

**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**

**COMPANY NO. 02775236 (ENGLAND AND WALES)**

**A COMPANY LIMITED BY GUARANTEE**

**REGISTERED CHARITY NO. 1019967**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31<sup>ST</sup> OCTOBER 2024**

**KING LOOSE & CO**  
**INDEPENDENT EXAMINERS**

**ST JOHN'S HOUSE**  
**5 SOUTH PARADE**  
**SUMMERTOWN**  
**OXFORD OX2 7JL**

**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> OCTOBER 2024**  
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**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> OCTOBER 2024**

**ADMINISTRATIVE INFORMATION**

<b><u>Board of Trustees</u></b>	Mrs M Bakewell Mrs C Blaxhall Mrs H Dix (Treasurer) Mrs J Finnerty (resigned 19 <sup>th</sup> March 2025) Ms J Kingdon (resigned 13 <sup>th</sup> December 2023) Mrs L Mustill (Vice Chair) Mrs K Shortland Mrs T Strain (Chair) Mrs E Wilson (resigned 20 <sup>th</sup> March 2024) Mrs V Wilson D Black (appointed 22 <sup>nd</sup> May 2024) S Griffey (appointed 19 <sup>th</sup> June 2024)
	Secretary: Mrs V Wilson
<b><u>Charity number</u></b>	1019967
<b><u>Company registration number</u></b>	02775236
<b><u>Registered office</u></b>	5 Court Farm Barns Medcroft Road Tackley Kidlington Oxon OX5 3AL
<b><u>Independent Examiner</u></b>	Mrs H C Fanthome FCA King Loose & Co 5 South Parade Oxford OX2 7JL
<b><u>Bankers</u></b>	The Co-operative Bank plc PO Box 250 Delf House Skelmersdale WN8 6WT
<b><u>Solicitors</u></b>	Blake Laphorn, Oxford

**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**  
**ANNUAL REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> OCTOBER 2024**

The Board of Trustees presents their report and the accounts for the year ended 31st October 2024.

**Reference and administrative information**

These details are shown in page 1.

**Structure, Governance and Management**

The charity has adopted Memorandum and Articles in place of a trust deed. It is a private company limited by guarantee with each member guaranteeing £1.

The members of the charitable company's Board of Trustees during the year were as follows:

Mrs M Bakewell	Mrs L Mustill (Vice Chair)
Mrs C Blaxhall	Mrs K Shortland
Mrs H Dix (Treasurer)	Mrs T Strain (Chair)
Mrs J Finnerty	Mrs E Wilson (resigned 20 <sup>th</sup> March 2024)
Ms J Kingdon (resigned 13 <sup>th</sup> December 2023)	Mrs V Wilson
D Black (appointed 22 <sup>nd</sup> May 2024)	S Griffey (appointed 19 <sup>th</sup> June 2024)

Every two years the Trustees are nominated and voted onto the Board by WI members of the Federation.

The Board of Trustees has assessed the major risks to which the charity is exposed and is satisfied that systems are in place to mitigate these risks.

**Objectives and Activities and Public Benefit**

The principal activity of the charitable company is that of furthering the purpose of the WI movement in Oxfordshire and elsewhere.

The Oxfordshire County Federation of Women's Institutes (OFWI) exists for the benefit of 117 WIs within Oxfordshire and is a member of the National Federation of Women's Institutes (NFWI). It offers these WIs a mixture of events fulfilling our educational brief.

The Trustees, in exercising their powers and conducting their duties, have paid due regard to the guidance on public benefit published by the Charity Commission. They have satisfied themselves that their approach complies with this guidance.

**Achievements and Performance**

Once again this has been a very positive year with an increase in activities being provided for Oxfordshire members and with an increase in attendance at events which offer a safe, warm and welcoming environment. Membership is beginning to gradually increase after the effects of the last few years. Events are well supported with some events being over-subscribed.

