

Charity registration number: 1020383

# Celia Cross-Greyhound Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2022

Saul Fairholm Limited  
12 Tentercroft Street  
Lincoln  
LN5 7DB

**Celia Cross-Greyhound Trust**  
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The following page does not form part of the statutory financial statements:

Statement of financial activities per fund.....20 to 28

**Celia Cross-Greyhound Trust**  
**Reference and Administrative Details**

**Charity name** Celia Cross-Greyhound Trust

**Charity registration number** 1020383

**Trustees** Carol Matthews  
Margaret Freshwater  
Julie Thompson  
Jane Thompson  
Michael Bowen  
Andrew Thompson

**Secretary** Julie Thompson

**Independent Examiner** Richard Welsh FCA  
Saul Fairholm Limited  
12 Tentercroft Street  
Lincoln  
LN5 7DB

## **Celia Cross-Greyhound Trust**

### **Trustees' Report**

The financial statements have been prepared in accordance with accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice Second Edition October 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 effective 1 January 2019).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1020383

##### **Principal address**

Sun Valley Kennels

Shere Road

West Clandon

Guildford

Surrey

GU4 8SH

##### **Trustees**

Carol Matthews

Margaret Freshwater

Julie Thompson

Jane Thompson

Michael Bowen

Andrew Thompson

##### **Independent examiner**

Richard Welsh FCA

Saul Fairholm Limited

Chartered Accountants

12 Tentercroft Street

Lincoln

LN5 7DB

##### **Principal Bankers**

National Westminster Bank Plc

1 Bridge Street

Leatherhead

KT22 8BT

## **Celia Cross-Greyhound Trust**

### **Trustees' Report (continued)**

#### **Secretary and Treasurer**

Secretary: Julie Thompson

Treasurer: Lesley Broomfield

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Celia Cross-Greyhound Trust is constituted by Deed of Trust dated 14th April 1993 and is a registered charity. Charity number 1020383.

##### **Recruitment, appointment and resignation of Trustees**

The Board of Trustees seeks to recruit new members to balance various skills required to manage the Charity but considers that the current members offer a variety of skills suitable for the running of the Charity. Where new Trustees are appointed they are welcomed onto the board and spend time meeting the other members and the staff to understand the operations of the Charity. Training is, by necessity, tailored to individual needs depending on the knowledge gaps and experience of the individual involved.

##### **Investment policy**

The Trustees' policy is to invest surplus funds in fixed interest deposits since the value of investments can fall. This is normally not the case with cash deposits, so investment risk is minimised.

##### **Risk management**

The Trustees do not consider that the Charity is exposed to any major risks but acknowledge that its current and future survival is heavily dependent on voluntary donations and the support of its many voluntary helpers and, in common with many other charities in the current economic climate, continues to be reliant on the goodwill of members and considers that it has adequate reserves to meet obligations now and in the future.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities of the charity for the public benefit**

The objective of the Charity is to rescue, and to relieve the suffering of Greyhounds & Lurchers (Sighthounds) that are in need of care and attention; to provide a safe and secure environment either at the Kennels or with foster homes, so that they may be rehabilitated until we are able to find them secure and loving permanent homes.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

We have assisted in the re-homing of a further 42 dogs working alongside other charities and organisations. We also transported 32 dogs to other kennels and safety when we were unable to take them on but found suitable space elsewhere. We are very lucky that we have built up a good relationship with many other rescue charities and believe that this has helped to increase the number of dogs that can be helped, even if we physically do not have the kennel space ourselves. We provided funds for fuel and transport costs where necessary on transportation of these dogs.

This year again the Charity funded the neutering, microchipping, and vaccinating of a further 12 greyhounds that were waiting for spaces to be found. Despite us not being part of the GBGB rehoming scheme, we still have been inundated with Trainers approaching us to help with their dogs. Sadly, there are still not enough spaces for the amount of dogs being retired each year.

