | 667,874 | 880,123 |
| | | <u>913,127</u> | <u>1,189,302</u> |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 17 | (673,402) | (732,341) |
| | | <u>239,725</u> | 456,961 |
| Net current assets | | <u>239,725</u> | 456,961 |
| Total assets less current liabilities | | <u>2,558,151</u> | 2,157,869 |
| Creditors: amounts falling due after more than one year | 18 | - | (7,225) |
| Net assets excluding pension asset | | <u>2,558,151</u> | 2,150,644 |
| Total net assets | | <u><u>2,558,151</u></u> | <u><u>2,150,644</u></u> |
| Charity funds | | | |
| Restricted funds | 20 | - | 76,797 |
| Unrestricted funds | 20 | 2,558,151 | 2,073,847 |
| Total funds | | <u><u>2,558,151</u></u> | <u><u>2,150,644</u></u> |

The Company's net movement in funds for the year was £407,507 (2024 - £37,223).

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

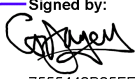
ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 02567793

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 24 November 2025 and signed on their behalf by:

Signed by:

7555442B25FF491...

C M Sayers
Trustee, Chair

The notes on pages 29 to 54 form part of these financial statements.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

| | 2025 | 2024 |
|---|------------------|------------------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net cash used in operating activities | 468,093 | 147,363 |
| Cash flows from investing activities | | |
| Dividends, interests and rents from investments | 11,418 | 27,728 |
| Purchase of tangible fixed assets | (684,772) | (269,909) |
| Net cash used in investing activities | (673,354) | (242,181) |
| Cash flows from financing activities | | |
| Repayments of borrowing | (6,988) | (6,726) |
| Net cash used in financing activities | (6,988) | (6,726) |
| Change in cash and cash equivalents in the year | (212,249) | (101,544) |
| Cash and cash equivalents at the beginning of the year | 880,123 | 981,667 |
| Cash and cash equivalents at the end of the year | 667,874 | 880,123 |

The notes on pages 29 to 54 form part of these financial statements

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Alnwick District Playhouse Trust is a private company limited by guarantee incorporated in England and Wales, company registration number 02567793 and charity number 1020404. The members of the company are the Trustees named on page one. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The registered office is The Playhouse, Bondgate Without, Alnwick, Northumberland, NE66 1PQ.

The charity owns 100% of the issued share capital of Alnwick Playhouse Trading Limited, a company registered in England and Wales (Company No. 16036980). The subsidiary is used to carry out non-primary purpose trading activities on behalf of the charity. The registered office of the subsidiary is The Playhouse, Bondgate Without, Alnwick, Northumberland, NE66 1PQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Alnwick District Playhouse Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Group. Monetary amounts in these financial statements are rounded to the nearest £.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.2 Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertaking to 31 March 2025.

No statement of financial activities is presented for the charity as permitted by Section 408 of the Companies Act 2006. The charity made a surplus for the financial period of £403,274 (2024: £37,233).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-company transactions and balances are eliminated in full on consolidation.

The parent charity and its trading subsidiary currently have different year ends. The subsidiary intends to align its year end with the parent company by extending its first accounting period to the 18 months ending 31 March 2026. As a result, no accounts for the subsidiary are being filed for the year to 31 March 2025.

2.3 Going concern

The trustees are happy with the growth in event income but will carefully plan and monitor the future programme to identify opportunities for further growth in audiences and ticket income.

Catering (to include coffee shop, bar and refreshments) and other ancillary activities (including bedroom and office letting at 32 Bondgate) will be operated by the charity's trading subsidiary, Alwick Playhouse Trading Limited (registered in October 2024). We will aim to maximise the margins from these areas and donate any surpluses to the charity itself.

In addition to the above, we are implementing a revised plan to increase both our membership and donation income.