For details of forthcoming events please contact our office at Tackley or visit our website — [www.oxfordshirewi.co.uk](http://www.oxfordshirewi.co.uk) or Facebook [www.facebook.com/oxfordshirefedwi](https://www.facebook.com/oxfordshirefedwi).

Holidays continue to be popular and of benefit to those members who might not feel confident to holiday alone. Several training events take place each year to support WI committees. The OFWI Annual Meeting at Worton Hall saw an increase in attendance on the previous year.

The Board of Trustees and WI Advisers continue in-person visits to offer support and guidance WIs. All Trustees and WI Advisers welcome the opportunity to meet with members across the federation.

Gift Aid has been very successful, continuing growth, with 91 WIs allowing us to claim our OFWI portion, this is 77% of all our WIs.

**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**  
**ANNUAL REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> OCTOBER 2024**

**Financial Review**

The total income raised during the year was £193,310 (2023: £143,253), expenditure was £164,477 (2023: 152,496) and investment losses were £3,868 (2023 loss: £17,874), giving a net surplus for the year of £24,965 (2023: deficit for the year of £27,117) This has increased the reserves of the Charity to £463,175 at 31st October 2024.

**Reserves policy**

The Board of Trustees reviews annually the amount of free reserves held by the Charity. These should be adequate to cover working capital and a contingency for unforeseen costs.

Proceeds from the sale of the property have been designated as a special reserve to generate income to support office provision. The interest is currently supporting rented accommodation and the fund retained to support future office provision whether by way of rent or purchase.

The committee considers the current level of free reserves (excluding fixed assets and designated funds) of £70,707 to be adequate but not excessive.

**Investment policy**

Funds are retained to generate income to support revenue expenditure. The greater percentage of invested monies is placed with COIF and this met the Trustees' wish to avoid risk although foregoing possible capital appreciation. This policy is however being reviewed.

The charity has £162,849 invested in the COIF property fund.

**Plans for future periods**

The Board of Trustees is reviewing Oxfordshire WI's operating strategy with a view to meeting the changing needs of modern members.

**Key Management Personnel Remuneration**

The Trustees consider that the key management personnel of the charity comprises the Board of Trustees as they are in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 17 to the accounts.

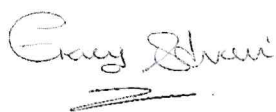
Trustees are required to disclose all relevant interests, and in accordance with the charity's policy, withdraw from decisions where a conflict of interest arises.

**Related parties**

In carrying out its activities the Oxfordshire County Federation of Women's Institutes (OFWI) follows policies laid down by the National Federation of Women's Institutes (NFWI), as do all other County Federations. OFWI collects, and passes over, affiliation fees on behalf of NFWI.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

**On behalf of the Board of Trustees**



**Mrs T Strain**  
**Chair**

**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

**FOR THE PERIOD ENDED 31<sup>ST</sup> OCTOBER 2024**

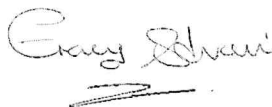
The Trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity, and of its results for that period. In preparing those financial statements, the Trustees are required to:

- \* Select suitable accounting policies and then apply them consistently;
- \* Observe the methods and principles in the applicable Charities SORP;
- \* Make judgements and estimates that are reasonable and prudent;
- \* State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**By Order of the Board of Directors  
and Trustees**



.....  
**Mrs T Strain**

**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**

I report to the charity trustees on my examination of the accounts of the incorporated charity for the year ended 31st October 2024 which are set out on pages 5 to 13.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

King Loose & Co  
 St John's House  
 5 South Parade  
 Summertown  
 Oxford OX2 7JL

