



Trustees' Annual Report for the period

From 01/09/2019 To 31/08/2020

Charity name: Little Ashes Pre School

Charity registration number: 1020026

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide Early Years education to children aged 2-4 years.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of a safe environment childcare and Early Years education for children aged 2-4 years.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees of Little Ashes worked hard this year to maintain our Early Years provision of education and childcare, through a challenging period affected by lockdown-related closures and operating in a manner compliant with Covid guidelines, to ensure the safety of our children and our staff. The Trustees also worked hard on plans to enlarge and improve our provision in the following academic year, thus increasing the public benefit by catering to more children and offering them a more rounded education, with better outdoor facilities, to increase independence and prepare them for School.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During an unusually challenging year, Little Ashes has provided a safe and secure environment for our enrolled children where they have been able to grow in independence and prepare themselves for a successful onward education at School. We closed the setting for a period during the national lockdown in April & May 2020, re-opening as soon as we believed we could do so in a safe manner, ensuring minimal risk of transmission via our setting, and offering a vital opportunity for social contact and connection for this young age group.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Covid pandemic has brought many extra operational challenges in keeping our Early Years setting open, which in turn have led to a challenging financial environment. Despite a very challenged fundraising landscape, we have managed to remain in a strong financial position this year, thanks to ongoing Local Authority funding, supportive parents and the government's furlough support.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Little Ashes' reserves policy is normally limited to £40,000, however given the acute uncertainty of the Covid situation and our commitment to support our staff as best we can if we have to close again, this is temporarily on hold.
Amount of reserves held	Para 1.22	£39260
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Despite the uncertain operating environment we believe we are in a strong position to continue our provision of excellent EY education.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	We are funded by a mix of Local Authority funding (both 15 hours Universal Childcare and 30 hours extended provision) and parent funding, supported in normal times by fundraising activities of our parent volunteers (which this year largely took place pre-pandemic, with a Quiz Night, a Christmas Fair and a Joules Sale) and individual charitable donations, all of which are vital to our ability to provide such a wonderful learning environment for the children.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
		Covid-enforced closures.

A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Little Ashes
Other name the charity uses	Little Ashes Pre School
Registered charity number	1020026
Charity's principal address	Great Brickhill Parish Hall, Horsepond, Rotten Row, Great Brickhill, Milton Keynes, Bucks MK17 9BA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Graham Whitehouse	Chair		
2	Charlotte Monk	Secretary		
3	Ben Humphrey	Treasurer		
4	Molly Ratcliffe	Vice Chair	Sep '19 - Feb '20	
5	Claire Pincott			
6	Debbie Jones			
7	Catherine Moore	Vice Chair		
8	Leonie Wroe			
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Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Ben Humphrey

Full name(s)

Benjamin James Humphrey

**Position (eg
Secretary, Chair, etc)**

Treasurer

Date

03/10/2021

Balance Sheet

Little Ashes Pre School As at 31 August 2020

31 AUG 2020

Fixed Assets

Tangible Assets

Computer Equipment	2,713.00
Forest School Equipment	725.97
Forest School Equipment Depreciation	(181.49)
Less Accumulated Depreciation on Computer Equipment	(678.25)
Less Accumulated Depreciation on Office Equipment	(6,274.88)
Office Equipment	7,610.67
Total Tangible Assets	3,915.02

Total Fixed Assets 3,915.02

Current Assets

Cash at bank and in hand

Barclays Business Banking Curr	23,789.05
Barclays Business Banking Savi	17,937.24
Total Cash at bank and in hand	41,726.29

Accounts Receivable 342.00

Prepayments 2,253.77

Total Current Assets 44,322.06

Creditors: amounts falling due within one year

Accounts Payable 34.80

Income in Advance 8,890.56

PAYE Payable 51.36

Total Creditors: amounts falling due within one year 8,976.72

Net Current Assets (Liabilities) 35,345.34

Total Assets less Current Liabilities 39,260.36

Net Assets 39,260.36

Capital and Reserves

Current Year Earnings 12,509.33

Retained Earnings 26,751.03

Total Capital and Reserves 39,260.36

Profit and Loss

Little Ashes Pre School For the year ended 31 August 2020

2020

Turnover

Breakfast Club Fees	32.00
Fundraising	5,913.47
Interest Income	18.76
Lunch Club Fees	1,062.00
Other Donation	2,764.87
Sales	176.00
Session Fees - Funded Hours	37,550.50
Session Fees - Payable	13,962.00
Snack	532.39
Uniform Sales	201.00
Total Turnover	62,212.99

Cost of Sales

Cost of Fundraising	641.95
Uniform Orders	505.10
Total Cost of Sales	1,147.05

Gross Profit

61,065.94

Administrative Costs

Advertising & Marketing	348.45
Cleaning	16.23
Depreciation Expense	1,305.01
Entertainment-100% business	232.10
Forest School Materials	195.67
General Expenses	13.51
Insurance	470.08
IT Software and Consumables	114.79
Pensions Costs	574.28
Postage, Freight & Courier	10.33
Pre School Materials	345.85
Printing & Stationery	114.84
Recruitment costs	480.00
Salaries	43,742.92
Snack Purchase	464.01
Staff Training	384.60
Staff Uniforms	23.62
Subscriptions	566.20
Telephone & Internet	113.67
Travel - National	221.40
Website Maintenance & Site Hosting	1,072.82
Total Administrative Costs	50,810.38

Operating Profit	10,255.56
Other Income	
Furlough Scheme	2,253.77
Total Other Income	2,253.77
Profit on Ordinary Activities Before Taxation	12,509.33
Profit after Taxation	12,509.33