Current forecasts indicate that, despite encouraging growth in commercial income and margins, we will continue to make small losses on the general fund, making us dependant on grants and agreement with Northumberland County Council (NCC) on premises costs for financial survival in the future. Discussions with NCC are ongoing and remain positive, and the trustees are confident of a favourable outcome, and therefore believe that the going concern basis remains appropriate. The financial statements have been approved on that basis.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Group has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Group has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Group, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Consolidated statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

| | |
|------------------------------|--|
| Freehold property | - 2% straight line on completion of project |
| Long-term leasehold property | - straight line over lease term to 8 February 2068 |
| Fixtures and fittings | - 15% reducing balance |

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost is determined using the first-in, first-out (FIFO) basis.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Group anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ |
|---|--|--|---------------------------------------|
| Donations - individuals and small groups | - | 47,429 | 47,429 |
| Legacies | - | 161,000 | 161,000 |
| Grants | 176,556 | 52,992 | 229,548 |
| Charity foundations, other charities and gift aid | 56,800 | 62,729 | 119,529 |
| | <u>233,356</u> | <u>324,150</u> | <u>557,506</u> |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies (continued)

| | <i>Restricted funds 2024 £</i> | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|---|--|--|---------------------------------------|
| Donations - individuals and small groups | - | 23,705 | 23,705 |
| Grants | 100,000 | 59,692 | 159,692 |
| Charity foundations, other charities and gift aid | 2,000 | 22,750 | 24,750 |
| | <u>102,000</u> | <u>106,147</u> | <u>208,147</u> |

Grant income above includes £229,048 (2024 - £159,692) from Local Authorities.

4. Income from charitable activities

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|------------------------------------|--|---------------------------------------|
| Professional events and activities | 738,606 | 738,606 |
| Community events and activities | 164,707 | 164,707 |
| Sundry other income | 75,109 | 75,109 |
| | <u>978,422</u> | <u>978,422</u> |

| | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|------------------------------------|--|---------------------------------------|
| Professional events and activities | 497,270 | 497,270 |
| Community events and activities | 156,777 | 156,777 |
| Sundry other income | 44,139 | 44,139 |
| | <u>698,186</u> | <u>698,186</u> |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Fundraising income

Income from fundraising events

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|--|--|---------------------------------------|
| Friends of the Playhouse subscriptions | 4,034 | 4,034 |
| Front row scheme | 2,090 | 2,090 |
| Youth theatre subscriptions | 12,987 | 12,987 |
| Choir subscriptions | 3,912 | 3,912 |
| Membership scheme | 4,961 | 4,961 |
| | 27,984 | 27,984 |
| | 27,984 | 27,984 |

| | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|--|--|---------------------------------------|
| Friends of the Playhouse subscriptions | 5,258 | 5,258 |
| Front row scheme | 4,752 | 4,752 |
| Youth theatre subscriptions | 11,404 | 11,404 |
| Choir subscriptions | 4,213 | 4,213 |
| | 25,627 | 25,627 |
| | 25,627 | 25,627 |

Income from non charitable trading activities

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|------------------------------|--|---------------------------------------|
| Trading income - Coffee shop | 250,996 | 250,996 |
| | 250,996 | 250,996 |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Fundraising income (continued)

Income from non charitable trading activities (continued)

| | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|------------------------------|--|---------------------------------------|
| Trading income - Coffee shop | 169,979 | 169,979 |

6. Investment income

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|--------------------------|--|---------------------------------------|
| Bank interest receivable | 11,418 | 11,418 |

| | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|---|--|---------------------------------------|
| Bank interest receivable | 10,989 | 10,989 |
| Interest received on insurance proceeds | 16,739 | 16,739 |
| | <u>27,728</u> | <u>27,728</u> |

7. Other incoming resources

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|--------------------|--|---------------------------------------|
| Theatre tax relief | 16,618 | 16,618 |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Other incoming resources (continued)

| | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|--------------------|--|---------------------------------------|
| Theatre tax relief | 104,696 | 104,696 |
| Insurance proceeds | 168,029 | 168,029 |
| | 272,725 | 272,725 |

8. Expenditure on raising funds

Costs of raising voluntary income

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|-------------|--|---------------------------------------|
| Fundraising | 14,668 | 14,668 |
| | 14,668 | 14,668 |

| | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|-------------|--|---------------------------------------|
| Fundraising | 12,385 | 12,385 |
| | 12,385 | 12,385 |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Expenditure on raising funds (continued)