## **Celia Cross-Greyhound Trust**

### **Trustees' Report (continued)**

We paid for and supplied flea treatment and antibiotics to two greyhound trainers to help with dogs whilst waiting for the dogs to be signed into the kennels. Again, this year we have gained trust with many of the local travellers who will now contact Jane Thompson when in need of re-housing their dogs after the lamping, coursing season, rather than just allowing the dog on the street.

The situation of the “lockdown” puppies’ people are looking to rehouse has been absolutely crushing, and like many of our friends in rescue we are battling to keep up with the demand of people wanting to give up their dogs that they took on in 2020/2021.

In Kind gifts we received at the kennels this year again have been very generous. We would like to thank everyone who has purchased items for the kennels. Our Amazon Wish list still proves to be very popular, and we estimate that the gifts we have been sent by our very generous supporters has given us approximately £3,200 worth of goods donated. We are also registered with Smile Amazon along with Easy fundraising and hope that these will continue with generating funds. We would like to thank everyone who has purchased items for the kennels.

The Trustees, along with staff and volunteers are constantly working to improve the profile of the Charity and to pass on its message to a wider population. The Charity is reliant upon volunteers as well as a team of employed workers to ensure that the kennels are always adequately manned and managed. who uses the site as a platform for fundraising awareness and to showcase our dogs.

Our Facebook page is ever growing with over 10,000 engaged on our daily goings on. Our Instagram profile is also growing daily with over 1,500 followers. We are striving all the time to keep up with the modern ways of keeping people informed. Our Twitter account is still going from strength to we now have a fabulous 2,200 people following us and it is growing daily.

We have continued using social media as our main source of fundraising. Now the pandemic is lifted we have started holding small events onsite at Sun Valley and off site too. Our first Spring open day in over 3 years was a wonderful day. We were a little apprehensive if anyone would join us, but we need not fear. People came to join us in their droves. Sun Valley was heaving with hounds and their humans once more.

The Great Global Greyhound walk was delayed from June to September 2021 and once again we hosted our walk from our glorious paddock in Sun Valley. We had an impressive 117 hounds that joined us for a lovely walk along the headlands. We came 5<sup>th</sup> highest walk in the world.

The project at Hillside has been slow but steady. The pandemic made it very difficult for us to source the materials needed and with the council partially closing the planning department, this made it near on impossible to gain any permission for the build. I am pleased to say that building work resumed, and we are now in the final stages of the first phase. The residential property on the site is almost completed nearly ready for its final sign off with the building control. The trustee will then decide on the next phase for the site and work out the best plan for the charities best interest in moving forward.

#### **Management of the Charity**

The decision making process for the day to day running of the Charity is made by the Trustees and key management. The kennel manager, Jane Thompson, is also on the Board of Trustees and has the duty of ensuring that Trustee decisions are carried out and the staff and volunteers are co-ordinated in the daily activity of running the kennels.

Trustees determine the level of salaries paid to employees with the ultimate decision being made by the Chair of the Trustees. The salary level of the kennel manager is also set by the Chair of the Trustees and is detailed in note 7 to the accounts.

**Celia Cross-Greyhound Trust**  
**Trustees' Report (continued)**

**FINANCIAL REVIEW**

**Reserves policy**

Approximately 29% of the Charity's reserves relate to restricted freehold property. The Trustees have therefore based their reserves policy on the liquid assets of the Charity. The Trustees policy is to maintain free reserves at a level at least equivalent to fund its future operations for six months. In addition the Trustees acknowledge that, should the Charity be wound up, it would have liabilities to meet in respect of redundancy payments and therefore a level of cash reserves is maintained in respect of this eventuality, should it arise.

At 5th April 2022 the Charity held current assets of £299,064 (2021 - £308,816) and had fixed assets, including freehold property, of £709,712 (2021 - £623,094).

The Charity carries adequate reserves to enable it to continue operations for the foreseeable future and, as the very nature of the Charity's income is based upon public goodwill, the Trustees consider that through activities carried out to raise funding as well as continued donations towards the Charity, funding will continue to flow in. On this basis the Trustees consider it appropriate to prepare the Financial Statements of the charity on a going concern basis.

