



Worshipful Company of
Tylers and Bricklayers
Chartered in 1568

CRAFT TRUST

INDEPENDENTLY EXAMINED ACCOUNTS

For the year ended

29 September 2023

Charity Number 1020017

CHALMERS HB LTD
Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Tylers and Bricklayers Craft Trust

**On accounts for the year
ended**

29th September 2023

**Charity no
(if any)**

1020017

Set out on pages

7-8

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 6/02/2024

Name: Paul Dix

**Relevant professional
qualification(s) or body
(if any):**

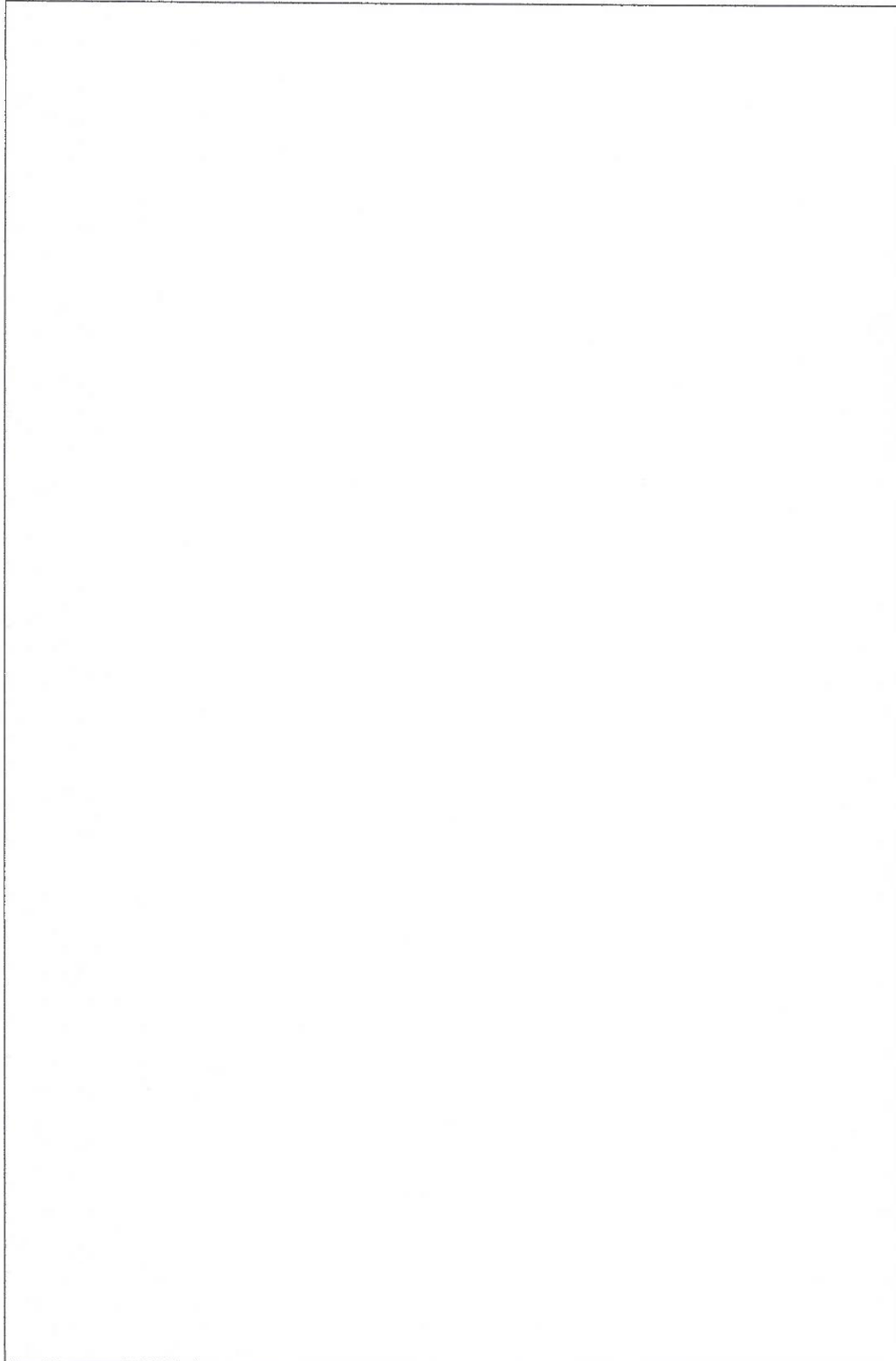
ICAEW & ACCA

Address:

Chalmers HB Ltd
20 Chamberlain Street, Wells, Somerset. BA5 2PF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, intended for the user to provide details of items to be disclosed. The box is currently blank.