Fundraising trading expenses

| | Unrestricted funds 2025 £ | Total funds 2025 £ | <i>Total funds 2024 £</i> |
|--|--|---------------------------------------|---------------------------------------|
| Alnwick Playhouse Trading Limited - purchases | 33,977 | 33,977 | - |
| Alnwick Playhouse Trading Limited - wages and salaries | 57,193 | 57,193 | - |
| Alnwick Playhouse Trading Limited - national insurance | 3,507 | 3,507 | - |
| Alnwick Playhouse Trading Limited - pension costs | 1,354 | 1,354 | - |
| | <u>96,031</u> | <u>96,031</u> | <u>-</u> |

Other trading expenses

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|--------------------------------|--|---------------------------------------|
| Trading expenses - Coffee shop | 37,130 | 37,130 |
| Coffee shop - staff costs | 74,507 | 74,507 |
| | <u>111,637</u> | <u>111,637</u> |

| | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|--------------------------------|--|---------------------------------------|
| Trading expenses - Coffee shop | 56,284 | 56,284 |
| Coffee shop - staff costs | 112,035 | 112,035 |
| | <u>168,319</u> | <u>168,319</u> |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Analysis of expenditure on charitable activities

Summary by fund type

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total 2025 £ |
|------------------------------------|--|--|-----------------------------|
| Professional events and activities | 3,000 | 960,010 | 963,010 |
| Community events and activities | - | 197,835 | 197,835 |
| Fundraising and trading activities | - | 42,088 | 42,088 |
| | <u>3,000</u> | <u>1,199,933</u> | <u>1,202,933</u> |

| | <i>Restricted funds 2024 £</i> | <i>Unrestricted funds 2024 £</i> | <i>Total 2024 £</i> |
|------------------------------------|--|--|-----------------------------|
| Professional events and activities | 27,703 | 815,015 | 842,718 |
| Community events and activities | - | 341,747 | 341,747 |
| | <u>27,703</u> | <u>1,156,762</u> | <u>1,184,465</u> |

10. Analysis of expenditure by activities

| | Activities undertaken directly 2025 £ | Support costs 2025 £ | Total funds 2025 £ |
|------------------------------------|--|---|---------------------------------------|
| Professional events and activities | 488,419 | 474,591 | 963,010 |
| Community events and activities | 90,667 | 107,168 | 197,835 |
| Fundraising and trading activities | - | 42,088 | 42,088 |
| | <u>579,086</u> | <u>623,847</u> | <u>1,202,933</u> |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Analysis of expenditure by activities (continued)

| | <i>Activities undertaken directly 2024 £</i> | <i>Support costs 2024 £</i> | <i>Total funds 2024 £</i> |
|------------------------------------|--|---|---------------------------------------|
| Professional events and activities | 430,887 | 411,831 | 842,718 |
| Community events and activities | 67,193 | 274,554 | 341,747 |
| | <u>498,080</u> | <u>686,385</u> | <u>1,184,465</u> |

Analysis of direct costs

| | Professional events 2025 £ | Community events 2025 £ | Total funds 2025 £ |
|--|---|--|---------------------------------------|
| Bar and refreshments | 34,027 | 9,093 | 43,120 |
| Artistes' fees | 382,619 | 79,501 | 462,120 |
| Theatre technicians | 9,475 | 2,073 | 11,548 |
| Film hire and programming | 65,672 | - | 65,672 |
| Partners' allocation of shared production income and expenditure | (3,374) | - | (3,374) |
| | <u>488,419</u> | <u>90,667</u> | <u>579,086</u> |

| | <i>Professional events 2024 £</i> | <i>Community events 2024 £</i> | <i>Total funds 2024 £</i> |
|--|---|--|---------------------------------------|
| Bar and refreshments | 22,686 | 15,124 | 37,810 |
| Artistes' fees | 370,346 | 43,821 | 414,167 |
| Theatre technicians | 12,373 | 8,248 | 20,621 |
| Film hire and programming | 53,490 | - | 53,490 |
| Partners' allocation of shared production income and expenditure | (28,008) | - | (28,008) |
| | <u>430,887</u> | <u>67,193</u> | <u>498,080</u> |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Analysis of expenditure by activities (continued)