**FUTURE DEVELOPMENTS**

The nature of the Charity requires ongoing fundraising and a need by the Trustees to protect the funds the Charity accumulates to ensure that the good work carried out continues well into the future as there will always be sighthounds that need rescuing and re-homing.

**FUNDS HELD**

All liquid assets of the Charity are held in furtherance of its prime objective.

The Charity holds no funds as custodian trustee on behalf of others.

Approved by the Trustees on 28<sup>th</sup> September 2022 and signed on their behalf by:

.....  
Carol Matthews  
Trustee

.....  
Jane Thompson  
Trustee

## **Independent Examiner's Report to the Trustees of Celia Cross-Greyhound Trust**

I report on the accounts of the Trust for the year ended 5 April 2022, which are set out on pages 7 to 19.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Richard M Welsh (FCA)  
Saul Fairholm Limited

12 Tentercroft Street  
Lincoln  
LN5 7DB

Date: 28<sup>th</sup> September 2022

**Celia Cross-Greyhound Trust**  
**Statement of Financial Activities for the Year Ended 5 April 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming resources</b>					
Income resources from generated funds					
Income from donations and legacies	2	255,498	-	255,498	256,384
Income from charitable activities	4	12,403	-	12,403	15,655
Investment income	5	101	-	101	219
Government grants		-	-	-	13,857
Total incoming resources		<u>268,002</u>	<u>-</u>	<u>268,002</u>	<u>286,115</u>
<b>Resources expended</b>					
Costs of generating funds					
Fundraising trading: cost of goods					
sold and other costs	6	2,614	-	2,614	3,833
Charitable activities	6	<u>181,286</u>	<u>1,250</u>	<u>182,536</u>	<u>167,116</u>
Total resources expended		<u>183,900</u>	<u>1,250</u>	<u>185,150</u>	<u>170,949</u>
Net incoming resources before transfers		84,102	(1,250)	82,852	115,166
<b>Transfers</b>					
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		84,102	(1,250)	82,852	115,166
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>514,216</u>	<u>242,000</u>	<u>756,216</u>	<u>641,050</u>
Total funds carried forward		<u>598,318</u>	<u>240,750</u>	<u>839,068</u>	<u>756,216</u>

The notes on pages 9 to 19 form an integral part of these financial statements.

**Celia-Cross Greyhound Trust**  
**Balance Sheet as at 5 April 2022**

		2022		2021	
Note	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		709,712		623,094
<b>Current assets</b>					
Stock and work in progress	11	600		600	
Debtors	12	16,291		17,741	
Cash at bank and in hand		282,173		290,475	
		299,064		308,816	
<b>Creditors: Amounts falling due within one year</b>	13	(12,177)		(12,750)	
			286,887		296,066
<b>Net current assets</b>					
<b>Total assets less current liabilities</b>			996,599		919,160
<b>Creditors: Amounts falling due after more than on year</b>	14		(157,531)		(162,944)
<b>Net assets</b>			839,068		756,216
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			240,750		242,000
<b>Unrestricted funds</b>					
Unrestricted income funds			598,318		514,216
<b>Total charity funds</b>			839,068		756,216

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Approved by the Board on 28<sup>th</sup> September 2022 and signed on its behalf by:

.....  
Carol Matthews  
Trustee

.....  
Jane Thompson  
Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

## **Celia Cross-Greyhound Trust**

### **Notes to the Financial Statements for the Year Ended 5 April 2022**

#### **1. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Celia Cross-Greyhound Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are only utilised against the projects to which the funder intended them for, although the charity in general does not receive restricted funding due to the nature of its activities.

Further details of each fund are disclosed in note 17.

##### **Incoming resources**

Voluntary income including donations, gifts, legacies and grants receivable is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale which produce income when they are sold are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Donations and amounts received from events are credited to the Statement of Financial Activities when received. Tax reclaimable under gift aid is credited on a receivable basis. Legacies are recognised when notified if there is sufficient evidence that the legacy will be received and of the likely value. Interest is recognised when receivable.