Trustees' Annual Report for the period

Period start date Period end date

From Day Month Year To Day Month Year

 30th Sept 2022 29th Sept 2023

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

 Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Robert Howard	Trustee	Retired 29/09/2023	
2	David Cole-Adams	Trustee		
3	Richard Holden	Trustee		
4	Jeff Fuller	Trustee		
5	David White	Trustee		

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
None	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Chalmers HB Ltd	20 Chamberlain Street, Wells, Somerset. BA5 2PF

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	<input type="text" value="Trust Deed dated 27<sup>th</sup> February 1992"/>
How the charity is constituted	<input type="text" value="Charitable Trust"/>

Trustee selection methods
(eg. appointed by, elected by)

The existing Trustees have the power to appoint new Trustees

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Risk Management

The Trustees have considered the major risks facing the charity and have taken steps to mitigate those risks.

Related Parties

The charity is one of three charities set up by the Worshipful Company of Tylers and Bricklayers ("the Company"). As such, the Trustees are, from time to time, guided by the Court of the Company.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity are to promote the crafts of tiling and bricklaying and to further education in the crafts of tiling and bricklaying in such ways as the trustees shall in their discretion determine and in particular and without prejudice to the generality to the generality of the foregoing by

- promoting and financing courses for studying the crafts of tiling and bricklaying;
- awarding scholarships, exhibitions, bursaries or maintenance allowances to enable any persons to undertake training in the crafts of tiling and bricklaying on such conditions as the trustees shall determine;
- providing funding for a lectureship in the crafts of tiling and bricklaying tenable on such conditions as the trustees shall determine;
- presenting awards for tiling and bricklaying either in a new building or in the restoration or improvement of a previously existing building so as to encourage the study of the crafts of good tiling and of good bricklaying and the pursuance of excellence in the crafts of tiling and bricklaying
- and by such other charitable purposes as the trustees shall from time to time determine.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During the year, the charity received income of £27,703 (2022: £41,605 - including legacies of £20,000). Expenditure totalled £20,852 (2022: £23,719) so an underlying surplus (excluding investment movements) of £3,990 (2022: Surplus £17,885) was made this year.

The Trustees believe that they have adequately been able to meet the charitable objectives during the year.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity's reserve policy is to maintain a sufficient level of unrestricted reserves necessary to generate the income required to run the charity on a day-to-day basis.

Details of any funds materially in deficit

None – there is a small deficit on the Montgomery Fund, but this is simply a timing issue as the Montgomery Trustees reimburse the annual costs to the charity after the events has taken place.

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Principal Sources of Funds

The main funding sources are income from investments and voluntary donations from members of the Company.

Investment Policy

The Trustees review the investment strategy and the investments and are happy with the suitability of these in accordance with the Trustees Act 2011.

The Trust Deed authorises the Trustees to make and hold investments on behalf of the charity.

Section F

Other optional information


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Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	DAVID JOHN COLE-ADAMS	
Position (eg Secretary, Chair, etc)	CHAIRMAN	
Date	18 JANUARY 2024	

**Receipts and payments accounts**

CC16a

For the period from	30/09/2022	To	29/09/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Dividends	2,458	3,153	-	5,610	5,972
Donations	15,935	5,750	-	21,685	14,432
Interest	408	-	-	408	32
Other	-	-	-	-	316
Gift Aid	-	-	-	-	853
Legacy	-	-	-	-	20,000
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	18,801	8,903	-	27,703	41,605
A2 Asset and investment sales, (see table).					
Investments sold	657	1,282	-	1,939	76,819
	-	-	-	-	-
Sub total	657	1,282	-	1,939	76,819
Total receipts	19,458	10,185	-	29,642	118,424
A3 Payments					
Donations	9,000	-	-	9,000	9,919
Prizes	250	3,750	-	4,000	5,250
Award Costs	2,803	-	-	2,803	4,919
Other	-	-	-	-	94
Investment Fees	791	1,018	-	1,809	1,761
Accountancy	1,848	-	-	1,848	1,776
Purchase of medals and prizes	1,392	-	-	1,392	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	16,085	4,768	-	20,852	23,719
A4 Asset and investment purchases, (see table)					
Investments Purchased	4,500	4,974	-	9,474	99,515
	-	-	-	-	-
Sub total	4,500	4,974	-	9,474	99,515
Total payments	20,585	9,742	-	30,327	123,234
Net of receipts/(payments)	- 1,127	443	-	- 684	- 4,810
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	31,527	20,927	-	52,454	57,265
Cash funds this year end	30,400	21,370	-	51,770	52,455

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	RBS Current & Deposit Accounts	30,060	19,697	-
	Rathbones	340	1,673	-
		-	-	-
	Total cash funds	30,400	21,370	-
(agree balances with receipts and payments account(s))				

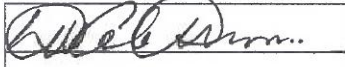
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets				-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 investment assets	Investments	Unrestricted		96,454
	Investments: Fuller	Restricted		26,129
	Investments: Stokes	Restricted		79,547
	Investments: Mason-Elliott	Restricted		17,135
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Stock of Medals	Unrestricted	2,705	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Accrued Expenses	Unrestricted	1,944	Within 1 Year
	Investment Management Fees	Unrestricted	174	Within 1 Year
	Investment Management Fees	Restricted	224	Within 1 Year
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	DAVID COLE-THOMAS	18.01.2024