

CASPIAN CULTURAL CENTRE
REPORT & ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Charity number: 1020126

CASPIAN CULTURAL CENTRE
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FOR THE YEAR ENDED 31 MARCH 2024

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CASPIAN CULTURAL CENTRE
ANNUAL REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024

Directors

Dr. O. Malek
Mrs M. Farzaneh-Ghaemi
Dr. M. Adjdani
Dr. N. Baghaei -Yazdi
Dr. H. Katouzian
Dr. G. Cohen
Mr. M. Mamudi
Mr. Y. Haji Khameneh

Registered Office

The Woodlands Hall
Crown Street
London
W3 8SA

Independent Examiner

Ms. Shirin Aboutalebi
Key Page
Chartered Certified Accountants
17 Birkdale Road
London W5 1JZ

Bankers

Barclays Bank
Ealing Business Centre
53 The Broadway
London
W5 5JS

CASPIAN CULTURAL CENTRE
ANNUAL REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024

The Caspian Cultural Centre is constituted by a Trust Deed dated 26 March 1993 and is a registered charity No. 1020126. The charity was known as Library for Iranian Studies and was renamed in December 2016 as the Caspian Cultural Centre. Its address is The Woodlands Hall, Crown Street, London W3 8SA.

The trustees who served during the year were as follows:

Dr. Ozra Malek	Chairperson
Dr. N. Baghaei -Yazdi	Secretary
Dr. H. Katouzian	
Mrs. M. Farzaneh-Ghaemi	
Dr. M. Adjdani	
Mr. M. Mamudi	
Mr. Y. Haji Khameneh	

OBJECTS, ORGANISATION AND ACTIVITIES

The main object of the charity has always been and will be the advancement of public education in Iranian culture. In relation to this object, the charity has managed to keep its non-political status and being open to the members of the general public regardless of race, religion or political persuasion.

The charity has continued its library and cultural activities, and the number of books, magazines, journals and other publications has continued to grow rapidly as in previous years but at the same time many books have also been taken out of circulation from the main shelves of the library and put into storage. Also as in previous years, the number of books in non-Persian languages continued to rise. We have also donated a large number of books to other Iranian charities and libraries in the UK.

The membership of the library stayed well over 3,000 members, including many non-Iranians.

REVIEW OF PROGRESS AND ACHIEVEMENTS

The website of the library is active and accessible by the public (www.caspianculturalcentre.org) and we have presence on social media.

Members of the public continued to make enquiries to the library to borrow books. In 2023-24, a couple lectures by prominent scholars from the UK and the US were held at the library on topics of economics and astrophysics and attended by the library members and the public. We also held a large and popular book fair in May 2023.

CASPIAN CULTURAL CENTRE
ANNUAL REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

In 2023-2024, the charity received donations and financial support from a number of individuals as well as charity organisations. We hope that this will continue to increase in the coming years in order to guarantee the continuation of this organisation's service to the public.

The development plans for converting the library building into a large cultural centre have now entered a new phase. The planning permission was approved by the Ealing Council and the developers, the architects, and the building contractors are now ready to start the project in 2025.

Singed on behalf of the Board of Trustees of the Charity:

Name: **Dr. Namdar Baghaei-Yazdi**

Signature:..........

Date:....31 January 2025.....

CASPIAN CULTURAL CENTRE
ANNUAL REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024

Statement of Trustees Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have taken steps required to make themselves aware of any relevant useful to independent examination information and to establish that the independent examiner is aware of that information.

The Trustees are satisfied that these requirements have been met.

Signed on behalf of the trustees:



Dr. Namdar Baghaei-Yazdi
Secretary of the Board of Trustees
Date: 31st January 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CASPIAN CULTURAL CENTRE

Independent examiner's report to the trustees of Caspian Cultural Centre

We report to the charity trustees on our examination of the accounts of the charity for the period from 1 April 2023 to 31 March 2024.

1. Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts and you consider that the audit requirements of section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply, and an independent examination is needed.

