

Charity registration number: 1020127

# Busy Bees Playgroup

Annual Report and Financial Statements

for the Year Ended 31 July 2024

Partners In Enterprise Ltd  
Accountants & Tax Advisors  
Ground & Lower Ground Floor  
9 St George's Pl  
Brighton  
East Sussex  
BN1 4GB

# **Busy Bees Playgroup**

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# **Busy Bees Playgroup**

## **Reference and Administrative Details**

### **Chairman**

Mr Benjamin Whyall

### **Trustees**

K L Panter

### **Principal Office**

Millfield School  
Grange Lane  
Littleport  
Ely  
Cambridgeshire  
CB6 1HW

### **Charity Registration Number**

1020127

### **Independent Examiner**

Partners In Enterprise Ltd  
Accountants & Tax Advisors  
Ground & Lower Ground Floor  
9 St George's Pl  
Brighton  
East Sussex  
BN1 4GB

# **Busy Bees Playgroup**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2024.

### **Objectives and activities**

#### ***Objects and aims***

The aim of the pre-school is to enhance the development and education of children primarily under school age by:

1. Encouraging parents to understand and provide for the needs of their children through community groups;
2. Offering appropriate facilities and training courses;
3. Offering parents, the right to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
4. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
5. Instigation and adhering to and furthering the aim of the Pre-school Learning Alliance.

#### ***Objectives, strategies and activities***

Throughout the year the playgroup continued to offer high quality pre-school education to local children.

#### ***Public benefit***

We as a charity offer all members of our community access to high quality childcare and supported development through structured play and learning. We are the only setting within the community taking children from two years of age, and we also take a wide selection of children from across all backgrounds including those with additional needs be those physical, mental or developmental.

We give back to the community as well by participating in community events and with regular contacts with a local residential care home.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

#### ***Policy on reserves***

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

The trustees are happy with the current level of reserve.

### **Structure, governance, and management**

#### ***Nature of governing document***

The charity was created by the adoption of the standard Pre-school Learning Alliance constitution on 2nd April 1993. The constitution has subsequently been amended in accordance with PLA recommendations.

The annual report was approved by the trustees of the charity on 30 May 2025 and signed on its behalf by:

# **Busy Bees Playgroup**

## **Trustees' Report**

.....  
Mr Benjamin Whyall  
Chairman

## **Busy Bees Playgroup**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30 May 2025 and signed on its behalf by:

.....  
Mr Benjamin Whyall  
Chairman

## **Busy Bees Playgroup**

### **Independent Examiner's Report to the trustees of Busy Bees Playgroup**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2024 which are set out on pages 6 to 12.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Busy Bees Playgroup you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Busy Bees Playgroup's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Busy Bees Playgroup as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Robin Headlam  
Accountants & Tax Advisors

Ground & Lower Ground Floor  
9 St George's Pl  
Brighton  
East Sussex  
BN1 4GB

30 May 2025

## Busy Bees Playgroup

### Statement of Financial Activities for the Year Ended 31 July 2024

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies		130,457	130,457
Investment income	3	1,070	1,070
Other income		15,103	15,103
Total income		146,630	146,630
<b>Expenditure on:</b>			
Charitable activities		(111,817)	(111,817)
Total expenditure		(111,817)	(111,817)
Net movement in funds		34,813	34,813
<b>Reconciliation of funds</b>			
Total funds brought forward		65,399	65,399
Total funds carried forward	9	100,212	100,212
	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies		106,136	106,136
Investment income	3	251	251
Other income		13,476	13,476
Total income		119,863	119,863
<b>Expenditure on:</b>			
Charitable activities		(133,805)	(133,805)
Total expenditure		(133,805)	(133,805)
Net movement in funds		(13,942)	(13,942)
<b>Reconciliation of funds</b>			
Total funds brought forward		79,341	79,341
Total funds carried forward	9	65,399	65,399

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 9.

**Busy Bees Playgroup**  
**(Registration number: 1020127)**  
**Balance Sheet as at 31 July 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	6	2,453	4,360
<b>Current assets</b>			
Debtors	7	(811)	1,407
Cash at bank and in hand		101,606	62,668
		100,795	64,075
<b>Creditors: Amounts falling due within one year</b>	8	(3,036)	(3,036)
<b>Net current assets</b>		97,760	61,039
<b>Net assets</b>		100,212	65,399
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		100,212	65,399
<b>Total funds</b>	9	100,212	65,399

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 30 May 2025 and signed on their behalf by:

.....  
Mr Benjamin Whyall  
Chairman

# Busy Bees Playgroup

## Notes to the Financial Statements for the Year Ended 31 July 2024

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Busy Bees Playgroup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Busy Bees Playgroup**

### **Notes to the Financial Statements for the Year Ended 31 July 2024**

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: 25% reducing balance.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

