

Charity registration number: 1020383

# Celia Cross-Greyhound Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2021

Saul Fairholm Limited  
12 Tentercroft Street  
Lincoln  
LN5 7DB

**Celia Cross-Greyhound Trust**  
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**Celia Cross-Greyhound Trust**  
**Reference and Administrative Details**

**Charity name** Celia Cross-Greyhound Trust

**Charity registration number** 1020383

**Trustees** Carol Matthews  
Margaret Freshwater  
Julie Thompson  
Jane Thompson  
Michael Bowen  
Andrew Thompson

**Secretary** Julie Thompson

**Independent Examiner** Richard Welsh FCA  
Saul Fairholm Limited  
12 Tentercroft Street  
Lincoln  
LN5 7DB

## **Celia Cross-Greyhound Trust**

### **Trustees' Report**

The financial statements have been prepared in accordance with accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice Second Edition October 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 effective 1 January 2019).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1020383

##### **Principal address**

Sun Valley Kennels

Shere Road

West Clandon

Guildford

Surrey

GU4 8SH

##### **Trustees**

Carol Matthews

Margaret Freshwater

Julie Thompson

Jane Thompson

Michael Bowen

Andrew Thompson

##### **Independent examiner**

Richard Welsh FCA

Saul Fairholm Limited

Chartered Accountants

12 Tentercroft Street

Lincoln

LN5 7DB

##### **Principal Bankers**

National Westminster Bank Plc

1 Bridge Street

Leatherhead

KT22 8BT

# **Celia Cross-Greyhound Trust**

## **Trustees' Report (continued)**

### **Secretary and Treasurer**

Secretary: Julie Thompson

Treasurer: Lesley Broomfield

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Celia Cross-Greyhound Trust is constituted by Deed of Trust dated 14th April 1993 and is a registered charity. Charity number 1020383.

#### **Recruitment, appointment and resignation of Trustees**

The Board of Trustees seeks to recruit new members to balance various skills required to manage the Charity but considers that the current members offer a variety of skills suitable for the running of the Charity. Where new Trustees are appointed they are welcomed onto the board and spend time meeting the other members and the staff to understand the operations of the Charity. Training is, by necessity, tailored to individual needs depending on the knowledge gaps and experience of the individual involved.

#### **Investment policy**

The Trustees' policy is to invest surplus funds in fixed interest deposits since the value of investments can fall. This is normally not the case with cash deposits, so investment risk is minimised.

#### **Risk management**

The Trustees do not consider that the Charity is exposed to any major risks but acknowledge that its current and future survival is heavily dependent on voluntary donations and the support of its many voluntary helpers and, in common with many other charities in the current economic climate, continues to be reliant on the goodwill of members and considers that it has adequate reserves to meet obligations now and in the future.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities of the charity for the public benefit**

The objective of the Charity is to rescue, and to relieve the suffering of Greyhounds & Lurchers (Sighthounds) that are in need of care and attention; to provide a safe and secure environment either at the Sun Valley Kennels or with foster homes, so that they may be rehabilitated until we are able to find them secure and loving permanent homes.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The Trustees are pleased to report that despite the uncertain times we faced during these months of lockdown and pandemic we still managed a successful and productive year in the saving of many lives. A total of **109** dogs were rehomed directly from the kennels to find loving new homes, we were actively only rehoming to those homes and families known to us to eliminate the need for home visits or extensive visits to the kennels. Rescue work during the lockdown was considered essential work by DEFRA and we never shut our door to any needy hound – space pending. We have **7** dogs on permanent long-term foster who we will assist with their veterinary treatment costs for the rest of their lives.

The trust facilitated a further **42** dogs with rescue spaces working alongside other charities and organisations when we were unable to take them on but found suitable space elsewhere. We are very lucky that we have built up good relationships with many other rescue charities and believe that this has helped to increase the number of dogs that can be helped, even if we physically do not have the kennel space ourselves. We provided funds for fuel and transport costs where necessary on transportation of these dogs.

## **Celia Cross-Greyhound Trust**

### **Trustees' Report (continued)**

The In Kind gifts we received at the kennels this year again have been very generous. Despite the huge financial strain put on everyone during these difficult times. We would like to thank everyone who has purchased items for the kennels. Our Amazon wish list still proves to be immensely popular and we estimate that the Amazon wish list has created approximately £2,000 worth of goods donated. We also received generous donations of grocery supplies for our store cupboards, this again helped us immensely. The approximate value throughout the year was £800.

The project at Hillside has been slow but steady. The pandemic made it very difficult for us to source the materials needed and with the council partially closing the planning department, this made it near on impossible to gain any permission for the build. The Trustees are pleased to report that building work has resumed albeit slowing until fundraising can be taken up again.

Fundraising this year has been affected by the global pandemic.