*Heather C. Fanthome*  
 .....  
 H.C. Fanthome FCA

*21st May 2025*  
 .....  
 Dated

**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2024**

Fund Type: Note	Unrestricted £	Designated £	Restricted £	Endowment £	Total 2024 £	Unrestricted £	Designated £	Restricted £	Endowment £	Total 2023 £
<b>Income and endowments from:</b>										
<i>Donations and gifts</i>	7,899	-	5,197	-	13,096	10,648	-	3,699	-	14,347
<i>Income from charitable activities</i>										
Membership subscriptions	40,727	-	-	-	40,727	39,263	-	-	-	39,263
Sub-committee activities	116,980	-	-	-	116,980	72,084	-	-	-	72,084
<i>Income from other trading activities:</i>										
Sales	2,675	-	-	-	2,675	3,245	-	-	-	3,245
Sundry income	158	-	-	-	158	288	-	-	-	288
<i>Investment income</i>	6	19,674	-	-	19,674	14,026	-	-	-	14,026
<b>Total income and endowments</b>	<b>188,113</b>	<b>-</b>	<b>5,197</b>	<b>-</b>	<b>193,310</b>	<b>139,554</b>	<b>-</b>	<b>3,699</b>	<b>-</b>	<b>143,253</b>
<b>Expenditure on:</b>										
<i>Expenditure on raising funds</i>	-	-	-	-	-	-	-	-	-	-
<i>Expenditure on charitable activities:</i>										
Sub-committee activities	83,356	-	-	-	83,556	65,815	-	-	-	65,815
Establishment	28,970	-	-	-	28,970	27,841	-	-	-	27,841
Project expenditure & bursaries	2,603	-	(274)	-	2,329	-	-	2,170	-	2,170
Support costs	18	49,267	-	-	49,267	55,418	-	-	-	55,418
<i>Expenditure on trading activities:</i>										
Goods for sale	355	-	-	-	355	1,252	-	-	-	1,252
<b>Total resources expended</b>	<b>164,751</b>	<b>-</b>	<b>(274)</b>	<b>-</b>	<b>164,477</b>	<b>150,326</b>	<b>-</b>	<b>3,968</b>	<b>-</b>	<b>152,496</b>
<b>Net income/(expenditure) for the period before (losses)/gains on investments</b>	<b>23,362</b>	<b>-</b>	<b>5,471</b>	<b>-</b>	<b>28,833</b>	<b>(10,772)</b>	<b>-</b>	<b>1,529</b>	<b>-</b>	<b>(9,243)</b>
Unrealised (losses)/gains on investment assets	-	(3,868)	-	-	(3,868)	-	(17,874)	-	-	(17,874)
<b>Net income/(expenditure) for the period before transfers</b>	<b>23,362</b>	<b>(3,868)</b>	<b>5,471</b>	<b>-</b>	<b>24,965</b>	<b>(10,772)</b>	<b>(17,874)</b>	<b>1,529</b>	<b>-</b>	<b>(27,117)</b>
Transfers between funds	2,296	-	(2,296)	-	-	3,139	-	(3,139)	-	-
<b>Net movement in funds</b>	<b>25,658</b>	<b>(3,868)</b>	<b>3,175</b>	<b>-</b>	<b>24,965</b>	<b>(7,633)</b>	<b>(17,874)</b>	<b>(1,610)</b>	<b>-</b>	<b>(27,117)</b>
<b>Reconciliation of funds:</b>										
Fund balances brought forward	19,905	392,815	22,677	2,813	438,210	27,538	410,689	24,287	2,813	465,327
<b>Fund balances carried forward</b>	<b>45,563</b>	<b>388,947</b>	<b>25,852</b>	<b>2,813</b>	<b>463,175</b>	<b>19,905</b>	<b>392,815</b>	<b>22,677</b>	<b>2,813</b>	<b>438,210</b>

