



Worshipful Company of
Tylers and Bricklayers
Chartered in 1568

CRAFT TRUST

INDEPENDENTLY EXAMINED ACCOUNTS

For the year ended

29 September 2025

Charity Number 1020017

CHALMERS HB LTD

Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

**THE WORSHIPFUL COMPANY OF TYLERS AND BRICKLAYERS -
CRAFT TRUST**

ACCOUNTS

YEAR ENDED 29 September 2025

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Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Tylers and Bricklayers Craft Trust

**On accounts for the year
ended**

29th September 2025

**Charity no
(if any)**

1020017

Set out on pages

7-8

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 29 / 09 / 2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Paul Dix

Date:

Name:

Paul Dix

**Relevant professional
qualification(s) or body
(if any):**

ICAEW & ACCA

Address:

Chalmers HB Ltd

20 Chamberlain Street, Wells, Somerset. BA5 2PF

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, intended for the user to provide details of items to be disclosed. The box is currently blank.



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 30 th	Month Sept	Year 2024		Day 29 th	Month Sept	Year 2025

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Cole-Adams	Trustee	Resigned 8 th August 2025	
2	Richard Holden	Trustee		
3	Jeff Fuller	Trustee		
4	David White	Trustee		
5	Ian Wilson	Trustee		

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
None	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Chalmers HB Ltd	20 Chamberlain Street, Wells, Somerset. BA5 2PF

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

How the charity is constituted (eg. trust, association, company)	Charitable Trust
Trustee selection methods (eg. appointed by, elected by)	The existing Trustees have the power to appoint new Trustees

Additional governance issues (Optional information)

- You **may choose** to include additional information, where relevant, about:
- policies and procedures adopted for the induction and training of trustees;
 - the charity's organisational structure and any wider network with which the charity works;
 - relationship with any related parties;
 - trustees' consideration of major risks and the system and procedures to manage them.

Risk Management
The Trustees have considered the major risks facing the charity and have taken steps to mitigate those risks.

Related Parties
The charity is one of three charities set up by the Worshipful Company of Tylers and Bricklayers ("the Company"). As such, the Trustees are, from time to time, guided by the Court of the Company.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity are to promote the crafts of tiling and bricklaying and to further education in the crafts of tiling and bricklaying in such ways as the trustees shall in their discretion determine and in particular and without prejudice to the generality to the generality of the foregoing by

- promoting and financing courses for studying the crafts of tiling and bricklaying;
- awarding scholarships, exhibitions, bursaries or maintenance allowances to enable any persons to undertake training in the crafts of tiling and bricklaying on such conditions as the trustees shall determine;
- providing funding for a lectureship in the crafts of tiling and bricklaying tenable on such conditions as the trustees shall determine;
- presenting awards for tiling and bricklaying either in a new building or in the restoration or improvement of a previously existing building so as to encourage the study of the crafts of good tiling and of good bricklaying and the pursuance of excellence in the crafts of tiling and bricklaying
- and by such other charitable purposes as the trustees shall from time to time determine.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

During the year, the charity received income of £32,982 (2024: £27,839). Expenditure totalled £37,702 (2024: £27,565) so an underlying deficit (excluding investment movements) of £4,720 (2024: Surplus £274) was made this year.

However, £10,000 of both the income and expenditure relates to costs paid and on behalf of the charitable trust which were then reimbursed due to temporary issues caused by changes in bank signatories during the year.

After accounting for investment movements, there is a net deficit for the year of £3,616

The Trustees believe that they have adequately been able to meet the charitable objectives during the year.

Section E Financial review

Brief statement of the charity's policy on reserves

The charity's reserve policy is to maintain a sufficient level of unrestricted reserves necessary to generate the income required to run the charity on a day-to-day basis.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Principal Sources of Funds

The main funding sources are income from investments and voluntary donations from members of the Company.

Investment Policy

The Trustees review the investment strategy and the investments and are happy with the suitability of these in accordance with the Trustees Act 2011.

The Trust Deed authorises the Trustees to make and hold investments on behalf of the charity.