We hope to take part in the Great Global Greyhound Walk in September which sadly did not take place last year. This is an outdoor event which we feel we can manage safely due to the large size of our paddock area.

The Trustees along with staff and volunteers are constantly working to improve the profile of the Charity and to pass on its message to a wider population. The Charity is reliant upon volunteers as well as a team of six employed staff to ensure that the kennels are always adequately manned and managed.

Due to the pandemic two members of staff were furloughed due to restrictions imposed by government guidelines. In both cases the furloughed employees were high risk individuals due to underlying health conditions. During this period the day to day operation of the kennels was managed by Jane Thompson.

Our Facebook page is ever growing with over 9,500 engaged in our daily goings on. Our Instagram profile is also growing daily with over 1,500 followers. We are striving all the time to keep up with the modern ways of keeping people informed. Our Twitter account is still going from strength to strength, we now have a fabulous 2,200 people following us and it is growing daily.

We continue to use social media as a source of fundraising.

The Trustees consider that the financial position of the Charity is satisfactory and that it is able to maintain its objectives for the foreseeable future.

#### **Management of the Charity**

The decision making process for the day to day running of the Charity is made by the Trustees and key management. The kennel manager, Jane Thompson, is also on the Board of Trustees and has the duty of ensuring that Trustee decisions are carried out and the staff and volunteers are co-ordinated in the daily activity of running the kennels.

Trustees determine the level of salaries paid to employees with the ultimate decision being made by the Chair of the Trustees. The salary level of the kennel manager is also set by the Chair of the Trustees and is detailed in note 7 to the accounts.

**Celia Cross-Greyhound Trust**  
**Trustees' Report (continued)**

**FINANCIAL REVIEW**

**Reserves policy**

Approximately 32% of the Charity's reserves relate to restricted freehold property. The Trustees have therefore based their reserves policy on the liquid assets of the Charity. The Trustees policy is to maintain free reserves at a level at least equivalent to fund its future operations for six months. In addition the Trustees acknowledge that, should the Charity be wound up, it would have liabilities to meet in respect of redundancy payments and therefore a level of cash reserves is maintained in respect of this eventuality, should it arise.

At 5th April 2021 the Charity held current assets of £308,816 (2020 - £248,008) and had fixed assets, including freehold property, of £623,094 (2020 - £581,804).

The Charity carries adequate reserves to enable it to continue operations for the foreseeable future and, as the very nature of the Charity's income is based upon public goodwill, the Trustees consider that through activities carried out to raise funding as well as continued donations towards the Charity, funding will continue to flow in. On this basis the Trustees consider it appropriate to prepare the Financial Statements of the charity on a going concern basis.

**FUTURE DEVELOPMENTS**

The nature of the Charity requires ongoing fundraising and a need by the Trustees to protect the funds the Charity accumulates to ensure that the good work carried out continues well into the future as there will always be sighthounds that need rescuing and re-homing.

**FUNDS HELD**

All liquid assets of the Charity are held in furtherance of its prime objective.

The Charity holds no funds as custodian trustee on behalf of others.

Approved by the Trustees on 25<sup>th</sup> August 2021 and signed on their behalf by:

.....  
Carol Matthews  
Trustee

.....  
Jane Thompson  
Trustee

## **Independent Examiner's Report to the Trustees of Celia Cross-Greyhound Trust**

I report on the accounts of the Trust for the year ended 5 April 2021, which are set out on pages 7 to 19.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Richard M Welsh (FCA)  
Saul Fairholm Limited

12 Tentercroft Street  
Lincoln  
LN5 7DB

Date: 25<sup>th</sup> August 2021

**Celia Cross-Greyhound Trust**  
**Statement of Financial Activities for the Year Ended 5 April 2021**

|   | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|---|------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>Incoming resources</b>               |      |                            |                          |                          |                          |
| Income resources from generated funds   |      |                            |                          |                          |                          |
| Income from donations and legacies      | 2    | 256,384                    | -                        | 256,384                  | 272,704                  |
| Income from charitable activities       | 4    | 15,655                     | -                        | 15,655                   | 46,386                   |
| Investment income                       | 5    | 219                        | -                        | 219                      | 494                      |
| Government grants                       |      | <u>13,857</u>              | -                        | <u>13,857</u>            | -                        |
| Total incoming resources                |      | <u>286,115</u>             | <u>-</u>                 | <u>286,115</u>           | <u>319,584</u>           |
| <b>Resources expended</b>               |      |                            |                          |                          |                          |
| Costs of generating funds               |      |                            |                          |                          |                          |
| Fundraising trading: cost of goods      |      |                            |                          |                          |                          |
| sold and other costs                    | 6    | 3,833                      | -                        | 3,833                    | 10,909                   |
| Charitable activities                   | 6    | <u>165,866</u>             | <u>1,250</u>             | <u>167,116</u>           | <u>199,787</u>           |
| Total resources expended                |      | <u>169,699</u>             | <u>1,250</u>             | <u>170,949</u>           | <u>210,696</u>           |
| Net incoming resources before transfers |      | 116,416                    | (1,250)                  | 115,166                  | 108,888                  |
| <b>Transfers</b>                        |      |                            |                          |                          |                          |
| Gross transfers between funds           |      | <u>-</u>                   | <u>-</u>                 | <u>-</u>                 | <u>-</u>                 |
| Net movement in funds                   |      | 116,416                    | (1,250)                  | 115,166                  | 108,888                  |
| <b>Reconciliation of funds</b>          |      |                            |                          |                          |                          |
| Total funds brought forward             |      | <u>397,800</u>             | <u>243,250</u>           | <u>641,050</u>           | <u>532,162</u>           |
| Total funds carried forward             |      | <u>514,216</u>             | <u>242,000</u>           | <u>756,216</u>           | <u>641,050</u>           |

