

Charity registration number: 1020127

Busy Bees Playgroup

Annual Report and Financial Statements

for the Year Ended 31 July 2023

Partners In Enterprise Ltd
Accountants & Tax Advisors
1st Floor Offices
5 Bartholomews
Brighton
East Sussex
BN1 1HG

Busy Bees Playgroup

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Busy Bees Playgroup

Reference and Administrative Details

Chairman

Mr Benjamin Whyall

Trustees

K L Panter

Principal Office

Millfield School
Grange Lane
Littleport
Ely
Cambridgeshire
CB6 1HW

Charity Registration Number

1020127

Independent Examiner

Partners In Enterprise Ltd
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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2023.

Objectives and activities

Objects and aims

The aim of the pre-school is to enhance the development and education of children primarily under school age by:

1. Encouraging parents to understand and provide for the needs of their children through community groups;
2. Offering appropriate facilities and training courses;
3. Offering parents, the right to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
4. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
5. Instigation and adhering to and furthering the aim of the Pre-school Learning Alliance.

Objectives, strategies and activities

Throughout the year the playgroup continued to offer high quality pre-school education to local children.

Public benefit

We as a charity offer all members of our community access to high quality childcare and supported development through structured play and learning. We are the only setting within the community taking children from two years of age, and we also take a wide selection of children from across all backgrounds including those with additional needs be those physical, mental or developmental.

We give back to the community as well by participating in community events and with regular contacts with a local residential care home.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

The trustees are happy with the current level of reserve.

Structure, governance, and management

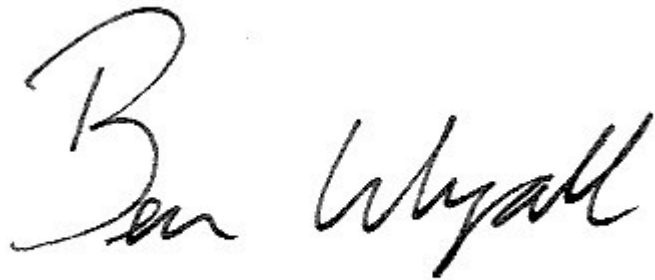
Nature of governing document

The charity was created by the adoption of the standard Pre-school Learning Alliance constitution on 2nd April 1993. The constitution has subsequently been amended in accordance with PLA recommendations.

The annual report was approved by the trustees of the charity on 20 May 2024 and signed on its behalf by:

Busy Bees Playgroup

Trustees' Report

A handwritten signature in black ink that reads "Ben Whyall". The signature is written in a cursive style with a large, looped initial 'B'.

Mr Benjamin Whyall
Chairman

Busy Bees Playgroup

Statement of Trustees' Responsibilities

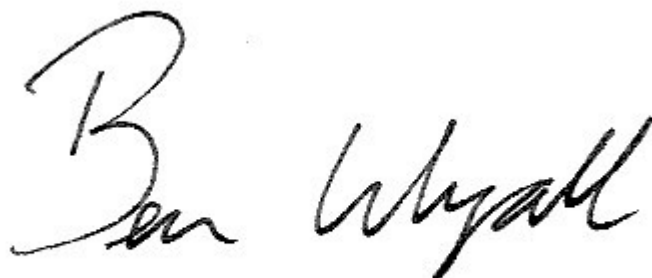
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20 May 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Ben Whyall', written in a cursive style.

Chairman

Mr Benjamin Whyall

Busy Bees Playgroup

Independent Examiner's Report to the trustees of Busy Bees Playgroup

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2023 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of Busy Bees Playgroup you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Busy Bees Playgroup's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Busy Bees Playgroup as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robin Headlam
Accountants & Tax Advisors

1st Floor Offices
5 Bartholomews
Brighton
East Sussex
BN1 1HG

20 May 2024

Busy Bees Playgroup

Statement of Financial Activities for the Year Ended 31 July 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		106,136	106,136
Investment income	3	251	251
Other income		13,476	13,476
Total income		119,863	119,863
Expenditure on:			
Charitable activities		(113,805)	(113,805)
Total expenditure		(113,805)	(113,805)
Net movement in funds		(13,942)	(13,942)
Reconciliation of funds			
Total funds brought forward		79,341	79,341
Total funds carried forward	9	65,399	65,399
		Unrestricted funds £	Total 2022 £
	Note		
Income and Endowments from:			
Donations and legacies		98,093	98,093
Investment income	3	5	5
Other income		15,572	15,572
Total income		113,670	113,670
Expenditure on:			
Charitable activities		(97,672)	(97,672)
Total expenditure		(97,672)	(97,672)
Net movement in funds		15,998	15,998
Reconciliation of funds			
Total funds brought forward		63,343	63,343
Total funds carried forward	9	79,341	79,341

All of the charity's activities derive from continuing operations during the above two periods.

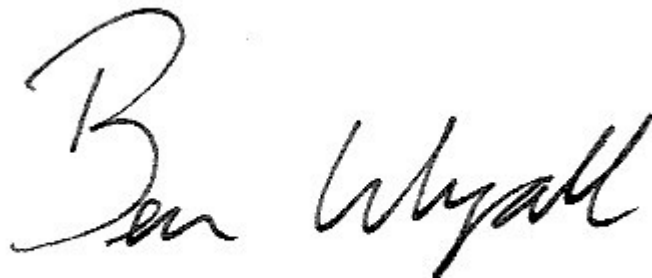
The funds breakdown for 2023 is shown in note 9.

