



Annual Report

Year 1st September 2019 to 31st August 2020

Despite the COVID-19 pandemic hitting, the period above was a good steady year for Little Buds Pre School. Numbers were steady throughout the year with 2, 3 and 4 year olds of both funded and fee paying children requiring places. Little Buds Pre School were running at full capacity on 2 year old spaces and will be look to increase the number of spaces available if the demand remains year over the coming year.

During the year fund raising through the Tesco Bag for life scheme meant that Little Buds Pre School were able to purchase new equipment for the outside learning and development area.

Our financial situation at the end of the year shows a profit of £11,541.32, this would have been considerably more had Little Buds Pre School had not been forced to close for 3 months from end March till June due to the nationwide lockdown.

The major expenses being:

Wages: £56,483.56

Donations for use of hall: £6,500

Resulting in a total expenditure of £80,822.63


The major income being:

Grants: £71,693.87

Fees: £13,015.59

Resulting in a total income of £92,363.95

The year due to the pandemic has been tough both mentally and physically for everyone and we would like to thank everyone for their dedication and hard work.

Signed.....

Sandra Smith

Chairperson Little Buds Pre School

Registered Charity number 1019920

Supervisors Sandra Smith 01638 602189 & Sally George 01638 601049

<http://www.littlebudspreschool.org>



The Community Centre, Brickfields Avenue, Newmarket, Suffolk CB8 7RX
Telephone 01638 665219

Statement of Accounts
1st September 2019 to 31st August 2020

	Income		Expenses
Opening balance			
Bank	£ 13,730.50		
Cash	£ 593.51		
Total	£14,324.01		
Fees	£ 13,015.50		
Furlough Pay	£ 5,996.53		
Grants	£ 71,693.87		
Fund Raising	£ 1,688.05		
Total	£92,363.95		
		Equipment	£ 801.31
		Expendables	£ 1,367.38
		Donations	£ 6,500.00
		Fundraising	£ 160.39
		Administration	£ 5,226.87
		Uniforms	£ 54.60
		Pension Payment	£ 3,392.00
		Wages	£ 56,483.56
		In Rev/Nat Ins	£ 6,835.62
		Total	£80,822.63
		Closing Balance	
		Bank	£ 25,732.15
		Cash	£ 133.02
		Total	£25,865.17
Difference on accounts on			0.16
Totals	£106,687.96		£106,687.96
PROFIT ON YEAR	£11,541.32		

I have carried out a review of the above accounts and am satisfied they are correct with the information which was supplied to me (Signed..........)

WILLIAM GEORGE
149 PINZA CLOSE
NEWMARKET
SUFFOLK CB8 7AR

Registered Charity number 1019920
Managers Sandra Smith 01638 602189 & Sally George 01638 601049
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