

Charity registration number 1020294

**TINSLEY CHARITABLE TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# TINSLEY CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	T A Jones H C Tinsley R C Tinsley J Hogarth
<b>Charity number</b>	1020294
<b>Principal address</b>	14 St Mary's Street Stamford Lincolnshire PE9 2DF
<b>Auditor</b>	Stephenson Smart & Co 36 Tyndall Court Commerce Road Lynch Wood Peterborough PE2 6LR
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Solicitors</b>	Bates, Wells and Braithwaite 10 Queen Street Place London EC4R 1BE

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# TINSLEY CHARITABLE TRUST

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# TINSLEY CHARITABLE TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The purpose of the charity is to apply its capital and income to charities and for charitable purposes at the absolute discretion of the trustees.

#### **Public benefit statement**

We are conscious that the guidelines issued by the Charity Commission emphasise the requirement that all charities of every kind must be able to demonstrate that their work is of direct benefit to the public. We believe that the activities we fund through our grants, covering a wide range of issues, are demonstrably of public benefit and ensure through our granting and further monitoring and evaluation that this is the case.

The principle objective of the charity is to support many issues and to achieve public benefit through the distribution of grants and social investments for specific charitable purposes across the globe. These grants, focusing on small organisations as well as larger established ones, aim to deliver a real and lasting positive impact. In determining its grant making strategies and in the administration of the charity generally, the trustees have paid due regard to the guidance published on public benefit and will continue to deliver grants as effectively and professionally as possible.

#### **Grant-making policy**

While the charity welcomes applications from eligible potential grantees, the trustees seek out organisations that will effectively fulfil our objectives. Individual trustees have a close working relationship with charities in receipt of our larger grants.

The charity aims to spend at least 5% of its net assets on grants each year.

#### **Achievements and performance**

During the year the charity made grants and donations totalling £459,000. An analysis is provided in note 7.

#### **Financial review**

Our assets are in an account with CAF Bank and in investment portfolios with Ravenscroft, HSBC Private Bank, Rathbone Greenbank and Big Issue Foundation.

As a result of donations received during the year and improved investment performance, our net assets have increased to £6,914,289.

The general fund is unrestricted and represents the total reserves of the charity. The level of this fund will vary depending on donations received and the level of expenditure.

The charity does not carry out significant fundraising activities.

#### **Plans for the future**

During 2022/23 we plan to make grants totalling just over £400,000. Major recipients will be Network for Africa, Waging Peace, Peace Brigades International (UK Section), Open Trust, ClientEarth, Greenpeace Environmental Trust, Worcester College Oxford, Reprieve and the Centre for Health & the Public Interest.

#### **Structure, governance and management**

The charity was founded by Henry Tinsley in 1993 and its governing document is a Trust Deed dated 15 April 1993.

# TINSLEY CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees who served during the year and up to the date of signature of the financial statements were:

T A Jones  
H C Tinsley  
R C Tinsley  
J Hogarth

New trustees are appointed as required and receive a comprehensive induction on the activities of the charity.

As a small grant-giving organisation, the trustees manage the charity themselves, with part time administrative and financial support. The trustees meet once or twice a year, but day to day decisions are made on the basis of e-mail exchanges and telephone conversations, once the annual budget has been agreed.

The trustees have considered the major risks to which the charity is exposed and monitor them regularly.

The trustees' report was approved by the Board of Trustees.



H C Tinsley  
Trustee

Date: 30/11/22

# TINSLEY CHARITABLE TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 31 MARCH 2022*

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TINSLEY CHARITABLE TRUST

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF TINSLEY CHARITABLE TRUST

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#### **Opinion**

We have audited the financial statements of Tinsley Charitable Trust (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# TINSLEY CHARITABLE TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF TINSLEY CHARITABLE TRUST

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### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance where available;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Other matters**

Comparative information in the financial statements is derived from the company's prior period financial statements which were not audited.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

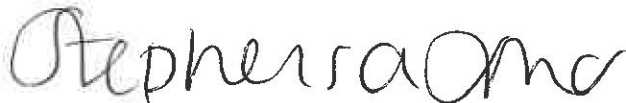
# TINSLEY CHARITABLE TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF TINSLEY CHARITABLE TRUST

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### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Stephenson Smart & Co**

**Chartered Accountants  
Statutory Auditor**

5/12/2022

36 Tyndall Court  
Commerce Road  
Lynch Wood  
Peterborough  
PE2 6LR

Stephenson Smart & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# TINSLEY CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

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		Unrestricted funds 2022 £	Total 2021 £
<b><u>Income from:</u></b>	<b>Notes</b>		
Donations and legacies	3	375,102	75,000
Investments	4	69,997	103,999
<b>Total income</b>		<u>445,099</u>	<u>178,999</u>
<b><u>Expenditure on:</u></b>			
Raising funds	5	40,198	36,595
Charitable activities	6	462,186	366,264
<b>Total resources expended</b>		<u>502,384</u>	<u>402,859</u>
Net gains/(losses) on investments	11	69,216	1,337,471
<b>Net movement in funds</b>		11,931	1,113,611
Fund balances at 1 April 2021		6,902,358	5,788,747
<b>Fund balances at 31 March 2022</b>		<u>6,914,289</u>	<u>6,902,358</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

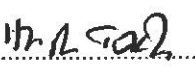
# TINSLEY CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Investment properties	12		167,000		134,000
Investments	13		6,388,494		6,547,809
			<u>6,555,494</u>		<u>6,681,809</u>
<b>Current assets</b>					
Cash at bank and in hand		436,795		222,949	
<b>Creditors: amounts falling due within one year</b>	14	<u>(28,000)</u>		<u>(2,400)</u>	
Net current assets			<u>408,795</u>		<u>220,549</u>
<b>Total assets less current liabilities</b>			<u>6,964,289</u>		<u>6,902,358</u>
<b>Creditors: amounts falling due after more than one year</b>	15		<u>(50,000)</u>		<u>-</u>
<b>Net assets</b>			<u>6,914,289</u>		<u>6,902,358</u>
<b>Income funds</b>					
Unrestricted funds			<u>6,914,289</u>		<u>6,902,358</u>
			<u>6,914,289</u>		<u>6,902,358</u>

The financial statements were approved by the Trustees on 30/11/22

  
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H C Tinsley  
Trustee

# TINSLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Tinsley Charitable Trust is a charity constituted by a trust deed dated 15 April 1993.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Donations of assets are recognised at fair value.