Transfers Between Funds

The transfer of £65 between the Unrestricted Funds and the Restricted Funds relates to the certificate and frame cost for the Montgomery Prize, from stock held by the unrestricted fund.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>JEFFREY FULLER</i>	
Full name(s)	Jeff Fuller	
Position (eg Secretary, Chair, etc)	Trustee	
Date	12/01/2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Tylers and Bricklayers Craft Trust

No (if any)
1020017

Receipts and payments accounts

CC16a

For the period from	Period start date 30/09/2024	To	Period end date 29/09/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Dividends	2,483	3,186	-	5,669	6,125
Donations	16,002	815	-	16,817	16,930
Interest	496	-	-	496	273
Gift Aid	-	-	-	-	4,511
Reimbursement from Charitable Trust	10,000	-	-	10,000	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	28,981	4,001	-	32,982	27,839
A2 Asset and investment sales, (see table).					
Investments sold	10,724	13,105	-	23,829	1,505
	-	-	-	-	-
Sub total	10,724	13,105	-	23,829	1,505
Total receipts	39,705	17,106	-	56,811	29,344
A3 Payments					
Donations	11,575	-	-	11,575	14,500
Prizes	-	3,750	-	3,750	3,750
Award Costs	6,439	-	-	6,439	5,278
Other	8	-	-	8	85
Investment Fees	752	966	-	1,718	1,687
Accountancy	2,040	-	-	2,040	1,932
Trophy Contribution	1,359	-	-	1,359	-
Bank Charges	489	-	-	489	333
Payments on behalf of Charitable Trust	10,000	-	-	10,000	-
Book Contribution	324	-	-	324	-
Sub total	32,986	4,716	-	37,702	27,565
A4 Asset and investment purchases, (see table)					
Investments Purchased	9,848	12,877	-	22,725	-
	-	-	-	-	-
Sub total	9,848	12,877	-	22,725	-
Total payments	42,834	17,593	-	60,427	27,565
Net of receipts/(payments)	- 3,129	- 487	-	- 3,616	1,779
A5 Transfers between funds	- 65	65	-	-	-
A6 Cash funds last year end	35,964	17,585	-	53,549	51,770
Cash funds this year end	32,770	17,163	-	49,933	53,549

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	31,828	15,339	-
	Rathbones	942	1,824	-
		-	-	-
	Total cash funds	32,770	17,163	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investments	Unrestricted	106,522	99,942
	Investments: Fuller	Restricted	28,921	27,035
	Investments: Stokes	Restricted	88,108	82,979
	Investments: Mason-Elliott	Restricted	19,219	18,004
		-	-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Stock of Medals	Unrestricted	1,285	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Accrued Expenses	Unrestricted	2,142	Within 1 Year
	Investment Management Fees	Unrestricted	192	Within 1 Year
	Investment Management Fees	Restricted	247	Within 1 Year
			-	-
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
	<i>JEFFREY FULLER</i>	Jeff Fuller		12/01/2026

**THE WORSHIPFUL COMPANY OF TYLERS AND BRICKLAYERS -
CRAFT TRUST**

NOTES TO THE ACCOUNTS

YEAR ENDED 29 September 2025

The following pages do not form part of the Accounts to be submitted to the Charity Commission

THE WORSHIPFUL COMPANY OF TYLERS AND BRICKLAYERS - CRAFT TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 29 September 2025

1. BASIS OF PREPARATION

In order to minimise the administrative cost to the charity, the Trustees have chosen to adopt the Receipts and Payments method of preparing the annual accounts. The charity is eligible to adopt this basis of preparation under the size criteria set out by the Charity Commission.

2. INVESTMENTS

Under the receipts and payments method of reporting, the accounts exclude revaluation gains and losses. The Movement in market value for the year is as follows:

Movement in market value

	General Fund	Fuller Prize	Stokes Prize	Mason- Elliott	Total
	£	£	£	£	£
Opening Market Value	104,745	28,250	86,285	18,544	237,824
Acquisitions at cost	9,848	2,651	8,260	2,020	22,779
Disposals and equalisation	- 10,724 -	- 2,698 -	- 8,581 -	- 1,827 -	- 23,829
Net gains/(losses) on revaluations in the year	2,654	717	2,144	482	5,996
Closing Market Value	<u>106,522</u>	<u>28,921</u>	<u>88,108</u>	<u>19,219</u>	<u>242,770</u>
Historical cost at the year end	<u>99,942</u>	<u>27,035</u>	<u>82,979</u>	<u>18,004</u>	<u>227,960</u>

Investments are shown at market value at the year end date, as provided by Rathbones.