## Busy Bees Playgroup

### Notes to the Financial Statements for the Year Ended 31 July 2024

#### 2 Income from donations and legacies

	<b>Unrestricted funds</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Grants, including capital grants;			
Grants from other charities	130,457	130,457	106,136
Regular giving and capital donations	-	-	-
	<u>130,457</u>	<u>130,457</u>	<u>106,136</u>

#### 3 Investment income

	<b>Unrestricted funds</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	1,070	1,070	251
	<u>1,070</u>	<u>1,070</u>	<u>251</u>

#### 4 Other income

	<b>Unrestricted funds</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Fees and supplies	15,103	15,103	13,476
	<u>15,103</u>	<u>15,103</u>	<u>13,476</u>

## Busy Bees Playgroup

### Notes to the Financial Statements for the Year Ended 31 July 2024

#### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 6 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
Brought forward plus additions	8,403	8,403
At 31 July 2024	8,403	8,403
<b>Depreciation</b>		
Brought forward plus charge for the year	5,950	5,950
At 31 July 2024	5,951	5,951
<b>Net book value</b>		
At 31 July 2024	2,453	2,453

#### 7 Debtors

	2024 £	2023 £
Trade debtors	(811)	1,407
Other debtors	-	-
	(811)	1,407

#### 8 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,036	3,036
Other taxation and social security	-	-
Other creditors	-	-
	3,036	3,036

#### 9 Funds

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
<b>Unrestricted funds</b>				
General	65,399	146,630	(111,817)	100,212
	65,399	146,630	(111,817)	100,212

## Busy Bees Playgroup

### Notes to the Financial Statements for the Year Ended 31 July 2024

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
<b>Unrestricted funds</b>				
General	79,341	119,863	(133,805)	65,399

#### 10 Analysis of net assets between funds

	<b>Unrestricted funds</b>	
	<b>General</b>	<b>Total funds 2024</b>
	£	£
Tangible fixed assets	2,453	4,360
Current assets	100,795	64,075
Current liabilities	(3,036)	(3,036)
Total net assets	100,212	65,399

	<b>Unrestricted funds</b>	
	<b>General</b>	<b>Total funds 2023</b>
	£	£
Tangible fixed assets	4,360	4,360
Current assets	64,075	64,075
Current liabilities	(3,036)	(3,036)
Total net assets	65,399	65,399

#### 11 Analysis of net funds

	<b>At 1 August 2023 £</b>	<b>Cash flow £</b>	<b>At 31 July 2024 £</b>
Cash at bank and in hand	62,668	38,938	101,606
Net debt	62,668	38,938	101,606

	<b>At 1 August 2022 £</b>	<b>Cash flow £</b>	<b>At 31 July 2023 £</b>
Cash at bank and in hand	66,490	(3,822)	62,668
Net debt	66,490	(3,822)	62,668

## Busy Bees Playgroup

### Statement of Financial Activities by fund for the Year Ended 31 July 2024

	Total Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income and Endowments from:</b>		
Donations and legacies	130,457	106,136
Investment income	1070	251
Other income	15103	13,476
Total income	<u>146,630</u>	<u>119,863</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(111,817)</u>	<u>(133,805)</u>
Total expenditure	<u>(111,817)</u>	<u>(133,805)</u>
Net income/(expenditure)	<u>34,813</u>	<u>(13,942)</u>
Net movement in funds	34,813	(13,942)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>65,399</u>	<u>79,341</u>
Total funds carried forward	<u>100,212</u>	<u>65,399</u>

## Busy Bees Playgroup

### Detailed Statement of Financial Activities for the Year Ended 31 July 2024

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b><i>Donations and legacies</i></b>		
Committed giving	-	-
Grants receivable	130,457	106,136
	130,457	106,136
<b><i>Investment income</i></b>		
Interest on cash deposits	1,070	251
	1,070	251
<b><i>Other income</i></b>		
Fees and supplies	15,103	11,580
Fundraising	-	1,896
	15,103	13,476
<b><i>Charitable activities</i></b>		
Rent	(756)	(723)
Rates	(761)	(898)
Light, heat and power	(-)	(3,924)
Insurance	(1,014)	(1,417)
Repairs and maintenance	(-)	(-)
Wages and salaries	(91,228)	(108,156)
Staff pensions (Defined contribution) - pension scheme 1	(4,139)	(4,896)
Subcontract cost	(1,140)	(1,585)
Staff training	(504)	(1,730)
Staff welfare	(-)	(243)
Purchase of equipment	(-)	(-)
Telephone and internet	(1,463)	(1,327)
Printing, postage and stationery	(-)	(29)
Operating costs	(2,560)	(2,516)
Cleaning	(1,921)	(1,030)
Advertising	(-)	(46)
Accountancy fees	(1,157)	(1,110)
Bad debts written off	(2,395)	(-)
Depreciation of fixtures and fittings	(1907)	(-)
Sundry Expenses	(369)	(3,666)
Legal and professional fees	(270)	(396)
Travel – National	(115)	(-)
Bank charges	(118)	(113)
	(111,817)	(133,805)