The notes on pages 9 to 19 form an integral part of these financial statements.

**Celia-Cross Greyhound Trust**  
**Balance Sheet as at 5 April 2021**

|   |    | 2021     |           | 2020     |           |
|---|----|----------|-----------|----------|-----------|
| Note  | £  | £        | £         | £        | £         |
| <b>Fixed assets</b>   |    |          |           |          |           |
| Tangible assets   | 10 |          | 623,094   |          | 581,804   |
| <b>Current assets</b>   |    |          |           |          |           |
| Stock and work in progress                                    | 11 | 600      |           | 600      |           |
| Debtors   | 12 | 17,741   |           | 24,399   |           |
| Cash at bank and in hand                                      |    | 290,475  |           | 223,009  |           |
|   |    | 308,816  |           | 248,008  |           |
| <b>Creditors: Amounts falling due within one year</b>         | 13 | (12,750) |           | (18,685) |           |
|   |    |          | 296,066   |          | 229,323   |
| <b>Net current assets</b>                                     |    |          |           |          |           |
| <b>Total assets less current liabilities</b>                  |    |          | 919,160   |          | 811,127   |
| <b>Creditors: Amounts falling due after more than on year</b> | 14 |          | (162,944) |          | (170,077) |
| <b>Net assets</b>   |    |          | 756,216   |          | 641,050   |
| <b>The funds of the charity:</b>                              |    |          |           |          |           |
| <b>Restricted funds</b>                                       |    |          | 242,000   |          | 243,250   |
| <b>Unrestricted funds</b>                                     |    |          |           |          |           |
| Unrestricted income funds                                     |    |          | 514,216   |          | 397,800   |
| <b>Total charity funds</b>                                    |    |          | 756,216   |          | 641,050   |

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Approved by the Board on 25<sup>th</sup> August 2021 and signed on its behalf by:

.....  
Carol Matthews  
Trustee

.....  
Jane Thompson  
Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

## **Celia Cross-Greyhound Trust**

### **Notes to the Financial Statements for the Year Ended 5 April 2021**

#### **1. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Celia Cross-Greyhound Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are only utilised against the projects to which the funder intended them for, although the charity in general does not receive restricted funding due to the nature of its activities.

Further details of each fund are disclosed in note 17.

##### **Incoming resources**

Voluntary income including donations, gifts, legacies and grants receivable is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale which produce income when they are sold are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Donations and amounts received from events are credited to the Statement of Financial Activities when received. Tax reclaimable under gift aid is credited on a receivable basis. Legacies are recognised when notified if there is sufficient evidence that the legacy will be received and of the likely value. Interest is recognised when receivable.

**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2021**

..... *continued*

**Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to expenditure. All expenditure is accounted for on an accruals basis. All expenditure is allocated to the appropriate category and includes attributable VAT which cannot be reclaimed. Expenditure is allocated between 'costs of generating funds', 'charitable expenditure', 'supporting costs' and 'governance costs' on a functional basis.

Costs of generating funds are the costs of trading for fundraising purposes.

**Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examination Fees and costs linked to the strategic management of the Trust.

**Fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

|  |   |
|--|---|
| Freehold property improvements               | 20% straight line method                          |
| Plant and machinery including motor vehicles | 20% straight line method and 25% reducing balance |

Restricted freehold land, calculated at 50% of the overall donated cost of £250,000, is not depreciated. The restricted freehold buildings are being depreciated over a term of 100 years commencing from April 1993.

**Stock**

Stocks are included in the financial statements at the lower of cost and net realisable value after making due allowance for any slow moving and obsolete items.

**Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2021**

..... continued

**2 Income from donations and legacies**

|                               | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2021<br/>£</b> | <b>Total Funds<br/>2020<br/>£</b> |
|-------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <b>Donations and legacies</b> |                                     |                                   |                                   |                                   |
| Charities aid foundation      | 3,865                               | -                                 | 3,865                             | 11,878                            |
| Legacies                      | 114,449                             | -                                 | 114,449                           | 63,317                            |
| Donation                      | 107,774                             | -                                 | 107,774                           | 162,707                           |
| Gift Aid tax reclaimed        | 14,547                              | -                                 | 14,547                            | 20,897                            |
| Membership fees               | 9,949                               | -                                 | 9,949                             | 8,605                             |
|                               | <u>250,584</u>                      | <u>-</u>                          | <u>250,584</u>                    | <u>267,404</u>                    |
| <b>Grants</b>                 |                                     |                                   |                                   |                                   |
| Grants – Hiliary Tangye Trust | <u>3,000</u>                        | <u>-</u>                          | <u>3,000</u>                      | <u>3,000</u>                      |
| <b>Gifts in kind</b>          |                                     |                                   |                                   |                                   |
| Donated goods                 | <u>2,800</u>                        | <u>-</u>                          | <u>2,800</u>                      | <u>2,300</u>                      |
|                               | <u>256,384</u>                      | <u>-</u>                          | <u>256,384</u>                    | <u>272,704</u>                    |

Incoming resources from voluntary income, grants and gifts in kind for 2020 were all unrestricted.

**3 Grants receivable**

|                               | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2021<br/>£</b> | <b>Total Funds<br/>2020<br/>£</b> |
|-------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Grants – Hiliary Tangye Trust | <u>3,000</u>                        | <u>-</u>                          | <u>3,000</u>                      | <u>3,000</u>                      |
|                               | <u>3,000</u>                        | <u>-</u>                          | <u>3,000</u>                      | <u>3,000</u>                      |

**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2021**

..... *continued*

**4 Income from charitable activities**

|                                      | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total<br/>Funds<br/>2021</b> | <b>Total<br/>Funds<br/>2020</b> |
|--------------------------------------|-------------------------------|-----------------------------|---------------------------------|---------------------------------|
|                                      | <b>£</b>                      | <b>£</b>                    | <b>£</b>                        | <b>£</b>                        |
| <b>Sale of goods and fundraising</b> |                               |                             |                                 |                                 |
| Sale of goods                        | 5,282                         | -                           | 5,282                           | 73                              |
| Annual sale                          | -                             | -                           | -                               | 15,480                          |
| Other fundraising events             | 9,193                         | -                           | 9,193                           | 26,320                          |
| Street and supermarket collections   | 1,180                         | -                           | 1,180                           | 4,513                           |
|                                      | <u>15,655</u>                 | <u>-</u>                    | <u>15,655</u>                   | <u>46,386</u>                   |

Incoming resources from generating funds were all unrestricted in 2020.

**5 Investment income**

|                          | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total<br/>Funds<br/>2021</b> | <b>Total<br/>Funds<br/>2020</b> |
|--------------------------|-------------------------------|-----------------------------|---------------------------------|---------------------------------|
|                          | <b>£</b>                      | <b>£</b>                    | <b>£</b>                        | <b>£</b>                        |
| Deposit account interest | <u>219</u>                    | <u>-</u>                    | <u>219</u>                      | <u>494</u>                      |

Incoming resources from investment income were all unrestricted in 2020.

**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2021**

..... continued

**6 Total resources expended**

|                     | <b>Sale of goods<br/>and<br/>fundraising<br/>£</b> | <b>Direct<br/>charitable<br/>expenditure<br/>£</b> | <b>Total<br/>2021<br/>£</b> | <b>Total<br/>2020<br/>£</b> |
|---------------------|--|--|-----------------------------|-----------------------------|
| <b>Direct costs</b> |  |  |                             |                             |
| Purchases           | 883  | -  | 883                         | 1,688                       |
| Fundraising         | 2,950  | -  | 2,950                       | 7,831                       |
| PR costs            | -  | -  | -                           | 1,390                       |
| Employment costs    | -  | 64,139   | 64,139                      | 83,758                      |
| Rates and water     | -  | 4,522  | 4,522                       | 3,089                       |
| Light and heat      | -  | 10,120   | 10,120                      | 14,917                      |
| Insurance           | -  | 2,883  | 2,883                       | 3,811                       |
| Premises repairs    | -  | 7,771  | 7,771                       | 6,415                       |
| Other repairs       | -  | 1,230  | 1,230                       | 1,170                       |
| Telephone           | -  | 140  | 140                         | 898                         |
| Stationery and post | -  | 512  | 512                         | 2,096                       |
| Dog food and care   | -  | 18,011   | 18,011                      | 22,911                      |
| Veterinary costs    | -  | 30,367   | 30,367                      | 26,274                      |
| Motor expenses      | -  | 4,863  | 4,863                       | 5,333                       |
| Accountancy fees    | -  | 1,310  | 1,310                       | 890                         |
| Examiners fee       | -  | 550  | 550                         | 550                         |
| Legal costs         | -  | 600  | 600                         | 655                         |
| Bank charges        | -  | 866  | 866                         | 885                         |
| Loan interest       | -  | 8,320  | 8,320                       | 8,748                       |
| Dep'n of freehold   | -  | 4,285  | 4,285                       | 10,729                      |
| Dep'n of plant      | -  | 5,777  | 5,777                       | 4,810                       |
| Dep'n of vehicles   | -  | 799  | 799                         | 1,378                       |
| Loss on disposals   | -  | 51   | 51                          | 470                         |
|                     | <u>3,833</u>                                       | <u>167,116</u>                                     | <u>170,949</u>              | <u>210,696</u>              |