Analysis of support costs

| | Professional events 2025 £ | Community events 2025 £ | Fundraising and trading activities 2025 £ | Total funds 2025 £ |
|------------------------|-------------------------------------|----------------------------------|---|-----------------------------|
| Staff costs | 297,498 | 67,178 | 9,742 | 374,418 |
| Depreciation | 41,698 | 9,416 | 16,140 | 67,254 |
| Premises expenses | 35,519 | 8,021 | 3,368 | 46,908 |
| Legal and professional | 49 | 12 | 2,240 | 2,301 |
| Finance costs | 8,981 | 2,028 | 3,476 | 14,485 |
| Repairs | 6,467 | 1,460 | 2,504 | 10,431 |
| Insurance | 11,480 | 2,592 | 2,222 | 16,294 |
| Advertising | 19,107 | 4,315 | - | 23,422 |
| Staff training | 1,754 | 396 | 680 | 2,830 |
| Sundry | 8,817 | 1,990 | - | 10,807 |
| Governance costs | 4,433 | 1,001 | 1,716 | 7,150 |
| Irrecoverable VAT | 11,138 | 2,515 | - | 13,653 |
| Spektrix | 27,650 | 6,244 | - | 33,894 |
| | <u>474,591</u> | <u>107,168</u> | <u>42,088</u> | <u>623,847</u> |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

| | <i>Professional events 2024 £</i> | <i>Community events 2024 £</i> | <i>Fundraising and trading activities 2024 £</i> | <i>Total funds 2024 £</i> |
|------------------------|---|--|--|---------------------------------------|
| Staff costs | 202,585 | 135,057 | - | 337,642 |
| Depreciation | 43,520 | 29,013 | - | 72,533 |
| Premises expenses | 62,900 | 41,933 | - | 104,833 |
| Legal and professional | 6,874 | 4,583 | - | 11,457 |
| Finance costs | 20,530 | 13,686 | - | 34,216 |
| Repairs | 19,844 | 13,230 | - | 33,074 |
| Insurance | 9,781 | 6,520 | - | 16,301 |
| Advertising | 5,963 | 3,976 | - | 9,939 |
| Staff training | 866 | 578 | - | 1,444 |
| Sundry | 5,249 | 3,499 | - | 8,748 |
| Governance costs | 3,600 | 2,400 | - | 6,000 |
| Irrecoverable VAT | 12,848 | 8,565 | - | 21,413 |
| Spektrix | 17,271 | 11,514 | - | 28,785 |
| | <u>411,831</u> | <u>274,554</u> | <u>-</u> | <u>686,385</u> |

Governance costs included above comprise:

| | 2025 £ | 2024 £ |
|------------------|----------------------|-------------------|
| Accountancy fees | 2,500 | 1,575 |
| Audit fee | 4,650 | 4,425 |
| Staff costs | 40,590 | 29,816 |
| | <u>47,740</u> | <u>35,816</u> |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Auditors' remuneration

| | 2025 | <i>2024</i> |
|---|--------------|-------------|
| | £ | £ |
| Fees payable to the Group's auditor for the audit of the Group's annual accounts | 4,650 | 4,425 |
| Fees payable to the Group's auditor in respect of: All non-audit services not included above | 2,500 | 2,175 |
| | 7,150 | 6,600 |

12. Staff costs

| | Group 2025 | <i>Group 2024</i> | Company 2025 | <i>Company 2024</i> |
|--|-----------------------|-----------------------|-------------------------|-------------------------|
| | £ | £ | £ | £ |
| Wages and salaries | 468,904 | 412,977 | 411,711 | 412,977 |
| Social security costs | 30,507 | 26,032 | 27,000 | 26,032 |
| Contribution to defined contribution pension schemes | 11,568 | 10,668 | 10,214 | 10,668 |
| | 510,979 | 449,677 | 448,925 | 449,677 |