**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2022**

..... *continued*

**Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to expenditure. All expenditure is accounted for on an accruals basis. All expenditure is allocated to the appropriate category and includes attributable VAT which cannot be reclaimed. Expenditure is allocated between 'costs of generating funds', 'charitable expenditure', 'supporting costs' and 'governance costs' on a functional basis.

Costs of generating funds are the costs of trading for fundraising purposes.

**Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examination Fees and costs linked to the strategic management of the Trust.

**Fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property improvements	20% straight line method
Plant and machinery including motor vehicles	20% straight line method and 25% reducing balance

Restricted freehold land, calculated at 50% of the overall donated cost of £250,000, is not depreciated. The restricted freehold buildings are being depreciated over a term of 100 years commencing from April 1993.

**Stock**

Stocks are included in the financial statements at the lower of cost and net realisable value after making due allowance for any slow moving and obsolete items.

**Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2022**

..... continued

**2 Income from donations and legacies**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
<b>Donations and legacies</b>				
Charities aid foundation	5,448	-	5,448	3,865
Legacies	32,505	-	32,505	114,449
Donation	185,864	-	185,864	107,774
Gift Aid tax reclaimed	13,937	-	13,937	14,547
Membership fees	11,544	-	11,544	9,949
	<u>249,298</u>	<u>-</u>	<u>249,298</u>	<u>250,584</u>
<b>Grants</b>				
Grants – Hiliary Tangye Trust	3,000	-	3,000	3,000
<b>Gifts in kind</b>				
Donated goods	3,200	-	3,200	2,800
	<u>255,498</u>	<u>-</u>	<u>255,498</u>	<u>256,384</u>

Incoming resources from voluntary income, grants and gifts in kind for 2021 were all unrestricted.

**3 Grants receivable**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Grants – Hiliary Tangye Trust	3,000	-	3,000	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>

**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2022**

..... *continued*

**4 Income from charitable activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Sale of goods and fundraising</b>				
Sale of goods	1,757	-	1,757	5,282
Annual sale	-	-	-	-
Other fundraising events	9,675	-	9,675	9,193
Street and supermarket collections	971	-	971	1,180
	<u>12,403</u>	<u>-</u>	<u>12,403</u>	<u>15,655</u>

Incoming resources from generating funds were all unrestricted in 2021.

**5 Investment income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Deposit account interest	<u>101</u>	<u>-</u>	<u>101</u>	<u>219</u>

Incoming resources from investment income were all unrestricted in 2021.

## Celia Cross-Greyhound Trust

### Notes to the Financial Statements for the Year Ended 5 April 2022

..... continued

#### 6 Total resources expended

	Sale of goods and fundraising £	Direct charitable expenditure £	Total 2022 £	Total 2021 £
<b>Direct costs</b>				
Purchases	497	-	497	883
Fundraising	2,117	-	2,117	2,950
PR costs	-	-	-	-
Employment costs	-	76,185	76,185	64,139
Rates and water	-	2,752	2,752	4,522
Light and heat	-	15,418	15,418	10,120
Insurance	-	2,632	2,632	2,883
Premises repairs	-	4,224	4,224	7,771
Other repairs	-	1,260	1,260	1,230
Telephone	-	-	-	140
Stationery and post	-	1,184	1,184	512
Dog food and care	-	26,185	26,185	18,011
Veterinary costs	-	22,057	22,057	30,367
Motor expenses	-	3,314	3,314	4,863
Accountancy fees	-	895	895	1,310
Examiners fee	-	550	550	550
Legal costs	-	776	776	600
Bank charges	-	573	573	866
Loan interest	-	8,179	8,179	8,320
Dep'n of freehold	-	7,008	7,008	4,285
Dep'n of plant	-	6,986	6,986	5,777
Dep'n of vehicles	-	2,135	2,135	799
Loss on disposals	-	223	223	51
	<u>2,614</u>	<u>182,536</u>	<u>185,150</u>	<u>170,949</u>

Included within direct charitable expenditure is £574 (2021 - £866) relating to support costs and £2,220 (2021 - £2,460) relating to governance costs.