Included within direct charitable expenditure is £866 (2020 - £885) relating to support costs and £2,460 (2020 - £2,095) relating to governance costs.

Included in freehold depreciation is an amount of £1,250 (2020 - £1,250) relating to expenditure on restricted assets.

**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2021**

..... *continued*

**7 Trustees' remuneration and expenses**

Jane Thompson is a Trustee and also the kennel manager. Jane received a salary during the year of £20,150 (2020 - £20,150) with associated national insurance costs of £nil (2020 - £335) for her role as kennel manager, a position she held before becoming a Trustee. She receives no remuneration or benefits for her role as a Trustee.

Andrew Thompson is a Trustee and also the site manager. He is also married to Jane Thompson. Andrew received a salary during the year of £10,800 (2020 - £10,800) with associated national insurance costs of £nil (2020 - £76) for his role as site manager, a position he held before becoming a Trustee. He receives no remuneration or benefits for his role as a Trustee.

No other Trustees received any remuneration or benefits during the year. (2020 - £nil).

**8 Net incoming resources**

Net incoming resources is stated after charging:

|  | <b>2021</b>   | <b>2020</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| Loss/(profit) on disposal of tangible fixed assets | 51            | 470           |
| Depreciation of tangible fixed assets              | <u>10,861</u> | <u>16,917</u> |

**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2021**

..... *continued*

**9 Employees' remuneration**

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

|              | <b>2021</b> | <b>2020</b> |
|--------------|-------------|-------------|
|              | <b>No.</b>  | <b>No.</b>  |
| Kennel staff | 4           | 5           |
| Site manager | 1           | 1           |
| Management   | 1           | 1           |
|              | <u>6</u>    | <u>7</u>    |

The aggregate payroll costs of these persons were as follows:

|                     | <b>2021</b>   | <b>2020</b>   |
|---------------------|---------------|---------------|
|                     | <b>£</b>      | <b>£</b>      |
| Wages and salaries  | 63,033        | 81,682        |
| Social security     | -             | 693           |
| Other pension costs | 1,106         | 1,383         |
|                     | <u>64,139</u> | <u>83,758</u> |

Included in wages and salaries are key management salaries of £30,950 (2020 - £30,950). This is allocated as a kennel manager salary of £20,150 (2020 - £20,150) and a site manager salary of £10,800 (2020 - £10,800).

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2020 - £nil) neither were they reimbursed expenses during the year (2020 - £nil)

No employees had employee benefits in excess of £60,000.

**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2021**

..... continued

**10 Tangible fixed assets**

|                         | <b>Freehold interest<br/>in land and<br/>buildings<br/>£</b> | <b>Plant and<br/>machinery<br/>including<br/>motor vehicles<br/>£</b> | <b>Total<br/>£</b> |
|-------------------------|--|---|--------------------|
| Cost                    |  |   |                    |
| As at 6 April 2020      | 695,691  | 75,780  | 771,471            |
| Additions               | 39,498   | 12,702  | 52,200             |
| Disposals               | -  | (1,976)   | (1,976)            |
| As at 5 April 2021      | <u>735,189</u>   | <u>86,506</u>   | <u>821,695</u>     |
| Depreciation            |  |   |                    |
| As at 6 April 2020      | 131,243  | 58,424  | 189,667            |
| Eliminated on disposals | -  | (1,927)   | (1,927)            |
| Charge for the year     | 4,285  | 6,576   | 10,861             |
| As at 5 April 2021      | <u>135,528</u>   | <u>63,073</u>   | <u>198,601</u>     |
| Net book value          |  |   |                    |
| As at 5 April 2021      | <u>599,661</u>   | <u>23,433</u>   | <u>623,094</u>     |
| As at 5 April 2020      | <u>564,448</u>   | <u>17,356</u>   | <u>581,804</u>     |

**Freehold land and buildings**

The gross book value of freehold land and buildings includes £610,189 (2020 - £570,411) of depreciable assets.