**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2024 (CONTINUED)**

## Analysis of Net Assets between Funds

	Note	2024				2023					
		Unrestricted £	Designated £	Restricted £	Total Endowment £	Unrestricted £	Designated £	Restricted £	Total Endowment £	2023 £	
<i>Represented by:</i>											
Bank and cash		37,409	278,461	25,852	2,813	344,535	34,462	284,311	22,677	2,813	344,263
Stocks and debtors		31,785	-	-	-	31,785	23,656	-	-	-	23,656
Current liabilities		(27,152)	-	-	-	(27,152)	(41,576)	-	-	-	(41,576)
Fixed assets		3,521	110,486	-	-	114,007	3,363	108,504	-	-	111,867
		<u>45,563</u>	<u>388,947</u>	<u>25,852</u>	<u>2,813</u>	<u>463,175</u>	<u>19,905</u>	<u>392,815</u>	<u>22,677</u>	<u>2,813</u>	<u>438,210</u>

All income and expenditure derives from continuing activities. None of the Charitable Company's activities was acquired or discontinued during the above two financial periods. The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 7 to 13 form an integral part of the financial statements.

**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**  
**BALANCE SHEET AS AT 31<sup>ST</sup> OCTOBER 2024 (COMPANY NO: 02775236)**

	Note	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		3,521		3,363
Investments	8		110,486		108,504
<b>Current assets</b>					
Stocks	9	1,267		1,269	
Debtors	10	30,518		22,387	
Deposit funds		262,853		154,804	
Cash at bank and in hand	11	81,682		189,459	
		376,320		367,919	
<b>Creditors: due within one year</b>	12		(27,152)		(41,576)
<b>Net current assets</b>			349,168		326,343
<b>Net assets</b>			463,175		438,210
<b>Represented by:</b>					
Unrestricted funds	13		45,563		19,905
Designated funds	14		388,947		392,815
Restricted funds	15		25,852		22,677
Endowment fund	16		2,813		2,813
<b>Total charity funds</b>			463,175		438,210

For the year ending 31st October 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Trustees' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on 21<sup>st</sup> May 2025 and were signed on their behalf by:



.....  
**Mrs T Strain**  
**Chairman**

*The notes on pages 7 to 13 form an integral part of the financial statements.*

**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR TO 31<sup>ST</sup> OCTOBER 2024**

**1 Accounting policies**

**Basis of accounting and assessment of going concern**

The financial statements have been prepared under the historical cost convention other than investments which are carried at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st October 2019, the Charities Act 2011, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

**Company status**

The charity is a private company limited by guarantee, incorporated in England. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Income**

Income represents the amount derived from fees and the provision of goods and services falling within the charitable company's activities in the UK.

All income is included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. Dividend income from quoted investments is included when received.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Governance costs are those incurred in connection with administration of the Charity as a legal entity and are not connected with generating income or charitable expenditure. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

**Leases and hire purchase contracts**

Rentals applicable to operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as incurred.

**Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Furniture and equipment	25% reducing balance
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**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR TO 31<sup>ST</sup> OCTOBER 2024**

**Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

**Stock**

Stock is valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Taxation**

The charity is registered for Value Added Tax, and this is recoverable against the activity for which the expenditure is incurred.

**Fund accounting**i) Unrestricted funds

These funds are to be used at the discretion of the Board of Trustees in furtherance of the WI movement.

ii) Designated funds

The Property Fund is designated to support future office provision whether by way of rent or purchase.

iii) Restricted funds

These funds represent Bursaries funded by investment income or specific donations, suspended WI accounts which are restricted for three years and funds donated for specific projects.

The Special Support Fund originates from amounts received from suspended WIs which have been held for a period of three years as restricted funds after which time they are transferred to unrestricted funds. It will be used to assist WIs financially.

iv) Endowment fund

This fund originates from the establishment of the Agnes Salter Memorial Bursary.

**Pensions**

The WI contributes to personal defined contribution pension scheme on behalf of its employees. The employer's contributions are charged against the income and expenditure account in the year in which they are made.

**Volunteer time**

A significant contribution is made by members serving on various committees. The value of these donated services is not reflected in the accounts.

**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR TO 31<sup>ST</sup> OCTOBER 2024**

**2 Turnover**

In the opinion of the Board of Trustees, none of the income of the charitable company is attributable to countries outside the UK (2023: £Nil).