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis.

# TINSLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### 1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with banks.

#### Basic financial assets and liabilities

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	375,102	75,000

# TINSLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 4 Investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	£	£
Rental income	7,140	7,140
Income from listed investments	62,857	96,414
Interest receivable	-	445
	<u>69,997</u>	<u>103,999</u>

### 5 Raising funds

	<b>Unrestricted funds</b>	Total
	<b>2022</b>	2021
	£	£
Investment management costs	40,198	36,595
	<u>40,198</u>	<u>36,595</u>

### 6 Charitable activities

	<b>Other costs</b>	<b>Donations to charitable causes</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£
Donations to charitable causes (see note 7)	-	459,000	459,000	363,710
Share of governance costs (see note 8)	3,186	-	3,186	2,554
	<u>3,186</u>	<u>459,000</u>	<u>462,186</u>	<u>366,264</u>

# TINSLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 7 Donations to charitable causes

In the interest of transparency, the charity discloses individual gifts of £20,000 or more:

	<b>2022</b>
	<b>£</b>
Network For Africa	100,000
Worcester College, Oxford	85,000
ClientEarth	25,000
Open Trust	25,000
Peace Brigades International (UK Section)	25,000
Centre for Health & Public Interest	20,000
Greenpeace Environmental Trust	20,000
Relieve	20,000
Joseph Rowntree Reform Trust (UK Democracy Fund Project)	20,000
Other	79,000
	<u>69,000</u>
	<u>459,000</u>

During the year the Charitable Trust donated £10,000 to Worcester College, Oxford. A further £75,000 of donations have been committed to and will be paid in equal instalments of £25,000 in the coming 3 years.

#### 8 Support costs

	<b>Governance costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Audit and accountancy fees	3,000	3,000	2,400
Bank charges	186	186	154
	<u>3,186</u>	<u>3,186</u>	<u>2,554</u>
Analysed between			
Charitable activities	<u>3,186</u>	<u>3,186</u>	<u>2,554</u>

Governance costs includes payments to the auditors of £3,000 (2021- £nil) for audit fees.

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

# TINSLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

#### 11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Revaluation of investments	185,749	1,783,040
Gain/(loss) on sale of investments	(149,533)	(445,569)
Revaluation of investment properties	33,000	-
	<u>69,216</u>	<u>1,337,471</u>

#### 12 Investment property

	2022 £
<b>Fair value</b>	
At 1 April 2021	134,000
Net gains or losses through fair value adjustments	33,000
At 31 March 2022	<u>167,000</u>

Investment property comprises residential property. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 6 November 2017 by Brown & Co Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. As at 31 March 2022 the trustees have re-assessed the market value using price index information obtained from the Office of National Statistics. A fair value adjustment increase of £33,000 has been accounted for to give a fair value as at 31 March 2022 of £167,000.

# TINSLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 13 Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
<b>Cost or valuation</b>			
At 1 April 2021	6,524,571	23,238	6,547,809
Additions	300,102	-	300,102
Valuation changes	37,708	(1,492)	36,216
Investment management fees	(40,198)	-	(40,198)
Dividends and interest received	62,857	-	62,857
Disposals	(500,000)	(18,292)	(518,292)
At 31 March 2022	<u>6,385,040</u>	<u>3,454</u>	<u>6,388,494</u>
<b>Carrying amount</b>			
At 31 March 2022	<u>6,385,040</u>	<u>3,454</u>	<u>6,388,494</u>
At 31 March 2021	<u>6,524,571</u>	<u>23,238</u>	<u>6,547,809</u>
		<b>2022</b>	<b>2021</b>
		£	£
Investments at fair value comprise:			
Cash		78,506	376,323
Listed investments		6,306,534	6,148,248
Social investments		3,454	23,238
		<u>6,388,494</u>	<u>6,547,809</u>

The historical cost of the fixed asset investments as at the year end is £5,457,329 (2021: £4,335,043).

### 14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>28,000</u>	<u>2,400</u>

# TINSLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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15 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Other creditors	50,000	-
	<u>50,000</u>	<u>-</u>

# TINSLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **16 Related party transactions**

During the year the charity received a donation of £75,000 (2021: £75,000) from H C C Tinsley and Son Ltd. H C Tinsley and R C Tinsley are directors of H C C Tinsley and Son Ltd.

During the year H C Tinsley donated investments with a market value of £300,102 (2021: £nil) to the charity.

During the year the charity made donations of £50,000 (2021: £25,000) to Waging Peace, a registered charity. R C Tinsley is a trustee of Waging Peace.

During the year the charity made donations of £nil (2021: £35,000) to Campaign Academy Ltd, a registered charity. H C Tinsley is a former trustee of Campaign Academy Ltd.

During the year the charity made donations of £100,000 (2021: £50,000) to Network for Africa, a registered charity. R C Tinsley is a trustee of Network for Africa.