Our report in respect of our examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

2. Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

- 1- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2- the accounts do not accord with those records; or
the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 3- the accounts do not accord with those records; or
the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Key Page
Chartered Certified Accountants
17 Birkdale Road
London W5 1JZ

S. Aboutalebi

Date: 3 February 2025

CASPIAN CULTURAL CENTRE

TRIAL
BALANCE
31-Mar-2024

	<u>£</u>	<u>£</u>
<u>AMOUNTS RECEIVED:</u>		
Into Account No. 40544248	33,084.26	
Interest on fixed deposit	<u>0.00</u>	33,084.26
Add: Balance from 31 March 2023		<u>86,553.53</u>
Sub-Total:		119,637.79
Add:		
Transfer entries		0.00
<u>GRAND TOTAL</u>		<u><u>119,637.79</u></u>
<u>AMOUNTS PAID FOR:</u>		
a: Books		0.00
b: Expenses:		
Accountancy Fees	216.00	
ADT Fire & Security	4,617.71	
Council Tax / Rates	868.89	
Photocopier & Recordings	514.76	
Electricity	2,095.61	
Gas B.G. Cover	120.00	
Salaries	5,758.62	
Stationary & Miscellaneous	845.70	
Fax, post & telephone	878.15	
TV	164.00	
Advertising & Website	1,524.00	
		<u>17,603.44</u>
Balance of a/c no. 40544248 at 31-Mar-2024		<u>102,034.35</u>
Sub-Total		119,637.79
<u>GRAND TOTAL</u>		<u><u>119,637.79</u></u>

CASPIAN CULTURAL CENTRE

SOURCE OF CAPITAL

Amounts received from 1 April 2023 to 31 March 2024

No.	Name	Amount	No.	Name	Amount
1	AGHABEICK	120.00			
2	BAGHAEI-YAZ N	120.00			
3	BAGHAEI-YAZDI S	120.00			
4	ELS ADVISORY COR \$5k equiv	3,945.26			
5	H SEYEDI	60.00			
6	KAMALATI R	240.00			
7	KAMSHAD H	180.00			
8	KHAYAMI FOUNDATION	25,000.00			
9	M Mohammadali	4.00			
10	MASTER AUTO	2,400.00			
11	NOSHIRVANI H	240.00			
12	O MALEK	240.00			
13	SEYED-FAZLOLLAH AN	60.00			
14	SHAH KARAMI A	120.00			
15	VAHDAT-KHAH A/	191.00			
16	YAZDAN & SALEHN	44.00			
	TOTAL :	33,084.26			

CASPIAN CULTURAL CENTRE
COMPARATIVE BALANCE SHEET
31 MARCH 2023 AND 31 MARCH 2024

<u>ASSETS:</u>	31 Mar 2023	31 Mar 2024
	<u>£</u>	<u>£</u>
Petty Cash	1,000.00	1,000.00
Banks: Current Account	86,553.53	102,034.35
Fixed Deposit	0.00	0.00
Books	132,258.00	132,258.00
Furniture & Fixtures	71,761.70	71,761.70
Building	<u>269,154.47</u>	<u>269,154.47</u>
TOTAL	<u><u>560,727.70</u></u>	<u><u>576,208.52</u></u>

PROPRIETORSHIP:

CAPITAL:

At March 31, 2023 560,727.70

BALANCE "CAPITAL
FORWARD 31 MARCH 2023

560,727.70

Amount Received

During April 1, 2023 -

31 March 2024 C/A 40544248 33,084.26

Less: Expenses by cheque

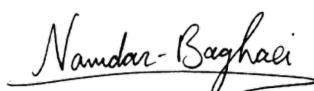
17,603.44

15,480.82

**TOTAL CAPITAL
AT 31 MARCH 2024**

576,208.52

APPROVED BY THE BOARD ON: 31 January 2025



Dr. Namdar Baghaei-Yazdi
(Secretary of the Board of Trustees)