Included in freehold depreciation is an amount of £1,250 (2021 - £1,250) relating to expenditure on restricted assets.

**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2022**

..... continued

**7 Trustees' remuneration and expenses**

Jane Thompson is a Trustee and also the kennel manager. Jane received a salary during the year of £20,150 (2021 - £20,150) with associated national insurance costs of £107 (2021 - £nil) for her role as kennel manager, a position she held before becoming a Trustee. She receives no remuneration or benefits for her role as a Trustee.

Andrew Thompson is a Trustee and also the site manager. He is also married to Jane Thompson. Andrew received a salary during the year of £11,920 (2021 - £10,800) with associated national insurance costs of £42 (2021 - £nil) for his role as site manager, a position he held before becoming a Trustee. He receives no remuneration or benefits for his role as a Trustee.

No other Trustees received any remuneration or benefits during the year. (2021 - £nil).

**8 Net incoming resources**

Net incoming resources is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Loss/(profit) on disposal of tangible fixed assets	223	51
Depreciation of tangible fixed assets	<u>16,129</u>	<u>10,861</u>

**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2022**

..... *continued*

**9 Employees' remuneration**

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No.</b>	<b>No.</b>
Kennel staff	3	4
Site manager	1	1
Management	1	1
	<u>5</u>	<u>6</u>

The aggregate payroll costs of these persons were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	74,129	63,033
Social security	455	-
Other pension costs	1,601	1,106
	<u>76,185</u>	<u>64,139</u>

Included in wages and salaries are key management salaries of £32,070 (2021- £30,950). This is allocated as a kennel manager salary of £20,150 (2021 - £20,150) and a site manager salary of £11,920 (2021 - £10,800).

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2021 - £nil) neither were they reimbursed expenses during the year (2021 - £nil)

No employees had employee benefits in excess of £60,000.

**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2022**

..... continued

**10 Tangible fixed assets**

	<b>Freehold interest in land and buildings £</b>	<b>Plant and machinery including motor vehicles £</b>	<b>Total £</b>
Cost			
As at 6 April 2021	735,190	86,507	821,697
Additions	57,698	45,272	102,970
Disposals	-	(884)	(884)
As at 5 April 2022	<u>792,888</u>	<u>130,895</u>	<u>923,783</u>
Depreciation			
As at 6 April 2021	135,528	63,075	198,603
Eliminated on disposals	-	(661)	(661)
Charge for the year	7,008	9,121	16,129
As at 5 April 2022	<u>142,536</u>	<u>71,535</u>	<u>214,071</u>
Net book value			
As at 5 April 2022	<u>650,352</u>	<u>59,360</u>	<u>709,712</u>
As at 5 April 2021	<u>599,661</u>	<u>23,433</u>	<u>623,094</u>

**Freehold land and buildings**

Included in freehold land and buildings is land, valued at £225,000 by the trustees, which is not subject to depreciation charges.

**11 Stock and work in progress**

	<b>2022 £</b>	<b>2021 £</b>
Stocks	<u>600</u>	<u>600</u>

**12 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Other debtors	13,937	14,547
Prepayments and accrued income	<u>2,354</u>	<u>3,194</u>
	<u>16,291</u>	<u>17,741</u>

**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2022**

..... continued

**13 Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	6,193	6,973
Trade creditors	2,008	-
Other creditors	726	726
Accruals and deferred income	3,250	5,051
	<u>12,177</u>	<u>12,750</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>6,193</u>	<u>6,973</u>

**14 Creditors: Amounts falling due after one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>157,531</u>	<u>162,944</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>157,531</u>	<u>162,944</u>

The bank loan is secured on the related asset.

