

REGISTERED COMPANY NUMBER: 02775970 (England and Wales)
REGISTERED CHARITY NUMBER: 1020301

DUSHINSKY TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

DUSHINSKY TRUST LIMITED

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FOR THE YEAR ENDED 31 MARCH 2025**

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DUSHINSKY TRUST LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES	Z Levine S Reisner M Schischa
COMPANY SECRETARY	S Reisner
REGISTERED OFFICE	23 Braydon Road London N16 6QL
REGISTERED COMPANY NUMBER	02775970 (England and Wales)
REGISTERED CHARITY NUMBER	1020301
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

DUSHINSKY TRUST LIMITED (REGISTERED NUMBER: 02775970)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are:

- 1) The advancement of religion in accordance with the Orthodox Jewish faith
- 2) The relief of poverty

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

GRANTMAKING

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

The charity's income fell by about 7% and grantmaking by 19% compared with the previous year. The charity was left with a surplus for the year. During the year the charity continued its philanthropic activities and has maintained its support of organisations engaging in education, advancement of religion and the relief of poverty.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £54,823 (2024: £18,183), of which £16,000 (2023 - Nil) was restricted.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 22 December 1992.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

DUSHINSKY TRUST LIMITED (REGISTERED NUMBER: 02775970)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 January 2026 and signed on its behalf by:

S Reisner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUSHINSKY TRUST LIMITED

Independent examiner's report to the trustees of Dushinsky Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

13 January 2026

DUSHINSKY TRUST LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	458,598	20,000	478,598	519,196
EXPENDITURE ON					
Raising funds	3	1,246	-	1,246	810
Charitable activities					
Grantmaking	4	434,684	4,000	438,684	540,594
Support costs		2,028	-	2,028	2,583
Total		<u>437,958</u>	<u>4,000</u>	<u>441,958</u>	<u>543,987</u>
NET INCOME/(EXPENDITURE)		20,640	16,000	36,640	(24,791)
RECONCILIATION OF FUNDS					
Total funds brought forward		18,183	-	18,183	42,974
TOTAL FUNDS CARRIED FORWARD		<u><u>38,823</u></u>	<u><u>16,000</u></u>	<u><u>54,823</u></u>	<u><u>18,183</u></u>

The notes form part of these financial statements

DUSHINSKY TRUST LIMITED (REGISTERED NUMBER: 02775970)

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 £	2024 £
CURRENT ASSETS			
Cash at bank		56,623	19,983
CREDITORS			
Amounts falling due within one year	9	(1,800)	(1,800)
NET CURRENT ASSETS		<u>54,823</u>	<u>18,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		54,823	18,183
NET ASSETS		<u>54,823</u>	<u>18,183</u>
FUNDS	11		
Unrestricted funds:			
General fund		38,823	18,183
Restricted funds:			
Restricted fund		<u>16,000</u>	<u>-</u>
TOTAL FUNDS		<u>54,823</u>	<u>18,183</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 January 2026 and were signed on its behalf by:

S Reisner - Trustee

The notes form part of these financial statements

DUSHINSKY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Going concern

There are no material uncertainties about the charity's ability to continue.

DUSHINSKY TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations	458,598	20,000	478,598	519,196
	<u>458,598</u>	<u>20,000</u>	<u>478,598</u>	<u>519,196</u>

3. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Function	1,246	-	1,246	810
	<u>1,246</u>	<u>-</u>	<u>1,246</u>	<u>810</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grantmaking	438,684	-	438,684
Support costs	-	2,028	2,028
	<u>438,684</u>	<u>2,028</u>	<u>440,712</u>

5. GRANTS PAYABLE

	2025 £	2024 £
Grantmaking	438,684	540,594
	<u>438,684</u>	<u>540,594</u>

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Relief of poverty	49,950	78,543
Advancement of religion	313,706	292,449
Advancement of education	66,728	152,452
Social welfare	4,300	150
	<u>434,684</u>	<u>523,594</u>

Kehal Beit Yosef Zvi	62,958
United Talmidey Harav Dushinsky	57,039
Congregation Ahavat Yisroel	51,630
Bezel Hachochma	47,305
Yeshivat Minchat Yitzchak	33,400
Mosdos Dushinsky	26,515
Ahavat Israel Synagogue	18,000
Others below £15,000	137,837
	<u>434,684</u>

DUSHINSKY TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2025	2024
	£	£
Relief of poverty	4,000	17,000
	<u>4,000</u>	<u>17,000</u>

6. SUPPORT COSTS

	Finance	Other	Governance	Totals
	£	£	costs	£
	£	£	£	£
Support costs	192	36	1,800	2,028
	<u>192</u>	<u>36</u>	<u>1,800</u>	<u>2,028</u>

Support costs, included in the above, are as follows:

Finance

	2025	2024
	Support	Total
	costs	activities
	£	£
Bank charges	192	272
	<u>192</u>	<u>272</u>

Other

	2025	2024
	Support	Total
	costs	activities
	£	£
Sundries	36	-
	<u>36</u>	<u>-</u>

Governance costs

	2025	2024
	Support	Total
	costs	activities
	£	£
Independent examiner's fee	690	690
Independent examiner's other fees	1,110	1,110
General expenses	-	511
	<u>1,800</u>	<u>2,311</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

DUSHINSKY TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. AVERAGE NUMBER OF STAFF

The average number of staff in the year was NIL (2024: NIL).

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2025 Total funds	2024 Total funds
	£	£	£	£
Current assets	40,623	16,000	56,623	19,983
Current liabilities	(1,800)	-	(1,800)	(1,800)
	<u>38,823</u>	<u>16,000</u>	<u>54,823</u>	<u>18,183</u>

11. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	18,183	20,640	38,823
Restricted funds			
Restricted fund	-	16,000	16,000
	<u>18,183</u>	<u>36,640</u>	<u>54,823</u>
TOTAL FUNDS	<u>18,183</u>	<u>36,640</u>	<u>54,823</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	458,598	(437,958)	20,640
Restricted funds			
Restricted fund	20,000	(4,000)	16,000
	<u>478,598</u>	<u>(441,958)</u>	<u>36,640</u>
TOTAL FUNDS	<u>478,598</u>	<u>(441,958)</u>	<u>36,640</u>

DUSHINSKY TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	42,974	(24,791)	18,183
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>42,974</u>	<u>(24,791)</u>	<u>18,183</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	519,196	(543,987)	(24,791)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>519,196</u>	<u>(543,987)</u>	<u>(24,791)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.