**3 Net income/expenditure**

Net income/expenditure is stated after charging:

	<b>2024</b>	<b>2023</b>
	£	£
Depreciation (owned assets)	841	893
Operating lease rentals	19,550	19,550
Independent examiner's fee	2,195	8,335
	<u>          </u>	<u>          </u>
and after crediting:		
Investment income (note 6)	19,674	14,026
	<u>          </u>	<u>          </u>

**4 Employees**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Employees</b>		
Salaries and National Insurance	40,230	37,868
Pension contributions	707	399
	<u>          </u>	<u>          </u>
	<u>40,937</u>	<u>38,267</u>
Number of employees	<u>          </u> 3	<u>          </u> 3

No employees received remuneration of more than £60,000 during the year (2023: none).

**5 Board of Trustees and key management personnel remuneration and expenses.**

The current board of Trustees (who are also considered to be the key management personnel) neither received nor waived any remuneration during the year (2023: £Nil).

Expenses paid to the members are disclosed in note 17.

**6 Investment income**

	<b>2024</b>	<b>2023</b>
	£	£
Interest receivable	13,824	8,504
Dividends receivable	5,850	5,522
	<u>          </u>	<u>          </u>
	<u>19,674</u>	<u>14,026</u>

**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR TO 31<sup>ST</sup> OCTOBER 2024**

<b>7 Tangible fixed assets</b>	<b>Fixtures and fittings</b>	
	<b>£</b>	
<b>Cost or valuation:</b>		
At 1st November 2023		46,700
Additions		999
		<hr/>
At 31st October 2024		47,699
		<hr/> <hr/>
<b>Depreciation:</b>		
At 1st November 2023		43,337
Charged		841
		<hr/>
At 31st October 2024		44,178
		<hr/> <hr/>
<b>Net book value:</b>		
At 31st October 2024		3,521
		<hr/> <hr/>
At 1st November 2023		3,363
		<hr/> <hr/>
<b>8 Fixed asset investments</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Quoted Investments:		
Market value at 1st November 2023	108,504	120,856
Add: Acquisitions at cost	5,850	5,522
Add: (Loss)/gain on revaluation	(3,868)	(17,874)
	<hr/>	<hr/>
Market value at 31st October 2024	110,486	108,504
	<hr/> <hr/>	<hr/> <hr/>
<b>9 Stocks</b>		
	<b>£</b>	<b>£</b>
Goods for resale	131	132
Office stationery	1,136	1,137
	<hr/>	<hr/>
	1,267	1,269
	<hr/> <hr/>	<hr/> <hr/>
<b>10 Debtors: amounts falling due within one year</b>		
	<b>£</b>	<b>£</b>
VAT recoverable	807	2,198
Debtors	8,111	92
Prepayments and accrued income	21,600	20,097
	<hr/>	<hr/>
	30,518	22,387
	<hr/> <hr/>	<hr/> <hr/>
<b>11 Cash at bank and in hand</b>		
	<b>£</b>	<b>£</b>
Bank deposit accounts	70,256	163,452
Suspended WIs deposit	4,920	4,614
Bank current accounts	5,310	20,550
Cash and travel float	1,196	843
	<hr/>	<hr/>
	81,682	189,459
	<hr/> <hr/>	<hr/> <hr/>

**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR TO 31<sup>ST</sup> OCTOBER 2024**

**12 Creditors:** amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	3,055	5,597
Accruals and deferred income	23,643	35,539
Taxes and social security	278	264
Other creditors	176	176
	<u>27,152</u>	<u>41,576</u>
	<u>27,152</u>	<u>41,576</u>

Deferred income comprises event income received in advance which relates to future accounting periods.