The average number of persons employed by the Company during the year was as follows:

| | Group 2025 | <i>Group 2024</i> | Company 2025 | <i>Company 2024</i> |
|--------------------------|-----------------------|-----------------------|-------------------------|-------------------------|
| | No. | No. | No. | No. |
| Marketing | 2 | 2 | 2 | 2 |
| Catering | 13 | 11 | 9 | 11 |
| Administrative staff | 8 | 9 | 8 | 9 |
| Technical staff | 3 | 3 | 3 | 3 |
| Theatre management staff | 1 | 1 | 1 | 1 |
| | 27 | 26 | 23 | 26 |

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate remuneration of the key management in the year amounted to £49,896 (2024 - £47,520).

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

14. Tangible fixed assets

Group

| | Freehold property £ | Long-term leasehold property £ | Fixtures and fittings £ | Total £ |
|--------------------------|---------------------------|---|-------------------------------|------------------|
| Cost or valuation | | | | |
| At 1 April 2024 | 251,243 | 1,691,593 | 577,606 | 2,520,442 |
| Additions | 534,822 | 1,950 | 148,000 | 684,772 |
| At 31 March 2025 | <u>786,065</u> | <u>1,693,543</u> | <u>725,606</u> | <u>3,205,214</u> |
| Depreciation | | | | |
| At 1 April 2024 | - | 513,609 | 305,925 | 819,534 |
| Charge for the year | 914 | 26,776 | 39,564 | 67,254 |
| At 31 March 2025 | <u>914</u> | <u>540,385</u> | <u>345,489</u> | <u>886,788</u> |
| Net book value | | | | |
| At 31 March 2025 | <u>785,151</u> | <u>1,153,158</u> | <u>380,117</u> | <u>2,318,426</u> |
| At 31 March 2024 | <u>251,243</u> | <u>1,177,984</u> | <u>271,681</u> | <u>1,700,908</u> |

The freehold property has been refurbished and brought into use during the year.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Tangible fixed assets (continued)

Company

| | Freehold property £ | Long-term leasehold property £ | Fixtures and fittings £ | Total £ |
|--------------------------|---------------------------|---|-------------------------------|------------------|
| Cost or valuation | | | | |
| At 1 April 2024 | 251,243 | 1,691,593 | 577,606 | 2,520,442 |
| Additions | 534,822 | 1,950 | 148,000 | 684,772 |
| At 31 March 2025 | <u>786,065</u> | <u>1,693,543</u> | <u>725,606</u> | <u>3,205,214</u> |
| Depreciation | | | | |
| At 1 April 2024 | - | 513,609 | 305,925 | 819,534 |
| Charge for the year | 914 | 26,776 | 39,564 | 67,254 |
| At 31 March 2025 | <u>914</u> | <u>540,385</u> | <u>345,489</u> | <u>886,788</u> |
| Net book value | | | | |
| At 31 March 2025 | <u>785,151</u> | <u>1,153,158</u> | <u>380,117</u> | <u>2,318,426</u> |
| At 31 March 2024 | <u>251,243</u> | <u>1,177,984</u> | <u>271,681</u> | <u>1,700,908</u> |

15. Stocks

| | Group 2025 £ | Group 2024 £ | Company 2025 £ | Company 2024 £ |
|--------------------|--------------------|--------------------|----------------------|----------------------|
| Bar and cafe stock | <u>5,626</u> | <u>5,162</u> | <u>5,626</u> | <u>5,162</u> |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Debtors

| | Group 2025 £ | <i>Group 2024 £</i> | Company 2025 £ | <i>Company 2024 £</i> |
|--------------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Due within one year | | | | |
| Trade debtors | 28,381 | <i>21,864</i> | 28,381 | <i>21,864</i> |
| Other debtors | 96,486 | <i>62,776</i> | 96,486 | <i>62,776</i> |
| Prepayments and accrued income | 114,760 | <i>219,377</i> | 114,760 | <i>219,377</i> |
| | 239,627 | <i>304,017</i> | 239,627 | <i>304,017</i> |