**11 Stock and work in progress**

|        | <b>2021<br/>£</b> | <b>2020<br/>£</b> |
|--------|-------------------|-------------------|
| Stocks | <u>600</u>        | <u>600</u>        |

**12 Debtors**

|                                | <b>2021<br/>£</b> | <b>2020<br/>£</b> |
|--------------------------------|-------------------|-------------------|
| Other debtors                  | 14,547            | 20,897            |
| Prepayments and accrued income | <u>3,194</u>      | <u>3,502</u>      |
|                                | <u>17,741</u>     | <u>24,399</u>     |

**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2021**

..... continued

**13 Creditors: Amounts falling due within one year**

|                              | <b>2021</b>   | <b>2020</b>   |
|------------------------------|---------------|---------------|
|                              | <b>£</b>      | <b>£</b>      |
| Bank loans and overdrafts    | 6,973         | 5,893         |
| Trade creditors              | -             | 7,630         |
| Other creditors              | 726           | 726           |
| Accruals and deferred income | 5,051         | 4,436         |
|                              | <u>12,750</u> | <u>18,685</u> |

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

|            | <b>2021</b>  | <b>2020</b>  |
|------------|--------------|--------------|
|            | <b>£</b>     | <b>£</b>     |
| Bank loans | <u>6,973</u> | <u>5,893</u> |

**14 Creditors: Amounts falling due within one year**

|                           | <b>2021</b>    | <b>2020</b>    |
|---------------------------|----------------|----------------|
|                           | <b>£</b>       | <b>£</b>       |
| Bank loans and overdrafts | <u>162,944</u> | <u>170,077</u> |

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

|            | <b>2021</b>    | <b>2020</b>    |
|------------|----------------|----------------|
|            | <b>£</b>       | <b>£</b>       |
| Bank loans | <u>162,944</u> | <u>170,077</u> |

The bank loan is secured on the related asset.

Included in the creditors are the following amounts due after more than 5 years:

|   | <b>2021</b>    | <b>2020</b>    |
|---|----------------|----------------|
|   | <b>£</b>       | <b>£</b>       |
| After more than five years by instalments | <u>135,052</u> | <u>146,505</u> |

**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2021**

..... continued

**15 Pension scheme**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,106 (2020 - £1,383).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

**16 Analysis of funds**

|                           | At 6 April<br>2020<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | At 5 April<br>2021<br>£ |
|---------------------------|-------------------------|----------------------------|----------------------------|----------------|-------------------------|
| <b>Unrestricted Funds</b> |                         |                            |                            |                |                         |
| General fund              | 397,800                 | 14,076                     | (163,067)                  | 265,407        | 514,216                 |
| Donations under gift aid  | -                       | 77,501                     | -                          | (77,501)       | -                       |
| Donations non gift aid    | -                       | 47,620                     | (2,800)                    | (44,820)       | -                       |
| Legacies                  | -                       | 114,449                    | -                          | (114,449)      | -                       |
| Fundraising and sales     | -                       | 15,655                     | (3,832)                    | (11,823)       | -                       |
| Charities aid foundation  | -                       | 3,865                      | -                          | (3,865)        | -                       |
| Membership fees           | -                       | 9,949                      | -                          | (9,949)        | -                       |
| Hiliary Tangye Trust      | -                       | 3,000                      | -                          | (3,000)        | -                       |
|                           | 397,800                 | 286,115                    | (169,699)                  | -              | 514,216                 |
| <b>Restricted Funds</b>   |                         |                            |                            |                |                         |
| Freehold property         | 243,250                 | -                          | (1,250)                    | -              | 242,000                 |
|                           | 641,050                 | 286,115                    | (170,949)                  | -              | 756,216                 |

**Celia Cross-Greyhound Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2021**

..... continued

|                           | At 6 April<br>2019<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | At 5 April<br>2020<br>£ |
|---------------------------|-------------------------|----------------------------|----------------------------|----------------|-------------------------|
| <b>Unrestricted Funds</b> |                         |                            |                            |                |                         |
| General fund              | 287,662                 | 494                        | (196,237)                  | 305,881        | 397,800                 |
| Donations under gift aid  | -                       | 117,936                    | -                          | (117,936)      | -                       |
| Donations non gift aid    | -                       | 67,968                     | (2,300)                    | (65,668)       | -                       |
| Legacies                  | -                       | 63,317                     | -                          | (63,317)       | -                       |
| Fundraising and sales     | -                       | 46,386                     | (10,909)                   | (35,477)       | -                       |
| Charities aid foundation  | -                       | 11,878                     | -                          | (11,878)       | -                       |
| Membership fees           | -                       | 8,605                      | -                          | (8,605)        | -                       |
| Hiliary Tangye Trust      | -                       | 3,000                      | -                          | (3,000)        | -                       |
|                           | <u>287,662</u>          | <u>319,584</u>             | <u>(209,446)</u>           | <u>-</u>       | <u>397,800</u>          |
| <b>Restricted Funds</b>   |                         |                            |                            |                |                         |
| Freehold property         | <u>244,500</u>          | -                          | (1,250)                    | -              | <u>243,250</u>          |
|                           | <u>532,162</u>          | <u>319,584</u>             | <u>(210,696)</u>           | <u>-</u>       | <u>641,050</u>          |