Included in the creditors are the following amounts due after more than 5 years:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	<u>130,418</u>	<u>135,052</u>

**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2022**

..... continued

**15 Pension scheme**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,601 (2021 - £1,106).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

**16 Analysis of funds**

	At 6 April 2021	Incomin g resource s £	Resources expended £	Transfers £	At 5 April 2022 £
<b>Unrestricted Funds</b>					
General fund	514,216	101	(178,086)	262,087	598,318
Donations under gift aid	-	68,362	-	(68,362)	-
Donations non gift aid	-	134,639	(3,200)	(131,439)	-
Legacies	-	32,505	-	(32,505)	-
Fundraising and sales	-	12,403	(2,614)	(9,789)	-
Charities aid foundation	-	5,448	-	(5,448)	-
Membership fees	-	11,544	-	(11,544)	-
Hiliary Tangye Trust	-	3,000	-	(3,000)	-
	514,216	268,002	(183,900)	-	598,318
<b>Restricted Funds</b>					
Freehold property	242,000	-	(1,250)	-	240,750
	756,216	268,002	(185,150)	-	839,068

## Celia Cross-Greyhound Trust

### Notes to the Financial Statements for the Year Ended 5 April 2022

..... continued

	At 6 April 2020 £	Incoming resources £	Resources expended £	Transfers £	At 5 April 2021 £
<b>Unrestricted Funds</b>					
General fund	397,800	14,076	(163,067)	265,407	514,216
Donations under gift aid	-	77,501	-	(77,501)	-
Donations non gift aid	-	47,620	(2,800)	(44,820)	-
Legacies	-	114,449	-	(114,449)	-
Fundraising and sales	-	15,655	(3,832)	(11,823)	-
Charities aid foundation	-	3,865	-	(3,865)	-
Membership fees	-	9,949	-	(9,949)	-
Hilary Tangye Trust	-	3,000	-	(3,000)	-
	<u>397,800</u>	<u>286,115</u>	<u>(169,699)</u>	<u>-</u>	<u>514,216</u>
<b>Restricted Funds</b>					
Freehold property	243,500	-	(1,250)	-	242,000
	<u>641,050</u>	<u>286,115</u>	<u>(170,949)</u>	<u>-</u>	<u>756,216</u>

#### 17 Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Tangible assets	468,962	240,750	709,712	623,094
Current assets	299,064	-	299,064	308,816
Creditors: Amounts falling due within one year	(12,177)	-	(12,177)	(12,750)
Creditors :Amounts falling due after more than one year	(157,531)	-	(157,531)	(162,944)
Net assets	<u>598,318</u>	<u>240,750</u>	<u>839,068</u>	<u>756,216</u>

Comparative amounts for 2021 comprise tangible assets restricted of £242,000 and unrestricted of £381,094 (total £623,094), current assets unrestricted of £308,816, creditors falling due within one year unrestricted of £12,750 and creditors falling due after more than one year unrestricted of £162,944.

**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2022**

	<b>General fund 2022 £</b>	<b>General fund 2021 £</b>
<b>Incoming resources</b>		
Incoming resources from generated funds		
Investment income	101	219
Government grants	-	13,857
Total incoming resources	<u>101</u>	<u>14,076</u>
<b>Resources expended</b>		
Charitable activities	<u>178,086</u>	<u>163,067</u>
Total resources expended	<u>178,086</u>	<u>163,067</u>
Net incoming resources before transfers	(177,985)	(148,991)
<b>Transfers</b>		
Gross transfers between funds	262,087	265,407
Net movement in funds	84,102	116,416
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>514,216</u>	<u>397,800</u>
Total funds carried forward	<u><u>598,318</u></u>	<u><u>514,216</u></u>

This page does not form part of the statutory financial statements.