17. Creditors: Amounts falling due within one year

| | Group 2025 £ | <i>Group 2024 £</i> | Company 2025 £ | <i>Company 2024 £</i> |
|------------------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Other loans | 7,225 | <i>6,988</i> | 7,225 | <i>6,988</i> |
| Trade creditors | 379,984 | <i>459,253</i> | 379,984 | <i>459,253</i> |
| Amounts owed to group undertakings | - | <i>-</i> | 10,168 | <i>-</i> |
| Other taxation and social security | 9,326 | <i>51,212</i> | 9,326 | <i>51,212</i> |
| Other creditors | 36,345 | <i>37,316</i> | 36,345 | <i>37,316</i> |
| Accruals and deferred income | 230,354 | <i>177,572</i> | 230,354 | <i>177,572</i> |
| | 663,234 | <i>732,341</i> | 673,402 | <i>732,341</i> |

18. Creditors: Amounts falling due after more than one year

| | Group 2025 £ | <i>Group 2024 £</i> | Company 2025 £ | <i>Company 2024 £</i> |
|-------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Other loans | - | <i>7,225</i> | - | <i>7,225</i> |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. Financial instruments

| | Group 2025 £ | <i>Group</i> <i>2024</i> £ | Company 2025 £ | <i>Company</i> <i>2024</i> £ |
|--|----------------------------------|----------------------------------|------------------------------------|------------------------------------|
| Financial assets | | | | |
| Financial assets measured at fair value through income and expenditure | 667,874 | <i>880,123</i> | 667,874 | <i>880,123</i> |

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20. Statement of funds

Statement of funds - current year

| | Balance at 1 April 2024 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2025 £ |
|--|---------------------------------|------------------|--------------------|--------------------------|-------------------------------------|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Property purchase | 500,000 | - | - | (500,000) | - |
| Askew Legacy | - | 161,000 | - | (161,000) | - |
| Schools Go Free project | - | 20,000 | - | 41,874 | 61,874 |
| | <u>500,000</u> | <u>181,000</u> | <u>-</u> | <u>(619,126)</u> | <u>61,874</u> |
| General funds | | | | | |
| General funds | 1,573,847 | 1,428,588 | (1,422,269) | 926,279 | 2,506,445 |
| Total Unrestricted funds | <u>2,073,847</u> | <u>1,609,588</u> | <u>(1,422,269)</u> | <u>307,153</u> | <u>2,568,319</u> |
| Restricted funds | | | | | |
| CF Playhouse Storytime | 2,000 | - | (2,000) | - | - |
| Northumberland County Council - lighting rig | 74,797 | - | - | (74,797) | - |
| Northumberland County Council 32 Bondgate Without | - | 176,556 | - | (176,556) | - |
| Main House Projector | - | 55,800 | - | (55,800) | - |
| R W Mann After School Cinema | - | 1,000 | (1,000) | - | - |
| | <u>76,797</u> | <u>233,356</u> | <u>(3,000)</u> | <u>(307,153)</u> | <u>-</u> |
| Total of funds | <u>2,150,644</u> | <u>1,842,944</u> | <u>(1,425,269)</u> | <u>-</u> | <u>2,568,319</u> |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20. Statement of funds (continued)

Statement of funds - prior year

| | <i>Balance at 1 April 2023</i> £ | <i>Income</i> £ | <i>Expenditure</i> £ | <i>Transfers in/out</i> £ | <i>Balance at 31 March 2024</i> £ |
|---|---|--------------------|-------------------------|----------------------------------|--|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Property purchase | 500,000 | - | - | - | 500,000 |
| General funds | | | | | |
| General funds | 929,452 | 1,300,392 | (1,337,466) | 681,469 | 1,573,847 |
| Total Unrestricted funds | 1,429,452 | 1,300,392 | (1,337,466) | 681,469 | 2,073,847 |
| Restricted funds | | | | | |
| Community Foundation | 2,500 | - | (2,500) | - | - |
| Refurb 18-19 | 681,469 | - | - | (681,469) | - |
| CF Playhouse Storytime | - | 2,000 | - | - | 2,000 |
| Northumberland County Council - lighting rig | - | 100,000 | (25,203) | - | 74,797 |
| | 683,969 | 102,000 | (27,703) | (681,469) | 76,797 |
| Total of funds | 2,113,421 | 1,402,392 | (1,365,169) | - | 2,150,644 |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20. Statement of funds (continued)

Restricted funds:

Community Foundation - funding for the development of a business plan.