Busy Bees Playgroup

(Registration number: 1020127)
Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	6	4,360	4,360
Current assets			
Debtors	7	1,407	8,548
Cash at bank and in hand		62,668	66,490
		<u>64,075</u>	<u>75,038</u>
Creditors: Amounts falling due within one year	8	<u>(3,036)</u>	<u>(57)</u>
Net current assets		<u>61,039</u>	<u>74,981</u>
Net assets		<u>65,399</u>	<u>79,341</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>65,399</u>	<u>79,341</u>
Total funds	9	<u>65,399</u>	<u>79,341</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 20 May 2024 and signed on their behalf by:



Chairman

Mr Benjamin Whyall

Busy Bees Playgroup

Notes to the Financial Statements for the Year Ended 31 July 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Busy Bees Playgroup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Busy Bees Playgroup

Notes to the Financial Statements for the Year Ended 31 July 2023

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: 25% reducing balance.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Busy Bees Playgroup

Notes to the Financial Statements for the Year Ended 31 July 2023

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Grants, including capital grants;			
Grants from other charities	106,136	106,136	98,093
Regular giving and capital donations	-	-	-
	<u>106,136</u>	<u>106,136</u>	<u>98,093</u>

3 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	251	251	5
	<u>251</u>	<u>251</u>	<u>5</u>

4 Other income

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Fees and supplies	13,476	13,476	15,572
	<u>13,476</u>	<u>13,476</u>	<u>15,572</u>

Busy Bees Playgroup

Notes to the Financial Statements for the Year Ended 31 July 2023

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
Brought forward plus additions	8,403	8,403
At 31 July 2023	8,403	8,403
Depreciation		
Brought forward plus charge for the year	4,043	4,043
At 31 July 2023	4,043	4,043
Net book value		
At 31 July 2023	4,360	4,360

7 Debtors

	2023 £	2022 £
Trade debtors	1,407	1,814
Other debtors	-	6,734
	1,407	3,850

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,036	57
Other taxation and social security	-	-
Other creditors	-	-
	3,036	57

9 Funds

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
Unrestricted funds				
General	79,341	119,863	(133,805)	65,399
	79,341	119,863	(133,805)	65,399

Busy Bees Playgroup

Notes to the Financial Statements for the Year Ended 31 July 2023

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds				
General	63,343	113,670	(97,672)	79,341

10 Analysis of net assets between funds

	Unrestricted funds	
	General	Total funds 2023
	£	£
Tangible fixed assets	4,360	4,360
Current assets	64,075	75,038
Current liabilities	(3,036)	(57)
Total net assets	65,399	79,341
	Unrestricted funds	
	General	Total funds 2022
	£	£
Tangible fixed assets	4,360	4,360
Current assets	75,038	75,038
Current liabilities	(57)	(57)
Total net assets	79,341	79,341

11 Analysis of net funds

	At 1 August 2022 £	Cash flow £	At 31 July 2023 £
Cash at bank and in hand	66,490	(3,822)	62,668
Net debt	66,490	(3,822)	62,668
	At 1 August 2021 £	Cash flow £	At 31 July 2022 £
Cash at bank and in hand	54,424	12,066	66,490
Net debt	54,424	12,066	66,490

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Statement of Financial Activities by fund for the Year Ended 31 July 2023

	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and Endowments from:		
Donations and legacies	106,136	98,093
Investment income	251	5
Other income	13,476	15,572
Total income	<u>119,863</u>	<u>113,670</u>
Expenditure on:		
Charitable activities	<u>(133,805)</u>	<u>(97,672)</u>
Total expenditure	<u>(133,805)</u>	<u>(97,672)</u>
Net income/(expenditure)	<u>(13,942)</u>	<u>15,998</u>
Net movement in funds	(13,942)	15,998
Reconciliation of funds		
Total funds brought forward	<u>79,341</u>	<u>63,343</u>
Total funds carried forward	<u>65,399</u>	<u>79,341</u>

Busy Bees Playgroup

Detailed Statement of Financial Activities for the Year Ended 31 July 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Committed giving	-	-
Grants receivable	106,136	98,093
	106,136	98,093
<i>Investment income</i>		
Interest on cash deposits	251	5
	251	5
<i>Other income</i>		
Fees and supplies	11,580	14,072
Fundraising	1,896	1,500
	13,476	15,572
<i>Charitable activities</i>		
Rent	(723)	(698)
Rates	(898)	(608)
Light, heat and power	(3,924)	(1,361)
Insurance	(1,417)	(924)
Repairs and maintenance	(-)	(515)
Wages and salaries	(108,156)	(79,509)
Staff pensions (Defined contribution) - pension scheme 1	(4,896)	(3,193)
Subcontract cost	(1,585)	(770)
Staff training	(1,730)	(1,698)
Staff welfare	(243)	(234)
Purchase of equipment	(-)	(-)
Telephone and internet	(1,327)	(800)
Printing, postage and stationery	(29)	(-)
Operating costs	(2,516)	(2,798)
Cleaning	(1,030)	(1,595)
Advertising	(46)	(56)
Accountancy fees	(1,110)	(876)
Bad debts written off	(-)	(-)
Depreciation of fixtures and fittings	(-)	(1,453)
Sundry expenses	(3,666)	(219)
Legal and professional fees	(396)	(289)
Bank charges	(113)	(76)
	(133,805)	(97,672)