**13 Unrestricted funds**

	£	£
Balance at 1st November 2023	19,905	27,538
Income	188,113	139,554
Expenditure	(164,512)	(150,326)
Transfers	2,296	3,139
	<u>45,802</u>	<u>19,905</u>
	<u>45,802</u>	<u>19,905</u>

**14 Designated funds**

	<b>Property Fund</b>	<b>Total 2024</b>
	£	£
Balance at 1st November 2023	392,815	392,815
Income	-	-
Expenditure	-	-
Unrealised gains/(losses) on investments	(3,868)	(3,868)
Transfer	-	-
	<u>388,947</u>	<u>388,947</u>
	<u>388,947</u>	<u>388,947</u>
	<b>Property Fund</b>	<b>Total 2023</b>
	£	£
Balance at 1st November 2022	410,689	410,689
Income	-	-
Expenditure	-	-
Unrealised gains/losses on investments	(17,874)	(17,874)
Transfer	-	-
	<u>392,815</u>	<u>392,815</u>
	<u>392,815</u>	<u>392,815</u>

**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR TO 31<sup>ST</sup> OCTOBER 2024**

## 15 Restricted funds

2024	Bursary Funds £	Suspended WIs £	NFWI AM Fund £	Memorial Fund £	Total 2024 £
Balance at 1st November 2023	16,237	4,614	1,734	92	22,677
Donations	1,190	-	1,404	-	2,594
Income from WIs	-	2,603	-	-	2,603
Bursaries awarded	-	-	-	-	-
Project expenditure	274	-	-	-	274
Transfers	-	(2,296)	-	-	(2,296)
Balance at 31st October 2024	17,701	4,921	3,138	92	25,852
<hr/>					
2023	Bursary Funds £	Suspended WIs £	NFWI AM Fund £	Memorial Fund £	Total 2023 £
Balance at 1st November 2022	16,900	7,753	(458)	92	24,287
Donations	837	-	2,862	-	3,699
Income from WIs	-	-	-	-	-
Bursaries awarded	(1,500)	-	-	-	(1,500)
Project expenditure	-	-	(670)	-	(670)
Transfers	-	(3,139)	-	-	(3,139)
Balance at 31st October 2023	16,237	4,614	1,734	92	22,677

Amounts received from suspended WIs are restricted for a period of three years.

**THE OXFORDSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR TO 31<sup>ST</sup> OCTOBER 2024**

**16 Endowment fund**

	<b>2024</b>	<b>2023</b>
	£	£
As at 31st October 2023 and		
at 31st October 2024	2,813	2,813
	<u>2,813</u>	<u>2,813</u>

**17 Related parties and Trustee Expenses**

In 2024, the Oxfordshire County Federation of Women's Institutes (OFWI) collected affiliation fees on behalf of the National Federation of Women's Institutes (NFWI) amounting to £50,460 (2023: £47,363).

In carrying out its activities the OFWI follows policies laid down by the NFWI as do all other County Federations.

9 (2023: 9) Trustees were reimbursed for travel and other expenses incurred on Federation business in the year amounting to £1,936 (2023: £2,571).

**18 Support costs**

	<b>2024</b>	<b>2023</b>
	£	£
Employment costs (note 4)	40,937	38,267
Administration costs	2,297	7,201
Training	-	79
Legal and consultancy costs	3,100	1,523
Governance costs (below)	2,208	8,348
Sundry expenses	725	-
	<u>49,267</u>	<u>55,418</u>

**Governance costs**

	<b>2024</b>	<b>2023</b>
	£	£
Independent examiner's fee	2,195	8,335
Annual filing fee	13	13
	<u>2,208</u>	<u>8,348</u>

**19 Operating lease commitments**

At 31st October 2024 the charity was committed to make the following payments in respect of operating leases.

	<b>Land and buildings</b>	
	<b>2024</b>	<b>2023</b>
	£	£
Within one year	19,550	19,550
2 – 5 years	78,200	78,200
More than 5 years	96,120	96,120
	<u>193,870</u>	<u>193,870</u>

The total amount of financial commitments not included in the balance sheet is £174,320 (a fifteen-year lease was signed on 12th September 2017).