**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2022**

..... continued

	<b>Donations under gift aid 2022 £</b>	<b>Donations under gift aid 2021 £</b>
<b>Incoming resources</b>		
Incoming resources from generated funds		
Income from donations and legacies	68,362	77,501
Total incoming resources	<u>68,362</u>	<u>77,501</u>
Net incoming resources before transfers	68,362	77,501
<b>Transfers</b>		
Gross transfers between funds	(68,362)	(77,501)
<b>Reconciliation of funds</b>		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2022**

..... *continued*

	<b>Donations non gift aid 2022 £</b>	<b>Donatio ns non gift aid 2021 £</b>
<b>Incoming resources</b>		
Incoming resources from generated funds		
Income from donations and legacies	134,639	47,620
Total incoming resources	<u>134,639</u>	<u>47,620</u>
<b>Resources expended</b>		
Charitable activities	3,200	2,800
Total resources expended	<u>3,200</u>	<u>2,800</u>
Net incoming resources before transfers	131,439	44,820
<b>Transfers</b>		
Gross transfers between funds	(131,439)	(44,820)
<b>Reconciliation of funds</b>		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2022**

..... *continued*

	<b>Legacies 2022 £</b>	<b>Legacies 2021 £</b>
<b>Incoming resources</b>		
Incoming resources from generated funds		
Income from donations and legacies	32,505	114,449
Total incoming resources	32,505	114,449
 Net incoming resources before transfers	 32,505	 114,449
<b>Transfers</b>		
Gross transfers between funds	(32,505)	(114,449)
<b>Reconciliation of funds</b>		
Total funds carried forward	-	-

This page does not form part of the statutory financial statements.

**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2022**

..... *continued*

	<b>Fundraising and sales 2022 £</b>	<b>Fundraising and sales 2021 £</b>
<b>Incoming resources</b>		
Incoming resources from generated funds		
Income from donation and legacies	1,468	1,180
Income from charitable activities	10,935	14,475
Total incoming resources	12,403	15,655
<b>Resources expended</b>		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	2,614	3,832
Total resources expended	2,614	3,832
Net incoming resources before transfers	9,789	11,823
<b>Transfers</b>		
Gross transfers between funds	(9,789)	(11,823)
<b>Reconciliation of funds</b>		
Total funds carried forward	-	-

This page does not form part of the statutory financial statements.

**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2022**

..... *continued*

	<b>Charities aid foundation 2022 £</b>	<b>Charities aid foundation 2021 £</b>
<b>Incoming resources</b>		
Incoming resources from generated funds		
Income from donations and legacies	5,448	3,865
Total incoming resources	5,448	3,865
Net incoming resources before transfers	5,448	3,865
<b>Transfers</b>		
Gross transfers between funds	(5,448)	(3,865)
<b>Reconciliation of funds</b>		
Total funds carried forward	-	-

This page does not form part of the statutory financial statements.

**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2022**

..... *continued*

	<b>Membership fees 2022 £</b>	<b>Membership fees 2021 £</b>
<b>Incoming resources</b>		
Incoming resources from generated funds		
Income from donations and legacies	11,544	9,949
Total incoming resources	11,544	9,949
Net incoming resources before transfers	11,544	9,949
<b>Transfers</b>		
Gross transfers between funds	(11,544)	(9,949)
<b>Reconciliation of funds</b>		
Total funds carried forward	-	-

This page does not form part of the statutory financial statements.

**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2022**

..... *continued*

	<b>Hiliary Tangye Trust 2022 £</b>	<b>Hiliary Tangye Trust 2021 £</b>
<b>Incoming resources</b>		
Incoming resources from generated funds		
Income from donations and legacies	3,000	3,000
Total incoming resources	3,000	3,000
Net incoming resources before transfers	3,000	3,000
<b>Transfers</b>		
Gross transfers between funds	(3,000)	(3,000)
<b>Reconciliation of funds</b>		
Total funds carried forward	-	-

This page does not form part of the statutory financial statements.

**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2022**

..... *continued*

	<b>Freehold property 2022 £</b>	<b>Freehold property 2021 £</b>
<b>Resources expended</b>		
Charitable activities	1,250	1,250
Total resources expended	<u>1,250</u>	<u>1,250</u>
Net movement in funds	(1,250)	(1,250)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>242,000</u>	<u>243,250</u>
Total funds carried forward	<u>240,750</u>	<u>242,000</u>

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