Additions during the year

Investment	Cost
General Fund	
Rathbones Core Investment Trust for Charities	£ 9,848
Fuller Prize Fund	
Rathbones Core Investment Trust for Charities	£ 2,651
Stokes Fund	
Rathbones Core Investment Trust for Charities	£ 8,260
Mason-Elliott Prize Fund	
Rathbones Core Investment Trust for Charities	£ 2,020
Grand Total	<u>£ 22,779</u>

THE WORSHIPFUL COMPANY OF TYLERS AND BRICKLAYERS - CRAFT TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 29 September 2025

Disposals during the year					
Company	Historical Cost	Proceeds	Total Gain/(Loss)		
General Fund					
Core Investment Fund for Charities	£ 495	£ 533	£ 39		
Greenbank Global Sust Fund	£ 11,978	£ 10,156	-£ 1,822		
	<u>£ 12,472</u>	<u>£ 10,689</u>	<u>-£ 1,783</u>		
Fuller Prize Fund					
Greenbank Global Sust Fund	£ 3,171	£ 2,688	-£ 482		
	<u>£ 3,171</u>	<u>£ 2,688</u>	<u>-£ 482</u>		
Stokes Fund					
Core Investment Fund for Charities	£ 248	£ 270	£ 22		
Greenbank Global Sust Fund	£ 9,768	£ 8,282	-£ 1,486		
	<u>£ 10,016</u>	<u>£ 8,552</u>	<u>-£ 1,464</u>		
Mason-Elliott Prize Fund					
Greenbank Global Sust Fund	£ 2,146	£ 1,819	-£ 326		
	<u>£ 2,146</u>	<u>£ 1,819</u>	<u>-£ 326</u>		
Grand Total	<u>£ 27,805</u>	<u>£ 23,748</u>	<u>-£ 4,055</u>		

THE WORSHIPFUL COMPANY OF TYLERS AND BRICKLAYERS - CRAFT TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 29 September 2025

Detailed investment holdings

Holding	Company	Historical Cost	Opening Value as at 29/09/2024	Closing Value as at 29/09/2025
General Fund				
106,235.160	Charity Growth & Income F	£ 99,942	£ 94,110	£ 106,522
-	Global Sust Fd S Inc	£ -	£ 10,635	£ -
		£ 99,942	£ 104,745	£ 106,522
Fuller Prize Fund				
19,810.000	Charity Growth & Income F	£ 27,035	£ 25,435	£ 28,921
-	Global Sust Fd S Inc	£ -	£ 2,815	£ -
		£ 27,035	£ 28,250	£ 28,921
Stokes Fund				
87,871.090	Charity Growth & Income F	£ 82,979	£ 77,612	£ 88,108
-	Global Sust Fd S Inc	£ -	£ 8,673	£ -
		£ 82,979	£ 86,285	£ 88,108
Mason-Elliott Prize Fund				
19,167.080	Charity Growth & Income F	£ 18,004	£ 16,639	£ 19,219
-	Global Sust Fd S Inc	£ -	£ 1,905	£ -
		£ 18,004	£ 18,544	£ 19,219
	Grand Total	£ 227,960	£ 237,824	£ 242,770

During the year, the Core Investment Fund has been restructured and renamed: 'Charity Growth and Income F'

3. FUND BALANCES

	Unrestricted Fund	Fuller Prize Fund	Stokes Prize Fund	Mason-Elliott Prize Fund	Montgomery Trust	Total Funds
Opening Balance	£ 151,635	£ 41,412	£ 92,433	£ 21,206	£ -	£ 306,687
Income	£ 28,981	£ 682	£ 2,049	£ 455	£ 815	£ 32,982
Expenditure	(£ 32,919)	(£ 957)	(£ 2,121)	(£ 889)	(£ 815)	(£ 37,701)
Investment Gains/Losses	£ 2,654	£ 717	£ 2,198	£ 482	(£ -)	£ 6,050
Closing Balance	£ 150,350	£ 41,855	£ 94,559	£ 21,254	£ -	£ 308,019