**17 Net assets by fund**

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| Tangible assets  | 381,094                    | 242,000                  | 623,094                  | 581,804                  |
| Current assets   | 308,816                    | -                        | 308,816                  | 248,008                  |
| Creditors: Amounts falling due<br>within one year          | (12,750)                   | -                        | (12,750)                 | (18,685)                 |
| Creditors :Amounts falling due<br>after more than one year | (162,944)                  | -                        | (162,944)                | (170,077)                |
| Net assets   | <u>514,216</u>             | <u>242,000</u>           | <u>756,216</u>           | <u>641,050</u>           |

Comparative amounts for 2020 comprise tangible assets restricted of £243,250 and unrestricted of £338,554 (total £581,804), current assets unrestricted of £248,008, creditors falling due within one year unrestricted of £18,685 and creditors falling due after more than one year unrestricted of £170,077.

**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2021**

|   | <b>General<br/>fund 2021<br/>£</b> | <b>General<br/>fund 2020<br/>£</b> |
|---|------------------------------------|------------------------------------|
| <b>Incoming resources</b>               |                                    |                                    |
| Incoming resources from generated funds |                                    |                                    |
| Investment income                       | 219                                | 494                                |
| Government grants                       | <u>13,857</u>                      | <u>-</u>                           |
| Total incoming resources                | <u>14,076</u>                      | <u>494</u>                         |
| <b>Resources expended</b>               |                                    |                                    |
| Charitable activities                   | <u>163,067</u>                     | <u>196,237</u>                     |
| Total resources expended                | <u>163,067</u>                     | <u>196,237</u>                     |
| Net incoming resources before transfers | (148,991)                          | (195,743)                          |
| <b>Transfers</b>                        |                                    |                                    |
| Gross transfers between funds           | 265,407                            | 305,881                            |
| Net movement in funds                   | 116,416                            | 110,138                            |
| <b>Reconciliation of funds</b>          |                                    |                                    |
| Total funds brought forward             | <u>397,800</u>                     | <u>287,662</u>                     |
| Total funds carried forward             | <u><u>514,216</u></u>              | <u><u>397,800</u></u>              |

This page does not form part of the statutory financial statements.

**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2021**

..... *continued*

|   | <b>Donations<br/>under gift<br/>aid<br/>2021<br/>£</b> | <b>Donations<br/>under gift<br/>aid<br/>2020<br/>£</b> |
|---|--|--|
| <b>Incoming resources</b>               |  |  |
| Incoming resources from generated funds |  |  |
| Income from donations and legacies      | <u>77,501</u>  | <u>117,936</u>   |
| Total incoming resources                | <u>77,501</u>  | <u>117,936</u>   |
| Net incoming resources before transfers | 77,501   | 117,936  |
| <b>Transfers</b>                        |  |  |
| Gross transfers between funds           | (77,501)   | (117,936)  |
| <b>Reconciliation of funds</b>          |  |  |
| Total funds carried forward             | <u><u>-</u></u>  | <u><u>-</u></u>  |

This page does not form part of the statutory financial statements.

**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2021**

..... *continued*

|   | <b>Donations<br/>non gift<br/>aid<br/>2021<br/>£</b> | <b>Donatio<br/>ns non<br/>gift aid<br/>2020<br/>£</b> |
|---|--|---|
| <b>Incoming resources</b>               |  |   |
| Incoming resources from generated funds |  |   |
| Income from donations and legacies      | 47,620   | 67,968  |
| Total incoming resources                | <u>47,620</u>  | <u>67,968</u>   |
| <b>Resources expended</b>               |  |   |
| Charitable activities                   | 2,800  | 2,300   |
| Total resources expended                | <u>2,800</u>   | <u>2,300</u>  |
| Net incoming resources before transfers | 44,820   | 65,668  |
| <b>Transfers</b>                        |  |   |
| Gross transfers between funds           | (44,820)   | (65,668)  |
| <b>Reconciliation of funds</b>          |  |   |
| Total funds carried forward             | <u><u>-</u></u>                                      | <u><u>-</u></u>                                       |

This page does not form part of the statutory financial statements.