Refurb18-19 - donations given in respect of the renovation and redevelopment of the Playhouse. The refurbishment project is now complete and therefore the funds have been transferred from restricted to unrestricted.

CF Playhouse Storytime - Community Foundation funding for transport costs for schools and provision of books for storytime sessions at Alnwick Library.

Northumberland County Council - lighting rig - funding for the temporary repair and long term renewal of the lighting rig in main auditorium.

Northumberland County Council 32 Bondgate Without - funding towards the refurbishment of 32 Bondgate Without.

Main House Projector - funding towards the purchase of a main house projector and associated equipment. Funding was received from the Rothley Trust (£800), the William Leech Trust (£5,000) and the Catherine Cookson Trust (£50,000).

William Leech Trust Main House Projector - funding towards the purchase of a main house projector and associated equipment.

Catherine Cookson Trust Main House Projector - funding towards the purchase of a main house projector and associated equipment.

R W Mann After School Cinema - funding towards provision of film screening for children after school hours.

Designated funds:

Hugonin Legacy - the £500,000 legacy received in the year ended 31 March 2023 was designated to fund the purchase of a property which is to be developed into artists' accommodation, creating meeting space and office space for rental. £251,243 was spent on the purchase of the property during the year ended 31 March 2024. The remaining £248,757 has been spent on refurbishment costs in the year to 31 March 2025.

Askew Legacy - the £161,000 donation received during the year was originally designated to the refurbishment of 32 Bondgate Without. At the end of the refurbishment there was £41,874 remaining in the fund which has been re-designated to the Schools Go Free project.

Schools Go Free project - aims to provide cultural experience for all local schools at minimal cost to the school.

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

21. Summary of funds

Summary of funds - current year

| | Balance at 1 April 2024 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2025 £ |
|------------------|---------------------------------|------------------|--------------------|--------------------------|-------------------------------------|
| Designated funds | 500,000 | 181,000 | - | (619,126) | 61,874 |
| General funds | 1,573,847 | 1,428,588 | (1,422,269) | 926,279 | 2,506,445 |
| Restricted funds | 76,797 | 233,356 | (3,000) | (307,153) | - |
| | <u>2,150,644</u> | <u>1,842,944</u> | <u>(1,425,269)</u> | <u>-</u> | <u>2,568,319</u> |

Summary of funds - prior year

| | <i>Balance at</i> <i>1 April 2023</i> £ | <i>Income</i> £ | <i>Expenditure</i> £ | <i>Transfers</i> <i>in/out</i> £ | <i>Balance at</i> <i>31 March</i> <i>2024</i> £ |
|------------------|---|--------------------|-------------------------|--|--|
| Designated funds | 500,000 | - | - | - | 500,000 |
| General funds | 929,452 | 1,300,392 | (1,337,466) | 681,469 | 1,573,847 |
| Restricted funds | 683,969 | 102,000 | (27,703) | (681,469) | 76,797 |
| | <u>2,113,421</u> | <u>1,402,392</u> | <u>(1,365,169)</u> | <u>-</u> | <u>2,150,644</u> |

22. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | 2,318,426 | 2,318,426 |
| Current assets | 913,127 | 913,127 |
| Creditors due within one year | (663,234) | (663,234) |
| Total | <u>2,568,319</u> | <u>2,568,319</u> |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

22. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

| | <i>Restricted funds 2024 £</i> | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|-------------------------------------|--|--|---------------------------------------|
| Tangible fixed assets | 7,562 | 1,693,346 | 1,700,908 |
| Current assets | 69,235 | 1,120,067 | 1,189,302 |
| Creditors due within one year | - | (732,341) | (732,341) |
| Creditors due in more than one year | - | (7,225) | (7,225) |
| Total | <u>76,797</u> | <u>2,073,847</u> | <u>2,150,644</u> |

23. Reconciliation of net movement in funds to net cash flow from operating activities

| | Group 2025 £ | <i>Group 2024 £</i> |
|--|-----------------------------|-----------------------------|
| Net income for the year (as per Statement of Financial Activities) | 417,675 | 37,223 |
| Adjustments for: | | |
| Depreciation charges | 67,254 | 72,533 |
| Dividends, interests and rents from investments | (11,418) | (27,728) |
| Increase in stocks | (464) | (1,156) |
| Decrease/(increase) in debtors | 64,390 | (222,009) |
| (Decrease)/increase in creditors | (69,344) | 288,500 |
| Net cash provided by operating activities | <u>468,093</u> | <u>147,363</u> |

24. Analysis of cash and cash equivalents

| | Group 2025 £ | <i>Group 2024 £</i> |
|--|-----------------------------|-----------------------------|
| Cash in hand | 667,874 | 880,123 |
| Total cash and cash equivalents | <u>667,874</u> | <u>880,123</u> |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

25. Analysis of changes in net debt

| | At 1 April 2024 | Cash flows | At 31 March 2025 |
|--------------------------|--------------------|------------------|---------------------|
| | £ | £ | £ |
| Cash at bank and in hand | 880,123 | (212,249) | 667,874 |
| Debt due within 1 year | (6,988) | (237) | (7,225) |
| Debt due after 1 year | (7,225) | 7,225 | - |
| | <u>865,910</u> | <u>(205,261)</u> | <u>660,649</u> |

26. Contingent liabilities

The charitable company has a lease with Northumberland County Council to occupy part of the Playhouse building in Alnwick up until 2068. The lease contains a requirement that at the end of the lease the property must be decorated and repaired in accordance with and in the state and condition required by the lease. Additionally there is a requirement to reinstate the property to its layout and condition prior to any alterations or additions having been made. The Trustees have no plans to vacate the property and no costs are recognised within the financial statements.

27. Capital commitments

| | Group 2025 | Group 2024 | Company 2025 | Company 2024 |
|--|---------------|----------------|-----------------|-----------------|
| | £ | £ | £ | £ |
| Contracted for but not provided in these financial statements | | | | |
| Acquisition of tangible fixed assets | - | 130,192 | - | 130,192 |
| | <u>-</u> | <u>130,192</u> | <u>-</u> | <u>130,192</u> |

ALNWICK DISTRICT PLAYHOUSE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

28. Operating lease commitments

At 31 March 2025 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

| | Group 2025 £ | <i>Group 2024 £</i> | Company 2025 £ | <i>Company 2024 £</i> |
|-----------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Not later than 1 year | 1,250 | - | 1,250 | 1,250 |

The charitable company has a lease with Northumberland County Council to occupy part of the Playhouse building in Alnwick up until 2068. The lease is subject to rent reviews and the tenant may terminate the lease on or at any time after 12th January 2023 on giving not less than six months' notice. Consequently, although there are no plans to give notice, only six month's rent payments are disclosed.

The following lease payments have been recognised as an expense in the Statement of financial activities:

| | Group 2025 £ | <i>Group 2024 £</i> | Company 2025 £ | <i>Company 2024 £</i> |
|-------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Operating lease rentals | 2,500 | - | 2,500 | 2,500 |

29. Related party transactions

During the year, Alnwick District Playhouse Trust received membership fees of £267 (2024 - £520) from seven (2024 - three) Trustees or their close family members on a normal commercial basis.

During the year the Charity paid £3,968 (2024 - £150) for actors' accommodation to a business operated by the wife of one of the Trustees.

During the year a total of £20,238 donations (2024 - £nil) were received without conditions from the Trustees or their close family members.

There were no outstanding balances due to or from related parties as at 31 March 2025.