**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2021**

..... *continued*

|   | <b>Legacies<br/>2021<br/>£</b> | <b>Legacies<br/>2020<br/>£</b> |
|---|--------------------------------|--------------------------------|
| <b>Incoming resources</b>                   |                                |                                |
| Incoming resources from generated funds     |                                |                                |
| Income from donations and legacies          | 114,449                        | 63,317                         |
| Total incoming resources                    | 114,449                        | 63,317                         |
| <br>Net incoming resources before transfers | <br>114,449                    | <br>63,317                     |
| <b>Transfers</b>                            |                                |                                |
| Gross transfers between funds               | (114,449)                      | (63,317)                       |
| <br><b>Reconciliation of funds</b>          |                                |                                |
| Total funds carried forward                 | -                              | -                              |

This page does not form part of the statutory financial statements.

**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2021**

..... *continued*

|   | <b>Fundraising<br/>and sales<br/>2021<br/>£</b> | <b>Fundraising<br/>and sales<br/>2020<br/>£</b> |
|---|---|---|
| <b>Incoming resources</b>                               |   |   |
| Incoming resources from generated funds                 |   |   |
| Income from donation and legacies                       | 1,180   | 10,562  |
| Income from charitable activities                       | 14,475  | 35,824  |
| Total incoming resources                                | 15,655  | 46,386  |
| <b>Resources expended</b>                               |   |   |
| Costs of generating funds                               |   |   |
| Fundraising trading: cost of goods sold and other costs | 3,832   | 10,909  |
| Total resources expended                                | 3,832   | 10,909  |
| Net incoming resources before transfers                 | 11,823  | 35,477  |
| <b>Transfers</b>  |   |   |
| Gross transfers between funds                           | (11,823)  | (35,477)  |
| <b>Reconciliation of funds</b>                          |   |   |
| Total funds carried forward                             | -   | -   |

This page does not form part of the statutory financial statements.

**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2021**

..... *continued*

|   | <b>Charities<br/>aid<br/>foundation<br/>2021<br/>£</b> | <b>Charities<br/>aid<br/>foundation<br/>2020<br/>£</b> |
|---|--|--|
| <b>Incoming resources</b>                   |  |  |
| Incoming resources from generated funds     |  |  |
| Income from donations and legacies          | 3,865  | 11,878   |
| Total incoming resources                    | 3,865  | 11,878   |
| <br>Net incoming resources before transfers | <br>3,865  | <br>11,878   |
| <b>Transfers</b>                            |  |  |
| Gross transfers between funds               | (3,865)  | (11,878)   |
| <b>Reconciliation of funds</b>              |  |  |
| Total funds carried forward                 | -  | -  |

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**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2021**

..... *continued*

|   | <b>Membership<br/>fees<br/>2021<br/>£</b> | <b>Membership<br/>fees<br/>2020<br/>£</b> |
|---|---|---|
| <b>Incoming resources</b>               |   |   |
| Incoming resources from generated funds |   |   |
| Income from donations and legacies      | 9,949                                     | 8,605                                     |
| Total incoming resources                | <u>9,949</u>                              | <u>8,605</u>                              |
| Net incoming resources before transfers | 9,949                                     | 8,605                                     |
| <b>Transfers</b>                        |   |   |
| Gross transfers between funds           | (9,949)                                   | (8,605)                                   |
| <b>Reconciliation of funds</b>          |   |   |
| Total funds carried forward             | <u><u>-</u></u>                           | <u><u>-</u></u>                           |

This page does not form part of the statutory financial statements.

**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2021**

..... *continued*

|   | <b>Hiliary<br/>Tangye<br/>Trust<br/>2021<br/>£</b> | <b>Hiliary<br/>Tangye<br/>Trust<br/>2020<br/>£</b> |
|---|--|--|
| <b>Incoming resources</b>               |  |  |
| Incoming resources from generated funds |  |  |
| Income from donations and legacies      | 3,000  | 3,000  |
| Total incoming resources                | 3,000  | 3,000  |
| Net incoming resources before transfers | 3,000  | 3,000  |
| <b>Transfers</b>                        |  |  |
| Gross transfers between funds           | (3,000)  | (3,000)  |
| <b>Reconciliation of funds</b>          |  |  |
| Total funds carried forward             | -  | -  |

This page does not form part of the statutory financial statements.

**Celia Cross-Greyhound Trust**  
**Statement of financial activities by fund Year Ended 5 April 2021**

..... *continued*

|                                | <b>Freehold<br/>property<br/>2021<br/>£</b> | <b>Freehold<br/>property<br/>2020<br/>£</b> |
|--------------------------------|---|---|
| <b>Resources expended</b>      |   |   |
| Charitable activities          | 1,250                                       | 1,250                                       |
| Total resources expended       | <u>1,250</u>                                | <u>1,250</u>                                |
| Net movement in funds          | (1,250)                                     | (1,250)                                     |
| <b>Reconciliation of funds</b> |   |   |
| Total funds brought forward    | <u>243,250</u>                              | <u>244,500</u>                              |
| Total funds carried forward    | <u>242,000</u>                              | <u>243,250</u>                              |

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